

**The Solve Charity for Mental Health**  
**Financial Statements**  
**Independently Examined**

**30 September 2019**

**CHARITY REGISTRATION NUMBER: 1180151**

**CHALMERS HB LTD**

Chartered Accountants  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# **The Solve Charity for Mental Health**

## **Financial Statements**

**Year ended 30 September 2019**

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

# **The Solve Charity for Mental Health**

## **Trustees' Annual Report**

### **Year ended 30 September 2019**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2019.

#### **Objectives and activities**

##### **Our purposes and activities**

The purposes of the charity are specifically restricted to the following:

- to relieve poor mental health and to promote and protect good mental health; and
- to set up and participate in ideas that holistically promote and protect good mental health.

##### **Public Benefit**

The trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. The trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **Achievements and performance**

It has been an interesting time since we registered in October 2018. Although at present, we are still in our 'pilot' phase testing the water so as to speak, we are using this period to research and to speak with those people who have severe mental health issues to find out those areas that need addressing. We have to date put two people through a psychiatrist and they have begun their treatment with appropriate therapists. Although at present it is too early to ascertain how well they are getting on, we understand that they are engaging well with their therapists and we are keeping a close eye and asking for a report every six sessions.

As we are still in 'pilot mode', we have not as yet approached GPs to offer them our services, should they have appropriate patients. This will be done, as soon as we feel we are in a position to accommodate the numbers of patients, we feel may come our way, which given the existing services in this area of South East Coastal Kent is a considerable amount.

In our overview of the charity, held by the Charity Commission, it states that we would open for the benefit of those people living in Kent. We now feel that we should start in the area that we are familiar with and that is the South East Coastal area of Kent.

# The Solve Charity for Mental Health

## Trustees' Annual Report *(continued)*

Year ended 30 September 2019

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### Financial review

The results for the year are shown on page 6 as set out on the Statement of Financial Activities.

Total funds carried forward as at 30 September 2019 are £40,101.

The charity is heavily reliant on volunteers to help with fundraising and other aspects of the charity's work, however in December 2018 we took on a paid Fundraiser for a trial period of three months. Unfortunately, during that period, she became ill and did not bring in the monies we had anticipated and we therefore had to end the contract.

This put us back considerably and we have struggled somewhat to raise funds apart from one or two events. It is envisaged, however, that next year we will endeavour to run more events and look for finance through other means.

We were indeed lucky to start with a considerable donation through a member of the founder's family and therefore we knew that we had available funds to treat a number of clients.

### Risk management

Working with vulnerable adults, it is the policy of the trustees to review all risks on at least an annual basis. Each review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimal.

### Reserves policy

At 30 September 2019, the charity had total unrestricted reserves of £40,101, all of which are regarded as free reserves.

The trustees have a policy of continually reviewing the reserves position. Their objective is to maintain the level of reserves as appropriate to keep pace with developments.

The charity has two accounts with the CAF Bank, a Working account and a GOLD account which attracts interest. It was the trustees' intention during the period from October 2019 to September 2020 to build up the savings accounts, however as we now know due to COVID 19 this did not obviously happen.

### Plans for future periods

During 2019/2020, the charity is looking to research more into the existing services, to make sure that we are able to give our future clients a totally holistic approach, that will enable them to live a better life, with coping mechanisms in place to handle day to day problems and ultimately a way back into Society, so that they are able to stand on their own two feet and away or at least half away from the benefit system, thus giving themselves pride, confidence and self-esteem and an ultimate goal in their lives.

The areas we shall be giving most attention to during 2019/20 is that of Crisis Care.

### Structure, governance and management

#### Governing document

The Solve Charity for Mental Health is a Foundation Charitable Incorporated Organisation ('CIO') which was registered as a charity with the Charity Commission on 1 October 2018. The charity's registration number is 1180151 and it is governed by its constitution.

# The Solve Charity for Mental Health

## Trustees' Annual Report *(continued)*

Year ended 30 September 2019

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### Appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees and must not be under 16 years of age. At least one of the trustees of the CIO must be 18 years of age or over. Any person retiring as a charity trustee is eligible for reappointment.

Trustees are recruited with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

### Trustee induction and training

New trustees will be provided with a copy of the charity's constitution and a copy of the latest Trustees' Annual Report and statement of accounts.

### Organisation

There are currently four trustees on the Board of trustees and there must always be at least three trustees on the Board up to a maximum of seven trustees. Decisions will be taken by the Board of Trustees and these will be made at a meeting of the charity trustees or by a resolution in writing or electronic format by a majority of the trustees.

### Reference and administrative details

<b>Registered charity name</b>	The Solve Charity for Mental Health	
<b>Charity registration number</b>	1180151	
<b>Principal office</b>	Finglesham Well The Street Finglesham Deal CT14 0NE	
<b>The trustees</b>	JL Dunay MC Wright Dr A Weatherley SA Searle T Bond	(Appointed 1 October 2018) (Appointed 1 October 2018) (Appointed 1 October 2018) (Appointed 1 October 2018) (Appointed 26 March 2019)
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill, West Mailing Kent ME19 4JQ	
<b>Independent examiner</b>	Mr D C Winter ACA Chalmers HB Ltd Chartered Accountants 20 Chamberlain Street Wells Somerset BA5 2PF	

# The Solve Charity for Mental Health

## Trustees' Annual Report *(continued)*

Year ended 30 September 2019

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The trustees' annual report was approved on 21/08/20 and signed on behalf of the board of trustees by:

Shenill Searle

SA Searle  
Trustee

# The Solve Charity for Mental Health

## Independent Examiner's Report to the Trustees of The Solve Charity for Mental Health

**Year ended 30 September 2019**

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I report to the trustees on my examination of the financial statements of The Solve Charity for Mental Health ('the charity') for the year ended 30 September 2019.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*D. C. Winter*

Mr DC Winter ACA  
Independent Examiner

Chalmers HB Ltd  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

*27/08/2020*

# The Solve Charity for Mental Health

## Statement of Financial Activities

Year ended 30 September 2019

		2019	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	4	66,424	66,424
Investment income	5	37	37
<b>Total income</b>		<u>66,461</u>	<u>66,461</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	17,189	17,189
Expenditure on charitable activities	7,8	9,171	9,171
<b>Total expenditure</b>		<u>26,360</u>	<u>26,360</u>
<b>Net income and net movement in funds</b>		<u>40,101</u>	<u>40,101</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		—	—
<b>Total funds carried forward</b>		<u>40,101</u>	<u>40,101</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# The Solve Charity for Mental Health

## Statement of Financial Position

30 September 2019

	Note	2019 £
<b>Current assets</b>		
Cash at bank and in hand		46,453
<b>Creditors: amounts falling due within one year</b>	12	6,352
<b>Net current assets</b>		40,101
<b>Total assets less current liabilities</b>		40,101
<b>Net assets</b>		40,101
<b>Funds of the charity</b>		
Unrestricted funds		40,101
<b>Total charity funds</b>	13	40,101

These financial statements were approved by the board of trustees and authorised for issue on

21/03/20....., and are signed on behalf of the board by:



SA Searle  
Trustee

# The Solve Charity for Mental Health

## Notes to the Financial Statements

Year ended 30 September 2019

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO).

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Taxation

Irrecoverable VAT is allocated to the same cost heading as the related expenditure.

Tax recovered for donations under gift aid is allocated to the same heading as the related income.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

During the year to 30 September 2019, the charity only has unrestricted funds.

# The Solve Charity for Mental Health

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2019

### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income generated from fundraising is reported on a receivable basis.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds are those costs incurred in attracting voluntary income in the form of donations. These fundraising costs do not include the cost of disseminating information of support of the charitable activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries.
- support costs are those costs that are incurred directly in support of the expenditure on the objects of the charity and include governance costs, finance and office costs. Governance costs are those incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Where possible, expenditure is directly allocated against charitable activities or the costs of raising funds. Support costs are allocated to charitable activities and the costs of raising funds on a basis consistent with the use of the resources.

#### Volunteers

The value of the services provided by volunteers is not included in the financial statements in line with the Charities SORP (FRS102).

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>		
Donations - Individual	63,724	63,724
Donations - Community fundraising	2,700	2,700
	<u>66,424</u>	<u>66,424</u>

# The Solve Charity for Mental Health

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2019

### 4. Donations and legacies *(continued)*

The charity works with people who make donations by participating in events such as sponsored runs, or who organise local community fundraising events, such as fairs. The charity therefore benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

### 5. Investment income

	Unrestricted Funds	Total Funds 2019
	£	£
Bank interest receivable	37	37

### 6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2019
	£	£
Motor/travel costs	373	373
Other office costs	84	84
Business development and marketing consultancy	11,639	11,639
Training	60	60
Advertising costs	26	26
Cost of events	1,795	1,795
Support and governance costs (as note 9)	3,212	3,212
	<u>17,189</u>	<u>17,189</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2019
	£	£
Consultation and therapy	4,435	4,435
Support costs (as note 8)	4,736	4,736
	<u>9,171</u>	<u>9,171</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019
	£	£	£
Consultation and therapy	4,435	2,096	6,531
Governance costs (as note 9)	—	2,640	2,640
	<u>4,435</u>	<u>4,736</u>	<u>9,171</u>

# The Solve Charity for Mental Health

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2019

### 9. Analysis of support costs

	Consultations and therapy	Raising donations and legacies	Total 2019
	£	£	£
Communications and IT	686	550	1,236
General office	985	62	1,047
Human resources	345	—	345
Finance costs	22	23	45
Governance costs	2,640	2,520	5,160
Insurance	58	57	115
	<u>4,736</u>	<u>3,212</u>	<u>7,948</u>

Governance costs are analysed as follows:

#### Governance costs

	2019 £
Accountancy costs	3,840
Independent examination	1,200
Cost of trustees' meetings	120
Total	<u>5,160</u>

### 10. Independent examination fees

	2019 £
Fees payable to the independent examiner for:	
Independent examination of the financial statements	<u>1,200</u>

During the year, Chalmers HB Ltd also received fees of £3,840 in respect of tax and accountancy services. This is over and above the Independent examiner's fees of £1,200.

### 11. Related party transactions and trustee remuneration and expenses

The trustees all give freely their time and expertise and no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One trustee has been reimbursed for travel and subsistence expenses amounting to £344.42.

Donations amounting to £51,000 (including gift aid of £12,500) were made by one of the trustees and a related party of this same trustee to the charity.

### 12. Creditors: amounts falling due within one year

	2019 £
Accruals and deferred income	5,613
Other creditors	739
	<u>6,352</u>

# The Solve Charity for Mental Health

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2019

### 12. Creditors: amounts falling due within one year *(continued)*

There is an amount of £738.21 due to one of the trustees. This is in respect of costs incurred at the outset of the charity and prior to the charity bank account being open.

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 Oct 2018	Income	Expenditure	At 30 Sept 2019
	£	£	£	£
General funds	—	66,461	(26,360)	40,101

### 14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	46,453	46,453
Creditors less than 1 year	(6,352)	(6,352)
<b>Net assets</b>	<b>40,101</b>	<b>40,101</b>

### 15. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2019 £
<b>Financial assets that are debt instruments measured at amortised cost</b>	
Financial assets that are debt instruments measured at amortised cost	46,453
<b>Financial liabilities measured at amortised cost</b>	
Financial liabilities measured at amortised cost	6,352