



LTSA(Lincoln Trident Swimming Academy)

(Registered charity number 1166296)

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 DECEMBER 2019

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**LTSA
FOR THE YEAR ENDED 31 DECEMBER 2019
TRUSTEES' ANNUAL REPORT**

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31st DECEMBER 2019

REFERENCE AND ADMINISTRATION DETAILS

Full Name

Lincoln Trident Swimming Academy (LTSA)

Registered Charity Number

1166296

Registered Office

LTSA
2 Moorland Crescent
Lincoln
LN6 7NL

Trustees

Mr Ben Strathon	Chairperson - retired and re-elected at 2019 AGM
Mrs Caroline Strathon	Secretary - retired and re-elected at 2019 AGM
Mrs Sarah Hallam	Treasurer - retired and re-elected at 2019 AGM
Mrs Emma Copland	Committee Member
Mrs Cheryl Flint	Committee Member
Mr Michael Ormerod	Committee Member
Mr James Parsons	Committee Member - resigned at 2019 AGM
Mrs Michelle Parsons	Committee Member
Mrs Susan Parsons	Committee Member
Mrs Heloise Abbott	Committee Member - elected at 2019 AGM

Bankers

HSBC
Business Banking
Cornmarket
Louth
LN11 9QB

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FOR THE YEAR ENDED 31 DECEMBER 2019
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Governing Document

The charity is controlled by its Constitution.

A volunteer management committee comprised of the Trustees governs the charity. The Initial Trustees retired pursuant to the 3 year rotation, but were re-elected at the 2019 AGM in accordance with the Constitution. Five of the six other Trustees remained in place for 2019 with James Parsons resigning and an additional new Trustee, Heloise Abbott, being nominated and duly elected at the 2019 AGM. The existing members will elect future Officers and it is hoped that new Trustees will be elected at the 2020 AGM to support the current Trustees.

Various external bodies including SwimMark and Swim England support the setting.

Recruitment and appointment of new trustees

The committee members are appointed/reappointed at the AGM held annually no later than 31st August.

The current committee members have varied qualifications and backgrounds, including legal, financial and business in addition to those related to the charities activities. The Disclosure and Barring Service have checked them, where required, in line with Swim England requirements.

Risk Management

The committee members have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

There is a child protection policy in place; the CIO has adopted the Swim England policies.

LTSA continues to be aware of risks and is insured accordingly. Our policy is based on the Swim England and SwimMark guidance received. Regular training is in place to ensure competency.

**LTSA
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OBJECTIVES AND ACTIVITIES

The aims of LTSA

LTSA is a teaching/coaching club dedicated to improving the technique and stamina of swimmers in a flexible, friendly, no pressure environment, preparing and enabling them to compete if they wish. The focus remains on developing skills and refining technique to enable each and every individual swimmer to reach their fullest potential, whether the swimmer's personal goal is skills, competition or fitness.

LTSA aims to be sustainable, high quality club providing a flexible programme of structured training sessions, which encourage and maintain participation at all levels and goals enabling swimmers to take control of their swimming, achieve their personal goals and optimum performance within a supportive development environment.

Encouragement support and mentoring is also provided for anyone wishing to teach/coach, again on a flexible no pressure basis.

The objectives of the CIO are set out in the Constitution.

Significant activities

We have further developed and adapted the training programme, which has continued to be flexible in its approach and accessibility. This has been expanded over the year to include additional sessions as the membership has grown and further long course training to meet the progressive needs of the members.

We have competed in a number of open meets of all levels to meet the varied needs and abilities of the membership. Members also successfully competed at County, Regional, National and British Championships. A team was also entered into the local junior swimming league to provide an opportunity for younger members to compete as part of a team.

Recruitment of volunteers continues to be successful, with a number of volunteers committing to attending formal training qualifications.

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ACHIEVEMENT AND PERFORMANCE

Re-Affiliated with Swim England - National, Regional and County. Re-accredited with SwimMark

Successful competitive Swimmers at meets in throughout the year achieved finals, medals, PBs, as well as many qualifying for County, Regional, National and/or British Swimming Championships. Some previously non-competing members tried competition this year, either at open meets or as part of the junior league team.

10 swimmers qualified for the County Championships and 4 swimmers qualified for the Regional Championships, achieving finals, medals and PBs. One swimmer also qualified and competed at the English and British Championships.

Numbers of non-competing members maintained at approximately 50% of membership, with some previously competing members changing to non-competing over the year but continuing to participate in training.

Several swimmers assisted poolside as part of their Duke of Edinburgh Award Volunteering section. Others swam regularly as part of their Duke of Edinburgh Award Physical Section.

Charitable Activities

Increased the number of participants/members including some from non-swimming background, others joined from competitive focused clubs after considering stopping swimming, thereby keeping them in the sport as fitness and recreational swimmers.

In line with our CIO Objectives:-

Programme provides fitness training, nutritional advice and support to enable swimmers to maintain health.

Funded education and development of volunteers to further enhance the amateur sport of swimming. Open invitation to local swim schools and leisure centre providers for their staff/teachers to be involved in training and coaching to both improve their skills and also enable them to better understand and be aware of the opportunities for swimmers to continue participating in swimming after finishing swim school.

Provided assess and refer service giving information to non-members about their options in the County, including details and contacts for the various clubs/activity providers.

Financially supported swimmers both within the club and externally who required assistance to continue to swim/learn to swim – as agreed by the Trustee.

LTSA
FOR THE YEAR ENDED 31 DECEMBER 2019
TRUSTEES' ANNUAL REPORT

LTSA has had a very successful year of activities, building on the successes of previous years since registration as a charity and affiliation with Swim England.

Hi-lights from the year include: -

- ▲ Competing numerous times under the LTSA banner both at open meets and in junior league team events.
- ▲ Membership numbers growing
- ▲ New swimmers competing for the first time and retaining swimmers who have decided to stop competing.
- ▲ Swimmers graduating from Swim School into main academy membership.
- ▲ Regular additional poolside volunteers
- ▲ Structure and governance developed and expanded as the year progressed.
- ▲ Swimmers getting real personal achievement from the level of training, including being recognised at their schools as a result.
- ▲ Established on County and Midlands circuit, further appearances at Nationals/British and also in local junior league team events.
- ▲ Balance of training to support non-competitive swimmers achievements.
- ▲ Increased number of members participating for fitness/healthy recreation.
- ▲ Training opportunities for volunteers and swimmers.
- ▲ Increased team cohesion and support within the membership, ensuring a fully inclusive approach.

**LTSA
FOR THE YEAR ENDED 31 DECEMBER 2019
TRUSTEES' ANNUAL REPORT**

FINANCIAL REVIEW

The charity was established in April 2016, so this is its fourth year of operations. It has further improved its stable financial position.

Reserves policy

The aim of the charity is to maintain one month's running costs approximately £2,200. The reserves are currently £5,822.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations.

The main source of funding this year has been the monthly fees from members, although there has been some sponsorship and donations received from Lloyds Banking Group, Saul Fairholm & Portland Towing as well as from private individuals, with gift aid being claimed where possible. Grants obtained towards training of volunteers have been paid at source by the granting authority (eg SwimMark etc).

The majority of income is spent on pool hire costs and associated equipment.

Signed 
Ben Strathon, Chairperson

Dated 14.9.20

LTSA
FOR THE YEAR ENDED 31 DECEMBER 2019
RECEIPTS & PAYMENTS ACCOUNTS

		2019	2018
RECEIPTS	£	£	£
Swim England/ASA Fees	2,280		2,085
Fees	19,376		17,639
Interest	6		2
Fundraising (Branded items)	540		1,265
Functions	1,851		0
Donations (inc Gift Aid)	1092		0
Swim Meets	4,574		2,474
Total Income		29,719	22,580
 LESS PAYMENTS			
Swim England/ASA Fees	2,439		2,210
Pool Hire	13,870		15,108
Equipment	127		374
Telephone	10		0
Misc	41		0
Training	351		215
Insurance	164		169
Swim Meets	5,339		2,935
Uniform (inc branded items)	2,716		680
Functions	1913		1,273
Expenses	1141		1,597
Hardship Fund	0		0
Total Expenditure		28,110	24,564
Net Receipts/(Payments)		1,609	(1,096)
Cash funds at start of this period		4,212	5,309
Cash funds at end of this period		5,822	4,212

Approved by the Trustees and signed on their behalf by:

Signed*Sarah Hallam*..... Dated1/9/2020.....
Sarah Hallam, Treasurer

LTSA
FOR THE YEAR ENDED 31 DECEMBER 2019
STATEMENT OF ASSETS AND LIABILITIES

	2019	2018
	£	£
Current Account	2,813	1,210
Deposit Account	3,008	3,002
Cash in Hand	0	0
	5,822	4,212
Assets Held at Year End 2019	£	
Swim Equipment	50	
Laptop	150	
Uniform	50	
Arrears (to be collected)	1,711	
Total	1,961	
Liabilities Held at Year End 2019		
Pool Hire	476	
Total	1,485	

Notes

1. Outstanding Fees/swim Meets/ASA– £1,711. Of which :-
 - £684 has been written off as unable to collect
 - Leaving remaining arrears of £1,027 to collect in 2020
2. Net liability - Income to be collected = £1,027
 Net Balance carried forward for year = £5,822+ £1,027 = £6,849
3. Trustees intend to claim Gift Aid for Donations received where possible.

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1. Receipts and Payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year.

2. Trustees remuneration

Neither the trustees nor any persons connected with them have received any remuneration. The only payments made were for expenses incurred as agreed at the 2019 AGM, which are available for all volunteers for expenses incurred during the course of them assisting the CIO in its activities.



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Dated 14.9.20

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Independent Review & report to the Lincoln Trident Swimming Academy (LTSA) for the year ending
31st December 2019

As requested by the trustee's of the LTSA, I report on the income and expenditure account for the year ended 31st December 2019 - This report is solely for the Lincoln Trident Swimming Academy.

Basis of Opinion

My work constituted of comparing the accounts with the accounting records kept by the treasurer of the Academy and making such limited enquiries of the officers as considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Notes

1. £200 funds received post cut of as per the bank statement provided as at 31st December 2019 relating to the expiring financial year are included within the financial year, closing current account balance £2,813.70.

Opinion

In my opinion and subject to the item(s) above;

- (a) The income and expenditure account is in agreement with the accounting records kept by the Academy;
- (b) having regard only to, and on the basis of, the information contained in those accounting records the income and expenditure account has been drawn up in a manner consistent with the accounting requirements of the Academy.

Mrs Amanda Chesshire ACMA, CGMA
Chartered Management Accountant
11th September 2020