

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2019
for
The WayfinderWoman Trust**

The WayfinderWoman Trust

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for the Year Ended 31 October 2019**

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The WayfinderWoman Trust

Report of the Trustees for the Year Ended 31 October 2019

The trustees present their report with the financial statements of the charity for the year ended 31 October 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principle aim is to promote the social inclusion of women and young girls of working age by building their confidence and skills through the provision of advice and support so that they can challenge the barriers to employment opportunities, to provide an empathic environment to relieve emotional hardship and to work with organisations to improve employment opportunities. The Trustees give careful consideration to the Charity's Commission guidelines on public benefit and are satisfied that the charity fulfils the public benefit requirement.

The charity relies on the dedication of volunteers to carry out the work of the charity and in this financial year they have contributed in excess of 900 hours at our drop-in advice and support centre, the 'hub' and more with their outreach and fundraising activities.

**Report of the Trustees
for the Year Ended 31 October 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been a busy year for the Trust with a couple of long-term projects, whose grants had been given mid-way through the previous financial year: ROSA and Awards for All.

In the past twelve months we have run 23 grant funded workshops/support activities with a total of 301 women booked on them. There is still approximately a 30% drop-out rate which is disappointing but an accepted consequence of providing free workshops. Without a financial investment from the participant it is easier to not attend plus our beneficiaries come from groups that could well find it too anxiety-raising to attend on any particular day, even when they have booked. Where feasible, workshops were linked to the AQA Unit Awards and we registered 11 women during this financial year who were awarded certificates.

The ROSA funded 'Have your Say Days' resulted in the development of the Eastbourne Manifesto for Women which was launched with the support of Eastbourne Chamber of Commerce.

We were accepted as one of the Mayor's Charities for the 2018/19 term and considerable volunteer time was spent in arranging fundraising throughout the year. It was exhausting but resulted in raising awareness of the charity throughout the town and a major donation to us. Our most successful independent fundraiser of the year was the Work and Wellbeing Day held at Eastbourne Town Hall which was also a wonderful team building event for our volunteers. The Assembly Room was packed with female entrepreneurs who were demonstrating goods and services linked to wellbeing whilst in the Court Room, speakers were highlighting the rights and responsibilities of employers and employees in maintaining a healthy working environment. This activity met with our aims of working alongside employers to improve the working environment.

Thanks to the ROSA funding we had a volunteer mentor, Rachel Turner, who gave her support to the Chair for 12 months. They met bi-monthly and Rachel ran an away-day where the Trustees and volunteers considered the 2019/2020 priorities for the charity.

We also welcomed Helen Greaves-Warren as our first patron, who has been a strong and ardent supporter of our work.

**Report of the Trustees
for the Year Ended 31 October 2019**

FINANCIAL REVIEW

Financial position

The financial statements show a deficit of £580 for this year (2018 – surplus of £4,170).

Reserves policy

The charity's reserves are required and maintained at a level sufficient to ensure the continuance of the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. The charity was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 31 October 2017.

Recruitment and appointment of new trustees

The Board of Trustees may at any time appoint another individual as a new Trustee by ordinary resolution. The Trustees can consist of at least three with no maximum limit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175486

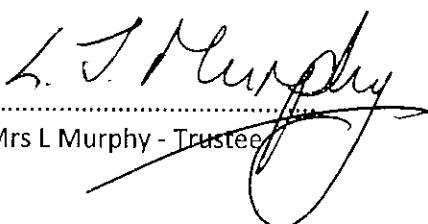
Registered office

10 Michelham Close
Eastbourne
East Sussex
BN23 8JD

Trustees

Mrs L Murphy - Chairperson
Mrs J Weston - Treasurer
Mrs A Rannie - Secretary
Mrs A Blake-Coggins
Mrs L Varney – resigned 26/02/19
Mrs A Andersson – appointed 27/11/18
Mrs C Clifford- resigned 20/08/18
Mrs C Puplett – resigned 05/11/18
Mrs M Merrilees – resigned 11/06/19
Ms K Day
Mrs T Xerxes- appointed 11/06/19

Approved by order of the Board of Trustees on 17.8.2020 and signed on its behalf by:


.....
Mrs L Murphy - Trustee

The WayfinderWoman Trust

**Statement of Financial Activities
for the Year Ended 31 October 2019**

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,121	-	4,121	2,610
Other trading activities	1,566	-	1,566	3,050
Grant Income	<u>-</u>	<u>18,402</u>	<u>18,402</u>	<u>13,360</u>
Total	5,687	18,402	24,089	19,020
 EXPENDITURE ON				
Charitable activities				
Direct costs	3,031	16,311	19,342	11,751
Overheads	<u>3,998</u>	<u>1,329</u>	<u>5,327</u>	<u>3,099</u>
Total	7,029	17,640	24,669	14,850
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME	(1,342)	762	(580)	4,170
 RECONCILIATION OF FUNDS				
Total funds brought forward	3,275	895	4,170	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>1,933</u>	<u>1,657</u>	<u>3,590</u>	<u>4,170</u>

The notes form part of these financial statements

The WayfinderWoman Trust

Balance Sheet
At 31 October 2019

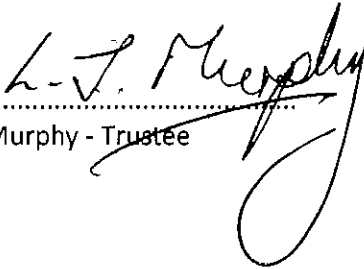
		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5	-	337	337	672
CURRENT ASSETS					
Debtors	6	500	-	500	865
Cash at bank and in hand		<u>4,617</u>	<u>10,791</u>	<u>15,408</u>	<u>18,118</u>
		<u>5,117</u>	<u>10,791</u>	<u>15,908</u>	<u>18,983</u>
CURRENT LIABILITIES					
Amounts falling due within one year	7	<u>(3,184)</u>	<u>(9,471)</u>	<u>(12,655)</u>	<u>(15,485)</u>
NET CURRENT ASSETS		<u>1,933</u>	<u>1,320</u>	<u>3,253</u>	<u>3,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,933</u>	<u>1,657</u>	<u>3,590</u>	<u>4,170</u>
NET ASSETS		<u>1,933</u>	<u>1,657</u>	<u>3,590</u>	<u>4,170</u>
FUNDS	8				
Unrestricted funds				1,933	3,275
Restricted funds				<u>1,657</u>	<u>895</u>
TOTAL FUNDS				<u>3,590</u>	<u>4,170</u>

The notes form part of these financial statements

The WayfinderWoman Trust

**Balance Sheet - continued
At 31 October 2019**

The financial statements were approved by the Board of Trustees on 17.8.2020 and were signed on its behalf by:


.....
L Murphy - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Incorporated Organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	33.3% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2019 nor for the year ended 31 October 2018.

Trustees' expenses

There were expenses paid to trustees' during the year ended 31 October 2019 of £670, (2018 £872)

3. STAFF COSTS

	2019 £	2018 £
Wages and salaries	<u>5,529</u>	<u>3,486</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Part-time staff	<u>1</u>	<u>1</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,610	-	2,610
Other trading activities	3,050	-	3,050
Grant Income	<u>-</u>	<u>13,360</u>	<u>13,360</u>
Total	5,660	13,360	19,020
EXPENDITURE ON			
Charitable activities			
Direct costs	1,551	10,200	11,751
Overheads	<u>834</u>	<u>2,265</u>	<u>3,099</u>
Total	2,385	12,465	14,850
NET INCOME	3,275	895	4,170
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,275</u>	<u>895</u>	<u>4,170</u>

The WayfinderWoman Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**

5. FIXED ASSETS

	Plant and equipment £
COST	
At 1 November 2018	<u>1,007</u>
At 31 October 2019	<u>1,007</u>
 DEPRECIATION	
At 1 November 2018	335
Charge for year	<u>335</u>
At 31 October 2019	<u>670</u>
 NET BOOK VALUE	
At 31 October 2019	<u><u>337</u></u>
At 31 October 2018	<u><u>672</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade and other debtors	<u>500</u>	<u>865</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade and other creditors	3,734	6,798
Deferred income	<u>8,921</u>	<u>8,687</u>
	<u><u>12,655</u></u>	<u><u>15,485</u></u>

Income from donations and grants that are for restricted purposes over a period of time have been deferred until such time that they are designated to be expended.

The WayfinderWoman Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**

8. MOVEMENT IN FUNDS

	At 01.11.18	Net movement in funds	At 31.10.19
	£	£	£
Unrestricted funds			
General fund	<u>3,275</u>	<u>(1,342)</u>	<u>1,933</u>
	3,275	(1,342)	1,933
Restricted funds			
Rosa Fund	-	730	730
A4A Awards	-	523	523
EBC	739	(335)	404
Post Card Challenge	<u>156</u>	<u>(156)</u>	<u>-</u>
	895	762	1,657
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>4,170</u></u>	<u><u>(580)</u></u>	<u><u>3,590</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>5,687</u>	<u>(7,029)</u>	<u>(1,342)</u>
	5,687	(7,029)	(1,342)
Restricted funds			
Rosa Fund	11,262	(10,532)	730
A4A Award	7,140	(6,617)	523
EBC	-	(335)	(335)
Post Card Challenge	<u>-</u>	<u>(156)</u>	<u>(156)</u>
	18,402	(17,640)	762
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>24,089</u></u>	<u><u>(24,669)</u></u>	<u><u>(580)</u></u>

The WayfinderWoman Trust

Notes to the Financial Statements - continued for the Year Ended 31 October 2019

8. MOVEMENT IN FUNDS - COMPARATIVES

	At 31.10.17	Net movement in funds	At 31.10.18
	£	£	£
Unrestricted funds			
General fund	<u>-</u>	<u>3,275</u>	<u>3,275</u>
	-	3,275	3,275
Restricted funds			
Rosa Fund	-	-	-
A4A Awards	-	-	-
EBC	-	739	739
Post Card Challenge	<u>-</u>	<u>156</u>	<u>156</u>
	-	895	895
	<u>-</u>	<u>4,170</u>	<u>4,170</u>
TOTAL FUNDS	<u>-</u>	<u>4,170</u>	<u>4,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>5,660</u>	<u>(2,385)</u>	<u>3,275</u>
	5,660	(2,385)	3,275
Restricted funds			
Rosa Fund	8,168	(8,168)	-
A4A Award	2,841	(2,841)	-
EBC	1,324	(585)	739
Post Card Challenge	<u>1,027</u>	<u>(871)</u>	<u>156</u>
	13,360	(12,465)	895
	<u>19,020</u>	<u>(14,850)</u>	<u>4,170</u>
TOTAL FUNDS	<u>19,020</u>	<u>(14,850)</u>	<u>4,170</u>

9. RELATED PARTY DISCLOSURES

During the year, the patron of the charity made donations to the charity to the value of £567.

Payments made to Mtc2 Limited for facilitator and workshop expenses of £7,820 (2018 - £400) were made during the year. Mtc2 Limited is a company run by a trustee.

Payments made to RDP Limited for workshop facilitation of £600 (2018 – £nil) were made during the year. RDP Limited is a company run by a trustee.

The WayfinderWoman Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2019**

	2018 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,610	4,121
Grants and other income	<u>16,410</u>	<u>19,968</u>
Total incoming resources	19,020	24,089
EXPENDITURE		
Charitable activities		
Rosa Fund	(6,401)	(10,416)
A4A Awards	(2,841)	(5,739)
EBC	(250)	-
Post Card Challenge	(708)	(156)
General Fund	<u>(1,551)</u>	<u>(3,031)</u>
	(11,751)	(19,342)
Support costs		
Management		
Accountancy	(660)	(240)
Office overhead costs	(1,731)	(2,775)
Printing, postage, stationery and computer costs	(265)	(1,834)
Depreciation charge	(335)	(335)
Sundry expenses	<u>(108)</u>	<u>(143)</u>
	<u>(3,099)</u>	<u>(5,327)</u>
Total resources expended	(14,850)	(24,669)
	<u> </u>	<u> </u>
Net income/(expenditure)	<u><u>4,170</u></u>	<u><u>(580)</u></u>

This page does not form part of the statutory financial statements