

THE CHESTERFIELD UNITED CHARITIES

STATEMENT OF ASSETS AND LIABILITIES

AT 31ST. DECEMBER 2019

	<u>Total</u>	<u>Almshouses branch</u>	<u>Relief in need branch</u>
BANK BALANCES			
As per Receipts and Payments Account	<u>184,756.72</u>	<u>181,498.20</u>	<u>3,258.52</u>
INVESTMENTS			
Quoted investments at market valuation	<u>887,611.66</u>	<u>632,132.28</u>	<u>255,479.38</u>
DEBTORS AND PAYMENTS IN ADVANCE	<u>2,750.00</u>	<u>2,750.00</u>	<u>-</u>
CREDITORS AND ACCRUALS	<u>11,940.00</u>	<u>11,580.00</u>	<u>360.00</u>

NOTE: No value is included in these accounts for the land and almshouses at St. Helen's Close and Louisa Lucas Memorial Homes which are vested in the Trustees.

THE CHESTERFIELD UNITED CHARITIES

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31ST. DECEMBER 2019

		2019	2018
RECEIPTS			
Almshouses residents' contributions	106,064.64	107,155.00	
Investment income received	31,847.62	37,643.49	
Bank and COIF interest received	330.87	203.90	
	-----	-----	
Total receipts		138,243.13	145,002.39
PAYMENTS			
Almshouses running costs	(85,139.22)	(123,062.26)	
Distributions made	-	(420.00)	
Clerk's salary	(12,280.00)	(12,260.00)	
Investment management fees	(5,344.99)	(8,733.55)	
Accountancy	(3,540.00)	(3,780.00)	
Net transfers from(to) Investment Porfolio	(26,502.63)	(28,909.94)	
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Total payments		(132,806.84)	(177,165.75)
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SURPLUS(DEFICIT)		5,436.29	(32,163.36)
Add: Bank balances at 31st. December 2018		179,320.43	211,483.79
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Bank balances at 31st. December 2019		<u>184,756.72</u>	<u>179,320.43</u>

THE CHESTERFIELD UNITED CHARITIES  
TRUSTEES' CERTIFICATE

We certify that, to the best of our knowledge and belief, the accounting records produced, together with the information and explanations given to A.C.Drennan, constitute a true and correct record of all transactions of the charity for the year ended 31st. December 2019 and we confirm that the accounts, comprising Statement of Assets and Liabilities and Receipts and Payments Account, have our approval.

\_\_\_\_\_  
TRUSTEE

\_\_\_\_\_  
CLERK TO THE TRUSTEES

\_\_\_\_\_  
DATE

\_\_\_\_\_  
DATE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CHESTERFIELD UNITED CHARITIES

I report on the accounts for the year ended 31st. December 2019 which are set out on pages 1-2.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is needed.

It is my responsibility to:

1. Examine the accounts under Section 145 of the Charities Act.
2. Follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
3. State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

THE CHESTERFIELD UNITED CHARITIES  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CHESTERFIELD UNITED CHARITIES (CONTINUED)

INDEPENDENT EXAMINER'S STATEMENT

*In connection with my examination, no matter has come to my attention:*

*(A) which gives me reasonable cause to believe that, in any material respect, the requirements:*

- 1. to keep accounting records in accordance with Section 130 of the Charities Act;*
- 2. to prepare accounts which accord with the accounting records of the Charities Act have not been met; or understanding of the accounts to be reached.*

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A.C.DRENNAN  
Chartered Accountant  
3rd. July 2020

73 Ashgate Avenue,  
Chesterfield  
S40 1JD

THE CHESTERFIELD UNITED CHARITIES  
23 West Bars, Chesterfield S40 1AB

Registered number 217112

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST. DECEMBER 2019

TRUSTEES

Mr.D.Dolman (Chair)

Father P.F. Coleman

Mrs. P. Maskery

Mr. K. Falconer

Mrs. J. Windle

Mr. M.J. Groves

Mr. W.G. Lambert

Mr. I.L. Forsyth (appointed 31.07.19)

BANKERS

NatWest plc.  
5 Market Place,  
Chesterfield S40 1TJ

SOLICITORS

Shipton Halletwell & Co.,  
23 West Bars,  
Chesterfield S40 1AB

INDEPENDENT EXAMINER

A.C.Drennan,  
73 Ashgate Avenue,  
Chesterfield S40 1JD

OBJECTIVES OF THE CHARITY

*A new Order of 20th. October 2011 brought together three registered charities, being Chesterfield Municipal Charities, Louisa Lucas memorial Homes and The Eustace Edmunds Gift. The new charity administers two branches, the Almshouses branch and the Relief in Need branch.*

THE CHESTERFIELD UNITED CHARITIES

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST. DECEMBER 2019

(CONTINUED)

SUMMARY OF ACHIEVEMENTS DURING THE YEAR

1. To continue administering the two almshouses at St. Helen's Close and Louisa Lucas Homes.
2. To receive and distribute the income of the Relief in Need branch whenever possible.
3. To maintain and, where possible, to upgrade the facilities of the almshouses.

FUTURE ACTIVITIES

1. To continue the administration of the two branches.
2. To review the policy regarding the Relief in Need branch as more income arises from investment changes.

RESERVES POLICY

Generally, to distribute as much income as possible and to consult with the Charity Commission if surpluses become unreasonable. In relation specifically to the Almshouses branch, the policy is to provide for normal and exceptional expenditure on maintaining a good standard of accommodation within the properties.

INVESTMENT POLICY

To retain in interest-bearing bank accounts sufficient funds to meet obligations regarding a Cyclical Maintenance Fund and an Extraordinary Repair Fund in respect of both almshouses. Other investments are managed by J.M. Finn & Co. within a nominee account. The policy is for medium-risk investments with a balance between income and capital growth.

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TRUSTEE

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DATE

THE CHESTERFIELD UNITED CHARITIES

ACCOUNTS

YEAR ENDED 31ST. DECEMBER 2019

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