
ANNUAL REPORT

For the year ended 30 June 2019

Charity Registration No. 1161600
Company Registration No. 9395495

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Legal and administrative information

Trustees

Ms. Rachel Parr (appointed 10 March 2019)
Mrs. Janti Soeripto
Professor 'Funmi Olonisakin
Mr. Mark Goldring CBE (resigned 18 January 2019)
Dr. Ahmed Mushtaque Chowdhury (resigned 30 May 2019)
Ms. Fiona McBain (resigned 7 January 2019)
Dr. Jemilah Mahmood (resigned 31 May 2019)
Mr. Jeffrey Tarayao (resigned 23 May 2019)
Ambassador Hesham Youssef (resigned 22 May 2019)
Mr. Richard Winter (resigned 31 May 2019)

Company Secretary

Mr. Nicolas Kroger (from 28 January 2019)
Mr. Christopher Lane (until 21 November 2018)

The executive officers ('Senior Leadership Team') are as follows:

Chief Executive Officer	Mrs. Saba Al Mubaslat (until 31 May 2019)
Chief Operating Officer	Mr. Christopher Lane (until 21 November 2019)
Business Operations Director	Mr. Nicolas Kroger (from 28 January 2019 until 31 May 2019)
Director	Mr. Nicolas Kroger (from 1 June 2019)
Global Learning & Innovation Director	Mr. Atish Gonsalves
Global External Relations Director	Ms. Kate Stevens
Learning Solutions Director	Ms. Shona Henderson

Company Number

9395495

Charity Number

1161600

Registered Office

1 St John's Lane
London EC1M 4AR

Auditor

KPMG LLP
15 Canada Square
London E14 5GL

Banker

National Westminster Bank plc
PO Box 83
Tavistock House
Tavistock Square
London WC1H 9JA

The Trustees, who are directors for the purposes of company law, provide this annual report together with the financial statements of the Humanitarian Leadership Academy (the "**Academy**") for the year ended 30 June 2019.

The accounts have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

STRATEGIC REPORT

Integration into the Save the Children Fund

On the 1 June 2019, the Humanitarian Leadership Academy transferred all assets and liabilities to the Save the Children Fund, by way of a charitable donation. This included the transfer of all employees, in accordance with the Transfer of Undertakings (Protection of Employment) Regulations 2006. The shares held in Humanitarian Leadership Academy (Enterprises) Limited were also transferred to the Save the Children Fund, and hence is no longer a subsidiary entity of the Academy.

The Save the Children movement comprises Save the Children International and 28 member organisations, including the Save the Children Fund (the Humanitarian Leadership Academy's sole member) and works to deliver change for children in 120 countries. Save the Children originally underlined its strategic support to the Humanitarian Leadership Academy in the course of adopting a new humanitarian strategy in 2018. Thanks to the transfer, Save the Children would now be able to facilitate access to funding opportunities, via its Members, and its network of country offices, and help ensure that the Academy, continues to offer relevant learning and recognition opportunities, through its Kaya and HPass platforms, as charitable public goods as well as delivering organisational learning solutions to local humanitarian organisations.

As part of the transfer arrangements, the Academy's objects, activities, staff, resources were transferred ("lift and shift") into the humanitarian department of the Save the Children Fund. As a result, the Academy, as a team within the humanitarian department would continue to provide learning and knowledge to the broader sector through the hybrid charity/social enterprise model.

Whilst able to operate self-sufficiently in this space, the Academy will also be to access the technical capacity within the Save the Children Movement in the provision of products and services to the wider sector by:

- Collaborating with Subject Matter Experts and Technical Assistants from the broader movement, the Academy can ensure ongoing development of quality products;
- Utilising the SCI operational network and country offices, the Academy can ensure meaningful access to indigenous knowledge and learning, contextualisation of products and access to local and national partners and markets.

As part the transfer, the Humanitarian Leadership Academy will be retaining its brand which will be an essential differentiator when approaching potential donors and clients. A degree of independence also enables the Academy to build strategic partnerships with network organisations including the START Network and Humentum. This would ensure scalability through access to network members, as well as increase the opportunity for collaboration with relevant emerging bodies to contribute to the

mainstreaming of relevant learning – for example, the Academy has been leading a consortium of organisations in the creation of a safe-guarding learning product for the sector.

In the longer run it is anticipated that all capacity strengthening initiatives within the Save the Children movement (the Academy, the Humanitarian Capacity Building Team and the Centre for Humanitarian Leadership) are brought together under a joint movement-wide framework. In this model the capacity building initiatives will not be aligned with any one Save the Children member but would operate in a movement-wide 'space' – serving the needs of the Save the Children Movement, but also the broader sector. Each initiative would operate independently whilst working together to identify synergies and opportunities for collaboration; assess capacities, capabilities and complementarities; and agree ways of working to minimise competition and duplication.

This is currently being developed as Save the Children reviews how its Humanitarian Capacity Building Working group operates and delivers the humanitarian strategy.

Objectives and Activities

Public Benefit

The Academy's charitable purpose is enshrined in its objects which are for the public benefit:

- (a) to relieve and assist people who are the victims of war or natural disaster, trouble, or catastrophe in any country or countries, place or places, without differentiation on the grounds of race, colour, nationality, creed or sex;
- (b) to educate the public concerning the nature, causes and effects of such war or natural disaster, trouble, or catastrophe, and to promote education and training in relation to the provision of funding, relief, support and other assistance for such victims, and
- (c) to promote research concerning the same, and to make publicly available the useful results thereof.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "*Charities and Public Benefit*", in setting the Academy's objectives and carrying out its activities.

The Trustees ensure that the Academy's charitable purpose is carried out for the public benefit through planning and monitoring activities.

Remuneration for key management personnel

During the year, the Academy's Global Pay and Grading Framework provided a guideline for setting starting salaries of key management personnel based on how closely a candidate matched the essential and desired criteria cited in the role they had applied to. Further to this, the Chief Executive Officer's salary was a matter for the Chair and Board of Trustees.

However, following the transfer of trade into SCUK, there are currently no key management personnel employed by the Academy.

Achievement and performance

Over the reporting period all four of our Network Members were transitioned to a more locally led and managed affiliate model – a change that we believe is much more cost-effective and aligned with the localisation agenda. Furthermore, the Kaya platform gave 130,000 individuals access to humanitarian learning resources. This reach was achieved through investments in marketing the platform, as well as an organic increase in registered learners thanks to our partnerships with the likes of the ICRC, International Rescue Committee and Norwegian Refugee Council.

Courses on Kaya are continually developed with and sourced from globally recognised humanitarian organisations as well as local organisations working through the Academy's Network Members. This year, several new courses have been developed that are now freely accessible to the 130,000 strong registered Kaya learners, including more content that supports the inclusion of marginalised groups.

The Academy invested in innovative learning methodologies and technologies, and developed a number of exciting new learning products including games, virtual reality (VR) experiences, chatbots and innovation toolkits. We have also continued to innovate 'on the ground' through local co-creation workshops in India and Jordan as well as a virtual event with IFRC.

Throughout the reporting period, the Academy have continued to develop relationships with the private sector, recognising their valuable role in, and contribution to effective humanitarian response. In March 2019 we launched a white paper with HSBC on the role of private sector in humanitarian response at Davos – providing critical thinking and thought-leadership to this very relevant topic. Our partnership with Unilever to deliver training on Business Continuity Planning in the Philippines won the Business in the Community's The Barclays Developing Resilience Award 2019. The programme enabled over one thousand business owners to build resilience and protect their supply chain in the eventuality of a humanitarian crisis – ultimately saving lives and safeguarding livelihoods. This was an exceptional result for the Academy, our partnership with Unilever and our network member in the Philippines.

Throughout the reporting period the Academy focused on generating and co-creating innovative content to reach more diverse and vulnerable populations. We have used co-creation to build with and through local audiences: this was demonstrated at our innovation workshops in India, working with local partner Quicksand, to understand the challenges and gaps within the humanitarian sector. A similar approach was used in Jordan, together with local partner Tech Tribes and global partner ITCILO, to support with the use of gamification for developing innovative learning products for the region, while adapting and contextualising the content in Arabic in real-time. The Academy hosted a virtual co-creation event for the Red Cross movement, including the IFRC and a number of national societies.

The Academy developed a number of new innovative learning products, including our immersive documentary Gender in Conflict, that was published in both English and Arabic. The Academy has also published a number of new toolkits, chatbots and learning games and further details can be found on our website.

The Academy was also mentioned in an article in the Crises Response Journal, entitled; the Future of Humanitarian Learning, and was invited to present at the plenary of the Totara Learning event in London and by the Crown Prince Foundation in Amman on Kaya and the Future of Learning.

Financial review

Over the reporting period, the Academy received all its operating funds directly from Save the Children UK, which in turn sub-granted pooled funds from several donors. These donors included principally the UK Government Department for International Development and Alwaleed Philanthropies, together with gift in kind donations from a series of corporations.

Over the reporting period, the Academy's total income was **£5,219,332**.

The amount of £5,034,480 was spent directly on its charitable activities, with the transfer of assets & liabilities to the Save the Children Fund by way of a charitable donation totaling £583,274.

Total expenditure during the period was **£5,617,754**.

The Academy had one restricted endowment fund, the 'Access to Learning Fund', which was designed to facilitate access to learning opportunities for individuals through a variety of funded activities. This was transferred to the Save the Children Fund upon integration.

The Academy is grateful to all donors, be they institutional donors, foundations, corporate partners, or individuals, and whether the amounts be large or small, who have made contributions towards the Academy's mission.

During the reporting period, the Academy's core global-level support service functions, including finance, human resources, information systems, etc. were provided by Save the Children UK as a donated gift in kind (valued at £607,058). At the Academy Centre level, the Academy invests in the capacity of not-for-profit host organisations, which share their support infrastructure with the Academy. The Academy is grateful to its host organisations, Save the Children UK, the International Institute for Rural Reconstruction, Kenya Institute of Management, and BRAC for their support.

Related parties

As the sole member of the Humanitarian Leadership Academy, the Academy is regarded as a charitable subsidiary of Save the Children UK and Save the Children UK is regarded as a related party of the Academy. In view of the relationship of 'control' between Save the Children UK and the Academy, for the purposes of SORP 24.14 and 24.35, the Academy's annual financial results to December are consolidated within the group financial statements of Save the Children UK.

In addition to its membership interest, Save the Children UK enjoys a funding relationship with the Academy, under and in accordance with the Funding Framework Agreement between the related parties, whereby Save the Children UK raises funds for, and sub-grants relevant funds to, the Academy. Save the Children UK also donates certain support services on a shared group basis to, and shares office space with, the Academy in accordance with a Shared Services Agreement and a License to Share Occupation.

Save the Children International (SCI) implements international programming activity on behalf of Save the Children UK (and other members of the Save the Children Association, which Association controls SCI). Accordingly, the Academy considers SCI to be a related party. In the period, the Academy granted funds, under a Grant Agreement, to Yayasan Sayangi Tunas Cilik, which is a country office (prospect member) of SCI, to carry out charitable activities. Further details are set out in Note 21 to the financial statements.

Reserves

During the year the Academy's Reserves Policy required the charity to maintain reserves to contribute to the following purposes:

- the operating expenses of the charity in the event of a downturn in income and/or unforeseen increases in costs;
- the costs of unforeseen liabilities for employment or other legal claims not covered by insurance; and
- the costs of closure or wind-down of the core operations of the charity.

However, following the transfer of all assets and liabilities to the Save the Children Fund by way of a charitable donation, the Academy has nil reserves. Going forward the Academy will no longer hold reserves.

Grant making policy

Throughout the financial period the Academy applied a Grants Policy and a Grants Framework to govern the Academy's processes for awarding grants to partners or other external agencies, as well as management of grants provided by the Academy. Additionally, this policy ensured that the Academy can always demonstrate that, in signing a grant agreement, the Academy's Trustees are acting in the best interests of the charity and managing the charity's resources responsibly.

Grants were made in the context of a new or existing collaborative relationship with a partner, rather than in isolation, and were aligned to agreed outputs for the public benefit. The decision to make a grant in such circumstances was made by the Academy's Board of Trustees or specialist staff (subject to the Board's delegation of financial authorities), following a rigorous opportunity selection process, which incorporated a partner assessment, to fully evaluate the proposed outputs and partnership. Where the proposed grant exceeds £100,000, the Grants Policy stipulated that a competitive process to select the right grantee should usually be carried out.

Plans for Future Periods

On the 1 June 2019, the Humanitarian Leadership Academy transferred all assets and liabilities to the Save the Children Fund, by way of a charitable donation. Save the Children would now be able to facilitate access to funding opportunities, via its Members, and its network of country offices, and help ensure that the Academy, continues to offer relevant learning and recognition opportunities, through its Kaya and HPass platforms, as charitable public goods as well as delivering organisational learning solutions to local humanitarian organisations.

As part of the transfer arrangements, the Academy's objects, activities, staff, resources were transferred ("lift and shift") into the humanitarian department of the Save the Children Fund. As a result, the Academy, as a team within the humanitarian department are continuing to provide learning and knowledge to the broader sector through the hybrid charity/social enterprise model. The team will achieve consolidation, expansion and integration through the delivery of our 2019-2020 strategy.

Going forward, the Academy will not continue these activities.

Structure, Governance and Management

The Academy is a charitable company limited by guarantee (company number 9395495; charity number 1161600). Humanitarian Leadership Academy (Enterprises) Limited (company number 10339330) was a wholly owned subsidiary of the Academy but control was passed to Save the Children UK during the period.

Save the Children UK (company number 178159; charity numbers 213890 (England and Wales) and SC039570 (Scotland)) is the sole member of the charitable company.

The appointment of trustees is a matter for Save the Children UK, as sole member, although once appointed the Board of Trustees owe their duties to, and act in the best interests of, the Academy and its beneficiaries. The induction of new trustees is overseen by the Board of Trustees, with support from the Chief Executive Officer and Company Secretary, and includes information relating to the role and responsibilities of trustees and charity law.

The day-to-day management of the Academy's affairs is delegated to the Chief Executive Officer and the Global Senior Leadership Team, based at the Global Academy Office (GAO) in London.

The Board of Trustees gives its time and expertise voluntarily and receives no remuneration or any other emoluments from the Academy.

The Trustees, who are also the directors for the purposes of company law, and who served during the year and at the date of signing were:

Ms. Rachel Parr (appointed 10 March 2019)
Mrs. Janti Soeripto
Professor 'Funmi Olonisakin
Mr. Mark Goldring CBE (resigned 18 January 2019)
Dr. Ahmed Mushtaque Chowdhury (resigned 30 May 2019)
Ms. Fiona McBain (resigned 7 January 2019)
Dr. Jemilah Mahmood (resigned 31 May 2019)
Mr. Jeffrey Tarayao (resigned 23 May 2019)
Ambassador Hesham Youssef (resigned 22 May 2019)
Mr. Richard Winter (resigned 31 May 2019)

Going Concern

As outlined previously, on the 1 June 2019 the Humanitarian Leadership Academy transferred all assets and liabilities to the Save the Children Fund, by way of a charitable donation. This included the transfer of all employees, in accordance with the Transfer of Undertakings (Protection of Employment) Regulations 2006. The shares held in Humanitarian Leadership Academy (Enterprises) Limited were also transferred to the Save the Children Fund, and hence is no longer a subsidiary entity of the Academy.

Given that the Academy is no longer carrying out any activities, the Trustees do not consider that the financial statements should be prepared on a going concern basis. As a result, we have reviewed the value of all assets and liabilities and reclassified these as current.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the group and parent company financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so. As explained in note 1, the trustees do not believe that it is appropriate to prepare these financial statements on the going concern basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

Disclosure of Information to Auditors

Insofar as each of the Trustees of the company at the date of approval of this report is aware there is no relevant audit information (information needed by the company's auditor in connection with preparing the audit report) of which the company's auditor is unaware. Each Trustee has taken all of the steps that he/she should have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Appointment of Auditors

KPMG LLP have expressed their willingness to act as auditors. A resolution to appoint them, under section 485 of the Companies Act 2006, was approved at the Board of Trustees Meeting on 22 March 2019.

Statement of Trustees' responsibilities
For the year ended 30 June 2019

This Annual Report of the Trustees, under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Trustees, including approving in their capacity as company directors the Strategic Report contained therein, and is signed as authorised on its behalf by:

Rachel Parr

Rachel Parr

Date: 19/3/20

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF HUMANITARIAN LEADERSHIP ACADEMY

Opinion

We have audited the financial statements of the Humanitarian Leadership Academy ("the charitable company") for the period ended 30 June 2019 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Emphasis of matter - non-going concern basis of preparation

We draw attention to the disclosure made in note 1 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reasons set out in that note. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Report (including the strategic report and directors' report). Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Trustees' Report, which constitutes the strategic report and the directors' report for the financial year, is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.


Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Lynton Richmond (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

15 Canada Square

London E14 5GL

Date: 24 March 2020

Humanitarian Leadership Academy

Statement of Financial Activities (incorporating an income and expenditure account) For the year ended 30 June 2019

	Note	Unrestricted £	Restricted £	Endowment £	Year to 30/06/2019 £	Period to 30/06/2018 £
Income from:						
Donations	3	665,330	-	-	665,330	758,003
Charitable Activities	4	560,391	3,993,611	-	4,554,002	10,635,533
Trading income		-	-	-	-	-
Total Income		1,225,721	3,993,611	-	5,219,332	11,393,536
Expenditure on:						
Raising Funds	5	-	-	-	-	10,735
Charitable Activities	5	1,040,869	3,993,611	-	5,034,480	11,284,379
Charitable Donations	10	533,274	-	50,000	583,274	-
Total Expenditure		1,574,143	3,993,611	50,000	5,617,754	11,295,114
Net Income for the Period		(348,422)	-	(50,000)	(398,422)	98,422
Transfers between funds		-	-	-	-	-
Net Movement in Funds		(348,422)	-	(50,000)	(398,422)	98,422
Reconciliation of Funds:						
Total Funds Brought Forward		348,422	-	50,000	398,422	300,000
Movement in Funds		(348,422)	-	(50,000)	(398,422)	98,422
Total Funds Carried Forward		-	-	-	-	398,422

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from operations that are to be discontinued.

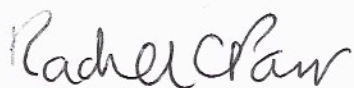
The notes on pages 15 to 31 form part of the financial statements.

Balance Sheet
As at 30 June 2019

	Note	30/06/2019 £	30/06/2018 £
Current Assets			
Investments	12	-	75,001
Debtors: amounts falling due within one year	13	-	123,292
Cash at bank and in hand		99,333	1,583,504
		99,333	1,781,797
Current Liabilities:			
Creditors: amounts falling due within one year	14	99,333	1,369,593
Provisions	15	-	13,782
		99,333	1,383,375
Net assets		-	398,422
The funds of the charity:			
Endowment funds	18	-	50,000
Restricted income funds	18	-	-
Unrestricted funds	18	-	348,422
Total Funds		-	398,422

The notes on pages 15 to 31 form part of the financial statements.

The financial statements of the Humanitarian Leadership Academy (registration number: 9395495) were approved by the Board on and signed on its behalf by:



Rachel Parr

Date: 19/3/20

Humanitarian Leadership Academy

Cash Flow Statement For the year ended 30 June 2019

	Note	Year to 30/06/2019 £	Period to 30/06/2018 £
Cash flows from operating activities			
Net cash provided by operating activities	(a)	(1,559,172)	607,954
Cash flows from investing activities			
Proceeds from disposal of subsidiary entity	12	25,001	-
Acquisition of subsidiary	12	-	(25,001)
Net cash movement from investing activities		<u>25,001</u>	<u>(25,001)</u>
Change in cash and cash equivalents in the reporting period		(1,534,171)	582,953
Cash and cash equivalents at the beginning of the reporting period		1,633,504	1,050,551
Cash and cash equivalents at the end of the reporting period	(b)	<u><u>99,333</u></u>	<u><u>1,633,504</u></u>

NOTES TO THE CASH FLOW STATEMENT

(a) Reconciliation of net income to net cash flow from operating activities

	Year to 30/06/2019 £	Period to 30/06/2018 £
Net income	(398,422)	98,422
Adjustments for:		
Decrease/(increase) in debtors	123,292	433,018
(Decrease)/Increase in creditors	(1,270,260)	62,732
(Decrease)/Increase in provisions	(13,782)	13,782
Net cash provided by operating activities	<u><u>(1,559,172)</u></u>	<u><u>607,954</u></u>

(b) Analysis of cash and cash equivalents

	Period to 30/06/2019 £	Period to 30/06/2019 £
Cash at bank and in hand	99,333	1,583,504
Cash held for endowment	-	50,000
Total cash and cash equivalents	<u><u>99,333</u></u>	<u><u>1,633,504</u></u>

1. ACCOUNTING POLICIES

General information and basis of accounting

Humanitarian Leadership Academy is a charitable company incorporated in England and Wales and domiciled in the United Kingdom under the Companies Act. The address of the registered office is:

1 St. John's Lane
London
EC1M 4AR

The Academy is a public benefit entity. The nature of the Academy's operations and its principal activities are set out in the trustees' report (including the strategic report) on pages 2 to 16.

Save the Children UK (company number 00178159; charity numbers 213890 (England and Wales) and SC039570 (Scotland)) is the sole member of the Academy. Save the Children UK's principal purpose is to save children's lives and tackle global child poverty. The Academy's results will be consolidated with those of Save the Children UK and the consolidated accounts can be obtained by the public at the registered office address given above.

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the Academy is pounds sterling because that is the currency of the primary economic environment in which the Academy operates.

Consolidation

On 1 June 2019, the shares held in Humanitarian Leadership Academy (Enterprises) Limited were transferred to the Save the Children Fund, by way of a charitable donation. Therefore, as the Academy had no subsidiary at the balance sheet date, the accounts have been prepared on a single entity basis. The results of Humanitarian Leadership Academy (Enterprises) Limited have not been consolidated in these statements.

Going concern

As outlined previously, on the 1 June 2019 the Humanitarian Leadership Academy transferred all assets and liabilities to the Save the Children Fund, by way of a charitable donation. This included the transfer of all employees, in accordance with the Transfer of Undertakings (Protection of Employment) Regulations 2006.

Given that the Academy is no longer carrying out any activities, the Trustees do not consider that the financial statements should be prepared on a going concern basis. As a result, we have reviewed the value of all assets and liabilities and reclassified these as current.

Fund accounting

A core group of the Academy's donors has agreed to contribute funds to assist the Academy generally to achieve its mission to enable people around the world to prepare for and respond to crises in their own countries. The funds provided on this basis are restricted by reference to the term of the award period and to agreed outcomes and outputs. The funding from such donors enables the Academy's activities, which contribute to these outputs and furthers the Academy's charitable purpose, primarily in relation to its charitable objective to promote education and training in relation to the provision of funding, relief, support, and other assistance for the victims of war, natural disaster, trouble, or catastrophe. In one instance, a donor has provided funding for a specific Academy programme in a particular location, the outputs of which will contribute to the Academy's impact and outcome objectives.

Endowment funds represent the Access to Learning Fund, which is an expendable endowment fund where the Trustees have the power to convert all or part of the capital into income. This is distinguished from income funds in that there is no requirement to spend or apply the capital unless, or until, the Trustees decide to spend it.

Income generated from the assets held within the expendable endowment is shown in the Academy's restricted funds, except where the Academy has exercised the power of accumulate the income by adding this to the endowment fund capital.

Capital returns on the assets held within the expendable endowment are retained within the endowment and form part of the endowment into the future, subject to the same rules as the existing endowment funds.

During the period, the Academy Trustees resolved to apply to all the monies in the Endowment Fund, including capital, to be transferred to the Save the Children Fund by way of a charitable donation upon integration.

Unrestricted funds are those which are available for the general purposes of the Academy at the discretion of the trustees.

Income

Income is recognised in the statement of financial activities when the Academy is legally entitled to the income, receipt is probable, and it can be effectively measured.

Grant income

Most of the Academy's income is donor funding sub-granted from Save the Children UK. In general, grants and sub-grants represent restricted income from governments, agencies and foundations, corporates and trusts and have been included as 'Incoming resources from charitable activities' where these grants specifically outline the goods and services to be provided to beneficiaries. For these performance related grants, in the absence of specific milestones to determine entitlement, income is recognised to the extent that resources have been committed to the agreed outcomes and outputs as this is deemed to be a reliable estimate of the right to receive payment for the work performed. In this case cash received in excess of expenditure is included as a creditor (as deferred income) and expenditure in excess of cash included as a debtor (as accrued income). Unless otherwise specified by donors, restricted funds are not held in separate bank accounts.

Gifts in kind income (GIK)

GIK include goods for project distributions or resale, pro-bono services and supplies. GIK must be included in the accounts as income and expenditure and valued at market value by the Chief Operating Officer and/or the donor. No monetary value is attributed to volunteer work.

Expenditure

All expenses are recognised on an accruals basis.

Expenditure on charitable activities is any that relates directly to fulfilling the charitable objects of the Academy.

Expenditure on raising funds is that incurred in seeking grant income.

Support costs, such as general management, governance, human resources, financial management and premises costs are allocated across the categories of charitable activities in proportion to the direct expenditure on those activities.

Staff costs are analysed and apportioned on the basis of management's estimation of the time spent on each activity. Costs which do not directly relate to one activity are apportioned on the same basis.

Investments

Investments are stated at market value on the balance sheet date.

Provisions

Provisions for liabilities are recognised when there is a legal or constructive obligation for which a measurable future outflow of funds is probable.

Financial Instruments

Financial assets and financial liabilities are recognised when the Academy becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs). The Academy only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid, net of any trade discounts due. Creditors and provisions are recognised where the Academy has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Defined pension contribution scheme

Save the Children UK operates a defined contribution retirement benefit scheme for all qualifying employees of group companies, including the Academy. The Academy also operated defined contribution retirement benefit schemes for all qualifying employees in the Kenya and Philippines Academy Centres when those were still in operation. For all schemes the amount charged to the

statement of financial activities is in respect of the pension contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Foreign currencies

Monetary assets and liabilities are translated into pounds sterling at the exchange rate ruling on the balance sheet date. Foreign exchange gains are recognised as other income and foreign exchange losses are recognised within the relevant category of charitable activity expenditure for the period in which they are incurred.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Academy's accounting policies, which are described in note 1, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure, with the exception of income recognition and those matters referred to in the going concern statement above. In light of the guidance set out in the Charities SORP (FRS 102) all awards have been reviewed to determine their performance related conditions, see Accounting Policies (Grant income).

3. INCOME FROM DONATIONS

	Unrestricted funds year to 30/06/2019 £	Unrestricted funds period to 30/06/2018 £
Gifts in Kind	607,058	758,003
Donation from Trading Subsidiary	58,272	-
	665,330	758,003

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds year to 30/06/2019 £	Restricted funds year to 30/06/2019 £	Total funds year to 30/06/2019 £	Total funds period to 30/06/2018 £
Knowledge and evidence	-	749,129	749,129	3,585,121
Learning interventions	560,391	659,573	1,219,964	2,970,584
Quality and impact	-	1,855,713	1,855,713	3,201,628
Supporting stronger partners	-	726,648	726,648	491,035
Other charitable activities	-	2,548	2,548	387,165
	560,391	3,993,611	4,554,002	10,635,533

5. EXPENDITURE

	Activities undertaken directly £	Grant funding of activities (note 7) £	Support costs (note 6) £	Year to 30/06/2019 £	Period to 30/06/2018 £
Raising funds	-	-	-	-	10,735
	-	-	-	-	10,735
Charitable activities					
Knowledge and evidence	764,462	112,844	67,071	944,377	3,832,161
Learning interventions	647,352	127,331	56,796	831,479	3,115,980
Quality and impact	1,637,435	558,276	143,663	2,339,374	3,422,271
Supporting stronger partners	799,865	45,995	70,177	916,037	524,875
Other charitable activities	2,980	-	233	3,212	389,092
	3,852,094	844,446	337,940	5,034,480	11,284,379
Total resources expended	3,852,094	844,446	337,940	5,034,480	11,295,114

5. EXPENDITURE (continued)

Total resources expended include the following amounts:

	Year to 30/06/2019 £	Period to 30/06/2018 £
Lease rentals		
Branch offices	9,796	5,889
	9,796	5,889

	Year to 30/06/2019 £	Period to 30/06/2018 £
Fees payable to the auditor		
Audit of financial statements	14,000	30,000
	14,000	30,000

Fees payable to the auditor for audit of these financial statements will be paid by Save the Children UK on behalf of the Academy. Fees payable are stated net of VAT.

6. ANALYSIS OF SUPPORT COSTS

Support costs and the basis of their allocation were as follows:

		Year to 30/06/2019 £	Period to 30/06/2018 £
Management and administration costs	Basis of apportionment		
Governance	Pro-rata by expenditure	26,166	56,676
General management	Pro-rata by expenditure	125,665	114,964
Financial management	Pro-rata by expenditure	52,798	80,021
Human resources	Pro-rata by expenditure	49,616	86,972
Information technology	Pro-rata by expenditure	40,925	66,933
Premises and facilities	Pro-rata by expenditure	42,770	70,860
		337,940	476,426

Support costs are those which allow charitable activities to be carried out, but which do not relate directly to an activity, as provided by Save the Children UK.

7. ANALYSIS OF GRANT EXPENDITURE

In the year to June 2019, the charity spent £844,443 (2018: £3,431,091) in grants to international, national, and local partner organisations. The charity made grants to 27 organisations (2018: 53 organisations). The average grant per partner was £31,276 (2018: £64,738).

	Year to 30/06/2019	Period to 30/06/2018
	£	£
Total value of 10 largest grants	740,219	2,706,230
Total value of other grants	104,227	724,861
	844,446	3,431,091

The top 10 financial grant recipients in the year to 30th June 2019 are shown below.

	Year to 30/06/2019
	£
1 Professionals in Humanitarian Assistance and Protection (trading as the Practitioner Competencies Learning Centre)	246,053
2 Bioforce Institute (trading as the Quality Assessment and Learning Centre)	170,341
3 American University of Beirut	67,526
4 Caucus of Development NGO Networks INC	61,936
5 Supercluter ZRT	60,000
6 Wildifre Collective	37,850
7 Brac	32,177
8 Collaborate Ideas and Images LLC	22,525
9 International Institute of Rural Reconstruction	21,982
10 Cegos	19,829
	740,219

All grants made during the year were to institutions. There were no grants to individuals during the year.

For further detail on the grant making policy of the Academy, see the policy in the trustees' report (including the strategic report) on pages 2 to 16.

8. TRUSTEES

The trustees received no remuneration during the year (2018: £nil). During the year £3,567 (2018: £4,259) was expended on travel and accommodation expenses to attend and participate in meetings of the Board of Trustees for 4 trustees (2018: 5). No donations were received from trustees during the year (2018: £nil).

9. EMPLOYEES

The payroll costs were as follows:

	Notes	Year to 30/06/2019 £	Period to 30/06/2018 £
Wages and salaries		1,271,297	2,555,568
Social security costs		126,872	213,748
Pension costs	19	61,130	170,325
Other staff costs		198,726	456,628
		1,658,025	3,396,269

Payroll costs are included under Expenditure as 'Activities undertaken directly' in Note 5 to these financial statements. Included within Other staff costs are redundancy and severance payments of £36,604 (2018: £nil).

The average monthly number of employees during the year was:

	Year to 30/06/2019 number	Period to 30/06/2018 number
Directly employed by the Academy	26	49
	26	49

The following number of employees received employee benefits (excluding employer pensions costs) within the bands shown below. The comparative figures represent the benefits received over the 18 month period to 30 June 2018 and does not show the employee's annual benefits.

	Year to 30/06/2019 Number	Period to 30/06/2018 number
£60,001-£70,000	1	7
£70,001-£80,000	-	2
£80,001-£90,000	1	-
£90,001-£100,000	-	1
£100,001-£110,000	1	1
£110,001-£120,000	-	1
£120,001-£130,000	-	1
£150,001-£160,000	-	1
	3	14

The total amount of employee benefits received by key management personnel during the year was £380,996 (18 month period to 30 June 2018: £821,782)

10. CHARITABLE DONATION OF ASSETS & LIABILITIES

On 1 June 2019, the Humanitarian Leadership Academy transferred all assets & liabilities to Save the Children UK, by way of a charitable donation. The table below shows the value of the assets & liabilities transferred at this date.

	01/06/2019 £
Fixed Assets	
Fixed Asset investment	50,000
Investment in subsidiary	25,001
Current Assets	
Accrued income	581,070
Amounts owed from subsidiary undertaking	86,909
Cash	128,155
Total Assets	<hr/> 871,135 <hr/>
Current Liabilities	
Trade Creditors	63,006
Taxes and Social Security	42,760
Accruals	107,069
Deferred Income	73,151
Other Creditors	1,875
Total Liabilities	<hr/> 287,861 <hr/>
Net Assets	<hr/> 583,274 <hr/>
Consideration	-
Restricted Income	-
Unrestricted Income	583,274
Charitable donation of net assets to SCUK	<hr/> 583,274 <hr/>

11. TAXATION

The Academy is a registered charity and as such is not liable to United Kingdom income or corporation tax on charitable activities.

12. INVESTMENTS

	Notes	30/06/2019 £	30/06/2018 £
Fixed asset investments (Access to Learning Fund)	12a	-	50,000
Investment in subsidiary	12b	-	25,001
		-	75,001

(a) Fixed asset investments

	30/06/2019 £	30/06/2018 £
Market Value at start of year	50,000	-
Acquisitions	-	50,000
Transfer to SCUk	(50,000)	-
Market Value at end of year	-	50,000

The market value is represented by:

	30/06/2019 £	30/06/2018 £
Cash and cash equivalents	-	50,000
Market Value at end of year	-	50,000

(b) Subsidiary undertakings

	30/06/2019 £	30/06/2018 £
Start of year	25,001	-
Acquisitions	-	25,001
Transfer to SCUk	(25,001)	-
End of year	-	25,001

12. INVESTMENTS (continued)

Name	Registration Numbers	Country	Principal Activity	Accounting Year End
Humanitarian Leadership Academy Enterprises Limited	10339330	UK	Global learning initiative to enable preparedness and response to crises	31-Dec

On 1 June 2019, the Humanitarian Leadership Academy transferred all assets & liabilities to Save the Children UK, by way of a charitable donation. This included the investment held in Humanitarian Leadership Academy (Enterprises) Limited, which at this date ceased to be a subsidiary of the Academy.

The profit generated by the Humanitarian Leadership Academy (Enterprises) Limited in the year ended 31 December 2018 has been donated to the Humanitarian Leadership Academy, their parent charity at the time. This has been recognized in the Academy accounts for the year up to 30 June 2019, while the profit generated was recognised in the prior year.

	Year to 30/06/2019 £	Period to 30/06/2018 £
Income	-	93,095
Expenditure	(68,339)	(24,756)
Net profit for the year	(68,339)	68,339
Assets	117,814	93,341
Liabilities	(92,813)	(25,001)
Net assets	25,001	68,339

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/06/2019 £	30/06/2018 £
Prepayments and accrued income	-	82,638
Trade debtors	-	19,900
Other debtors	-	20,754
	-	123,292

 Notes to the financial statements (continued)
 For the year ended 30 June 2019

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/06/2019	30/06/2018
	£	£
Trade creditors	-	184,818
Taxes and social security costs	-	53,074
Amounts owed to subsidiary undertakings	-	406
Amounts owed to parent undertakings	99,333	-
Accruals	-	135,017
Deferred income	-	973,601
Other creditors	-	22,677
	99,333	1,369,593

The deferred income represents cash received from donors prior to entitlement under our income recognition policy.

Deferred income of £73,151 arose in the year, which was transferred to Save the Children UK on 1 June 2019 alongside all other assets and liabilities. Deferred income of £973,601 brought forward from 2018 was released.

15. PROVISIONS

	30/06/2019	30/06/2018
	£	£
Staff benefits provision	-	13,782
	-	13,782

Academy staff employed in Bangladesh had been employed on an interim basis by BRAC on behalf of the Academy, pending securing Academy registration as an NGO in accordance with local law. The staff benefits provision represented the accumulated entitlements of all such employees, in circumstances where such liabilities will arise as and when, as planned, the staff members' employment contracts come to an end. The provision was released when final payments were made to employees.

 Notes to the financial statements (continued)
 For the year ended 30 June 2019

16. FINANCIAL COMMITMENTS: GRANT COMMITMENTS

The table below shows the charity's commitment to donors in delivering projects on their behalf, which will be completed over a number of years as detailed below.

A proportion of the funds needed for these projects has already been received and is included within deferred income in note 14. For funds not yet received, there are legal agreements with donors to ensure that the Humanitarian Leadership Academy will be reimbursed for completion of those projects.

In the event of a transfer of operations to Save the Children UK as outlined previously, the financial commitments to donors will be met by the Academy as a division of the Charity.

	30/06/2019	30/06/2018
	£	£
Within one year	-	3,634,893
In years two to five	-	1,500,000
After five years	-	-
	-	5,134,893

17. FINANCIAL COMMITMENTS: OBLIGATIONS UNDER OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases:

	30/06/2019	30/06/2018
	£	£
Total payments due:		
Within one year	-	20,933
In years two to five	-	-
After five years	-	-
	-	20,933

18. ANALYSIS OF CHARITABLE FUNDS

	Opening balance at 01/07/2018 £	Income £	Expenditure £	Transfers £	Closing balance at 30/06/2019 £
Unrestricted funds	348,422	1,225,721	(1,574,143)	-	-
Restricted funds	-	3,993,611	(3,993,611)	-	-
Endowment funds	50,000	-	(50,000)	-	-
	398,422	5,219,332	(5,617,754)	-	-

Prior Period Comparatives:

	Opening balance at 01/01/2017 £	Income £	Expenditure £	Transfers £	Closing balance at 30/06/2018 £
Unrestricted funds	300,000	813,503	(765,081)	-	348,422
Restricted funds	-	10,580,033	(10,530,033)	(50,000)	-
Endowment funds	-	-	-	50,000	50,000
	300,000	11,393,536	(11,295,114)	-	398,422

Further explanation of the Academy's charitable funds is included in Note 1 (Fund Accounting).

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2019 are represented by:	Unrestricted funds £	Restricted funds £	Endowment funds £	Total at 30/06/2019 £
Fixed asset investments	-	-	-	-
Debtors: amounts falling due within one year	-	-	-	-
Cash at bank and in hand	99,333	-	-	99,333
Creditors: amounts falling due within one year	(99,333)	-	-	(99,333)
Provisions	-	-	-	-
	-	-	-	-

Notes to the financial statements (continued)
For the year ended 30 June 2019

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Prior Period Comparatives:

Fund balances at 30 June 2018 are represented by:	Unrestricted funds	Restricted funds	Endowment funds	Total at 30/06/2018
	£	£	£	£
Fixed asset investments	25,001	-	50,000	75,001
Debtors: amounts falling due within one year	19,900	103,392	-	123,292
Cash at bank and in hand	303,521	1,279,983	-	1,583,504
Creditors: amounts falling due within one year	-	(1,369,593)	-	(1,369,593)
Provisions	-	(13,782)	-	(13,782)
	348,422	-	50,000	398,422

20. EMPLOYEE BENEFITS

Defined Contribution schemes

Save the Children UK operates a defined contribution retirement benefit scheme for all qualifying employees of group companies, including the Academy. The Academy also currently operates defined contribution retirement benefit schemes for all qualifying employees in the Kenya and Philippines Academy Centres. The total expense charged to the statement of financial activities in the year ended 30 June 2019 was £61,130 (2018: £170,325). Pension contributions are included under Expenditure as 'Activities undertaken directly' in Note 5 to these financial statements.

The contributions outstanding at 30 June 2019 were £nil (2018: £17,696).

21. RELATED PARTY TRANSACTIONS

Total grants made to a related party, Save the Children Philippines Inc., which is a wholly-owned subsidiary of Save the Children International, during the year were £nil (2018: £211,103). There is no outstanding balance in relation to this transaction at 30 June 2019.

\$3,000 USD (£2,295) was paid to Yayasan Sayangi Tunas Cilik, which is a country office of Save the Children International, during the year (2018: £6,099), under a grant agreement for hosting the Academy in Indonesia. There is no outstanding balance in relation to this transaction at 30 June 2019. The relevant Trustees were not involved in the decision to enter into this grant agreement.

BRAC invoiced the Academy for \$190,448 USD (£145,229) during the year (2018: £230,231), under a service contract for hosting and operating the Academy Centre in Bangladesh, of which \$nil was outstanding as at 30 June 2019. A trustee of the Academy, Mushtaque Chowdhury, is vice-chair of BRAC.

Mercy Malaysia invoiced the Academy £nil during the year (2018: £3,766), as a contributing partner in a local event, of which £nil was outstanding as at 30 June 2019. A trustee of the Academy, Jemilah Mahmood, is founder of Mercy Malaysia.

During the year the Academy received £nil (2018: £207,358) in grant funding from SCUK where the originating donor was Unilever PLC. A (now former) trustee of the Academy, Rebecca Marmot, holds the position of Global Vice President Advocacy & Partnerships at Unilever PLC. There is no outstanding balance in relation to this transaction at 30 June 2019.

Transactions, including grants, with Save the Children UK are not disclosed on the basis of the exemption available under FRS 102.

22. POST BALANCE SHEET EVENT

There are no post balance sheet events that require disclosure.

Notes to the financial statements (continued)
For the year ended 30 June 2019

23. HUMANITARIAN LEADERSHIP ACADEMY – STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For the period to 30 June 2018

FRS 102 requires that comparative information must be provided for all amounts presented in the Statement of Financial Activities. Comparative information for the separate classes of funds are presented below.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds period to 30/06/2018 £
Income from:				
Donations	758,003	-	-	758,003
Charitable activities	55,500	10,580,033	-	10,635,533
Trading income	-	-	-	-
Total income	813,503	10,580,033	-	11,393,536
Expenditure on:				
Raising funds	10,735	-	-	10,735
Charitable activities	754,346	10,530,033	-	11,284,379
Total expenditure	765,081	10,530,033	-	11,295,114
Net income for the year	48,422	50,000	-	98,422
Transfers between funds	-	(50,000)	50,000	-
Net movement in funds	48,422	-	50,000	98,422
Reconciliation of funds:				
Total funds brought forward	300,000	-	-	300,000
Total funds carried forward	416,761	-	50,000	398,422