

CHRIST FOUNDATION MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2020

CHARITY NUMBER: 1129845

CHRIST FOUNDATION MINISTRIES

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST JANUARY 2020**

ADDRESS FOR CORRESPONDENCE

CHRTWELL LTD
61- 65 PAULETT ROAD
LONDON
SE5 9HW

REGISTERED CHARITY NUMBER

1129845

GOVERNING DOCUMENT

TRUST DEED 15 JANUARY 2009

TRUSTEES/ DIRECTORS

Rev Elijah Kojo Sam
Daniel Baffour -Awuah
Felicia Sam
Cynthia Adjei
Alexander Justice Adjei
Kwaku Boamah

PRINCIPAL BANKERS

HSBC Bank
512 Brixton Road
London
SW9 8ER

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

CHRIST FOUNDATION MINISTRIES
61- 65 PAULET ROAD
LONDON
SE5 9HW

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CHRIST FOUNDATION MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST JANUARY 2020

The trustees are pleased to present their report for the year ended 31st January 2020 for the charity, Christ Foundation Ministries with charity number 1129845.

The Trustees of the charity are: Rev Elijah Kojo Sam
Daniel Baffour - Awuah
Felicia Sam, Cynthia Adjei
Alexander Justice Adjei, Kwaku Boamah

The principal address of the charity is : 61- 65 Paulet Road
London
SE5 9HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Trust Deed made on 15th January 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is TO ADVANCE THE CHRISTIAN FATH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS, IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £47,000 and was from donations received from members. The church managed its expenses well. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 1st September 2020 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
CHRIST FOUNDATION MINISTRIES

I report on the accounts of the church for the year ended 31st January 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
South Lodge Avenue
New Horizon Centre
Mitcham
Surrey
CR4 1LT

CHRIST FOUNDATION MINISTRIES

Statement of Financial Activities for the year ended 31st January 2020

		Unrestricted Funds £	Total Funds 2020 £	2019
Incoming Resources from generated funds	Note			
Donations and Legacies	2	36770	36770	36095
Investment income	3			
		36770	36770	36095
Other Income		10321	10321	12664
Total Incoming Resources		47091	47091	48759
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	5	42,075	42,075	48947
Other	4	2548	2548	3801
Total Resources Expended		44,623	44,623	52748
Net movement in funds		2,468	2,468	-3989
Reconciliation of Funds				
Total Funds brought forward		2928	2928	6917
Total Funds carried forward		5,396	5,396	2928

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

CHRIS FOUNDATION MINISTRIES
Balance Sheet as at 31st January 2020

	Note	2020	2019
Fixed Assets		£	£
Tangible fixed assets	5	2586	2418
		<hr/>	<hr/>
		2586	2418
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		3600	1300
Debtors & prepayments		0	
		<hr/>	<hr/>
		3600	1300
Creditors: amounts falling due within one year			
Creditors & accruals	8	790	790
		<hr/>	<hr/>
Net Current Assets		2810	510
		<hr/>	<hr/>
Net Assets		5396	2928
Unrestricted Funds			
General Fund		5396	2928
		<hr/>	<hr/>
TOTAL FUNDS		5396	2928
		<hr/>	<hr/>

For the year ended 31st January 2020 CHRIST FOUNDATION MINISTRIES
- accounts shown above represent a true and fair view of the financial position of the charity

Approved by board of directors on 1st September 2020

And signed on their behalf by Mr Alexander Justice Adjei (Trustee)

Signature: _____

CHRIST FOUNDATION MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2020

1) Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

CHRIST FOUNDATION MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2020

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

CHRIST FOUNDATION MINISTRIES

Notes to the accounts for year ended 31st January 2020

2 Voluntary Income

	Unrestricted Funds	Total funds 2020	Total funds 2019
Church collections	£	£	£
Donations	36095	36095	56037
Total	36095	36095	56037

Other Income

Lambeth	2649	2649	
Gift Aid	7672	7672	12664
Total	10321	10321	12664

3 Investment income

	Unrestricted Funds £	Total funds 2020/£
Bank Interest	0	0

4 Other

	Amount 2020/£	2019/£
Telephone & Internet	0	524
Stationery & Printing	140	173
Transport & Travel	359	141
Pastoral retreat & conferences	550	1998
Media	493	0
Depreciation	646	605
Insurance	0	0
Accountancy fees	360	360
Sundry	0	0
Total	2548	3801

5 FIXED ASSETS

Cost	Equipment	Fixtures	Total
01/02/2019	5777	0	5777
Additions	66	748	814
31/01/2020	5843	748	6591

Depreciation

01/02/2019	3359	0	3359
charge for year	497	149	646
31/01/2020	3856	149	4005

NBV

31/01/2020	1987	599	2586
31/01/2019	2418	0	2418

CHRIST FOUNDATION MINISTRIES**Notes to the accounts for year ended 31st JANUARY 2020****6 Cost of Activities in furtherance of Charity's Objectives**

	2020/£	2019/£
Ministry Expenses	1900	188
Rent & Rates	36949	42659
Ministry Gifts & Honaria	0	250
Evangelism & Missions	0	0
Church Welfare	0	105
Business Rates	3166	5150
Music Services	0	24
Repairs	0	28
Bank charges	0	7
Admin	60	536

Total	42075	48947
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Trustee Remuneration

No trustees received any remuneration during the financial year

7 Creditors: amounts falling due within one year

	£	£
	2020	2019
Creditors	790	790
Total	790	790