



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 07	Year 2018		Day 30	Month 06	Year 2019

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Hill Top Farm, Hayes lane	
Swanwick	
Derbyshire	
Postcode	DE55 1AT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Wing	Treasurer		
2	Ken Tetley	Trustee		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Appointed By The Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

N/A

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Advancement of Religion

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To assist the advancement of religion at Watchorn Church and within the Alfreton area, this involves giving donations to people or organisations.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Trust continues to make financial donations to the Watchorn Church to support the minister.

The trust supports a full-time youth worker who is assisting in the advancement of Christian teaching amongst children's work and young people in the Alfreton area as well as a temporary Youth worker providing Maternity cover

Further funding has been spent on repairs and up keep of the remaining properties that the Trust owns

Section E Financial review

Brief statement of the charity's policy on reserves

The Trust has a policy reserve of £5,000, this is held in the Trust deposit and current a/c

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

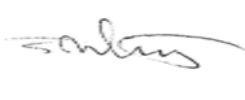

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Michael Wing	Kenneth Edward Tetley
Position (eg Secretary, Chair, etc)	Treasurer	
Date	07/07/2020	07/07/2020



Receipts and payments accounts

For the period from	Period start date 1st Jul 2018	To	Period end date 30th June 2019
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment GAIN / LOSS	140	-	-	140	21,691
Investment Income (sale of & dividends)	217	-	-	217	1,170
Interest		-	-	-	4
Rental income (No 2 & No 6)	5,647	-	-	5,647	9,407
Donations to Youth Worker fund	9,000	-	-	9,000	6,600
Misc Giving	1,727	-	-	1,727	
Gift Aid	-	-	-	-	
Sub total (Gross income for AR)	16,731	-	-	16,731	4,510
A2 Asset and investment sales, (see table).					
	26,742	-	-	26,742	20,000
	-	-	-	-	-
Sub total	26,742	-	-	26,742	20,000
Total receipts	43,473	-	-	43,473	15,490
A3 Payments					
Support of Minister to Circuit	13,600	-	-	13,600	27,200
Donations to Robert Watchorn church		-	-	-	
Cost of youth worker	20,980	-	-	20,980	15,565
Fees	475	-	-	475	475
NI/PAYE	1,237	-	-	1,237	2,544
Pension	643	-	-	643	731
No 2 & No 6	3,665	-	-	3,665	696
Misc	1,922	-	-	1,922	50
	-	-	-	-	-
Sub total	42,522	-	-	42,522	47,261
A4 Asset and investment purchases, (see table)					
		-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	42,522	-	-	42,522	47,261
Net of receipts/(payments)	951	-	-	951	31,770
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	951	-	-	951	31,770

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Nat West Reserves account		-	-
	Nat west Current	9,423	-	-
		-	-	-
	Total cash funds	9,423	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Investment Trust	-	-	-
	2 properties	250,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	John Wing	6th July 2020
	Ken tetley	6th July 2020

Income & Expenditure A/c for Robert Watchorn Trust Y/E June 2019 (c/w bank reconciliation)

		2019		2018	
Opening balances					
Property investment		£	250,000.00	£	250,000.00
Investment trust	20950.71 @127.9	£	26,812.72	36603.09 @128	£ 46,851.96
Epworth Deposit fund	??	£	68.95		£ 68.89
Investment trust - Cootes					
NatWest reserve A/c		£	7,467.90		£ 13,126.18
NatWest Current A/c		£	2,000.00		£ 2,000.00
Accruals					
NI payment not presented		-£	392.16		
		-£	407.00	-£	799.16
Nest DD not pulled				-£	56.39
		£	285,494.02	£	312,047.03
Income					
Proceeds from part sale of Investment				£	20,000.00
Investment gain / loss				-£	20,039.18
Investment Income (dividends)		£	216.51	£	1,695.00
Interest		£	0.12	£	4.21
Gift aid income		£	-	£	-
Misc giving		£	185.00	£	110.00
refund from HMRC		£	1,542.00		
Rental income					
No 2		£	1,557.60	£	5,986.20
No 6		£	4,089.80	£	4,151.40
Donations to Youth Worker fund		£	9,000.00	£	8,800.00
		£	16,591.03	£	20,746.81
		£	302,085.05	£	332,754.66
Expenditure					
Opening Balance of Epworth investment			£26,881.67		
Proceeds From Disposal of Epworth Investment			-£26,742.05		
Loss on Disposal			£139.62		
Support of Minister to Circuit		£	13,600.00	£	27,200.00
Cost of youth worker	£20,979.56			£15,564.73	
Payroll Fees	£475.20			£475.20	
NI/PAYE	£1,236.82			£2,543.88	
Pension	£643.19	£23,334.77		£730.55	£ 19,314.36
General giving (YW special expenses)					
Trustee expenses		£	31.80	£	50.00
Misc. Expenditure		£	348.66	£	- Lo
Legal Fees		£	1,542.00		
Costs of Property					
No 2	£ 1,446.62			£0.00	
No 6	£ 2,218.80	£	3,665.42	£696.28	£ 696.28
			£42,662.27		£ 47,260.64
Closing balances					
Property investment		£	250,000.00	£	250,000.00
Investment trust - Epworth		£	-	20950.71 @127.9	£ 26,812.72
Epworth Deposit fund		£	-	??	£ 68.95
					£ 26,881.67
NatWest reserve A/c		£	-	£	7,467.90
NatWest Current A/c		£	9,442.16	£	2,000.00
		£	-	£	9,467.90
		£	9,442.16		
Accruals prepayments					
Nest DD not pulled				-£392.16	
payroll fee not paid		-£	39.60	-£407.00	-£ 799.16
Nest DD not pulled		-£	81.47		-£ 56.39
AVDC not paid		-£	98.31		
June's Youth DD not included		£	200.00	-£	19.38
		£	302,085.05	£	332,754.66

Prepared by: Ken Tetley

£0.00

£0.00

Comment:

From the review of the records there appears to be a sum of approx £1600 owed to the trust from the HMRC, this is a result of maternity pay in excess for tax being due, it should be recovered during the following year.

Audited by:

J M Fowler

31.07.2020

year 18-19

Date	Type	Rental income		Investment income	Savings interest	Donations for youthworker		Refund From	drawings from investment	TX to Current A/c				
		No 6	No 2			Church	Others				HMRC			
9-Jul	Rent	£ 352.00												
11-Nov					£ 0.12									
11-Jul	Tx									£ 7,467.90				
23-Jul	Rent		£ 519.20											
30-Jul	Youth					£ 200.00								
9-Aug	Rent	£ 352.00												
29-Aug	Youth					£ 200.00								
5-Sep	Rent		£ 519.20											
7-Sep	Tx								£ 10,000.00					
10-Sep	Youth					£ 1,650.00								
10-Sep	Rent	£ 352.00												
14-Sep				£ 117.32										
24-Sep	Rent		£ 519.20											
26-Sep							£ 25.00							
1-Oct	Youth					£ 200.00								
9-Oct	Rent	£ 352.00												
29-Oct	Youth					£ 200.00								
16-Nov									£ 10,000.00					
29-Nov	Youth					£ 200.00								
3-Dec	Rent	£ 272.80												
10-Dec	Youth					£ 1,650.00								
10-Dec	Rent	£ 352.00												
14-Dec				£ 70.98										
14-Dec							£ 25.00							
31-Dec	Youth					£ 200.00								
8-Jan	Rent	£ 352.00												
11-Jan							£ 60.00							
29-Jan	Youth					£ 200.00								
8-Feb	Rent	£ 352.00												
27-Feb							£ 30.00							
28-Feb	Youth					£ 200.00								
5-Mar	Rent	£ 352.00												
7-Mar									£ 6,742.05					
11-Mar	Youth					£ 1,650.00								
15-Mar				£ 28.21										
29-Mar	Youth					£ 200.00								
4-Apr	Rent	£ 352.00												
29-Apr	Youth					£ 200.00								
7-May	Rent	£ 297.00												
21-May	Youth							£ 1,542.00						
29-May	Youth					£ 200.00								
6-Jun	Rent	£ 352.00												
10-Jun	Youth					£ 1,650.00								
26-Jun	youth					£ 200.00	£ 45.00							
		£ 4,089.80	£ 1,557.60	£ 216.51	£ 0.12	£ 9,000.00	£ 185.00	£ 1,542.00	£ -	£ 26,742.05	£ -	£ -	£ -	£ -
			£ 43,333.08						£ -					



Section A

Independent Examiner's Report

Report to the trustees/directors/members of

Charity Name
Robert Watchorn Trust

On accounts for the year ended

July 2018 to June 2019

Charity no.:

258369

Company no.:

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended **30 / 06 / 2019**.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.