

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date

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 Period end date

3	1	1	2	1	9
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Charity name

P	A	L	Y	U	L		T	I	B	E	T	A	N		B	U	D	D	H	I	S	T		S	O	C	I	E	T	Y
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Charity No
(if any)

1	1	8	3	3	5	3
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Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To maintain a temple and establish a Buddhist community of all sentient beings.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Palyul Tibetan Buddhist Society endeavors to share the teaching of the Buddha to all those who seek the knowledge and the truth of the Buddha Dharma, to promote our community, and to provide the general welfare and service to guide the activities which strengthen our faith in the Buddha and advance our learning in the Dharma.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm the trustees have had regard to the guidance issued by the charity commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ol style="list-style-type: none"> 1. 2* Online teaching courses per week about Buddha Dharma. 2. Puja service in London in Oct 2019 3. Gugu from Taiwan came to London to teach Buddaha Dharma 4. Provide facilities for Gugu group to go to Paris to teach Buddaha Dharma 5. Activities to provide general welfare in order to strengten our faith. 6. Other ad hoc activities

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Reviewed
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves are for Guru's London teaching trip, books,prints and Puja services
Amount of reserves held	Para 1.22	£1000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees have faith in Dharma

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Palyul Tibetan Buddhist Society
Other name the charity uses	
Registered charity number	1183353
Charity's principal address	4 Great Oak, Sandhurst Road, Tunbridge Wells, Kent, TN2 3JU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Wei Wang		10/05/2019	
2	Zhan Huang		10/05/2019	
3	Shuo Zhao		10/05/2019	
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Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Shuo Zhao

Position (eg Secretary,
Chair, etc)

Trustee

Date

31/08/2020

PALYUL TIBETAN BUDDHIST SOCIETY		Charity No	1183353		
		Company No			
Annual accounts for the period					
Period start date	10/05/2019	To	Period end date	31/12/2019	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	2,443	-	-	2,443	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	2,443	-	-	2,443	-
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	1,421	-	-	1,421	-
Separate material expense item	S10					
Other	S11	20	-	-	20	-
Total	S12	1,441	-	-	1,441	-
Net income/(expenditure) before tax for the reporting period	S13	1,002	-	-	1,002	-
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	1,002	-	-	1,002	-
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) items	S17	1,002	-	-	1,002	-
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	1,002	-	-	1,002	-
Reconciliation of funds:						
Total funds brought forward	S23	-	-	-	-	-
Total funds carried forward	S24	1,002	-	-	1,002	-

Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	-
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		4,007	-	-	4,007	-
Total current assets	B10		4,007	-	-	4,007	-
Creditors: amounts falling due within one year (Note 20)	B11		3,005	-	-	3,005	-
Net current assets/(liabilities)	B12		1,002	-	-	1,002	-
Total assets less current liabilities	B13		1,002	-	-	1,002	-
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		1,002	-	-	1,002	-
Funds of the Charity							
Endowment funds (Note 27)	B17		-			-	-
Restricted income funds (Note 27)	B18			-		-	-
Unrestricted funds	B19				-	-	-
Revaluation reserve	B20					-	
Fair value reserve	B21						
Total funds	B22		-	-	-	-	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Shuo Zhao	31/08/2020
<i>Shuo Zhao</i>	

Signature of director authenticating accounts being sent to
Companies House

Signature	Date dd/mm/yyyy
	Print name