

**REGISTERED CHARITY NUMBER: 1174819**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2019**

**THE MARGATE BOOKIE**

**THE MARGATE BOOKIE**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Report of the Trustees	1 to 4
Accountant's Report	5
Balance sheet	6
Statement of Financial Activities	7
Notes to the Financial Statements	8 to 10

**THE MARGATE BOOKIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

The trustees who are also founders of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Charities SORP (FRS102).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1174819

**Registered office**

55 George V Avenue  
Westbrook  
Margate  
Kent  
CT9 5RH

**Trustees/Directors since 1 January 2019 to date**

Ms Bernie Morgan (Chair)  
Mr Adrian Cross  
Ms Vanessa King

**Bankers**

Lloyds Bank Plc  
3 Queens Street  
Ramsgate  
Kent  
CT11 9DL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by a governing document, its constitution.

**Recruitment and appointment of new trustees**

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee by the Chairman.

**Induction and training of new trustees**

New trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

**Organisational structure**

Management of the charity is under the Chairmanship of Ms Bernie Morgan.

The trustees meet annually at the AGM to receive reports from the Director of the Margate Bookie, Mr Andreas Loizou. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees or trustees, as appropriate.

**Related parties**

There were no related party transactions.

**THE MARGATE BOOKIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

**OBJECTIVES AND ACTIVITIES**

The Margate Bookie exists to advance education and arts and culture for the public benefit by promoting and providing opportunities for the appreciation, understanding and enjoyment of literature, in particular through the promotion and running of an annual literary festival in Margate.

**ACHIEVEMENT AND PERFORMANCE**

**Financing**

Our grant income for 2019 more than tripled to £61,844.

A significant development came from our strengthening relationship with the Arts Council of England and Wales. The Margate Bookie was awarded a total grant of £88,128 for its activities in 2019 and 2020. The 2019 financial statements include 50% of this grant - £44,064. This level of support from the Arts Council is a very positive step towards our aim of becoming a National Portfolio Organisation (NPO) in the future.

The National Lottery Awards for All awarded the Margate Bookie £9,302 as part of its Community Fund program. This money was used to fund Write UP! our highly successful festival of creative writing and education. We look forward to working with the National Lottery in future years as we expand our education program.

The Colyer-Ferguson Fund awarded £6,500 for a program of photography, creativity and writing based in Thanet. Aimed at young people, *Love Where You Live* garnered rave reviews from delegates, audiences and supporters. We look forward to working closely with the Colyer-Ferguson Fund so we can continue to provide opportunities for local people. Kent County Council gave £500.

**Events**

During 2019 the Margate Bookie hosted a literary festival, ran a weekend of creative writing workshops, held talks, hosted evening classes and continued its series of community programs. Our events bring communities together, encourage a love of reading and writing, and impact positively on people's sense of belonging.

We hosted a large litfest at the Turner Contemporary gallery in November. Headliners were Mark Billingham, creator of the *Tom Thorne* crime series, and Lisa Jewell, who's sold over 4.5million copies of her psychological thrillers. They were joined by Louis de Bernières (*Captain Corelli's Mandolin*), Alison Weir (the top-selling female historian in the United Kingdom) and Richard Skinner (head of the Faber & Faber academy). In a unique event for the Gallery, Tom Jackson from *Postcards From The Past* hosted a live podcast with Karen Shepherdson who co-authored *Seaside Photographed* with Val Williams and co-curated the 2019 Seaside: Photographed exhibition at Turner Contemporary. Travis Elborough, author of *Wish You Were Here* and described by The Guardian as 'one of the country's finest pop culture historians' discussed working class and the seaside. And in an intoxicating hour of burlesque, ballet and banana dancing, SelfMadeHero and Dr Sketchy's Anti-Art School teamed up for a unique life drawing experience.

**THE MARGATE BOOKIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

Other events included bookish games, the Bookie poetry slam, a literary walk, instant theatre and our famous popup bookshop. There were plenty of creative writing courses, movies and installations to fire your imagination.

A full pack of feedback is available for funders, but some of our favourite comments from the local audience include:

Very moving and inspirational. Totally enjoyed the immersive performance experience.  
Excellent as ever. It's wonderful to be able to listen to authors of the calibre of Alison Weir in Margate.  
Amazing, inspiring, thought provoking  
Made me inspired and creative, makes me want to think outside of the box.  
Interesting and exciting. Loved it all.  
1000/10. Amazing! Perfect!  
Absolutely brilliant – so much fun, brilliantly curated and entirely egalitarian – Thank you!  
Excellent thank you. Helpful helpers from Margate Bookie.  
I am astounded that a writer of Louis de Bernière's stature has come to Margate. More please.  
The best £20 I've spent in my life.  
Magnificent – a boon to the community in every regard. So interesting and engaging

We aim to attract national and international talent to be part of Kent's vibrant literary scene while building year-round high quality, accessible experiences for our audiences. We want our audience to have a deep and long-lasting engagement with the Margate Bookie. The core Margate Bookie team have all seen first-hand how literature can transform lives and communities and we have an ambition to put literature on par with the visual arts as part of Margate's cultural revival.

Having established the festival as a regular fixture on the arts and cultural calendar, and with a reputation for providing friendly community events, we are looking to build our outreach and year-round programming, strengthen our governance and ensure access to high quality literary experiences for existing and harder-to reach audiences. We want Margate to become an alternative literary centre with a positive impact far beyond the town.

## **FINANCIAL REVIEW**

### **Reserves policy**

The reserves policy of the Trustees is to keep a small positive cash balance and to facilitate low risk literary events that breakeven.

### **Principal funding sources**

The principal funding sources during the year were grants. see GRANTS below.

## **GRANTS**

Grants were received from the Arts Council of England, the National Lottery Community Fund, The Colyer-Ferguson Trust and Kent County Council

## **FUTURE DEVELOPMENTS**

Every event we run is an opportunity for us to develop the Margate Bookie. We are a learning-led organisation and we are constantly looking to improve. We focused on the following areas:

We are fanatical about improving the quality, diversity and accessibility of our offering. We commissioned a designer to produce a new logo and five hand-drawn pictures of our venues. We printed 10,000 copies of a postcard advertising our major literary festival which was distributed via a local newspaper. Partnerships with other festivals in Kent and with the library network helped us distribute more flyers and posters.

**THE MARGATE BOOKIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Organisational Development**

We saw the benefits of our policy to improve our infrastructure. Our team now includes experts in literature, marketing, co-design, community engagement, event management and social media.

We want to develop our organisational capability to deliver a high-quality literary experience that is accessible to all. This includes strengthening our brand and marketing, building further local and national partnerships and improving our organisation's effectiveness (governance, systems, policies and procedures).

**Outreach Programme**

We have developed an outreach strategy and equality and diversity action plan that will forge stronger links with charities, community partners, funders, publishers and local businesses. Having a dedicated resource to co-ordinate outreach efforts has already proved beneficial with

- a) stronger links with new partners
- b) youth forum (12-30)
- c) co-creation group

**Volunteer Pool**

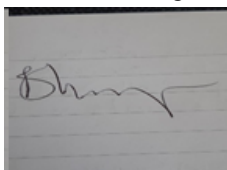
Our festivals, courses and community events provide opportunities for our 22 volunteers to develop skills in event planning, marketing, customer service, sponsorship and logistics. We now have a designated volunteer coordinator in place. Roles and responsibilities are clearly outlined and we receive frequent praise for the professional way the festival and events are run. Each volunteer receives free food, drink and travel. They get free tickets to many events, a chance to meet authors and new bookish friends.

**Financial Sustainability**

As we grow we want to build a strong team, systems and processes so that we have a sustainable asset for the community.

**ON BEHALF OF THE BOARD OF TRUSTEES/DIRECTORS:**

Ms Bernie Morgan –Trustee

A photograph of a handwritten signature in dark ink on a light-colored, possibly lined, piece of paper. The signature is cursive and appears to read 'Bernie Morgan'.

Date: .....

## **REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF THE MARGATE BOOKIE**

### **Independent Examiners report**

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31 December 2019 which are set out on pages 5 to 10.

### **Responsibilities and basis of report**

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect Accounting records were not kept in accordance with section 130 of the Act or  
The accounts do not accord with the accounting records

I have no concerns and have come across no other, matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature .....  
Harry Charles Kemp on behalf of

Kemps  
Chartered Accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

Date: .....

**THE MARGATE BOOKIE**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	31.12.2019	31.12.2018
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank			
Barclays : Current account		21,510	453
PayPal		5,500	-
		<u>27,010</u>	<u>453</u>
 <b>CREDITORS</b>			
		10,810	-
		<u>10,810</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>16,200</u>	<u>453</u>
 <b>NET ASSETS</b>		<u>16,200</u>	<u>453</u>
 <b>GENERAL FUND</b>	<b>6</b>		
Balance bought forward		453	-
Surplus for the year		<u>15,747</u>	<u>453</u>
<b>NET CURRENT ASSETS</b>		<u><u>16,200</u></u>	<u><u>453</u></u>

Signed on its behalf by:

Ms Bernie Morgan -Trustee

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# THE MARGATE BOOKIE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED YEAR 31 DECEMBER 2019

	Notes	31.12.2019 £	31.12.2018 £
<b>INCOMING RESOURCES</b>			
<b>General Income</b>	2		
Grants		61,844	19,746
Tickets		3,490	3,443
Other income		<u>195</u>	<u>1,645</u>
Total Income		<u>65,529</u>	<u>24,834</u>
<b>Expenditure</b>			
	3		
Artistic costs		27,162	10,980
Overheads		10,890	6,223
Marketing and audience development		5,187	6,426
Developing your organisation		6,543	495
Other		<u>-</u>	<u>257</u>
Total Expenditure		<u>49,782</u>	<u>24,380</u>
<b>SURPLUS FOR THE YEAR</b>		<u>15,747</u>	<u>453</u>

## THE MARGATE BOOKIE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED YEAR 31 DECEMBER 2019

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Section 1A "Small Entities of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention.

##### Incoming resources

All incoming resources are included on the Income and Expenditure Account when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Basis of preparation

The accounts have been prepared on an accruals basis as the charity's income exceeds £25,000.

Donations and Legacies NB – the Arts Council grant is £88,000 over two years. This year's income is £44,064 plus £1,478 stub payment relating to prior year.

##### Fund accounting

All of the funds are unrestricted. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements as appropriate from year to year.

#### 2. DONATIONS AND LEGACIES

	31.12.2019	31.12.2018
	£	
Grants	<b>61,844</b>	19,746
Tickets	<b>3,490</b>	3,443
Other income	<b>195</b>	1,645
	<hr/>	<hr/>
	65,529	24,834

#### 3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	31.12.2019	31.12.2018
Artistic costs	<b>27,162</b>	10,980
Overheads	<b>10,890</b>	6,223
Marketing and audience development	<b>5,187</b>	6,426
Developing your organisation	<b>6,543</b>	495
Other	-	257
	<hr/>	<hr/>
	49,782	24,380

**THE MARGATE BOOKIE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED YEAR 31 DECEMBER 2019**

**4. NET INCOMING OUTGOING RESOURCES**

	31.12.2019	31.12.2018
	£	£
Independent examiners fee	<u>1,590</u>	<u>-</u>
	<u>1,590</u>	<u>-</u>

The accounts are prepared on an accruals basis in 2019 but were prepared on a receipt and payment basis in 2018, therefore the costs above include the 2018 and 2019 fee. These costs are included in overheads.

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 December 2019.

**6. MOVEMENT IN FUNDS**

	At 31.12.08 £	Net movement in funds £	Transfers between funds £	At 31.12.2019 £
<b>Unrestricted funds</b>				
General fund	453	25,747	-	26,200
<b>Restricted funds</b>	-	-	-	-
	<u>453</u>	<u>25,747</u>	<u>-</u>	<u>26,200</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,529	(39,782)	25,747
<b>Restricted funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<u>65,529</u>	<u>(39,782)</u>	<u>25,747</u>

**THE MARGATE BOOKIE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED YEAR 31 DECEMBER 2019**

**7. RELATED PARTY TRANSACTIONS**

There are no related party transactions in the year.

**8. STATUTORY INFORMATION**

The Margate Bookie is an unincorporated charity, registered in England and Wales, with charity number 1174819. The charity's registered office is 55 George V Avenue, Westbrook, Margate, Kent, CT9 5RH.