

The Women's Council (TWC)

Registered Charity No 266145

TRUSTEES' REPORT & ANNUAL ACCOUNTS for 2018

The Women's Council is a voluntary, non-political, non-sectarian organisation with over 75 years' history of friendship, understanding and cooperation between women of Asian Countries and the United Kingdom.

The Council's aims are to advance the education of women in the UK concerning the peoples of Asia, Asia Pacific and The Middle East and also to assist in the relief of need and sickness in these countries. For over forty years the charity has been promoting the training of women working in child welfare in Asia and is now focused on improving the care of and promoting inclusion for children with disabilities and their families in their communities in Asia.

The Council is supported primarily by Patrons, Heads of Mission where they are women or wives of Heads of Missions to The Court of St. James from 26 countries in Asia, Asia Pacific, and by Members and Friends. The work is undertaken by a team of volunteer Committee Members who attend regular Committee Meetings. Financial responsibility is exercised by the Board of Trustees. Activities of the Council include talks, coffee mornings and other cross-cultural activities designed to promote friendship between women of UK and the countries of Asia, while supporting the training programme.

Membership of The Women's Council is open to any woman in the UK or Overseas who is interested in the Council's aims. Like-minded women's organisations or women's sections of mixed organisations may become Corporate Members. The Council is always interested to hear from potential new members.

**For further information about the Council
visit the website <www.womenscouncil.org.uk>
or contact the Hon. Secretary at secretary-twc@outlook.com
or The Membership Secretary,
The Women's Council,
97 Fellows Road, London NW3 3JS.**

OFFICERS OF THE WOMEN'S COUNCIL

(as at March 2019)

PRESIDENT

Doris, The Lady Butterworth of Warwick

HONORARY VICE PRESIDENTS

Princess H Gagarin-Moutafian MBE, DStJ,
Mrs Gail Molesworth, Begum Sabeeha Husain,
Mrs Monica Montagu-Douglas-Scott, Baroness Flather JP, DL, FRSA,
Mrs Celia Brown, and Mrs Rosina Dhala.

HONORARY OFFICERS

CHAIRMAN/TRUSTEE: Mrs. Pat Yaxley

VICE CHAIRMAN/TRUSTEE 1: Mrs Gerda Pope

VICE CHAIRMAN/TRUSTEE 2: Vacant

HON SECRETARY/TRUSTEE: Mrs Bina Sagoo

HON TREASURER/TRUSTEE: Mrs. Elizabeth Yates, BSc.(Hons),FCA

BOARD OF TRUSTEES

Comprises the Hon Officers (ex officio) and elected Members:
Mrs Thelma Akrawi, Mrs Anam Al Jumaili, Mrs Ruth Whitehouse
Ms Antonia Derry MBE and Mrs. Jenny Habib (co-opted)

COMMITTEE

Comprises the above Officers and Trustees (ex officio)
and Members:

Princess Yasmien Abbasi, Mrs Lena Freeman, Mrs. Fatimah Gammage,
Dr Lamees Ibrahim, Mrs Nasim Khan,
Mrs. Abigail Kirby-Harris, Mrs Pat Mellor, Mrs. Caroline Muir,
Dr. Rajni Rijal

HON ADVISER for the TRAINING PROGRAMME

Dr Frances Moore MBE, Hon DSc.

PATRONS

The Trustees wish to acknowledge the major contribution made by our esteemed
PATRONS and their REPRESENTATIVES from
BAHRAIN, BANGLADESH, BHUTAN, BRUNEI, CHINA, INDIA, INDONESIA, IRAQ,
JAPAN, JORDAN, KOREA, LEBANON, MALAYSIA, MONGOLIA, MYANMAR,
NEPAL, PAKISTAN, PALESTINE, PAPUA NEW GUINEA, PHILIPPINES,
SINGAPORE, SRI LANKA, THAILAND, TONGA, TURKEY, VIETNAM.

TRUSTEES REPORT FOR 2018

Innovations to our fundraising programme included a very pleasant garden party at the Royal Overseas League and a splendid Christmas Luncheon at The RAG. A memorable Japanese Cherry Blossom Celebration arranged by a member and a splendid coffee morning hosted by a friend of TWC were among a number of personal initiatives which gave members much pleasure as well as generous support to our training and scholarship funds. Our programme of cultural events continued with a series of interesting visits which helped to meet our aim of offering friendship to women of Asia while at the same time, contributing modestly to our funds. However the financial success of the year was Piaras Moore's magnificent achievement of walking the Wild West Coast of Ireland, thereby raising the splendid sum of £10,514 for our CII Course. Finally, in the autumn a new format Consortium of our ever generous Diplomatic Patrons led to some splendid offers of fundraising events in aid of our Training and Scholarship programme in 2019.

The prime focus of all our endeavours continued to be the support of our regional training programme for leaders, planners, trainers and practitioners - particularly women - working in the field of Disability in the Community in the countries of Asia, Asia Pacific and the Middle East. In January 2018, the very successful annual Community Initiatives in Inclusion Course, organised in English medium by our partner ADAPT, was attended by participants from Bangladesh, Bhutan, The Maldives, Mongolia, Nepal, Tajikistan, as well as from India - Mumbai, Nagaland, Sikkim and The Tibetan Community in Exile. Following earlier experience whereby ADAPT had provided trainers to a country where there was a net work of CII alumnae who organized local training and provided translation and interpretation, a number of in country "hubs" have been established with a view to developing a system of such second level training. In the autumn, recruiting for the 2019 Course got underway with interest shown by organizations in nine countries including South Korea and Tonga. We are also delighted to report that, after a gap of seven years due to insecurity in the Middle East, our other partner SETI, with the help of some essential "seedcorn" funding from The Women's Council, took the courageous step of organizing in Jordan its 7th Community Based Rehabilitation Training in Arabic, with participation from Gaza, Iraq, Jordan, Morocco, Palestine, Sudan and Yemen. In the event, this long awaited course was oversubscribed and well funded by participating organisations, so that the bulk of TWC's committed funding is being held over for a second course in 2019.

Training is one of the most economical and effective ways of bringing about change and development and we feel exceptionally privileged to be working in consultation and co-operation with two such remarkable partners as ADAPT and SETI, who are leaders in promoting rehabilitation and inclusion for children with disabilities. We thank them, our President, Diplomatic Patrons, Honorary Training Adviser, Committee, Members and friends for all their help in so many ways and look to them for continued support in our aim of helping to improve the lives and opportunities of many more hundreds of children with disabilities, who are officially recognised to be one of the most disadvantaged categories of children worldwide.

Pd Yarker

THE WOMEN'S COUNCIL
(REGISTERED CHARITY NO. 266145)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31ST DECEMBER, 2018

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THE WOMEN'S COUNCIL (REGISTERED CHARITY NO. 266145)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2018

	GENERAL FUND	TRAINING AND SCHOLARSHIP FUND	MRS MARCUS SMITH BEQUEST (Restricted)	RUTH EGERTON FUND (Endowment)	JENNY THOMPSON FUND (Endowment)	2018 TOTAL	2017 TOTAL
	£	£	£	£	£	£	£
INCOME							
Subscriptions Received	1,771					1,771	2,957
Donations Received (see note 5)	5,030	18,464				23,494	10,050
Gift Aid Tax Relief	1,496	1,499				2,995	2,576
Events and Fund Raising Activities Income Gross	2,909	7,755				10,664	10,371
Bank Interest	3	10				13	2
COIF Interest	92	270				362	200
Investment Income		1,025	796	1,473	638	3,932	4,341
Dividends and Interest Transferred		2,907	-796	-1,473	-638	0	0
TOTAL INCOME	11,301	31,930	0	0	0	43,231	30,497
EXPENDITURE							
Direct Charitable Expenditure (see note 6)		30,864				30,864	29,009
Events and Fund Raising Activities Costs	2,160	5,628				7,788	5,907
Office and Other Expenses	3,086	250				3,336	3,684
TOTAL EXPENDITURE	5,246	36,742	0	0	0	41,988	38,600
NET INCOME/(EXPENDITURE)	6,055	-4,812	0	0	0	1,243	-8,103
Loss on Maturity of Investments						0	0
Unrealised Gains/(Losses) on Investments		-1,205	-1,164	-1,302	-522	-4,193	2,439
MOVEMENT IN FUNDS FOR YEAR	6,055	-6,017	-1,164	-1,302	-522	-2,950	-5,664
FUND BALANCES BROUGHT FORWARD	21,883	119,547	31,073	42,583	18,899	233,985	239,649
FUND BALANCES CARRIED FORWARD	27,938	113,530	29,909	41,281	18,377	231,035	233,985

All the Charity's activities are classified as continuing

THE WOMEN'S COUNCIL (REGISTERED CHARITY NO. 266145)
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2018

	GENERAL FUND (Unrestricted)	TRAINING AND SCHOLARSHIP FUND (Restricted)	MRS MARCUS SMITH BEQUEST (Restricted)	RUTH EGERTON FUND (Endowment)	JENNY THOMPSON FUND (Endowment)	2018 TOTAL	2017 TOTAL
ASSETS	£	£	£	£	£	£	£
FIXED ASSETS							
Investments at Market Value		30,801	29,909	41,281	18,377	120,368	124,561
CURRENT ASSETS							
Balances at Bank and COIF	26,986	69,188				96,174	88,470
Debtor Gift Aid Tax	1,496	1,499				2,995	400
Prepaid Costs (2017 Course)		12,042				12,042	21,085
TOTAL CURRENT ASSETS	28,482	82,729	0	0	0	111,211	109,955
CURRENT LIABILITIES							
Accruals	544					544	531
TOTAL CURRENT LIABILITIES	544	0	0	0	0	544	531
NET CURRENT ASSETS	27,938	82,729	0	0	0	110,667	109,424
NET ASSETS	27,938	113,530	29,909	41,281	18,377	231,035	233,985
FUNDS							
CAPITAL FUND - Opening Balance							
Transfer from Accumulated Fund			30,765	32,571	14,323	77,659	75,130
Unrealised Gains/(Losses) on Investments			308	10,012	4,576	14,896	0
CAPITAL FUND at end of Year			-1,164	-1,302	-522	-2,988	2,529
ACCUMULATED FUND - Opening Balance							
Transfer to Capital Fund	33	29,547	308	10,012	4,576	44,476	63,609
Net Income/(Expenditure) for the Year		-4,812	0	-10,012	-4,576	-14,896	0
Unrealised Gains/(Losses) on Investments	6,055	-1,205	0	0	0	1,243	-8,103
Transfer to Reserve Fund	-5,250	-21,500				-1,205	-90
Transfers to Life Membership and Reserve Funds	-350					-26,750	0
ACCUMULATED FUND at end of Year	488	2,030	0	0	0	-350	-10,940
LIFE MEMBERSHIP FUND							
Life Membership Fund	8,950					2,518	44,476
Reserve Fund (see note 8)	18,500	111,500				8,950	8,600
TOTAL FUNDS	27,938	113,530	29,909	41,281	18,377	231,035	233,985

Signed: *Patricia Yaxley*

Patricia Yaxley : Chairman

Elizabeth Yates

Elizabeth Yates : Honorary Treasurer

Date: 1st April 2019

THE WOMEN'S COUNCIL (REGISTERED CHARITY NO. 266145)

RECONCILIATION OF CHANGE IN FUNDS TO NET CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

	GENERAL FUND (Unrestricted)	TRAINING AND SCHOLARSHIP FUND (Restricted)	MRS MARCUS SMITH BEQUEST (Restricted)	RUTH EGERTON FUND (Endowment)	JENNY THOMPSON FUND (Endowment)	2018 TOTAL	2017 TOTAL
	£	£	£	£	£	£	£
MOVEMENT IN FUNDS FOR YEAR							
Investments Matured/(Made)	6,055	-6,017	-1,164	-1,302	-522	-2,950	-5,664
Unrealised (Gains)/Losses on Investments		1,205	1,164	1,302	522	4,193	-2,439
Decrease/(Increase) in Debtors	-1,496	-1,099				-2,595	2,666
Decrease/(Increase) in Prepaid Costs		9,043				9,043	-6,042
Increase/(Decrease) in Accruals	13					13	13
NET CASH INFLOW/(OUTFLOW)	4,572	3,132	0	0	0	7,704	-11,466

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2018

NET CASH INFLOW/(OUTFLOW)	4,572	3,132	0	0	0	7,704	-11,466
CASH AT BEGINNING OF YEAR	22,414	66,056	0	0	0	88,470	99,936
CASH AT END OF YEAR	26,986	69,188	0	0	0	96,174	88,470

THE WOMEN'S COUNCIL (REGISTERED CHARITY NO. 266145)
NOTES TO THE STATEMENTS OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2018

1. Basis of Preparation.

These Financial Statements have been prepared under the historical cost convention with items recognised at cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. They aim to comply with current statutory requirements and with the Constitution of the Women's Council.

2. Accounting Policies

- a) Incoming Resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain that they will receive the resources, and the monetary value can be measured with sufficient reliability.
- b) Where incoming resources have related expenditure (as with Events and Fundraising Activities) the income resources and related expenditure are reported gross in the Statement of Financial Activities.
- c) Expenditure is recognised in the Statement of Financial Activities when there is a legal or constructive obligation committing the charity to pay out resources.
- d) Fixed Asset Investments are valued at stock exchange mid-market values at the year end.

3. Assets of the Council.

These are divided into five funds:

- a) The **General Fund** supports the general activities of the Council.
- b) The **Training and Scholarship Fund** supports the main charitable activity of the Council. The programme focuses on Community Based Rehabilitation and Inclusion for disabled children, and supports women working in this field in Asia to benefit from regional training.
- c) In 1977 the late **Mrs. Marcus Smith** bequeathed investments then valued at £27,651, the income from which assists in supporting the scholarship programme.
- d) In 1978 a Travelling Scholarship Fund was established in memory of the late **Lady Ruth Egerton**. The interest is now used to help fund scholars' fares to attend the regional courses supported by the Council.
- e) In 1993 a fund was established in memory of the late **Mrs. Jenny Thompson**, the income is now used for the health, welfare and cultural enrichment of the scholars while on the Courses.

4. Investments of the Council.

The Training and Scholarship Fund has 23,100.96 COIF Charities Fixed Interest Income Units, The Marcus Smith Bequest has 24,489.796 M & G Investments Charibond Income Shares, The Ruth Egerton Fund has 9063.00 M & G Investments Charibond Income Shares and 17,965.34 COIF Charities Global Equity Income Fund Income Units and The Jenny Thompson Fund 1,279.65 COIF Charities Investment Fund Income Units.

	<u>2018</u>	<u>2017</u>
Market Value at beginning of year	124,561	122,122
Net Gain/(Loss) on revaluation	<u>(4,193)</u>	<u>2,439</u>
Market Value at end of Year	<u>£ 120,368</u>	<u>£ 124,561</u>

5. Fund Income

Training and Scholarship Fund. This includes £10,514 earmarked donations for places on CII courses.

6. Direct Charitable Expenditure.

The expenditure of £30,864 from the Training and Scholarship Fund was £27,577 towards the cost of the 2018 ADAPT CII Course, plus assistance towards the residential costs and contributions towards the fares of eligible women participants, together with the ongoing evaluation and development of the CII training programme and £3,287 initial payment towards the cost of the November 2018 SETI CBR regional training course.

7. Committed Liabilities.

The Trustees have committed £30,000 for the 2019 CII Course and £16,713 balance of commitment not spent to the SETI CBR regional training course, totalling £46,713 (commitments for 2018 were £40,000).

8. Reserve Policy.

This is to ensure TWC's continued operation and essentially its regional training programme for a minimum of three years, while it is recognised to be playing a key role in the improvement of care and promotion of Inclusion for children with disabilities in the region of operation.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE WOMEN'S COUNCIL
REGISTERED CHARITY NUMBER 266145

I report on the accounts of the Trust for the year ended 31st December 2018 which are set out on pages 1 - 4

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol R.E. Colinswood (F.C.A.)
Chartered Accountant.
15 Dorchester Place,
THAME,
Oxfordshire, OX9 2DL.

Date 3rd April 2019