

Charity Registration No: 1161533

Fairworth Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2020**

T B Tax Services
Bridge House
Pattenden Lane
Marden
Kent
TN12 9QJ

Fairworth Gospel Hall Trust

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Fairworth Gospel Hall Trust**Reference and Administrative Details
For the year ended 5 April 2020**

Charity name	Fairworth Gospel Hall Trust
Registered charity number	1161533
Trustees	Mr Benjamin Hall Mr Timothy Dupont Mr Peter Glass (Chair)
Treasurer	Mr Benjamin Hall
Principal address	The Lodge Station Road Eynsford Dartford DA4 0ER
Independent examiner	Mike Prior FCA Sherlocks Chartered Accountants 16 Desborough Avenue Stanground Peterborough PE2 8RG
Accountant	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

Fairworth Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2020

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 29 April 1982, most recently amended by Deed of Variation dated 13 August 2014. The Trust was registered with the Charity Commission for England and Wales on 5 May 2015 under Charity Registration Number: 1161533.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2020 (2019: £nil).

The Trust previously owned a Hall and land and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with other Gospel Hall Trusts, and during the year the Charity paid expenses on behalf of those Charities, as shown in the donated services note.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Fairworth Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2020

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides support for other similar Trusts that provide and maintain Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust has continued to support such Trusts and the community and encouraging good works by them which benefit the wider community, as described below.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

Fairworth Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2020

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2020 the Trust had a good surplus of incoming resources over resources expended. This was due to a loan being written off during the year by a lender.

Total voluntary income received this year was £274363 compared to £11346 in the previous year.

All funds held were unrestricted funds.

Fairworth Gospel Hall Trust**Report of the Trustees (Cont'd)
For the year ended 5 April 2020****Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. The Trustees aim to ensure that the charity has sufficient reserves to continue to fulfil its charitable objectives. The free reserves of the Trust are largely made of loans of funds to other Trusts.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £2,344,578 (2019: £2,340,781).

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

DocuSigned by:

 75FAEF6A59EA4D1...
 Benjamin Hall
 Trustee

8/5/2020

Date:

Fairworth Gospel Hall Trust

Independent Examiner's report to the Trustees For the year ended 5 April 2020

I report to the trustees on my examination of the accounts of Fairworth Gospel Hall Trust for the year ending 5 April 2020.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

BASIS OF THE INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
Or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Mike Prior

81306C7F2CBA476...

Mike Prior FCA

7/22/2020

July 2020

Sherlocks Chartered Accountants
16 Desborough Avenue
Stanground
Peterborough
PE2 8RG

Fairworth Gospel Hall Trust

Statement of Financial Activities

For the year ended 5 April 2020


	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
<i>Donations and legacies:</i>					
Collections		0	0	0	0
Contributions from the congregation		0	0	0	420
Gift Aid donations		7490	0	7490	8620
Income tax refunds		1873	0	1873	2155
Donated services	4	0	0	0	151
Other donations		265000	0	265000	0
Grants from other Trusts		0	0	0	0
<i>Investments</i>					
Bank interest		8	0	8	0
<i>Other - Rent received</i>		0		0	0
Total		274371	0	274371	11346
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms		5621	0	5621	24131
Grants donated		0	0	0	0
Cost of donated services		0	0	0	0
Total	5	5621	0	5621	24131
Net income/(expenditure)		268750	0	268750	(12785)
Gains/(losses) on sale of fixed assets		0	0	0	0
Net movement in funds		268750	0	268750	(12785)
Reconciliation of funds					
Total funds brought forward		1792188	0	1792188	1804973
Total funds carried forward		2060938	0	2060938	1792188

The notes on pages 12 to 16 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Fairworth Gospel Hall Trust**Balance Sheet****For the year ended 5 April 2020**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets		0	0
Tangible fixed assets	6	<u>150000</u>	<u>150047</u>
		150000	150047
Current assets			
Debtors:			
Loans	7	2309462	2309462
Prepayments and accrued income		359	2155
Cash at bank and in hand		<u>36257</u>	<u>30760</u>
		2346078	2342377
Current liabilities			
Creditors: amounts falling due within one year:			
Other creditors		0	(126)
Accruals and deferred income		(1500)	(1470)
Loans		<u>0</u>	<u>0</u>
Net current assets		2344578	2340781
Total assets less current liabilities		<u>2494578</u>	<u>2490828</u>
Creditors: amounts falling due after more than one year:			
Loans	8	(433640)	(698640)
Net assets		<u>2060938</u>	<u>1792188</u>
Funds			
Unrestricted income fund		2060938	1792188
Restricted funds		0	0
Total charity funds	9	<u>2060938</u>	<u>1792188</u>

The unaudited financial statements were approved and authorised for issue by the Trustees of Fairworth Gospel Hall Trust on 8/5/2020 2020 and signed on their behalf by

DocuSigned by:

 Benjamin Hall
 Trustee

The notes on pages 12 to 16 form part of these financial statements

Fairworth Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2020

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Fairworth Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1000) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures and Fittings	25% reducing balance
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Fairworth Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2020

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2019: None).

3. Wages and salaries

There are no employees (2019: none).

Fairworth Gospel Hall Trust

Notes to the Financial Statements
For the year ended 5 April 2020

4. Donated services

<i>Received from:</i>	2020	2019
	£	£
The Albacore Gospel Hall Trust	0	151
	<u>0</u>	<u>151</u>

5. Resources expended

<i>Current Year</i>	Meeting rooms	Other charitable activities	2020
	£	£	£
Direct costs:			
Insurance	0	0	0
Repairs & Maintenance	180	0	180
Loan Interest	2901	0	2901
Utilities	0	0	0
Donations	0	0	0
Activity costs	0	0	0
Legal fees	477	0	477
Depreciation	47	0	47
Governance costs	<u>2016</u>	<u>0</u>	<u>2016</u>
	<u>5621</u>	<u>0</u>	<u>5621</u>
<i>Prior Year</i>	Meeting rooms	Other charitable activities	2019
	£	£	£
Direct costs:			
Insurance	0	0	0
Repairs & Maintenance	246	0	246
Loan Interest	21714	0	21714
Utilities	151	0	151
Donations	0	0	0
Activity costs	0	0	0
Legal fees	414	0	414
Depreciation	16	0	16
Governance costs	<u>1590</u>	<u>0</u>	<u>1590</u>
	<u>24131</u>	<u>0</u>	<u>24131</u>

Governance costs include £1470 (2019: £1560) in respect of independent examiner's fees.

Fairworth Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2020****6. Fixed assets**

	Freehold Property See below	Equipment	Total
Cost			
B/f at 06/04/19	150000	200	150200
Additions	0	0	0
Disposals	0	0	0
At 5 April 2020	<u>150000</u>	<u>200</u>	<u>150200</u>
Depreciation			
B/f at 06/04/19	0	153	153
Charge for the year	0	47	47
Impairment	0	0	0
Disposals	0	0	0
At 5 April 2020	<u>0</u>	<u>200</u>	<u>200</u>
Net book value			
At 5 April 2020	<u>150000</u>	<u>0</u>	<u>150000</u>
At 5 April 2019	<u>150000</u>	<u>47</u>	<u>150047</u>
Land registry Title Deed	SGL623136		

7. Loans made

	2020	2019
	£	£
Albacore Gospel Hall Trust	0	639462
Manor Gospel Trust	2309462	1670000
TOTAL	<u>2309462</u>	<u>2309462</u>

Fairworth Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2020****8. Loans received**

	2020	2019
	£	£
Private Loans @ 5% PA interest	15000	280000
Central Gospel Hall Trust	150000	150000
Albacore Gospel Hall Trust	6000	6000
Central Hardship and Relief Trust	262640	262640
TOTAL	433640	698640

9. Analysis of net assets between funds**9.1 Current year**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	150000	0	150000
Current assets	2346078	0	2346078
Current liabilities	(1500)	0	(1500)
Long term liabilities	(433640)	0	(433640)
Total funds	2060938	0	2060938

9.2 Prior year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	150047	0	150047
Current assets	2342377	0	2342377
Current liabilities	(1596)	0	(1596)
Long term liabilities	(698640)	0	(698640)
Total funds	1792188	0	1792188

Fairworth Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2020****10. Movement in funds***10.1 Current year*

	Balance at 6 April 2019	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2020
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	1792188	274371	(5621)	0	2060938
Total funds	1792188	274371	(5621)	0	2060938

10.2 Prior year

	Balance at 6 April 2018	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2019
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	1804973	11346	(24131)	0	1792188
Total funds	1804973	11346	(24131)	0	1792188

11. Transactions with related parties

During the year there were donations made totalling £1080 from related parties. (2019: £1080)

12. Volunteers

Fairworth Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.