

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2018 Unrestricted funds £	2018 Restricted funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	303,465	118,261	421,726
Activities for Generating Funds	9,395	0	9,395
Investment Income	196	0	196
Events	6,475	7,937	14,412
Fees	5,923	0	5,923
Groups	0	13,193	13,193
Other income	3,188	616	3,804
Total	328,642	140,007	468,649

EXPENDITURE ON

Raising funds	1,144	0	1,144
Grants & Donations	39,140	50,000	97,047
People	132,336	15,244	147,580
Premises	49,363	25,941	75,304
Services & Activities	12,342	373	12,715
Events	8,643	21,051	29,694
Parish Share & Administration	71,327	0	82,294
Governance Costs	2,927	0	2,927
Total	317,222	112,609	448,705

NET INCOME/(EXPENDITURE)

	11,421	27,398	19,945
Fund Balances brought forward at 1 January	95,707	30,973	126,680
Fund Balances carried forward at 31 December	80,127	85,371	146,625

5 GRANTS & DONATIONS

	Institutions £	Individuals £	2019 Instit. £	2018 Individ. £	2018 £
Missionary support	3,000	13,908	16,908	3,100	13,240
Wycliffe	20,260	0	20,260	15,760	0
CMS	9,500	0	9,500	11,500	0
Relief of poverty	70	473	543	0	797
Educational grants	0	0	0	0	800
We Housing	10,200	0	10,200	2,250	0
	43,030	14,381	57,411	32,610	14,837

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe 2019 & 2018
£32,704 to St Mary & St George's church plant (£50,000 in 2018)
£10,200 to Hillside Resourcing Trust (£2,250 in 2018)

	2019 £	2018 £
At t STAFF COSTS		
Wages & Salaries	128,027	123,509
Employer's NI	4,728	5,095
Pension Costs	5,578	5,543
	138,333	134,146
The Administrative and management staff	9	10

The charity has 6.0 full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £98,209 in 2019 and £89,641 in 2018 .

St. Andrew's Church - High Wycombe
Notes to the Accounts
For the Year Ended 31st December 2019

Page 18

7 Fixed Assets		
Freehold Property	2,019	2,018
Cost	£	£
At 31st December 2018 and 2019	<u>97,500</u>	<u>97,500</u>

Last year it was realised that the church via the PCC held beneficial ownership of St Andrew's House (the old vicarage next door to the church) under a trust deed with the Diocese created in 1999. As such the property should be shown on the balance sheet at cost or valuation. During the year we established the original cost to the Church of acquiring the property from the Diocese was £97,500. A prior year adjustment has therefore been made to include the property in the accounts for the first time.

Unrestricted Property Fund		£
At 31st December 2018 as previously stated		-
Prior year adjustment		97,500
At 31st December 2018 as restated		<u>97,500</u>

8 Debtors		
	2019	2018
Prepayments	3,938	3,764
Income tax recoverable	41,886	15,580
Other debtors	0	0

9 LIABILITIES FALLING DUE WITHIN ONE YEAR		
Creditors	19,855	51,132
Accruals	3,952	21,806
Taxation and social security	0	(5)
	<u>23,807</u>	<u>72,933</u>

Operating Lease Commitments

The charity has an operating lease for its photocopier. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2019	2018
Payments falling due:		
Within one year	755	755
Between one and five years	378	1,133
After five years		
	<u>1,133</u>	<u>1,888</u>

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £15,484 (2018: £15,136) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Community Outreach Worker, as permitted by the governing document. Also in Wages & Salaries is £5,043 (2018: 15,143) was paid to Heather Graham in her capacity as Pastoral worker before she left on 12/5/19, she was a PCC member.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

	2019	2018
	£	£
Mr R Gravina	2,840	7,520
Mr M Jones	2,000	6,000
Total	<u>4,840</u>	<u>13,520</u>

Donations from Trustees and family members for 2019 were £66,856 (2018 £36,255)

Fees payable to Stewardship amounted to £150 in addition to independent examination fee of £1,560.

The same as 2018.

Rev Dust, a trustee, had customary clergy accommodation provided by the PCC.

Rev Dade, a trustee had accommodation provided by the PCC costing £4,000 for 2019.

St. Andrew's Church - High Wycombe
Notes to the Accounts
For the Year Ended 31st December 2019

Page 19

10 RELATED PARTY DISCLOSURES

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC, as the PCC controls the appointment of the trustees of HR and the PCC benefits from the provision of residential accommodation by HR.

	2019	2018
	£	£
Grant paid to Hillside Resourcing Trust	10200	2250
Rent paid to Hillside Resourcing Trust	13800	3450
	<u>24000</u>	<u>5700</u>

11 POST BALANCE SHEET EVENT

Covid 19

In March 2020 St Andrew's took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and we have had to curtail, or change, how we operate; we have been able to continue some of our activities using online media, such as a Sunday service, Small groups and coffee meetings. Some volunteers have helped with the production of the online services, calling members to make sure they are coping and helping those who are isolating by doing their shopping.

Financially the impact of the closure of the buildings has resulted in a fall in income from rent, fees for weddings and funerals, and cessation of cash offerings. Additionally, we have seen some impact on individual giving as people are impacted by job insecurity. In mitigation of this, running costs of the church buildings and activities in them have fallen, and a number of church staff have been put on furlough and some have reduced hours to help with the church costs. Additionally, a number of church members have increased their giving either through one off donations or increased regular giving. The trustees have prepared updated forecasts which are regularly updated and show the charity maintaining a broadly balanced financial position for the year. The trustees are regularly monitoring the position and will continue to take necessary actions to maintain a sound financial footing.