

REGISTERED COMPANY NUMBER: 00705392 – (England and Wales)

REGISTERED CHARITY NUMBER: 286347

Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 August 2019  
for

Mayville High School Limited

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Mayville High School Limited

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for the Year Ended 31 August 2019

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## Mayville High School Limited

### Report of the Trustees for the Year Ended 31 August 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

Review the Schools academic syllabus and teaching practices and policies;

Ensure that the range of co-curricular activities available to our pupils are stimulating and challenging;

Invest in technology and the infrastructure of the school;

Co-operate and share resources with other organisations;

Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that the pupils can cope with the pace of education we provide.

Our School is committed to safeguarding and promoting the welfare of our pupils and expect all staff to share this commitment

#### **OUR AIMS**

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupil's capabilities competences and skills. We promote the academic moral and physical development of our pupils through our academic curriculum pastoral care sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential building their self-confidence which will enable them to contribute to the wider community. In doing so we prepare our pupils for the opportunities responsibilities and experiences of later life.

## Mayville High School Limited

### Report of the Trustees for the Year Ended 31 August 2019

#### OUR OBJECTIVES

In setting our objectives the Trustees have given careful consideration to the Charity Commissions guidance on advancing education and fee charging.

The objects reflect our educational aims as well as the general ethos of the school.

Our key objectives for the year include:

To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;

Where it is thought to be beneficial to the pupils to provide separate classes for boys and girls understanding the benefits that are achieved by integration;

To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially.

In accordance with the Charity Commissions guidelines on public benefit:

To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;

To develop liaisons with other schools and organisations by sharing resources and facilities;

To improve and increase the facilities available to pupils and staff;

To continue a programme of planned maintenance of the buildings used by the School;

To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

The academic performance of the pupils is carefully monitored to ensure that each child will fulfil their potential.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxen) MA PGCE MCIL, and her staff continue to provide the security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment.

The Trustees are grateful to the staff for their dedication to the school and the way in which they project forward the reputation of the school and instil confidence in the pupils who attend.

The Trustees are fortunate to have the support of past pupils and an active PTA who assist the school in many ways.

The school continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

##### **Financial review**

During the year the trustees authorised expenditure of £20,734 on Equipment and facilities, £30,000 on replacement minibuses, and £43,102 on property improvements.

This has been a successful year for the school achieving an increase in pupil numbers and a net surplus for the year of £180,016 allowing the trustees to meet the above costs from income.

## **STRATEGIC REPORT**

### **Financial review**

In accordance with its charitable objects the school has increased the scholarships and assisted places available to pupils who would not otherwise benefit from the schools facilities, and in addition supported outside charities both home and abroad, and assisted with work in the local community.

### **Future plans**

During the next year it is fully expected that a full inspection of the school will be undertaken by the Independent Schools Association and Crested.

As it is always the wish of the board and the staff that the school is recognised for the excellent education it provides these inspections are anticipated with confidence.

The school will continue to review facilities equipment and buildings to ensure they meet the requirements of the pupils.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

During the year three of the longest serving trustees retired having devoted many years of their time to the affairs of the school and the board wish to acknowledge the contributions they have all made in ensuring that the schools educational and financial responsibilities have all been met.

The board are pleased to welcome two new members to the board and will in the year ahead be making further appointments to ensure a broad spread of knowledge and expertise.

### **Organisational structure and Management**

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed.

Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the School is delegated to the Head and senior management staff.

The Head undertakes the key leadership role overseeing educational pastoral and administration functions in consultation with the senior staff.

Mayville High School Limited

Report of the Trustees  
for the Year Ended 31 August 2019

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00705392 (England and Wales)

**Registered Charity number**  
286347

**Registered office**  
35 St Simons Road  
Southsea  
Hampshire  
PO5 2PE

**Trustees**

M L Babcock  
C Hartridge

R P Keeler  
M M Jaffer

Mrs J M Eames

Mrs A S Ellwood  
Ms V Skonieczna

Mrs J H Scoins

Miss S R Hardie  
Ms T M Riordan  
J W Deibel  
A E Knight

Retired Accountant - resigned 31.8.19  
Retired Estate  
Agent

Solicitor - resigned 16.7.19  
Healthcare - resigned 16.7.19

Management  
Support Worker

Retired Deputy  
Head Teacher  
Anthropologist - resigned 1.9.18

Retired Human  
Resources Director  
Retired Family and  
Child Support  
Advisor

Retired Teacher - appointed 5.12.18  
Senior Lecturer - appointed 5.12.18  
Retired - appointed 24.6.20  
Insurance Broker - appointed 24.6.20

**Company Secretary**

Lansdowne Secretaries Limited

**Auditors**

Jones Avens  
Piper House  
4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Report of the Trustees  
for the Year Ended 31 August 2019

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Biscoe Cousins Groves  
Kingston Place,  
62-68 Kingston Crescent,  
North End,  
Portsmouth,  
PO2 8AQ

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Mayville High School Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

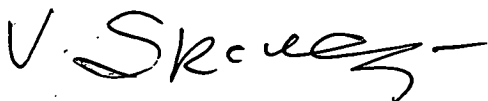
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 August 2020 and signed on the board's behalf by:



Ms V Skonieczna - Trustee

Report of the Independent Auditors to the Members of  
Mayville High School Limited

**Opinion**

We have audited the financial statements of Mayville High School Limited (the 'charitable company') for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Report of the Independent Auditors to the Members of  
Mayville High School Limited

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report of the Independent Auditors to the Members of  
Mayville High School Limited



Claire Norwood BSc FCA ATII (Senior Statutory Auditor)  
for and on behalf of Jones Avens

Piper House  
4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Date: 18/8/20

Mayville High School Limited

Statement of Financial Activities  
for the Year Ended 31 August 2019

		31.8.19 Unrestricted funds £	31.8.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	5,081	53,328
<b>Charitable activities</b>	5		
School activities		4,681,913	4,376,331
Investment income	4	3,107	2,349
<b>Total</b>		<u>4,690,101</u>	<u>4,432,008</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
School activities		4,510,085	4,451,396
<b>NET INCOME/(EXPENDITURE)</b>		180,016	(19,388)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,522,253	1,541,641
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,702,269</u></u>	<u><u>1,522,253</u></u>

The notes form part of these financial statements

Mayville High School Limited

Balance Sheet

At 31 August 2019

	Notes	31.8.19 Unrestricted funds £	31.8.18 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	827,944	808,011
<b>CURRENT ASSETS</b>			
Stocks	13	300	5,295
Debtors	14	248,286	398,626
Cash at bank and in hand		1,060,417	896,828
		<u>1,309,003</u>	<u>1,300,749</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(434,678)	(510,267)
		<u>874,325</u>	<u>790,482</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,702,269</u>	<u>1,598,493</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	-	(76,240)
		<u>1,702,269</u>	<u>1,522,253</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	19		
Unrestricted funds		<u>1,702,269</u>	<u>1,522,253</u>
<b>TOTAL FUNDS</b>		<u>1,702,269</u>	<u>1,522,253</u>


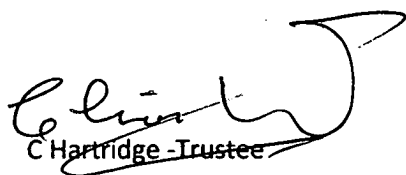
The notes form part of these financial statements

Mayville High School Limited

Balance Sheet - continued

At 31 August 2019

The financial statements were approved by the Board of Trustees on 14 August 2020 and were signed on its behalf by:

  
  
C Hartridge - Trustee

The notes form part of these financial statements

Mayville High School Limited

Cash Flow Statement  
for the Year Ended 31 August 2019

	Notes	31.8.19 £	31.8.18 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	368,678	86,218
<b>Net cash provided by (used in) operating activities</b>		<u>368,678</u>	<u>86,218</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(93,836)	(217,120)
Interest received		3,107	2,349
<b>Net cash provided by (used in) investing activities</b>		<u>(90,729)</u>	<u>(214,771)</u>
<b>Cash flows from financing activities:</b>			
New loans in year		-	114,360
Loan repayments in year		(114,360)	-
<b>Net cash provided by (used in) financing activities</b>		<u>(114,360)</u>	<u>114,360</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>163,589</u>	<u>(14,193)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>896,828</u>	<u>911,021</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,060,417</u></u>	<u><u>896,828</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 August 2019

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.8.19	31.8.18
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	180,016	(19,388)
<b>Adjustments for:</b>		
Depreciation charges	72,724	85,506
Loss on disposal of fixed assets	1,179	-
Interest received	(3,107)	(2,349)
Decrease/(increase) in stocks	4,995	(4,995)
Decrease/(increase) in debtors	150,340	(108,934)
(Decrease)/increase in creditors	(37,469)	136,378
<b>Net cash provided by (used in) operating activities</b>	<u>368,678</u>	<u>86,218</u>

**1. CHARITY INFORMATION**

Mayville High School Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35 St Simons Road, Southsea, Hampshire, PO5 2PE.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Equipment	- 100% on cost
Minibuses	- 25% on reducing balance



**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash and cash equivalents**

Cash and cash equivalents included cash in hand, deposits held at call with banks, other short-liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown withing borrowings in current liabilities.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**3. DONATIONS AND LEGACIES**

	31.8.19	31.8.18
	£	£
Donations	5,081	53,328
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.8.19	31.8.18
	£	£
Deposit account interest	3,107	2,349
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.8.19 £	31.8.18 £
School fees receivable	School activities	<u>4,681,913</u>	<u>4,376,331</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Grant funding of activities (See note 7) £	Support costs (See note 8) £	Totals £
School activities	<u>3,532,104</u>	<u>778,734</u>	<u>199,247</u>	<u>4,510,085</u>

**7. GRANTS PAYABLE**

	31.8.19 £	31.8.18 £
School activities	<u>778,734</u>	<u>702,271</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
School activities	<u>179,271</u>	<u>3,761</u>	<u>16,215</u>	<u>199,247</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.19 £	31.8.18 £
Auditors' remuneration	4,000	5,340
Other non-audit services	-	7,836
Depreciation - owned assets	72,724	85,506
Other operating leases	146,650	145,733
Deficit on disposal of fixed asset	<u>1,179</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018 .

**Trustees' expenses**

Reasonable trustee expenses were reimbursed which amounted to £139 for the year (2018 £98).

**11. STAFF COSTS**

	31.8.19	31.8.18
	£	£
Wages and salaries	2,561,753	2,579,538
Social security costs	209,967	204,298
Other pension costs	132,425	124,190
	<u>2,904,145</u>	<u>2,908,026</u>

The average monthly number of employees during the year was as follows:

	31.8.19	31.8.18
Employees	<u>114</u>	<u>110</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.8.19	31.8.18
£60,001 - £70,000	<u>1</u>	<u>1</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold improvements to property £	
<b>COST</b>			
At 1 September 2018	1,058,693	24,576	584,530
Additions	-	-	43,102
Disposals	-	-	-
At 31 August 2019	1,058,693	24,576	627,632
<b>DEPRECIATION</b>			
At 1 September 2018	580,267	24,576	301,113
Charge for year	21,174	-	11,988
Eliminated on disposal	-	-	-
At 31 August 2019	601,441	24,576	313,101
<b>NET BOOK VALUE</b>			
At 31 August 2019	457,252	-	314,531
At 31 August 2018	478,426	-	283,417
	Equipment £	Minibuses £	Totals £
<b>COST</b>			
At 1 September 2018	723,577	145,740	2,537,116
Additions	20,734	30,000	93,836
Disposals	-	(29,423)	(29,423)
At 31 August 2019	744,311	146,317	2,601,529
<b>DEPRECIATION</b>			
At 1 September 2018	723,577	99,572	1,729,105
Charge for year	20,734	18,828	72,724
Eliminated on disposal	-	(28,244)	(28,244)
At 31 August 2019	744,311	90,156	1,773,585
<b>NET BOOK VALUE</b>			
At 31 August 2019	-	56,161	827,944
At 31 August 2018	-	46,168	808,011

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

**13. STOCKS**

	31.8.19	31.8.18
	£	£
Stocks	300	5,295
	<u>          </u>	<u>          </u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	76,320	200,559
Other debtors	171,966	198,067
	<u>          </u>	<u>          </u>
	248,286	398,626
	<u>          </u>	<u>          </u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Other loans (see note 17)	-	38,120
Payments on account	137,342	115,175
Trade creditors	43,814	69,209
Social security and other taxes	54,863	110,704
Other creditors	198,659	177,059
	<u>          </u>	<u>          </u>
	434,678	510,267
	<u>          </u>	<u>          </u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19	31.8.18
	£	£
Other loans (see note 17)	-	76,240
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

**17. LOANS**

An analysis of the maturity of loans is given below:

	31.8.19 £	31.8.18 £
Amounts falling due within one year on demand:		
Other loans	-	38,120
	<u>          </u>	<u>          </u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	38,120
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	38,120
	<u>          </u>	<u>          </u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.19 £	31.8.18 £
Within one year	155,058	150,058
Between one and five years	607,886	12,944
In more than five years	150,000	-
	<u>912,944</u>	<u>163,002</u>

**19. MOVEMENT IN FUNDS**

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General Reserve	1,149,985	180,016	5,500	1,335,501
Scholarship Reserve	285,000	-	-	285,000
Issued Share Capital	1,000	-	-	1,000
MUGA Reserve	86,268	-	(5,500)	80,768
	<u>1,522,253</u>	<u>180,016</u>	<u>-</u>	<u>1,702,269</u>
<b>TOTAL FUNDS</b>	<u>1,522,253</u>	<u>180,016</u>	<u>-</u>	<u>1,702,269</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Reserve	4,690,101	(4,510,085)	180,016
<b>TOTAL FUNDS</b>	<u>4,690,101</u>	<u>(4,510,085)</u>	<u>180,016</u>

**Comparatives for movement in funds**

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted Funds</b>				
General Reserve	1,163,373	(19,388)	6,000	1,149,985
Scholarship Reserve	285,000	-	-	285,000
Issued Share Capital	1,000	-	-	1,000
MUGA Reserve	92,268	-	(6,000)	86,268
	<u>1,541,641</u>	<u>(19,388)</u>	<u>-</u>	<u>1,522,253</u>
<b>TOTAL FUNDS</b>	<u>1,541,641</u>	<u>(19,388)</u>	<u>-</u>	<u>1,522,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Reserve	4,432,008	(4,451,396)	(19,388)
<b>TOTAL FUNDS</b>	<u>4,432,008</u>	<u>(4,451,396)</u>	<u>(19,388)</u>



**20. RELATED PARTY DISCLOSURES**

**Mayville High School Trust**

The Trust charged Mayville High School Limited rent totalling £145,000 during the year under the terms of a six year lease commencing 2013. A new 6 year lease commencing 1 September 2019 has been agreed.

At the Balance Sheet date Mayville High School Ltd owed £29,213 to the The Trust. This balance is included in other creditors.

**Cockleshell Community Sports Club Limited.**

Some of the Mayville High School Limited trustees also serve as the trustees of Cockleshell Community Sports Club Limited.

During the year Mayville High School Limited paid Cockleshell Community Sports Club Limited £14,000 in respect of facilities hire, and £6,000 in respect of donations.

Mayville High School Ltd was paid £2,000 in respect of the administrative support it provides to Cockleshell Community Sports Club Limited.

Mayville High School Limited had previously funded the development of the MUGA facility on behalf of Cockleshell Community Sports Club Limited. During the year Cockleshell Community Sports Club Limited repaid £6,000 in respect of this loan.

There is also a further general loan from Mayville High School Limited to Cockleshell Community Sports Club Limited totalling £2,000 which remains outstanding at the Balance Sheet date.

At the Balance Sheet date, Cockleshell Community Sports Club Limited owed Mayville High School Limited £82,768. This amount is included in Other debtors.