

REGISTERED COMPANY NUMBER: 07577060 (England and Wales)
REGISTERED CHARITY NUMBER: 1143245

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Karimia Association Limited

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Karimia Association Limited

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for the Year Ended 31 March 2020**

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**Report of the Trustees
for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are set out in the charity's trust deed and are summarised below:

1. Advance the teaching of Islam and the observances that serve to promote and manifest it;
2. Advance the education of young people under the age of 18 in particular Muslims by the establishment and maintenance of a school; and
3. Provide facilities for the recreation and other leisure time pursuits of persons who have need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social or economic circumstances in the interest of social welfare with the object of improving their condition of life.

The objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advance of religion for the public benefit.

There have been no changes in the objects and policies during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and developments

The charity operates mosques, Quran schools and a community centre at its principal premises in Hyson Green, Nottingham. These have been enhanced by new events of national significance which started during 2019-20: Karimia Institute's Aalim Course; Quran School Nasheed Classes; the National Qirrat Competition for Quran Schools children and the organisation of the Muslim Cultural Festival. The Walsall centre which was opened in 2017 is also flourishing. The mosque and community centre purchased in Oldham in 2018 has been developed further during 2020 and more work will be carried out as funds become available. The Association continues to help other mosques with Imam and teacher training.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year is set out on page 6 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The charity's main source of income is donations. During the year, £372,219 (2019 - £478,587) was donated by the local community and visitors. This amount was augmented by £ 51,794 (2019 - £11,959) of Gift Aid tax refunds, £219,953 (2019 - £111,385) from voluntary tuition fees and £227,149 (2019 - £293,051) of grants from Nottingham City Council and other organisations. Overall income was £26,958 (3.0%) lower than 2019. This was due to reductions in general donations and associated gift aid as lower funds were needed following developments in Walsall and Oldham and lower fees due to the economic pressures on parents.

Expenditure of £857,817 (2019 - £885,481) was £27,664 (3.1%) lower than 2019 due to reductions in consultants and donations and savings in utilities. These were partially offset by higher wages and salaries due to the increase in the national minimum wage. This resulted in an operating surplus of £13,910 (2019 - surplus of £13,204) which was used for capital expenditure. The Association continues to be well supported by the local authority and organisations. The charity thanks all its members and supporters for their work and generosity.

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FINANCIAL REVIEW

Principal funding sources

The Charity is totally dependent on funding from members and government authorities and securing this funding, to meet the operating and development costs remains the key challenge for the management committee over the short term.

Investment policy and objectives

The Association has no long term investments. Cash reserves are small and are held in regular bank deposit accounts. The interest earned is considered by the trustees as a gift of the UK banking system.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Karimia Association Limited is a charitable company. It is a registered charity, number 1143245, and company limited by guarantee, registration no. 07577060. It is governed by the Memorandum and Articles of Association. The management of the company is vested in a Management Committee consisting of a Chairman, Secretary and Treasurer.

Recruitment and appointment of new trustees

Applications for trusteeship and membership of the Management Committee are sought by personal solicitation. A panel comprising existing trustees and members of the Management Committee are involved in the selection process. The Management Committee meets at least four times and deals with all operational and development matters. All Trustees must be Muslims.

Induction and training of new trustees

Following appointment, new trustees are introduced to their role and are given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the charity commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on activities and projects run by the charity. After a satisfactory period of induction they are given the task of leading projects and other work.

Risk management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Association are kept under review. Appropriate checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups in the mosques or community centres.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07577060 (England and Wales)

Registered Charity number

1143245

Registered office

512-514 Berridge Road West
Nottingham
NG7 5JU

**Report of the Trustees
for the Year Ended 31 March 2020**

Trustees

T M Nasir Chairman, Director and Company Secretary

Mr F Rabbi Trustee & Director

C A Wahid Trustee & Director

Dr M Hussain Chief Executive

Ms S Mohammad Trustee

M Ashraf Trustee

M Iqbal Trustee

M Suleman Trustee

Z Khan Trustee

M Younas Trustee

R Khan Trustee

J Rabbi Trustee

M Naheem Trustee

N Mamood Trustee

Moulana M Ishaque Trustee

Z Mostafa Trustee (resigned 18.10.19)

M A Mutalib Trustee (resigned 18.10.19)

Company Secretary

T M Nasir

Independent Examiner

Maqbool Ahmed

ACA

M Ahmed & Co

Chartered Accountants

83 Park Road

Chilwell

Nottingham

NG9 4DE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Karimia Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2020 and signed on its behalf by:

T M Nasir - Trustee

Independent examiner's report to the trustees of Karimia Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

18 August 2020

Karimia Association Limited

**Statement of Financial Activities
for the Year Ended 31 March 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	247,466	403,696	651,162	783,597
Charitable activities	4				
Fees		-	219,953	219,953	111,385
Other trading activities	3	542	-	542	2,653
Other income		70	-	70	1,050
Total		248,078	623,649	871,727	898,685
EXPENDITURE ON					
Raising funds	5	21,275	-	21,275	6,000
Charitable activities	6				
Expenditure		190,343	646,199	836,542	879,480
Total		211,618	646,199	857,817	885,480
NET INCOME/(EXPENDITURE)		36,460	(22,550)	13,910	13,205
RECONCILIATION OF FUNDS					
Total funds brought forward		(36,198)	1,544,829	1,508,631	1,495,426
TOTAL FUNDS CARRIED FORWARD		262	1,522,279	1,522,541	1,508,631

The notes form part of these financial statements

Karimia Association Limited
**Balance Sheet
31 March 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	11	2,592	1,968,968	1,971,560	2,004,553
CURRENT ASSETS					
Debtors	12	14,547	-	14,547	16,011
Cash at bank		110,582	(6,680)	103,902	8,526
		125,129	(6,680)	118,449	24,537
CREDITORS					
Amounts falling due within one year	13	(127,459)	(124,279)	(251,738)	(152,475)
NET CURRENT ASSETS		(2,330)	(130,959)	(133,289)	(127,938)
TOTAL ASSETS LESS CURRENT LIABILITIES		262	1,838,009	1,838,271	1,876,615
CREDITORS					
Amounts falling due after more than one year	14	-	(315,730)	(315,730)	(367,984)
NET ASSETS		262	1,522,279	1,522,541	1,508,631
FUNDS	16				
Unrestricted funds				262	(36,198)
Restricted funds				1,522,279	1,544,829
TOTAL FUNDS				1,522,541	1,508,631

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Karimia Association Limited

Balance Sheet - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 August 2020 and were signed on its behalf by:

M Hussain - Trustee

The notes form part of these financial statements

Karimia Association Limited**Cash Flow Statement
for the Year Ended 31 March 2020**

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	121,712	(1,090)
Interest paid		(15,539)	(17,398)
Net cash provided by/(used in) operating activities		106,173	(18,488)
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,797)	(23,466)
Net cash used in investing activities		(10,797)	(23,466)
Change in cash and cash equivalents in the reporting period		95,376	(41,954)
Cash and cash equivalents at the beginning of the reporting period		8,526	50,480
Cash and cash equivalents at the end of the reporting period		103,902	8,526

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20 £	31.3.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	13,910	13,205
Adjustments for:		
Depreciation charges	43,790	43,768
Interest paid	15,539	17,398
Decrease/(increase) in debtors	1,464	(796)
Increase/(decrease) in creditors	47,009	(74,665)
Net cash provided by/(used in) operations	121,712	(1,090)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank	8,526	95,376	103,902
	8,526	95,376	103,902
Debt			
Debts falling due within 1 year	(88,568)	25,208	(63,360)
Debts falling due after 1 year	(367,984)	52,254	(315,730)
	(456,552)	77,462	(379,090)
Total	(448,026)	172,838	(275,188)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

As a charity, Karimia Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations and gift aid	424,013	490,547
Grants for Zaytuna Nursery, Urdu School and Trust Buildings Projects	227,149	293,050
	<u>651,162</u>	<u>783,597</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Other grants	<u>227,149</u>	<u>293,050</u>

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Nottingham City Council - Nurseries and Urdu School	0	217,380	217,380	205,993
Notts Crime and Commissioner Grant	0	9,000	9,000	10,000
DBS Fin Covenant Fund	0	0	0	20,000
Others	0	769	769	57,057
	<u>0</u>	<u>227,149</u>	<u>227,149</u>	<u>293,050</u>

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Sports hall and room hire	<u>542</u>	<u>2,653</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.20	31.3.19
	Fees	£	£
Fees and subscriptions		<u>219,953</u>	<u>111,385</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. RAISING FUNDS

Raising donations and legacies

	31.3.20	31.3.19
	£	£
Staff costs	21,275	6,000
	<u>21,275</u>	<u>6,000</u>

6. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Expenditure		836,542
		<u>836,542</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	43,790	43,769
	<u>43,790</u>	<u>43,769</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

Members of the Management Committee received remuneration of £27,925 (2019 - £27,456) and travel costs amounting to £218 (2019 - £1,163) were reimbursed to 1 (2019- 1) members.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 - £nil)

9. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	604,852	520,998
	<u>604,852</u>	<u>520,998</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Chief Executive	1	1
Imams	6	8
Teachers and nursery nurses	23	19
Training and project delivery	3	3
Management, Administration and support	4	3
	37	34

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	294,746	488,851	783,597
Charitable activities			
Fees	130	111,255	111,385
Other trading activities	-	2,653	2,653
Other income	1,050	-	1,050
Total	295,926	602,759	898,685
EXPENDITURE ON			
Raising funds	6,000	-	6,000
Charitable activities			
Expenditure	174,127	705,353	879,480
Total	180,127	705,353	885,480
NET INCOME/(EXPENDITURE)	115,799	(102,594)	13,205
RECONCILIATION OF FUNDS			
Total funds brought forward	(151,997)	1,647,423	1,495,426
TOTAL FUNDS CARRIED FORWARD	(36,198)	1,544,829	1,508,631

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019	2,149,673	59,326	2,208,999
Additions	10,797	-	10,797
At 31 March 2020	2,160,470	59,326	2,219,796
DEPRECIATION			
At 1 April 2019	147,518	56,928	204,446
Charge for year	43,210	580	43,790
At 31 March 2020	190,728	57,508	248,236
NET BOOK VALUE			
At 31 March 2020	1,969,742	1,818	1,971,560
At 31 March 2019	2,002,155	2,398	2,004,553

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	14,547	16,011

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 15)	33,360	58,568
Other loans (see note 15)	30,000	30,000
Other creditors	188,378	63,907
	251,738	152,475

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans (see note 15)	285,730	307,984
Other loans (see note 15)	30,000	60,000
	<u>315,730</u>	<u>367,984</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	33,360	58,568
Other loans	30,000	30,000
	<u>63,360</u>	<u>88,568</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	30,000	60,000
	<u>30,000</u>	<u>60,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	285,730	307,984
	<u>285,730</u>	<u>307,984</u>

16. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	(36,198)	36,460	262
Restricted funds			
Restricted fund	1,544,829	(22,550)	1,522,279
	<u>1,508,631</u>	<u>13,910</u>	<u>1,522,541</u>
TOTAL FUNDS	<u>1,508,631</u>	<u>13,910</u>	<u>1,522,541</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,078	(211,618)	36,460
Restricted funds			
Restricted fund	623,649	(646,199)	(22,550)
TOTAL FUNDS	871,727	(857,817)	13,910

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	(151,997)	115,799	(36,198)
Restricted funds			
Restricted fund	1,647,423	(102,594)	1,544,829
TOTAL FUNDS	1,495,426	13,205	1,508,631

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,926	(180,127)	115,799
Restricted funds			
Restricted fund	602,759	(705,353)	(102,594)
TOTAL FUNDS	898,685	(885,480)	13,205

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(151,997)	152,259	262
Restricted funds			
Restricted fund	1,647,423	(125,144)	1,522,279
TOTAL FUNDS	<u>1,495,426</u>	<u>27,115</u>	<u>1,522,541</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,004	(391,745)	152,259
Restricted funds			
Restricted fund	1,226,408	(1,351,552)	(125,144)
TOTAL FUNDS	<u>1,770,412</u>	<u>(1,743,297)</u>	<u>27,115</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

Karimia Association Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gift aid	424,013	490,547
Grants for Zaytuna Nursery, Urdu School and Trust Buildings Projects	227,149	293,050
	651,162	783,597
Other trading activities		
Sports hall and room hire	542	2,653
Charitable activities		
Fees and subscriptions	219,953	111,385
Other income		
Rents received	70	1,050
Total incoming resources	871,727	898,685
EXPENDITURE		
Raising donations and legacies		
Wages	21,275	6,000
Charitable activities		
Wages	583,577	514,998
Rates and water	30,174	47,710
Light and heat	21,871	17,883
Telephone and internet	3,966	3,810
Postage and stationery	9,621	12,974
Sundries	9,782	12,821
Professional and consultancy	38,533	106,398
Staff training and continuous professional development	1,418	3,140
Other premises costs	8,991	9,637
Repairs and maintenance	26,539	28,562
Dawah work and donations equipment	27,141	45,727
	1,649	2,833
Events catering	5,377	3,823
Travel and volunteer expenses	6,956	6,766
Books and publications	1,618	1,232
Depreciation	43,790	43,768
Bank interest	15,539	17,398
	836,542	879,480

This page does not form part of the statutory financial statements

Karimia Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
	<hr/>	<hr/>
Total resources expended	857,817	885,480
	<hr/>	<hr/>
Net income	13,910	13,205
	<hr/> <hr/>	<hr/> <hr/>

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