



Company Number
(Charitable Company Limited by Guarantee)
Registered Charity Number

7413930

1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2019



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2019

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Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2019

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2019. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

During the year under review, the principal activities undertaken to deliver these purposes were:

- ~ Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- ~ Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- ~ Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- ~ Providing work experience opportunities for disabled people as both volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

The charity continues to provide weekly riding and driving sessions in support of its main charitable purpose. We have up to 140 riders and drivers each week, from schools, group-homes and individuals. We have been able to increase the number of carriage driving sessions offered each week, and the dry weather allowed these to continue until late October.

During the year, our riders completed 20 riding and 17 horse care RDA tests at grade 1, and 5 riding and 9 horse care tests at grade 2. There were no show jumping assessments completed during the year.

Some riders used their lessons to practice for the musical ride competition which is videoed and judged at RDA regional level. Several of our entries qualified, and we won at national level for the third year running, coming 1st, 3rd and 5th in one class, and 2nd in another.

Riders and their families, three ponies, staff and volunteers went to the RDA Regional competition at Milton College and successfully competed in Countryside Challenge classes and Dressage, six qualifying for the National Championships.



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We held an Open Day in May, and our third annual Horse Show for Riders in June giving our riders the opportunity to take part in Countryside Challenge and Dressage classes, and gave our Championship qualifiers the opportunity to practise for the National event. At the end of the Summer term riders were able to attend pony days, where as well as riding, they learn about stable management and caring for the ponies.

We had a great weekend at the RDA National Championships at Hartbury with all six riders receiving rosettes supported by staff, volunteers, trustees and their families. Boycie went to the Championships for the first time, was well-behaved all weekend and helped his rider win their Countryside Challenge class, and with another rider came 4th in a large dressage class. Boycie, Oural and their riders also took part in the new Endurance class. Rafferty, already an experienced Hartbury horse, made his debut in the Saturday evening costume dressage to music class. Held in the grand arena in front of a large audience, it has been an ambition of ours to take part and this year we had a suitable horse and rider combination. Our theme was "The Wizard of Oz" and all the practice, the costume and prop making came good on the night and we were thrilled to win at our first attempt.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young riders and volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and then the winner voted for by their peers. The money awarded has allowed us to buy items chosen by the winners who were also nominated for the Mayor of Chelmsford's Community Awards.

The charity has continued to provide a valuable public benefit to the wider community. We enjoy excellent links with Writtle University College, and we also provide work-based learning placements for local school students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

Through our fundraising activity, we educate and inform members of the local community and societies about the benefits of Riding for the Disabled and riding as a sport in general. We have held many fundraising events, including our popular annual barn dance, tribute nights, quizzes and social evenings.

Our Carol Service, where riders and ponies retell the Nativity story, was attended by our President, Lord Petre, the Bishop of Chelmsford, and local dignitaries and is an opportunity to invite and thank the individuals and organisations who have supported us throughout the year.

We have hosted equine training days and clinics throughout the year and our premises provide a useful venue for local clubs, including archery and dog agility.

In 2017, the trustees agreed an Action Plan of the strategic priorities for developing the charity over the four years to 2020. By the end of 2019, five of the six priorities set had been delivered, with the final priority to improve the storage areas due to complete in 2020.

The focus groups run in 2018, were repeated this year with an independent researcher concentrating on riders with autism. Professional documents were produced, showing clear outcomes that will be very useful for future grant applications and follow-up reporting. Feedback received included the following comments;

- *Barrow Farm has helped my son (in too many ways to mention here) and my entire family and made a difference for all of us*
- *Our son now has his own activity outside of school. For a child that struggles academically and doesn't enjoy school this has been a huge benefit to his emotional well-being as it gives him something to look forward to every week.*
- *Love Barrow Farm – cannot imagine being not part of this wonderful organisation.*
- *The staff and volunteers are always friendly and helpful and always make sure the children have a fun lesson. I really appreciate the time, patience & skill of all the staff and young people who work and volunteer here!*



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Report of the Trustees
For the year to 31 December 2019

ii. ACKNOWLEDGEMENTS

We thank James Kearney who, after 5 years in post, stepped down as Chairman at this year's AGM. James remains a Trustee. We welcome Trustee Martin Wood as our new Chairman.

In October, at East Region's 50 Years of RDA Celebration, Anne Mitchell, Trustee, received an Exceptional Contribution award from Gay Redman, Chair of East Region.

We are very grateful for the grants and donations received this year. We appreciate the contribution of many individuals and groups who have raised money for us by organising fundraising days and participating in sponsored events.

We are indebted to our 100 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by companies, including Valero Energy, QBE Insurance and Direct Line, who this year have helped with property maintenance, decorating and clearing pathways.

A big thank you to our team of staff for all their dedication and hard work in all weather conditions. We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves held in the charity's current accounts and an interest bearing account. The trustees consider that the level of reserves available at 31 December 2019, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls arising from the irregular income received from grants and donations.



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iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2019 was £176,184 which was down compared to 2018 when £225,963 was received. This was primarily due to a reduction in the donations received in 2019 compared to 2018 when specific donations were received to fund improvements to outdoor arena and purchase a new tractor and grader. There were no capital projects in 2019 and at £90,036 donations continues to be the largest source of income for the charity.

The income from riding and carriage driving fees increased from £57,189 in 2018 to £60,119 in 2019, due to fee increases, and growth in the number of carriage drives held, which we aim to continue to grow going forward.

Income from other trading activities after fundraising expenses was down in 2019 with net income of £22,597, compared to £24,713 in 2018. This was due to reductions in both income from fundraising events and from the hire of facilities.

Expenditure

Expenditure on charitable activities reduced to £173,115 in 2019, from £186,204 in 2018. The reduction was mainly due to a one-off depreciation adjustment charged in 2018. Partly offsetting this reduction, the charity has seen an increase in headcount and payroll costs, plus an increase in horse related expenditure following the new horses added in 2018 and 2019.

Surplus and reserves

A small reduction in funds of £261 resulted for the year that was in line with the expectations set by the trustees. This compared to a surplus of £34,021 in 2018. Total reserves at the end of 2019 are £315,611 of which £178,095 is restricted funds. Within this, the cash reserves available to the charity have increased by £20,234 in the year, to £129,111 at the end of 2019. This comprises unrestricted reserves of £99,671 and restricted reserves of £29,440.



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e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 7413930
Registered Charity Number: 1139280

Registered Office: Barrow Farm, Blackmore Road
Highwood Chelmsford
Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

	Appointed	Resigned	
Martin Wood	19 July 2019		Chairperson
Josephine Moss Rowe			Secretary
Graham Fairhead			Treasurer
Richard Albon			
Margaret Cameron			
Isobel Gowers			
Emma Harris			
Andrea Jessop			
James Kearney			
Karen Lehner			
Anne Mitchell			

The trustees delegate the day to day running of the riding school to Sally Waumsley the Equestrian Manager and Senior Coach.

Bankers: The Co-operative Bank

Independent Examiner: Elizabeth Burden, Chartered Accountant
254 Coggeshall Road, Little Tey
Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and provided with a new trustee pack on joining.



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Report of the Trustees
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iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager/Senior Riding Coach, who also attends and provides reports for the quarterly trustee committee meetings.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

Graham Fairhead

GRAHAM FAIRHEAD

18/08/20

TRUSTEE

Barrow Farm Riding for the Disabled Limited
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Independent examiner's report on the accounts

Report to the members of
Charity number
Set out on pages

Barrow Farm Riding for the Disabled Limited
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2 to 16

Respective responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's
statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

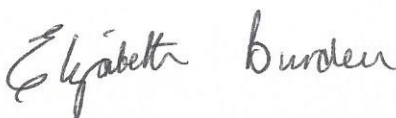
1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 17.6.20.

Name and Qualification:

Elizabeth Burden Chartered Accountant

Address:

254 Coggeshall Road, Little Tey, Colchester, Essex C08 1HT



Barrow Farm Riding for the Disabled Limited

Financial Statements

For the year to 31 December 2019

Statement of Financial Activities for the year

Ended 31 December 2019

(Including an Income and Expenditure Account)

	Notes	Unrestricted Fund £	Restricted Fund £	2019 Total Funds £	2018 Total Funds £
INCOME					
Donations and legacies	3	51,910	38,126	90,036	138,212
Charitable activities	4	60,119		60,119	57,189
Income from other trading activities	5	25,927		25,927	30,451
Investment income	6	102		102	111
Other Income				-	-
TOTAL INCOME		138,058	38,126	176,184	225,963
EXPENDITURE					
Expenditure on raising funds		3,330		3,330	5,738
Expenditure on charitable activities	7	132,187	40,928	173,115	186,204
TOTAL EXPENDITURE		135,517	40,928	176,445	191,942
Net income/(expenditure) and movement of funds for the year		2,541	(2,802)	(261)	34,021
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		134,975	180,897	315,872	281,851
Total funds carried forward at 31 December		137,516	178,095	315,611	315,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.



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Balance Sheet as at 31 December 2019


	Notes	2019 £	2019 £	2018 £
FIXED ASSETS				
Tangible Assets	9		182,346	205,552
TOTAL FIXED ASSETS			<u>182,346</u>	<u>205,552</u>
CURRENT ASSETS				
Stock		860		516
Debtors	10	8,328		7,488
Cash at bank and in hand		129,111		108,877
TOTAL CURRENT ASSETS		<u>138,299</u>		<u>116,881</u>
LIABILITIES				
Creditors falling due in one year	11	(5,034)		(6,561)
Total assets less current liabilities			<u>133,265</u>	<u>110,320</u>
THE FUNDS OF THE CHARITABLE COMPANY			<u>315,611</u>	<u>315,872</u>
Unrestricted Funds	12		137,516	134,975
Restricted Funds	12		178,095	180,897
TOTAL FUNDS			<u>315,611</u>	<u>315,872</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- For the year ending 31/12/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, and were agreed by the Trustee at their meeting on 24 April 2020.

Approved for and on behalf of the Directors


J. MOSS-ROWE
TRUSTEE

Date **18/8/20**



Barrow Farm Riding for the Disabled Limited
Financial Statements
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Notes to the Financial Statements for the year ended
31 December 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing resources has been considered for a period of 18 months and have concluded on this basis the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of donated goods for resale are accounted for on sale at the sale price.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would be willing to pay to obtain the services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

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1.6 Fund accounting

The unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but not directly to the charitable activities. These include governance costs and have been allocated to expenditure on charitable activities as set out in note 7 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

Leasehold Improvements - 10 years or 20 years, straight line
Plant and Machinery - 10 years, straight line
Horses - On a straight line basis over their working lives taken to be until age 20
Equipment - 5 years and 10 years, straight line
Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.

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1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access from all accounts

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2019	2019	2019	2018
	£	£	£	£
Donations and legacies	51,910	21,841	73,751	136,962
Revenue grants		16,285	16,285	1,250

4. CHARITABLE ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2019	2019	2018
	£	£	£
Riding fees	58,310	58,310	56,934
Carriage Driving fees	1,809	1,809	255

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2019	2019	2018
	£	£	£
Premises hire	6,702	6,702	6,308
Livery fees	4,080	4,080	3,880
Fundraising income	15,145	15,145	20,263

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6. INVESTMENT INCOME

All the charity's investment income of £102 (2018 £111) arises from money held in an interest bearing deposit account.

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Payroll costs (note 13)	67,007	15,443	82,450	72,268
Staff related costs	1,342		1,342	527
Volunteer costs	985		985	294
Refreshments	231		231	319
Feed and bedding	13,128	3,026	16,154	14,662
Blacksmith	5,750	1,325	7,075	5,715
Veterinary fees	4,113	1,459	5,572	5,094
Tack and riding hats	1,606	875	2,481	4,292
Horse training and competitions	1,036		1,036	2,316
Equipment	177	750	927	4,899
Heat and light	4,532		4,532	4,404
Council Tax	1,307		1,307	1,479
Rent and water	1,677		1,677	930
Property repairs and maintenance	8,413		8,413	5,727
Machinery and Vehicle maintenance	2,411		2,411	4,725
Transport	245		245	431
Insurance	6,729		6,729	5,776
Subscriptions and licences	978		978	1,279
Phone, postage and computers	929		929	1,047
Depreciation	8,830	18,050	26,880	48,798
Accountancy and legal	717		717	1,122
Sundry costs	44		44	100
	<u>132,187</u>	<u>40,928</u>	<u>173,115</u>	<u>186,204</u>

Net income/(expenditure) for the year is stated after charging £26,880 depreciation (2018 £48,798), on both unrestricted and restricted funds.

8. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2018 - £nil).

During the year, no trustees received any benefits in kind (2018 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations £145 (2018 - £110)

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Notes to the Financial Statements for the year ended
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9. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and Machinery £	Horses £	Equipment £	Fixtures £	Total £
COST						
b/fwd at 1 January 2019	255,994	68,892	16,450	7,608	1,193	350,137
Additions	324		3,350			3,674
Disposals						
At 31 December 2019	<u>256,318</u>	<u>68,892</u>	<u>19,800</u>	<u>7,608</u>	<u>1,193</u>	<u>353,811</u>
DEPRECIATION						
b/fwd at 1 January 2019	86,420	42,995	7,617	6,583	970	144,585
Charge for the year	18,747	6,279	1,199	513	142	26,880
At 31 December 2019	<u>105,167</u>	<u>49,274</u>	<u>8,816</u>	<u>7,096</u>	<u>1,112</u>	<u>171,465</u>
NET BOOK VALUE						
b/fwd at 1 January 2019	169,574	25,897	8,833	1,025	223	205,552
At 31 December 2019	<u>151,151</u>	<u>19,618</u>	<u>10,984</u>	<u>512</u>	<u>81</u>	<u>182,346</u>
Unrestricted	26,341	6,039	802	428	81	33,691
Restricted	124,810	13,579	10,182	84	0	148,655
	<u>151,151</u>	<u>19,618</u>	<u>10,984</u>	<u>512</u>	<u>81</u>	<u>182,346</u>

10. DEBTORS

	2019 £	2018 £
Debtors	4,329	3,732
Prepayments	<u>3,999</u>	<u>3,756</u>
	<u>8,328</u>	<u>7,488</u>

11. CREDITORS

	2019 £	2018 £
Amounts falling due within one year		
Accruals and Deferred income	1,310	3,274
Tax and National Insurance	<u>3,724</u>	<u>3,287</u>
	<u>5,034</u>	<u>6,561</u>

12. STATEMENT OF FUNDS

	2019 £	2018 £
UNRESTRICTED FUND		
Total brought forward at 1 January 2018	134,975	141,308
Surplus/(Deficit) for the year	<u>2,541</u>	<u>(6,333)</u>
Total carried forward at 31 December 2018	<u>137,516</u>	<u>134,975</u>

Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2019

Notes to the Financial Statements for the year ended
31 December 2019

RESTRICTED FUND	At 01-Jan 2019	Incoming funds	Outgoing funds	At 31-Dec 2019	At 31-Dec 2019	At 31-Dec 2019
	£	£	£	Fixed assets £	Cash at bank £	Total £
Refurbishment	60,620		3,565	57,055		
Sport England	31,196		4,032	27,164		
Stable project	10,287		2,115	8,172		
Aiming Higher for Disabled Children	1,040		520	520		
Worshipful company of Tobacco Blen	2,300		267	2,033		
Valero/Rotary Garden	2,313		681	1,632		
John Adler memorial - horse	716		183	533		
Carriage	6,600		1,000	5,600		
Walter Farthing Trust	500		249	251		
ECAF - Horse	1,167		146	1,021		
Lions - Woodland Path	3,504		438	3,066		
QBE Foundation - horse	9,502		6,790	2,712		
RDA Region -horse	667		133	534		
Outdoor Arena project (various)	30,600		3,400	27,200		
Tractor fund (various)	8,694		966	7,728		
Jack Petchey Awards	418	1,500	834	84	1,000	
Leathersellers	773		328	-	445	
Fowler Smith Trust	1,000		500	-	500	
M Lancaster legacy	9,000		1,500	-	7,500	
Essex Assoc Local Council	-	10,000	3,334	-	6,666	
Sanders Watson	-	375	375	-	-	
Subsidise ride fees (various)	-	13,216	8,157	-	5,059	
Royal Mail Carers	-	1,000	-	-	1,000	
Essex Community Foundation	-	5,535	-	-	5,535	
Axis Foundation - horse	-	5,500	3,765	3,350	1,735	
RDA National	-	1,000	1,000	-	-	
	<u>180,897</u>	<u>38,126</u>	<u>44,278</u>	<u>148,655</u>	<u>29,440</u>	<u>£178,095</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year included capital expenditure on a new horse of £3,350. Restricted funds are held on deposit at the bar or represented by fixed assets purchased with them.

13. PAYROLL COSTS

	2019 £	2018 £
Salaries and pensions		
Salaries and wages	75,499	65,354
Social security costs	5,351	5,225
Pension costs	1,600	1,689
	<u>82,450</u>	<u>72,268</u>

The average number of employees in the year ended 31st December 2019 was 2.5 full time and 3.5 part time. Of the total emoluments of £82,450 the number of employees in receipt of £60,000 or more is none.