

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**  
**Reports and Financial Statements**  
**Legal and administrative information**

**Status**

Registered charitable organisation since 26 November 2012. Working name HOUSE OF HEALING MINISTRIES

**Trustees and Management committee**

Mrs Laura Osei-Appauh  
Mrs Fiasyo Adeniran  
Mr Emmanuel Adams

**Registered office address**

Kingswood Community Centre, High Street, Bristol BS15 4AB

**Charity operations address**

Kingswood Community Centre, High Street, Bristol BS15 4AB

**Registered charity number:** **1149899**

**Bankers:** Natwest Bank

## **ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**

### **Reports and Financial Statements**

#### **Trustees report for the year ended 31st March 2020**

The trustees presents its annual report and the unaudited financial statements for the year.

##### **Review of the current year**

The trustees are glad to report the phenomenal growth and achievement we had in this financial year. The church is progressively waxing stronger spiritually as we maintain our commitment to the teaching and preaching the word of God. We also experienced a 12% increase in our membership this year as new families joining our church for the first time and committed to being a member of the church.

The overall financial position of the charity progressively increased as we can save in other to advance our plans. We are trying to improve our outreaches by reaching out to our community, training and making an impact across all ages. And we will continue to reach out in the coming year to train more people that can be our future leaders that will take the vision of the charity to the next generation. The regular programme of the church remains the same as we still maintain our Sunday worship service, mid-week bible teaching service, choir practice, women and men fellowship and youth meetings. The children arm of the church received attention this financial year as we equip them with new learning materials, refreshment has also been provided for them each week, and we recruited new children volunteers to take care of our children. Besides, our yearly departmental training and workshop for all our workforce also took place in April. This enhances the effectiveness of our services to the entire church and the community.

It is our pleasure also to report that our yearly operation feeds the poor during December was observed, and We made provisions for the homeless and the poor during our Christmas operation feed the poor programme. We were able to provide food, blankets, clothes and groceries for the homeless. We were glad to make them happy and put a smile on their faces during the Christmas season. It is part of our commitment to fulfilling our vision of "Taking the healing Power to the Nations of the world." We want to use his opportunity to thank the entire members of the church for their contributions. We much appreciate their support and commitment to making this project a success.

St. Paul New Covenant Church strongly relies on volunteers for its work in meeting the needs of its members and the public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 14 Volunteers and members of the various divisions in the church for their valuable contribution in keeping the church operational in this financial year.

The trustees announced last financial year that we are planning to buy a 14-seater bus in preparation for the new two centres we want to start in our community. Though we drawback on creating these new centres due to our assessment that the church is not fully ready. Some essential things need to be done before this can be implemented. However, we were able to save money for the bus and other necessary equipment we will need to buy in the coming year.

The mission arm of the church organised a city-wide crusade in Kenya in collaboration with several churches in the city of Kitengela. This had phenomenal success as many people received salvation and healings in their bodies. Simultaneously, we visited three orphanages in Kenya. Our team pray with them and organised breakfast for them. However, we had a back to the back itinerary in this mission which prevented us from having one full week with the orphanages as we used to do. Besides, we were still able to be with them as we have three sessions in our crusade each day. I also want to thank all our volunteers in the UK and Kenya who works tirelessly with us in making this mission a successful one. The mission was from 5th to 12 May 2020.

## **ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**

### **Reports and Financial Statements**

**Trustees report continued..**

**for the year ended 31st March 2020**

It was sad that we were unable to go to Tanzania for charity work this year as we proposed. The trustees decided to postpone it to the next financial year as we unanimously agreed to save some money and train our members for the next level of the vision of the charity.

We also commend the massive success of (Praise 360 Music School) as many children are coming from the community to learn how to play a musical instrument. In two years we have seen 12 children and six teenagers who can play Keyboard, drum sets and trumpet skilfully which has been an encouragement to us that our investment in the community is not a waste of time and resources. We want to use this opportunity to appreciate Pastor Kayode Olasemi and his team for tremendous work they are doing in teaching these children.

#### **Future Plans**

In the coming year, we will continue with our training programme for the youths, the pastors, and various departments of the church. This development will enhance the fulfilment of the vision of the church. The trustees are also working very hard to see that two more branches of the church are open within the city of Bristol. This is to fulfil our vision to move the worship centre closer to those who come from faraway places. The mission arm of the church hopes to go to Tanzania in the next financial year if all things work according to our plans. Further meetings need to be held on this as many uncertainties need to be resolved before making this decision. The coming year will be busy for the charity as many plans are in the pipeline that needs to be evaluated before reaching conclusions on them.

We also trust God that the charity will continue to grow numerically and spiritually. And we will be able to do more charitable work in our local community and the rest of the world as we fulfil the mandate and the vision of God for our church (Take the healing power of God to the nations of the world).

Finally, the church intends to continue to work with other organisation within and outside of Bristol to improve the lives of people across age, gender, nationalities, and social, economic group. In the coming year, we hope to continue to provide sound Ministerial Training for both members and the public.

We also believe that this report provides evidence of the public benefit of the charity's work in the year ended 31 March 2020.

#### **Responsibilities and basis of preparation of the report**

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....  
**Pastor Blessing Adeniran**  
**Senior Pastor**

.....  
**Date**

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**  
**Reports and Financial Statements**  
**Independent Examiner's Report to the Trustees**  
**for the year ended 31st March 2020**

I report on the accounts of the Charity for the year ended, which are set out on pages 5 to 8 of this report.

Respective responsibilities of trustees and examiner :

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)b of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report :

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AL Accounting Solutions  
Chartered Certified Accountants  
Unit 37 Easton Business Centre  
Bristol  
BS5 0HE

Date.....

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**  
**Reports and Financial Statements**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31st March 2020**

	Notes	Unrestricted £	Total Funds 2020 £	Total Funds 2019 £
<b>Incoming resources:</b>				
Voluntary income		44,737	<b>44,737</b>	34,115
Gift Aid Claims		8,531	<b>8,531</b>	9,271
Other Income		370	<b>370</b>	-
		<hr/>	<hr/>	<hr/>
Total Incoming resources		53,638	<b>53,638</b>	43,386
		<hr/>	<hr/>	<hr/>
<b>Resources expended:</b>				
Resources expended	4	48,069	<b>48,069</b>	45,337
		<hr/>	<hr/>	<hr/>
Total Resources Expended		48,069	<b>48,069</b>	45,337
		<hr/>	<hr/>	<hr/>
Net Surplus / (Deficit) for the year		5,569	<b>5,569</b>	(1,951)
Opening Funds		15,192	<b>15,192</b>	17,143
		<hr/>	<hr/>	<hr/>
Closing Funds		20,761	<b>20,761</b>	15,192
		<hr/>	<hr/>	<hr/>
No restricted funds at the end of the year				

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**  
**Reports and Financial Statements**  
**Balance Sheet as at 31st March 2020**

	<u>Notes</u>	<u>2020</u> £	£	<u>2019</u> £
<b>Fixed assets</b>				
Equipment	<b>2</b>		<b>8,038</b>	7,565
<b>Current assets</b>				
Cash at Bank and in Hand		<b>13,083</b>		7,963
		<u>13,083</u>		<u>7,963</u>
Less: Current Liabilities	<b>3</b>	<b>(360)</b>		(336)
		<u></u>		<u></u>
			<b>12,723</b>	7,627
<b>Net Assets</b>			<u><b>20,761</b></u>	<u>15,192</u>
REPRESENTED BY:				
Unrestricted Funds			<u><b>20,761</b></u>	<u>15,192</u>
			<u><b>20,761</b></u>	<u>15,192</u>

Signed on behalf of the trustees

.....  
**Pastor Blessing Adeniran**  
**Senior Pastor**

.....  
**Date**

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**  
**Reports and Financial Statements**  
**Notes forming part of the financial statements**  
**for the year ended 31st March 2020**

**1. Accounting policies**

a) The financial statements have been prepared under the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 and follows the Charities (Accounts and Reports) Regulations 2008.

b) Voluntary income is received by the way of members commitment to religious service tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Tangible Fixed Assets**

	Equipment £	Total £
Cost:		
As at 1 April 2020	17,807	17,807
Addition	2,482	2,482
As at 31st March 2020	<u>20,289</u>	<u>20,289</u>
Depreciation:		
As at 1 April 2020	10,242	10,242
Charge	2,009	2,009
As at 31st March 2020	<u>12,251</u>	<u>12,251</u>
Net Book Value:		
<b>As at 31st March 2020</b>	<b><u>8,038</u></b>	<b><u>8,038</u></b>
As at 1 April 2020	<u>7,565</u>	<u>7,565</u>

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**  
**Reports and Financial Statements**  
**Notes forming part of the financial statements**  
**for the year ended 31st March 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>3. Current Liabilities</b>		
Trade Creditors & Accruals	<b>360</b>	336
	<b>360</b>	336
<b>4. Total Resources Expended</b>		
	<b>2020</b>	<b>2019</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Honorarium and Welfare Offerings	<b>3,800</b>	1,187
Events & Outreach Cost	<b>4,630</b>	4,341
Salaries & Pensions	<b>25,687</b>	28,938
Rent, Rates & Utilities	<b>8,740</b>	7,638
Travelling and Motor Expenses	<b>1,247</b>	-
Telephone & Internet	<b>804</b>	545
Sundry Expenses	<b>792</b>	461
Accountancy Fees	<b>360</b>	336
Depreciation	<b>2,009</b>	1,891
Total	<b>48,069</b>	45,337

**Registered Charity No: 1149899**

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)**

**Reports and Financial Statements  
Year ended: 31st March 2020**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
Unit 37 Easton Business Centre  
Bristol  
BS5 0HE

**ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIE**  
**Reports and Financial Statements**  
**Contents**

Page No

1	Legal and administrative information
2-3	Trustees Report
4	Independent Examiners Report
5	Statement of Financial Activities
6	Balance Sheet
7-8	Notes forming part of the financial statements