

Friends of Collett

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2020

Friends of Collett
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For the year ended 31 March 2020

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Friends of Collett
Trustees Report
FOR THE PERIOD ENDED 31ST MARCH 2020

Objectives

1. To advance the education of pupils in the school, in particular;
2. Developing effective relationships between the staff, parents and others associated with the school;
3. Engaging in activities or providing facilities or equipment which support the school and advance the education of pupils.

Results

The results for this year, as given in the Statement of Financial Activities, are considered satisfactory by the trustees.

Review of The Year

Over the past year, Friends of Collett have successfully fundraised for toilets, lighting, Clicker 7 and Reading Eggs.

The Friends of Collett organised several events during this year including a dinner dance, online auction and quiz night. The charity wishes to thank all those who have so generously supported its work whether by gift or their time, talents, products or financial donations. We would like to extend our thanks specifically to Warner Brothers and members of BNI Chariots.

The Friends of Collett were grateful for one-off grants that were received during the year from organisations and patrons, including Lord Taverners, Hertfordshire Community Foundation, Mark Benevolent Fund, West Herts Football Association, Morrison's, True Colours, Tesco Bags for Help and The Peter Harrison Foundation.

Plans For The Future

During the coming year Friends of Collett hope to raise funds to improve inadequate toilet facilities and flooring replacement. Due to COVID-19 and the affects it has had on our pupils, other projects include helping our children to recover from the after effect of COVID-19 including sensory garden and music therapy.

Risk Policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure reports to be produced so that the necessary steps can be taken to lessen these risks.

Public Benefit

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the programmes we undertake are in line with our charitable objectives and aims.

Statement of Trustees' Responsibilities

The constitution requires the trustees to prepare accounts statements for each financial year that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the organisations for that year. In preparing these financial statements, the

Trustees are required to:

- Make suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Followed applicable accounting standards and statements of recommended practice without any material departures.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the organisational and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statement have been prepared in accordance with the recommendations of the Statement of Recommended Practice (SORP) on Accounting by Charities and with the constitution.

The report was approved by the Trustees and signed on its behalf by:-



Gillian Lawton

Vice – Chair

Friends of Collett

Independent Examiner's report on the accounts
For the year ended 31 March 2020

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2020.

Responsibilities and basis of the report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records;
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rubina

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Rubina Anjum
MBA ACMA CGMA
Pyramid Point Limited
1 Burwood Place, Marylebone
London
W2 2UT

Friends of Collett
Statement of Financial Activities
For the year ended 31 March 2020

	Notes	Unrestricted Funds	Restricted Funds	2020	2019
Income and endowments from:					
Donations and legacies	2	26,054	66,277	92,331	79,371
Other trading activities	3	<u>13,340</u>	<u>-</u>	<u>13,340</u>	<u>14,473</u>
Total		<u>39,394</u>	<u>66,277</u>	<u>105,671</u>	<u>93,844</u>
Expenditure on:					
Raising funds	4/5	10,449	-	10,449	(10,492)
Charitable activities	6/7	<u>33,510</u>	<u>66,277</u>	<u>99,787</u>	<u>(114,064)</u>
Total		<u>43,959</u>	<u>66,277</u>	<u>110,236</u>	<u>(124,556)</u>
Net income / expenditure		(4,565)	-	(4,565)	(30,712)
Reconciliation of funds					
Total funds brought forward		<u>14,795</u>	<u>-</u>	<u>14,795</u>	<u>45,507</u>
Total funds carried forward		<u>10,230</u>	<u>-</u>	<u>10,230</u>	<u>14,795</u>

Friends of Collett
Statement of Financial Position
As at 31 March 2020

	Notes	2020	2019
Current Assets:			
Cash at bank and in hand		10,371	14,789
Prepayments		<u>2,000</u>	<u>1,000</u>
		<u>12,371</u>	<u>15,789</u>
Creditors: amounts falling due within one year	11	<u>(2,141)</u>	<u>994</u>
Net current assets		<u>10,230</u>	<u>14,795</u>
Total assets less current liabilities		<u>10,230</u>	<u>14,795</u>
Net assets		<u>10,230</u>	<u>14,795</u>
The funds of the charity			
Restricted income funds	12	-	-
Unrestricted income funds	12	10,230	14,795
Total funds		<u>10,230</u>	<u>14,795</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mrs Gillian Lawton
Trustee

Friends of Collett
Notes to the Financial Statements
For the year ended 31 March 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 2012), and the Charities Act 2011.

Friends of Collett meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	2020	2019
Donations received	25,554	24,374	49,928	48,471
Grants received	-	41,903	41,903	30,900
Sponsorships	500	-	500	-
	<u>26,054</u>	<u>66,277</u>	<u>92,331</u>	<u>79,371</u>

3. Income earned from other activities

Unrestricted Funds

	2020	2019
Fund raising events	12,140	12,723
Advertising sales	1,200	1,650
Other income	-	1000
	<u>13,340</u>	<u>14,473</u>

4. Expenditure on generating donations and legacies

Unrestricted Funds

	2020	2019
Donations	192	96
	<u>192</u>	<u>96</u>

5. Expenditure on other trading activities

	Unrestricted funds	Restricted funds	2020	2019
Fundraising events	10,257	-	10,257	10,492
	<u>10,257</u>	<u>-</u>	<u>10,257</u>	<u>10,492</u>

Friends of Collett
Notes to the Financial Statements
For the year ended 31 March 2020 (continued)

6. Costs of charitable activity by fund type

	Unrestricted funds	Restricted funds	2020	2019
Donations to the Collett school	32,051	66,277	98,328	112,045
Support costs	<u>1,459</u>	<u>-</u>	<u>1,459</u>	<u>2,019</u>
	33,510	66,277	99,787	114,064

7. Costs of charitable activity by activity type

	Activities undertaken directly	Support costs	2020	2019
Support Costs				
Donations to the Collett School	<u>98,328</u>	<u>1,459</u>	<u>99,787</u>	<u>114,064</u>
	98,328	1,459	99,787	114,064

8. Analysis of support costs

	2020	2019
Donations to the Collett School		
IT	-	684
Governance costs	<u>1,459</u>	<u>1,335</u>
	1,459	2,019

9. Net income / (expenditure) for the year

	2020	2019
This is stated after charging		
Accountancy fees	1,320	1,160

Friends of Collett
Notes to the Financial Statements
For the year ended 31 March 2020 (continued)

10. Comparative for the statement of financial activities

	Notes	Unrestricted Funds	Restricted Funds	2020	2019
Income and endowments from:					
Donations and legacies	2	76,371	3,000	79,371	127,518
Other trading activities	3	14,473	-	14,473	13,834
Total		90,844	3,000	93,844	141,352
Expenditure on:					
Raising funds	4/5	10,492	-	10,492	(9,659)
Charitable activities	6/7	111,064	3,000	114,064	(97,973)
Total		121,556	3,000	124,556	(107,632)
Net income / expenditure		(30,712)	-	(30,712)	33,720
Reconciliation of funds					
Total funds brought forward		45,507	-	45,507	11,787
Total funds carried forward		14,795	-	14,795	45,507

11. Creditors: amounts falling due within one year

	2020	2019
Trade creditors	331	-
Accruals and deferred income	1,810	994
	2,141	994

12. Movement in funds

	Balance at 01/04/2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/03/2020
Unrestricted Funds	14,795	39,394	(43,959)	-	10,230
Restricted Funds	-	66,277	(66,277)	-	-
Total	14,795	105,671	(110,236)	-	10,230

Previous year

	Balance at 01/04/2018	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/03/2019
Unrestricted Funds	45,507	90,844	(121,556)	-	14,795
Restricted Funds	-	3,000	(3,000)	-	-
Total	45,507	93,844	(124,556)	-	14,795