

**CAWTHORNE EDUCATIONAL FOUNDATION**  
**ANNUAL REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2019**

**SCOTT & WILKINSON LLP**  
Chartered Accountants  
Dalton House  
9 Dalton Square  
LANCASTER  
LA1 1WD

**CAWTHORNE EDUCATIONAL FOUNDATION**

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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**CAWTHORNE EDUCATIONAL FOUNDATION**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Reference and Administrative Details**

**Registered Charity  
Number:**

526331

**Principal office:**

Cawtongue Cottage  
Abbeystead Road  
Abbeystead  
Lancaster  
LA2 9BD

**Bankers:**

Santander UK plc  
Bootle  
Merseyside  
L30 4GB

**Accountants:**

Scott & Wilkinson LLP  
Dalton House  
9 Dalton Square  
Lancaster  
LA1 1WD

**Trustees:**

Mr D Fairclough – Resigned 26 February 2019  
Mr R Rhodes  
Mrs S Townley  
Dr M Lee  
Mr A Metcalfe  
Mrs E Drinkall  
Dr T O'Neill

# **CAWTHORNE EDUCATIONAL FOUNDATION**

## **ANNUAL REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 DECEMBER 2019**

#### **Structure, Governance and Management**

The charity is governed by a Declaration of Trust dated 29 June 1911 and various Schemes of the Charity Commission, the most recent being that dated 17 October 2001.

There has been a body of six trustees during the year, consisting of competent persons residing or carrying on business in or near Abbeystead.

The method of recruitment for new trustees is people known or recommended to existing trustees with living or working in or near Abbeystead.

Trustees are appointed for a term of five years and may be reappointed.

#### **Objectives and Activities**

Provides grants for educational activities to young people living in Over Wyresdale.

#### **Achievements, Performance and Public Benefit**

The charity has continued to receive rent on the Woodside property.

The charity has been repaid the loan provided to B4RN on 19 June 2018 during the current year (plus £840 interest) and has purchased 21,840 shares at £1/share in B4RN, the interest on which will be allocated annually on 31 March. B4RN are obliged to pay interest at the rate of 5% per annum.

Throughout the year the charity has provided grants to Cawthorne Endowed School to the sum of £3,536 (2018 - £2,214).

The charity has made a surplus of £7,887 within the year (2018 – deficit of £14,289).

The trustees consider that they have complied with the duty in section 4 of the Charities Act 2012 to have due regard to the public benefit guidance published by the Charity Commission.

#### **Financial Review**

The charity maintains sufficient free reserves to cover one year's provision of grants and management costs. Reserves as at the year end are £40,428 (2018 - £32,551).

The charity had sufficient funds to meet its liabilities.

None of the Trustees received any remuneration or were reimbursed expenses.

Approved by the Trustees on March 2020 and signed on their behalf by:

Mr A Metcalfe

Dr M Lee

Trustees

**ACCOUNTANTS' REPORT TO**  
**THE TRUSTEES OF CAWTHORNE EDUCATIONAL FOUNDATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts for the year ended 31 December 2019 from the accounting records and other information and explanations supplied to us.

T M Preece FCCA  
Scott & Wilkinson LLP  
Chartered Accountants  
Dalton House  
9 Dalton Square  
Lancaster LA1 1WD

March 2020

**CAWTHORNE EDUCATIONAL FOUNDATION**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>2019</b>		<b>2018</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income receipts</b>				
<b>Investment income</b>				
Interest from investments	1,049		217	
Rent from land and buildings	13,200		13,200	
Net covenant	120		120	
Repayment of loan from B4RN	21,000		-	
		35,369		13,537
<b>Total receipts</b>		<b>35,369</b>		<b>13,537</b>
<b>Charitable expenditure</b>				
<b>Management and administration</b>				
Property insurance	494		508	
Repairs and maintenance	545		3,071	
Honorarium	600		600	
Accountancy fees	456		432	
Web hosting	12		-	
		2,106		4,612
<b>Transferred to school</b>				
Grants to Cawthorne Endowed School		3,536		2,214
<b>Other payments</b>				
Purchase of B4RN shares		21,840		-
Loan to B4RN		-		21,000
<b>Total payments</b>		<b>27,482</b>		<b>27,826</b>
<b>Net surplus/(deficit) for the year</b>		<b>7,887</b>		<b>(14,289)</b>
Cash and bank balances as at 31 December 2018		32,991		47,279
<b>Cash and bank balances as at 31 December 2019</b>		<b>40,878</b>		<b>32,991</b>

All funds are unrestricted.

**CAWTHORNE EDUCATIONAL FOUNDATION**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 £
<b>Monetary assets</b>		
Santander Current Account	19,462	11,784
Santander Deposit Account	100	99
Skipton Building Society	21,316	21,107
	<hr/> 40,878 <hr/>	<hr/> 32,991 <hr/>
<b>Fixed assets</b>		
Woodside and Cawthorne's Endowed School, Abbeystead	-	-
<b>Current assets</b>		
B4RN shares	21,840	-
Loan to B4RN	-	21,000
	<hr/> 21,840 <hr/>	<hr/> 21,000 <hr/>
<b>Current liabilities</b>		
Deposit held on Woodside property	1,100	1,100
Accountancy	400	390
Honorarium	50	50
	<hr/> 1,550 <hr/>	<hr/> 1,540 <hr/>

**Note to the accounts**

1. There is no value included in the accounts for the property Woodside. The property was erected in 1883 at a cost of £1,111 4s 6d and conveyed to the Trustees by an Indenture dated 2 December 1882 and enrolled in Chancery 8 January 1883. The site was vested in the official Trustees of Charity Lands by an order of the Charity Commissioners dated 1 May 1883. A survey, dated 9 November 2016, by Chartered Surveyors Fisher Wrathall, Lancaster, estimates the current vacant possession value of the property at £450,000.

In addition, the charity also owns Cawthorne's Endowed School. The original cost of this property is unknown and has never been valued.

Approved by the Trustees

..... Mr A Metcalfe      ..... Dr M Lee  
..... Date