

Registered Charity Number  
1152527

# LONDON CENTRAL CHURCH

## Report and Accounts

31 December 2018

**LONDON CENTRAL CHURCH**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Trustees' Annual Report	2
Statement of Trustees' responsibilities	4
Independent Examiner's report	5
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9

# **LONDON CENTRAL CHURCH**

## **The report of the trustees for the year ended 31 December 2018**

### **Introduction**

The trustees present their annual report and accounts for the year ended **31st December 2018**.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2018 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Name, registered office and constitution of the charity**

The full name of the charity is **London Central Church** and is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1152527

The legal registration details are :-

<i>Date of registration</i>	21/06/2013
<i>The Principal Office is</i>	London Central Church 23 Meadow Close Raynes Park London SW20 9JB
<i>Charity Registration Number</i>	1152527
<i>HMRC Charities Reference</i>	EW08002

### **Objectives and Activities of the Charity**

#### ***A summary of the objects of the charity as set out in its governing document.***

The advancement of the Christian faith for the benefit of the public in accordance with the statements of belief attached hereto.

#### ***Public benefit that is provided by the charity***

The advancement of religious education to/for the Korean speaking congregation in and around London.

#### ***The charity's aims including the changes or differences it seeks to make through its activities .***

The advancement of Christian faith and the extension of kingdom of god. The charity is dedicated to inspiring and motivating god's people to reach their full potential in and through our lord Jesus Christ.

#### ***An explanation of the charity's main objectives for the year.***

The main activities done during the year was to manage the funds to achieve the charity's objectives and to serve the community.

## **LONDON CENTRAL CHURCH**

**The report of the trustees      for the year ended 31 December 2018**

### ***An explanation of the charity's strategies for achieving its stated objectives.***

The basic strategies for this charity to achieve its objectives were to discuss within the community, disclose all the facts and status about the charity itself and its activities and report the progress to public.

### ***Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievement of the stated objectives.***

The advancement of the provision of grants to individuals and to overseas missions.

### ***Fundraising activities***

London Central Church has been funded by its members in order to achieve its charitable objectives and continued to raise funds from the society.

### ***Nature of the Governing Document and constitution of the charity***

The Governing Document was adopted on the 03 January 2013. It has been constituted to outline the structure to achieve its objectives.

**The members of the Board of Trustees of the Charity during the year ended 31st December 2018 were :-**

MR KYUNGPIK PARK  
MR KIL-DO BAEK  
MR KIHYUN KIM

### **Independent Examiner**

M S PARK  
Chartered Certified Accountant  
MSUK Accounting & Business  
1st Floor, Unit 4 Leigh Close  
New Malden  
Surrey  
KT3 3NW

## **LONDON CENTRAL CHURCH**

### **The report of the trustees for the year ended 31 December 2018**

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP). The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

**This report was approved by the board of trustees on 28 October 2019.**

**KYUNGPII PARK**  
**Trustee**

## **LONDON CENTRAL CHURCH**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees**

**on the accounts of the Charity for the year ended 31 December 2018**

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year.

#### **Basis of opinion and scope of work undertaken**

An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

### **Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS102) SORP 2015 as modified by the SORP Bulletin issued in February 2016. I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

The Examiner's relevant professional qualification or body:  
Association of Chartered Certified Accountant

M S PARK  
Chartered Certified Accountant  
MSUK Accounting & Business  
1st Floor, Unit 4 Leigh Close  
New Malden  
Surrey  
KT3 3NW

The date upon which my opinion is expressed is :-  
28 October 2019

**LONDON CENTRAL CHURCH**  
**Statement of Financial Activities**  
**for the year ended 31 December 2018**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2018 £	2018 £	2018 £	2017 £
<b>Incoming resources</b>				
<b><i>Incoming resources from generated funds</i></b>				
Voluntary Income	82,234	-	82,234	97,957
Temporary letting and licensing of charitable property	-	-	-	-
Investment Income	-	-	-	-
<b>Total incoming resources</b>	<b>82,234</b>	<b>-</b>	<b>82,234</b>	<b>97,957</b>
 <b><i>Costs of charitable activities</i></b>	 25,272	 -	 25,272	 34,580
<b><i>Governance costs</i></b>	<b>62,675</b>	<b>-</b>	<b>62,675</b>	<b>60,045</b>
<b>Total resources expended</b>	<b>87,947</b>	<b>-</b>	<b>87,947</b>	<b>94,625</b>
 <b>before transfers between funds</b>	 (5,713)	 -	 (5,713)	 3,332
<b>Gross transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
 <b>Other recognised gains and losses</b>				
<b>Net movement in funds</b>	<b>(5,713)</b>	<b>-</b>	<b>(5,713)</b>	<b>3,332</b>
 <b><i>Total funds brought forward</i></b>	 25,007	 -	 25,007	 21,675
<b>Total Funds carried forward</b>	<b>19,294</b>	<b>-</b>	<b>19,294</b>	<b>25,007</b>

**LONDON CENTRAL CHURCH**  
**Balance Sheet**  
**as at 31 December 2018**

	Notes	2018 £	2017 £
<b><i>The assets and liabilities of the charity :</i></b>			
<b>Fixed assets</b>			
Tangible assets	2	2,400	5,185
<b>Total fixed assets</b>		<u>2,400</u>	<u>5,185</u>
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand	3	<u>18,624</u>	<u>22,120</u>
<b>Total current assets</b>		<u>18,624</u>	<u>22,120</u>
<b>Creditors:-</b>			
amounts due within one year	4	(1,730)	(2,297)
<b>Net Current Assets</b>		<u>16,894</u>	<u>19,823</u>
<b>Total assets less current liabilities</b>		<u>19,294</u>	<u>25,008</u>
<b>Creditors:-</b>			
amounts due after more than one year		-	-
<b>Provisions for liabilities and charges</b>		-	-
		<u>19,294</u>	<u>25,008</u>
<b><i>The funds of the charity :</i></b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		19,794	25,008
<b>Total unrestricted funds</b>		<u>19,794</u>	<u>25,008</u>
<b>Total restricted funds</b>		-	-
<b>Total charity funds</b>		<u>19,794</u>	<u>25,008</u>

**KYUNGPII PARK**  
**Trustee**  
**Approved by the board of trustees on 28 October 2019**

**LONDON CENTRAL CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 *Basis of preparation of the accounts***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues.

As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2018, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

***Accounting policies***

**Fund accounting**

(a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

(b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

**Income**

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

**Expenditure and liabilities**

(a) Expenditure is recognised on the accruals basis.

(b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

**LONDON CENTRAL CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

(c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**2 Tangible functional fixed assets**

	<b>Freehold Land and buildings £</b>	<b>Office Equipment £</b>	<b>Plant, Machinery &amp; Vehicles £</b>	<b>Total £</b>
<b>Asset cost, valuation or revalued amount</b>				
At 1 January 2018	-	4,295	12,000	16,295
Additions	-	-	-	-
Disposals	-	-	-	-
Surplus on revaluation	-	-	-	-
At 31 December 2018	<u>-</u>	<u>4,295</u>	<u>12,000</u>	<u>16,295</u>
<b>Accumulated depreciation and impairment provisions</b>				
At 1 January 2018	-	3,910	7,200	11,110
Eliminated on disposals	-	-	-	-
Depreciation on revaluation	-	-	-	-
Charge for the year	-	385	2,400	2,785
At 31 December 2018	<u>-</u>	<u>4,295</u>	<u>9,600</u>	<u>13,895</u>
<b>Net book value</b>				
At 31 December 2018	<u>-</u>	<u>-</u>	<u>2,400</u>	<u>2,400</u>
At 31 December 2017	<u>-</u>	<u>385</u>	<u>4,800</u>	<u>5,185</u>

**3 Cash at bank and in hand**

	<b>2018 £</b>	<b>2017 £</b>
HSBC (0293)	19,118	21,937
HSBC (Saving)	-	-
Cash reserves	(494)	183
	<u>18,624</u>	<u>22,120</u>

**4 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Accrued expenses	1,730	1,717
Other taxes	-	580
	<u>1,730</u>	<u>2,297</u>