

**REPORT TO THE AGM OF
TENDRING DISTRICT TALKING NEWSPAPERS ASSOCIATION AGM 2020**

I present to you the annual accounts to the year ending 31st March 2020. These accounts are presented having been examined and agreed by our examiner to whom I must offer my thanks.

INCOME

Listener donations in the year were down on the previous year at £200 as against £323. This drop in listener donations is a continuing trend but I understand this is in common with many other such organisations. We received a large legacy in the year with an initial receipt of £30,000. A further small balancing figure is expected during the next financial year. When encashing our previous investment with Nationwide and adding further funds received our investment in the Nationwide deposit account now stands at £70,000. This investment will be reviewed annually by the Trustees. The opening interest rate was 1.16% variable. However in light of the "Covid 19" outbreak this interest rate will be reduced in line with all other rates. Again our examiner donated his fee back to the Charity.

EXPENDITURE

Expenditure this year was slightly up compared to last year; with most of the increase being on memory sticks, and equipment repairs. PAT testing and other testing also slightly increased. The cleaning costs encompass increased hourly rate as agreed and includes tea, and cleaning materials. Depreciation has been considered as previously agreed by committee at 25%. I will have to consider further write offs next year of some "Boom boxes" as some tend to be lost when a listener dies. There is also natural wastage due to wear and tear.

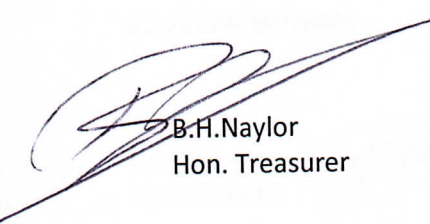
INVESTMENT

As per agreement we were investing with Nationwide. The interest was added at £271 and with Trustees permission the total was withdrawn on maturity and added to monies received via a legacy. After examining independent financial advisor advice the Trustees decided that due to IFA costs and low interest rates the monies could better be invested elsewhere. This has been done as per Income section above

GENERAL

Due to the large legacy received in the year there was an overall excess income of £25,818. Factually without the legacy receipt there would have been a loss on operations of £4,182. I did warn last year that we were running at a loss in excess of £60 per week this has increased to £80 per week in the year. However we are still in a very healthy financial position as can be seen from our balance sheet and we continue to maintain our Charities overall criteria and purpose. I will of course continue to monitor the position and advise the Trustees accordingly.

I commend this report and the attached examined accounts to the meeting and ask its approval



B.H.Naylor
Hon. Treasurer

ANDRING DISTRICT TALKING NEWSPAPER ASSOCIATION

Registered Charity 273432

INCOME & EXPENDITURE ACCOUNT

31st March 2020

INCOME & EXPENDITURE

2018/19 2018/19

2019/20 2019/20

INCOME

Donations	323.00	200.00
Legacies	743.85	30,000.00
Misc Income	20.00	25.00
Interest received investments	269.11	271.13
Gross Income	1,355.96	30,496.13

EXPENDITURE

Labels, wallets, sticks		467.00
News	135.00	135.90
Examiners Honorarium	10.00	25.00
Council Tax & Water	368.31	342.15
Heat & Light telephone	547.23	563.73
Print, Post, & Stationery	50.00	9.22
Meetings Subscriptions	104.00	
Insurance	523.01	532.26
Repairs & Renewals	265.00	505.00
Testing & Fire Exting.	142.20	326.58
Bank charges	-0.50	
Misc expenses	79.40	20.00
Cleaning tea etc	256.60	341.49
	<u>2,480.25</u>	<u>3,268.33</u>
	2,480.25	3,268.33
Ddepreciation digital	1,422.99	1,320.23
Depreciation general	119.12	89.34
Written off	500.00	
Total expenditure	2,042.11	1,409.57

Surplus on operations

-3,166.40

25,818.23

B.H.Naylor
Hon Treasurer

Date 8-4-20

Mr N. Byford
Examiner

Date 31-05-20

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Tendring District Talking Newspaper Association
Charity registration number 273432
Year ending 31st March 2020
Set out on pages 1-3 of this schedule

Respective responsibilities if Trustees and Examiner

The Trustees of Tendring District Talking Newspaper Association are responsible for the preparation of the attached accounts. The Charities Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Act and;
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general directions given by the Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention.

- (1) Which gives me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the 2011 Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated

31/05/2020

Full Name Norman...Byford. Professional qualifications if any ...F.Inst LAM
Full address 72 West Avenue Clacton on Sea Essex CO15 1HD

Management of the Trust is performed by the following officers

Mr. W. Hollis Drake 6 Long Road Mistley Manningtree Essex CO11 2HN

(Chairman)

Mr. N. Lee 8 Orchard Gdns Kirby Cross Essex CO13 0FL

(Secretary)

Mr. Brian H. Naylor 10 The Grand 73 Marine Parade East

(Treasurer)

Clacton on Sea Essex CO15 6JT