

Vincent & Co Accountants
Certified Public Accountants
37 Shiphay Lane
Torquay
TQ2 7DU

10th Torbay (Babbacombe) Sea Scout Group
Accounts

Year ended
31 March 2020

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10th Torbay (Babbacombe) Sea Scout Group
Statement of Income & Expenditure
For the year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income		42,569	-	42,569	47,878
Cost of activities		14,184	-	14,184	18,797
Gross surplus		28,385	-	28,385	29,081
Expenditure					
Bank charges		72	-	72	-
Depreciation (Including loss on disposal)		9,527	-	9,527	6,665
Donations		-	-	-	184
Light and heat		946	-	946	649
Insurance		2,039	-	2,039	1,791
Legal and professional		859	-	859	150
Motor expenses		-	-	-	249
Computer Running Expenses		251	-	251	-
Rates & SWW		894	-	894	244
Repairs and maintenance		3,405	-	3,405	2,114
Subscriptions		6,283	-	6,283	5,515
Sundry expenses including trophies		996	-	996	1,101
Training		484	-	484	534
Uniforms & badges		-	-	-	60
Profit on sale of tangible fixed assets		-	-	-	68
		25,756	-	25,756	19,323
Net surplus		2,629	-	2,629	9,757

10th Torbay (Babbacombe) Sea Scout Group
Balance Sheet
as at 31 March 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Equipment, machinery, boats etc		36,323		26,660	
Other fixed assets, leasehold property		22,000		22,000	
			<u>58,323</u>		<u>48,660</u>
Current assets					
Bank/building society balances		97,956		104,175	
Cash in hand		133		947	
		<u>98,089</u>		<u>105,122</u>	
Net current assets			98,089		105,123
Net assets			<u><u>156,412</u></u>		<u><u>153,783</u></u>
Capital account					
Balance at start of period			153,783		144,026
Net surplus			2,629		9,757
			<u><u>156,412</u></u>		<u><u>153,783</u></u>

.....
Signed by:
Date:

10th Torbay (Babbacombe) Sea Scout Group
Notes to the Accounts
as at 31 March 2020

1) Income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Subscriptions and fees	17,906	-	17,906	14,261
Equipment Sales	3,658	-	-	-
Donations	-	-	-	5,558
Grants received	-	-	-	2,046
Camp payments, activities and fun days	11,623	-	11,623	9,651
Hut hire, rents	2,210	-	2,210	1,833
Fundraising activities, scrap income and sales	6,647	-	6,647	6,909
Association income	-	-	-	7,000
Interest received	525	-	525	620
	<u>42,569</u>	<u>-</u>	<u>38,911</u>	<u>47,878</u>

2) Cost of activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Scouting expenses (floats)	4,489	-	4,489	4,211
Fundraising expenses	328	-	328	367
Camping and outing expenses	9,367	-	9,367	14,219
	<u>14,184</u>	<u>-</u>	<u>14,184</u>	<u>18,797</u>

3) Fixed Assets - equipment, machinery & boats etc

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Cost				
Balance at start of period	82,894	-	82,894	82,035
Additions	29,390	-	29,390	858
Disposals	14,395	-	14,395	-
Balance at end of period	<u>97,889</u>	<u>-</u>	<u>97,889</u>	<u>82,894</u>
Depreciation				
Balance at start of period	56,234	-	56,234	49,569
Charge for period	5,332	-	5,332	6,665
Disposals	-	-	-	-
Balance at end of period	<u>61,566</u>	<u>-</u>	<u>61,566</u>	<u>56,234</u>
Net Book Value				
Balance at end of period	<u>36,323</u>	<u>-</u>	<u>36,323</u>	<u>26,660</u>
Balance at start of period	<u>26,660</u>	<u>-</u>	<u>26,660</u>	<u>32,467</u>

Independent examiner's report to the trustees of 10th Torbay (Babbacombe) Sea Scouts Group

I report on the accounts for 10th Torbay (Babbacombe) Sea Scouts Group for the period ended 31st March 2020

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to: . To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by 10th Torbay (Babbacombe) Sea Scouts Group. An examination includes a review of the accounting records kept by the group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below;

Independent examiner's statement

In connection with my examination, no matter has come to my attention


(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Stephen Vincent FCPA



Relevant professional qualification or body: Certified Public Accountants Association

Address:

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Date: 29th June 2020