

THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Charity Registration No. 800617

THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST

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THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

Trustees: S J A Stuart-Smith (Chairman)
A C Berendt
Miss E K Gray

Director,
Charity Correspondent
and registered address: C H Naunton M Phil, PhD
54 Hornton Street
London W8 4NT

Coordinator: D H Davies

Bankers: Barclays Bank Plc.
54 Highgate High Street
London N6 5JD

Independent Examiner: C E Osborn ACA
Brook Cottage
Petworth Road
Haslemere
Surrey GU27 3BG

THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their report and financial statements of the charity for the year ended 31 December 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2019).

Objects, Structure, Governance and Management

The charitable trust was established under a trust deed made by the late Dr Robert Anderson dated 8 December 1988. The objects of the charity are to advance the education of under-graduate and post-graduate students, whether from the United Kingdom or overseas, by the provision of financial grants and research facilities to enable them to study in the fields of historical, archaeological, artistic and scientific research.

The original cash bequest was supplemented by further gifts from the Founder, including in 2000 freehold residential property in Highgate, London N6 and also a half share in the freehold of retail premises in Mayfield, East Sussex (which has been sold during 2019, see below). In 2006 Dr Anderson gifted his half share in freehold residential accommodation in Kensington, London W8 and the Trustees were able to purchase the other half share for a sum payable by instalments over 25 years, the remaining balance of which was paid in full during 2019. The retained properties are partly let to provide income for the charity, with those parts not let being devoted to the provision of accommodation for visiting students, principally for short periods of intensive research in London.

Those who were the Trustees of the charity during the year are disclosed on page 1. The trust deed provides for a new Trustee to be appointed by a resolution at a meeting of the Trustees, subject to the number of Trustees being not less than three and not more than five.

The Trustees have been fully briefed on the charity's assets together with its governance and management. They have been provided with a copy of the Charity Commission guidance note - "The Essential Trustee: what you need to know". The Trustees are kept informed of key changes in Charity Law by their professional advisers.

Investment policy and means for raising additional funds have been kept under review, as appropriate, with a view to enabling the objects to be promoted over the longer term. The trustees have unlimited powers of investment. The investment strategy is set by the trustees for an anticipated cycle of five years or more, having regard to the expected level of grant applications in the medium term. The trustees consider the income requirements, the risk profile and independent advice on the market prospects in the medium term. Funds are invested in low and medium risk investments, including unit trusts aimed at capital appreciation.

Public Benefit Statement

The charity's Trustees have considered the guidance on public benefit published by the Charity Commission, when reviewing the Trust's aims and objectives and in planning future activities, and are of the view that their policies and activities are consistent with the requirements of Section 17 of the Charities Act 2011.

Policy concerning Academic Visitors and Grant Applications

Applications for grants and administration of the charity are dealt with jointly by the Director and the Coordinator. The Trustees take decisions on applications for charitable grants in consultation with them at meetings during the year.

The Trustees aim to make charitable grants broadly equivalent to the net incoming resources, excluding capital gains or losses on investment assets and after provision for known property commitments. While the remaining annual instalments payable over the 25 year period from 2006 for the purchase of the half share of the freehold property in Kensington, London W8 (referred to above) were fully paid during 2019, the policy on grants also reflects the charity's obligation to maintain, and where appropriate refurbish, its properties to a standard consistent with achievement of its principal objectives.

The charity invites applications for grants towards the cost of short term visits for research purposes to the United Kingdom, through its contacts with many universities worldwide. The applications are reviewed to enable research students of proven calibre to extend the scope of their studies within the United Kingdom, where the circumstances are such that, without assistance provided by the charity, they would be unable to do so. The cash grants (awarded primarily to assist with incidental travel costs) are supplementary to the principal benefit provision for visitors being in the form of free residential accommodation together with, where appropriate, related support and advice.

Achievements and Performance

A permanent two-year MMus residency has been established from October 2017 for postgraduate music students studying at an approved London music college, offering free accommodation at the Kensington property and access to its music library. The first such award has enabled our existing music scholar (H T Wong) to complete his postgraduate course at the Guildhall School of Music and Drama during 2019. Following a selection process for a further scholarship in conjunction with the Royal College of Music, concluded in May 2019, our new music scholar (David Hedley) took up residence in September 2019.

The Trustees wish to record their sincere thanks to Dr Chris Naunton who, as Director, has continued to broaden the charity's international reach. At the same time, during 2019 he has overseen successful completion of the refurbishment programme in Kensington. Further development of the charity's website, thereby enhancing the scope of the charity's activities, has enabled the number of applications of the highest calibre for visitor grants to be maintained.

The Trustees likewise remain indebted to Mr Howard Davies, who in addition to welcoming visitors to Highgate has played a key role in bringing about the property rationalisation referred to below.

While much time and resource has recently been focussed on securing its longer term capability, for supporting research to be undertaken within the UK by students travelling from further afield, the charity has nonetheless welcomed during 2019 a further 21 students on short term visits (2018: 19),

to whom accommodation was provided with cash grants made totalling £6,054 (2018: £4,900). The number of visitors planned for 2020 is increased to 27.

Financial review

The results for the year are set out in the attached financial statements, which have been prepared in accordance with the accounting policies – set out on pages 9 and 10 – and which comply with the Charity's trust deed and applicable law.

The income and expenditure of the general fund is set out on page 7. Income amounted to £58,378 (2018: £61,302), with the reduction in legacies being offset by increased rental income. Expenditure amounting to £71,046 (2018: £92,877), includes completion of the property refurbishment programme begun during 2018.

The retained funds at 31 December 2019 amounted to £7,070,037 (2018: £6,345,016). The net movement in funds, increased by £725,021 (2018 decrease £44,307), reflects firstly a satisfactory sale achieved during 2019 of the investment property at Mayfield, the charity's share of the net proceeds being £336,438 against a book value of £110,000. In addition, an unrealised uplift of £500,000 in the market value of the remaining investment properties has been recognised in these financial statements.

The above property sale has thus transformed the charity's cash position by enabling the early payment in full of the remaining annual instalments for the above-mentioned Kensington purchase consideration. Not only has the balance sheet thereby become debt free, sufficient funds are in place to cover the proposed refurbishment at Highgate. Following planning approval obtained during February 2020, it is hoped that this can be completed by Summer 2020, ahead of this year's visitor programme for that property.

The returns on investment property and financial investments achieved are considered by the Trustees to remain satisfactory notwithstanding continuing market volatility. Also, following the above-mentioned balance sheet rationalisation, the removal of the obligation to pay annual instalments brings an advantage to the charity, at least until the medium term, that is significantly greater than the loss of rental income attributable to the property sold.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity (excluding listed investments and chattels held as fixed assets), at a level which equates with approximately 12 months expenditure. After allowing for anticipated property maintenance, this provides sufficient funds to cover management, administration and support costs and to be able to commit to the planned programme of grants for the coming year.

Risk management

The Trustees take this area seriously and have considered the risks faced by the Trust, which include the risk of fraud and error, catastrophe, and reputational risks amongst others, in order to ensure that procedures and processes are in place to mitigate these risks. Visa and other potential restrictions on international travel by visitors are actively mitigated to the extent that prevailing circumstances will allow.

In the opinion of the Trustees, the key risk to the Trust continues to be ensuring that sufficient income can be generated to sustain a capability to meet property maintenance costs as and when required.

Plans for the future

In accordance with the objects of the charity, the Trust will make further grants to academic visitors during the year ending 31 December 2020.

While the manner in which the charitable objectives are realised is expected to remain broadly unchanged, the charity's capability to do so over the longer term has been significantly enhanced by implementation of the property rationalisation programme during 2019.

Once the refurbishment at Highgate referred to above has been completed, it is anticipated that it will be possible to accommodate a greater number of visitors each year than hitherto, partly because of enhancement of the facilities but also in view of increased availability during the winter months.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



S J A Stuart-Smith

Date: 4 March 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST

I report on the accounts for the year ended 31 December 2019 set out on pages 7 to 12.

Respective responsibilities of the Trust and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C E Osborn ACA

Brook Cottage
Petworth Road
Haslemere
Surrey
GU27 3BG

Date: 4 March 2020

THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds	Restricted Funds	Total 2019 £	Total 2018 £
Income from:					
Donations and Legacies					
Annual receipts under gift aid		125	-	125	125
Other donations receivable		-	-	-	1,831
Legacies		198	-	198	10,000
Investment income					
Interest receivable		484	-	484	217
Dividends receivable		1,947	-	1,947	1,439
Rental income		-	55,624	55,624	47,690
Total income		<u>2,754</u>	<u>55,624</u>	<u>58,378</u>	<u>61,302</u>
Expenditure on:					
Cost of raising funds					
Property maintenance costs	3	-	56,854	56,854	82,329
Charitable activities					
Grants to academic visitors		6,054	-	6,054	4,900
Support costs	4	8,138	-	8,138	5,648
Total expenditure		<u>14,192</u>	<u>56,854</u>	<u>71,046</u>	<u>92,877</u>
Net income / (expenditure) before gains / (losses) on investments		(11,438)	(1,230)	(12,668)	(31,575)
Other recognised gains and losses					
Realised gain on sale of investment property	5	-	226,438	226,438	-
Unrealised gain on revaluation of investment property	5	-	500,000	500,000	-
Net unrealised gains / (losses) on listed investments	6	11,251	-	11,251	(12,732)
		(187)	725,208	725,021	(44,307)
Transfer between funds		-	-	-	-
Net movement in funds		(187)	725,208	725,021	(44,307)
Reconciliation of funds					
Total funds brought forward		<u>2,360,016</u>	<u>3,985,000</u>	<u>6,345,016</u>	<u>6,389,323</u>
Total funds carried forward		<u>2,359,829</u>	<u>4,710,208</u>	<u>7,070,037</u>	<u>6,345,016</u>

The notes on pages 9 to 12 form part of these accounts.

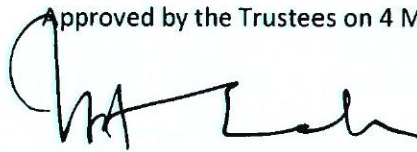
THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2019

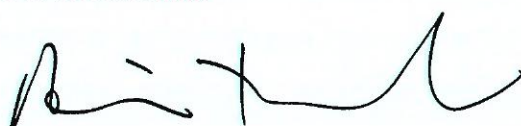
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Fixed Assets					
Investment properties	5	2,375,000	4,375,000	6,750,000	6,360,000
Listed investments	6	84,165	-	84,165	70,967
Tangible fixed assets	7	<u>37,715</u>	<u>-</u>	<u>37,715</u>	<u>37,715</u>
		<u>2,496,880</u>	<u>4,375,000</u>	<u>6,871,880</u>	<u>6,468,682</u>
Current Assets					
Debtors	8	50	-	50	25
Cash at bank and on hand	9	<u>200,851</u>	<u>-</u>	<u>200,851</u>	<u>61,597</u>
		200,901	-	200,901	61,622
Creditors: Amounts falling due within one year	10	<u>2,744</u>	<u>-</u>	<u>2,744</u>	<u>25,288</u>
Net Current Assets		<u>198,157</u>	<u>-</u>	<u>198,157</u>	<u>36,334</u>
Total assets less current liabilities		2,695,037	4,375,000	7,070,037	6,505,016
Creditors: Amounts falling due after more than one year	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>160,000</u>
		2,695,037	4,375,000	-	6,345,016
Inter-fund balances		<u>(335,208)</u>	<u>335,208</u>	<u>-</u>	<u>-</u>
Total Net Assets		<u>2,359,829</u>	<u>4,710,208</u>	<u>7,070,037</u>	<u>6,345,016</u>
Funds of the Charity					
Unrestricted funds		486,680	-	486,680	486,867
Restricted funds – permanent endowment		-	2,288,771	2,288,771	2,290,000
Revaluation reserve – freehold properties		<u>1,873,149</u>	<u>2,421,437</u>	<u>4,294,586</u>	<u>3,568,149</u>
Total Funds		<u>2,359,829</u>	<u>4,710,208</u>	<u>7,070,037</u>	<u>6,345,016</u>

Approved by the Trustees on 4 March 2020 and signed on their behalf by:



S J A Stuart-Smith

Miss E K Gray

A C Berendt

The notes on pages 9 to 12 form part of these accounts

THE ROBERT ANDERSON RESEARCH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Robert Anderson Research Charitable Trust is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to apply the capital and income of the Trust to advance the education of under-graduate and post-graduate students, whether from the United Kingdom or overseas, by the provision of financial grants and research facilities to enable them to study in the fields of historical, archaeological, artistic and scientific research.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by bulletin 1, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, the functional currency of the charity, and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

The restricted fund represents investment property gifted by the Founder under a permanent endowment, to be held as capital which is not to be converted to income.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donations are included in full in the Statement of Financial Activities when receivable.
- Tax reclaimable in respect of deeds of covenant is accounted for when the income giving rise to the reclaim of tax is received.
- Investment income is included when receivable.

- Dividend and interest income is accounted for on an accruals basis.
- Legacy income is recognised in the Statement of Financial Activities provided that sufficient information has been received to enable valuation of the charity's entitlement.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Investment properties are measured at valuation less impairment, subject to revaluations every 5 years, the most recent being undertaken in 2019.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 TRUSTEES' REMUNERATION AND STAFF COSTS

The Trustees neither received nor waived any emoluments. Trustees' expenses paid during the year were £137 (2018: £71).

Although the Trustees did not employ any staff, the Director and Coordinator are provided with rent free accommodation within the Trust's properties, necessary to enable them properly to devise and implement visitor programmes at those properties in London and to

carry out associated trust administration. In addition, the Director was awarded an honorarium of £5,000 (2018: £2,500).

3	PROPERTY MAINTENANCE COSTS	2019	2018
		£	£
	Council tax and water rates	6,871	7,913
	Buildings insurance	2,804	2,739
	Utilities	4,663	6,025
	Repairs and maintenance	<u>42,515</u>	<u>65,652</u>
		<u>56,853</u>	<u>82,329</u>

4	SUPPORT COSTS	2019	2018
		£	£
	Bank Charges	181	36
	Honorarium for director	5,000	2,500
	Independent examination fee	1,750	1,650
	Trustees' travel expenses	137	71
	Other expenses	<u>1,070</u>	<u>1,391</u>
		<u>8,138</u>	<u>5,648</u>

5 FIXED ASSET INVESTMENT PROPERTIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Freehold property:				
Opening market value	2,375,000	3,985,000	6,360,000	6,360,000
Disposal proceeds	-	(336,438)	(336,438)	-
Net realised gains/(losses)	-	226,438	226,438	-
Net unrealised gains/(losses) on revaluation	-	-	<u>500,000</u>	-
Closing market value	<u>2,375,000</u>	<u>4,375,000</u>	<u>6,750,000</u>	<u>6,360,000</u>

Restricted Funds represents property under a permanent endowment. The freehold property was valued during 2019 on the basis of, and subject to, the ongoing tenancies.

6	FIXED ASSET LISTED INVESTMENTS	2019	2018
		£	£
	Opening market value	70,967	82,260
	Investment additions – reinvested dividends	1,947	1,439
	Investment disposals	-	-
	Net unrealised gains / (losses)	11,251	(12,732)
	Net realised gains / (losses)	-	-
	Closing market value	<u>84,165</u>	<u>70,967</u>

7	TANGIBLE FIXED ASSETS	2019	2018
		£	£
	Library and sundry chattels – at cost	<u>37,715</u>	<u>37,715</u>

8	DEBTORS	2019	2018
		£	£
	Income tax recoverable	<u>50</u>	<u>25</u>
9	CASH AT BANK AND ON HAND	2019	2018
		£	£
	Barclays Current accounts	23,159	6,400
	Barclays Short Term Deposit account	<u>177,742</u>	<u>55,197</u>
		<u>200,901</u>	<u>61,597</u>
10	CREDITORS - Amounts falling due within one year	2019	2018
		£	£
	Purchase of freehold property	-	20,000
	Other creditors	<u>2,744</u>	<u>5,288</u>
		<u>2,744</u>	<u>25,288</u>
11	CREDITORS - Amounts falling due after more than one year	2019	2018
		£	£
	Purchase of freehold property	<u>-</u>	<u>160,000</u>

SCHEDULE OF GRANTS MADE
during the Year Ended 31 December 2019

Recipient	Purpose	Total £	Kensington £	Highgate £
H T (Jack) Wong, Undergraduate student Royal Academy of Music London	Accommodation provided, while undertaking studies in London, until July 2019 as the Trust's Resident Music Scholar	0.00	0.00	
David Hedley, Masters student Royal College of Music London	Accommodation provided, while undertaking studies in London, from September 2019 as the Trust's Resident Music Scholar		0.00	
Danielle Maree Smith, Research student in Egyptology Department of Ancient Egypt and Sudan British Museum	Travel and subsistence while undertaking research in London - April 2019	0.00		
Ali Hassana Hassan Eid, PhD in Egyptology Freie Universitat, Berlin, Germany	Travel and subsistence while undertaking research in London - May 2019	650.00	650.00	
Luisa Maria Garcia Gonzalez, PhD in Heritage University of Jaen, Spain	Travel while undertaking research in London - June 2019	150.00	150.00	
Yolanda de la Torre Robles, PhD in Heritage University of Jaen, Spain	Travel while undertaking research in London - June 2019	150.00	150.00	
Mai Farah, PhD in Egyptology Cairo University, Egypt	Travel and subsistence while undertaking research in London - July 2019	699.50	699.50	
Sergio Alarcon Robledo, PhD in Egyptology University of California Los Angeles (UCLA), USA	Travel and subsistence while undertaking research in London - August 2019	650.00	650.00	
Marta Kaczanowicz, PhD in Archaeology Adam Mickiewicz University, Poznan, Poland	Travel while undertaking research in London - August 2019	150.00	150.00	
Marta Arranz Carcamo, Predoctoral research Autonomous University of Madrid, Spain	Travel and facility fees while undertaking research in London - September 2019	270.00	270.00	
Katarzyna Kapiec, PhD in Egyptology Warsaw University, Poland	Travel while undertaking research in London - September 2019	150.00	150.00	
Mamoud Emam, PhD in Nubian Archaeology Cairo University, Egypt	Travel and subsistence while undertaking research in London - October 2019	717.08	717.08	
Ahmed Massoud Hassan Mohammed, MA in Egyptology University of Asyut, Egypt	Travel and subsistence while undertaking research in London - November 2019	727.95	727.95	
Dr Pavlos Antonatos, Curator Hellenic Ministry of Culture, Athens, Greece	Travel while undertaking research in London - April 2019	150.00		150.00
Ms Dominika Cora, PhD candidate in Art History Institute of Art, Jagiellonian University, Krakow, Poland	Travel while undertaking research in London - June 2019	160.00		160.00
Ms Milica Bacic, PhD candidate in Linguistics Faculty of Philology & Arts, University of Kragujevac, Serbia	Travel while undertaking research in London - July 2019	165.00		165.00
Ms Milica Karic, PhD candidate in Holocaust Literature Faculty of Philology & Arts, University of Kragujevac, Serbia	Travel while undertaking research in London - July 2019	300.00		300.00
Ms Yuliaa Samoilenko, PhD candidate in Modern History Faculty of History, Zaporozhye State University, Ukraine	Travel while undertaking research in London - August 2019	165.00		165.00
Mikhail Belan, Dphil candidate in Early Modern History St Antony's College, Oxford (formerly of Moscow State University)	Travel while undertaking research in London - August 2019	150.00		150.00
Nikolai Pavlevchev, PhD candidate Faculty of Law, University of Plovdiv "Paisii Hilendarski" Plovdiv, Bulgaria	Travel while undertaking research in London - September 2019	150.00		150.00
Hristo Kutiev, PhD candidate Institute for Legal Studies, Bulgarian Academy of Sciences Sofia, Bulgaria	Travel while undertaking research in London - September 2019	150.00		150.00
Stanislav Mitrahovich, PhD candidate and Lecturer Department of Political Science and Mass Communication Financial University of the Russian Federation, Moscow, Russia	Travel while undertaking research in London - October 2019	150.00		150.00
Michal Kuzminski MA, Candidate in Classical Archaeology Institute of Archaeology, University of Warsaw, Poland	Travel while undertaking research in London - November 2019	200.00		200.00
		<u>6,054.53</u>	<u>4,314.53</u>	<u>1,740.00</u>

