

PARISH OF BIDEFORD

ANNUAL REPORT FOR 2019 (CONTINUED)

REVIEW OF THE YEAR

The full PCC met 6 times during the year with an average attendance of 82%. Committees met between meetings and reports of their deliberations were received by the full PCC and discussed when necessary.

Our Rector, Claire, with the help of a much reduced clergy, comprising Marisa, Alan and Robin and the Wardens have all coped admirably to maintain parish life and we are grateful to all those involved.

Bekah Tanton continues work as our part-time Children's Youth and Family team Leader. Her role is to develop our work with young people and families. This role becomes more difficult with fewer families in church. The attendance of the new monthly Sunday afternoon service, Explore, has been varied and we look to increase impetus in 2020. We are maintaining Music Makers and Messy Church, Sunday school continues on an ad-hoc basis. Cryptonites has ceased.

Our New Mission Action Plan (MAP), which sets our priorities over a five year period and gives a focus to our work continues with each area reporting to PCC their achievements. The general outcome is encouraging.

The PCC receives regular reports from other organisations in the area to which our church provides support, including CAP (Christians against Poverty) and the Harbour project (for homeless and vulnerable people). We also maintain our links with the community through the Friday Diner (also for the homeless and vulnerable) and the Open the Book programme which covers most of the town's primary schools.

Activity relating to our Appeal, "Equipping St. Mary's for the 21st Century", saw the beginning of the disabled access and improved interior, plus associated works near the north door, being achieved. The completion of the exterior access will be completed in 2020.

Our Home and overseas Mission committee has been unable to meet this year resulting in no mission funds distributed. However, the committee will carry forward funds to 2020 for distribution.

Our new state of the art website, began in November 2018, has proved very worthwhile averaging 500 users per month a very positive response and proving to be a great asset with added value to St Mary's. We also joined the Parish Giving Scheme as a pilot scheme for the Diocese, this is proving very worthwhile, together with a new contactless unit for donations.

Once again the PCC wishes to formally record its thanks to the maintenance and cleaning teams, as well as all the other groups and individuals who voluntarily help to support the work of our church in so many ways.

FINANCIAL REVIEW

Total receipts on ordinary unrestricted funds were £173,036 and are detailed in the financial statements. £154,030 was spent to provide the Christian Ministry from St Mary's church, including the contribution to the common fund (which largely provides the stipends and housing for the clergy). The net result for the year was a surplus of £19,006, however as no payment for mission giving was made in this year, and receipts from legacies totalled £10,000 plus many generous and large donations were received the overall picture, is a cause for concern.

The balance for unrestricted funds at 31 December 2019 amounts to £96,245 of which £70,000 is represented by St. Mary's House, so that only £26,245 can be regarded as liquid funds. However with 2 years mission giving to be taken into account a deficit of £30,000 eliminates our liquid funds. The Annual Financial Challenge for 2020 is urgently seeking additional income to correct this unsustainable situation.

Restricted funds have decreased by £21,499 to a balance at 31 December 2019 of £58,771. The major factors involved are the expenditure on Youth and Children's Workers and the early phases of the Appeal projects. The balance on the Equipping St. Mary's for the 21st Century Fund at 31 December 2019 amounts to £50,253.

RESERVES POLICY

It is PCC policy to utilise restricted funds wherever possible and to maintain liquid unrestricted funds of at least £25,000. The balance at the year end of is still significantly below this figure.

SAFEGUARDING POLICY

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on Safeguarding children and vulnerable adults).

Approved by the PCC on 9th March 2020 and signed on its behalf by -

Claire Rose-Casemore (Chairman)



BIDEFORD PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

4 STAFF COSTS		
During the year the PCC directly employed an Administrator, a Children Youth & Family Team Leader and a Director of Music, all on a part-time basis. This equates to about 1.25 full-time employees. In 2017 only the Administrator was directly employed. Total staff costs are analysed as follows.		
	2019	2018
	£	£
Gross Salaries	34,220	32,748
Employer's National Insurance & Pension Contributions	2,138	2,267
Total	36,358	35,015
Reimbursement of ministerial expenses is shown in Note 3 above. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.		

5 RELATED PARTY TRANSACTIONS	
During 2019 the PCC received approximately £24,244 in donations from trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the charity (PCC) to significantly alter the nature of its existing activities.	

6 FIXED ASSETS FOR USE BY THE PCC		Freehold Buildings	Audiovisual System	Total
		£	£	£
Cost	At 1 January and 31 December 2019	70,000	22,955	92,955
Depreciation	At 1 January 2019	-	22,955	22,955
	Charge for period	-	-	-
	At 31 December 2019	-	22,955	22,955
Net Book Value	At 31 December 2019	70,000	-	70,000
		70,000		70,000
Freehold buildings comprise St. Mary's House, 9 Church Walk, Bideford.				

7 DEBTORS		2019	2018
		£	£
Income Tax Recoverable		6,298	6,355
Sundry Debtors		1,297	3,080
Total		7,595	9,435

8 SHORT TERM DEPOSITS		2019	2018
		£	£
CBF Church of England Funds		50,080	53,581
Bank Deposit Account		30,022	30,006
Total		80,102	83,587

9 ANALYSIS OF RESTRICTED FUNDS		Balance 1.1.2019	Incoming Resources	Resources Used	Balance 31.12.2019
		£	£	£	£
These funds are used in accordance with their designations.					
Equipping St. Mary's for the 21st Century		67,908	28,685	46,340	50,253
St Mary's General			955	934	21
St. Mary's Diner & UCAN		1,069		565	504
Youth Work		4,763		1,470	3,293
Diocesan Contactless unit			599	460	139
Mission and Growth Fund		6,530	11,100	13,728	3,902
Special Collections and concerts		-	1,811	1,152	659
Fund Balance		80,270	43,150	64,649	58,771

10 ANALYSIS OF NET ASSETS BY FUND		Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£
Fixed Assets		70,000	-	-	70,000
Current Assets		26,245	58,771	-	85,016
Current Liabilities		-	-	-	-
Fund Balance		96,245	58,771	-	155,016

INDEPENDENT EXAMINER'S REPORT TO BIDEFORD PCC

I report on the accounts for the year ending 31st December 2019 which are set out on pages 3-6

Respective responsibilities of the PCC and the Independent Examiner

The members of the PCC consider that no audit is required for this year under section 144(2) of the Charities Act 2011 and that only an independent examination is required.

It is my responsibility to:

- Examine the accounts under 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act and
- State whether peculiar matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to
 - keep accounting records in accordance with section 130 of the 2011 Act or
 - prepare accounts which accord with these accounting records

have not been met

: or

2. to which, in my opinion should be drawn in order to enable a proper understanding of the accounts to be reached.

Mart J. Fishleigh

Martin Fishleigh FCA

Mount Cottage, Mount Pleasant, Westleigh

Dated 13th March 2020