

LUCY AIR AMBULANCE FOR CHILDREN CHARITY

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT
(INCLUDING THE DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 MARCH 2020

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
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Directors and Trustees	Dean Gillespie (Chair) Jill Williams (resigned 12/06/19) Timothy Younger Emma Earl (Treasurer) William Tyler Sofia Hoac (resigned 13/08/19) James Mccarthy Peter Lukac (Vice chair) Alison Neil (appointed 16/01/19, resigned 18/04/19) Mitali Wroczynski (resigned 08/01/2020) Patrick Schoennagel (appointed 12/06/19) Mathieu Proust (appointed 28/11/19)
Ambassador	Dr Carol Cooper Dr Dawn Harper Dr Stephen Fear Levi Roots Lucy Dimes Kevin Rochay
Advisors	Dr Nandiran Ratnavel Stephanie Kleyman (Solicitor)
Registered Charity name	Lucy Air Ambulance for Children Charity
Charity number	1138457
Company number	06935959
Registered office	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Website	www.lucyaac.org.uk
Telephone	020 3096 7870

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Independent Examiner

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**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2020**

The Lucy Air Ambulance for Children Charity (Lucy AAC) Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2020 together with the accounts for the Charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT FROM THE CHAIR OF TRUSTEES

Lucy Air Ambulance for Children has enjoyed another strong year, achieving an 18% year-on-year increase in the number of transfers we have funded. This means we have helped more families this year than ever before.

Lucy AAC's awareness in the NHS has grown significantly over recent years. We continue to develop our relationship with the NHS transport teams, and attended the NHS National Neonatal Transport Conference 2019, helping to ensure we are part of the dialogue around flight provision for children within the UK.

For the first time, Lucy AAC implemented pre-approved funding for flights within the NHS. This has meant that flights can be put in the air urgently at the NHS' request, allowing NHS teams to respond more quickly to time-critical scenarios requiring a fixed-wing transfer.

We continue to focus on our fundraising efforts to support the growth of our service. Among a number of events organised, 2019/20 saw the introduction of two new and very successful events. A Family Fun Day at Lambeth Palace was very well attended, and some of the UK's top comedians turned out at London's Comedy Store at no cost – providing a hilarious and lucrative fundraising evening for the charity. Both events enabled us to engage with new donors and increase our fundraising, we will continue to explore innovative opportunities such as these.

We continue to thank our transfer recipients for the fundraising events that they host. A number of local events have been run by transfer families themselves – whether it be dinners, participating in running events, or drinks at the local pub in order to raise funds for the charity. The children and parents that we assist are an important part of our family, and we are always grateful for their efforts.

The charity has continued to see significant growth in corporate fundraising. In particular, we have enjoyed the contributions from Houlihan Lokey, who, in their second year of supporting us, raised more money than ever before. Their contributions have been nothing short of outstanding and have directly ensured that we can keep planes in the air. We would also like to thank QBE for their £50k donation during the year.

Fundraising from trusts has also been strong – we thank the ISTAT Foundation and the CSIS Charity Fund for significant grants that helped us fund transfers through the year. We thank all our corporate and trust donors for their amazing support in 2019/2020.

The arrival of the COVID-19 pandemic around February 2020 has brought considerable challenges to the charity, much like other organisations around the UK. In spite of this, the Lucy team have delivered an

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outstanding financial result, largely maintaining reserves despite these unprecedented challenges – and all by providing more transfers this year than ever before. The smart financial decisions that the charity has made over the past two years have placed the charity into a strong position to continue to grow in 2020.

I would like to personally thank the Lucy team – Charlotte, Rebecca and Amanda – for their unwavering leadership and commitment to the cause. Every day, they are an inspiration to the board and their actions change lives across the UK.

We are thrilled that the service has continued to grow, and we have been able to help more children than ever before this year. We will continue to focus on our fundraising efforts in 2020/21 to enable the service to expand further and fulfil the demand coming from the NHS and elsewhere.

To the families and children that we helped this year, we hope that our service provided some comfort and support in challenging circumstances. All of our trustees and staff get very excited when we see the smiles on young faces, and we know that Lucy Air Ambulance for Children has made a real difference in peoples' lives.



Dean Gillespie
Chair of the Board of Trustees
Lucy Air Ambulance for Children

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TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
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ABOUT US

Registered in October 2010, Lucy Air Ambulance for Children is a national charity that funds flights for children to hospitals across the UK by aeroplane.

We transfer children for a variety of reasons including:

- To receive specialist care
- To be taken to a hospital closer to home, including for end of life care
- For diagnostic tests
- For specialist surgery, including organ transplants

The advantages of using a fixed wing aircraft include:

- We can travel longer distances and cover the whole country
- It is more reliable and less dependent on external factors, such as weather conditions
- It is a safer and more comfortable environment

OBJECTIVES

The principal objectives of Lucy AAC are:

“The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families”

The vision of Lucy AAC is that safe, long distance air transfers within the UK are available for any child needing one, regardless of distance or cost. We believe every child is important and deserves the right treatment, in the right place, at the right time.

ACHIEVEMENTS AND PERFORMANCE

This year Lucy AAC once again experienced strong growth in our service. We transferred more children than ever before, helping 18% more families than the previous year.

A key development in our service this year was the launch of a pre-approved funding system. This new way of working enables NHS Transport Teams to respond quicker to time-critical scenarios where a child requires a fixed-wing transfer.

The Charity raised more funds this year than the previous year. 2019/20 was the first full financial year since our organisational restructure, which saw us streamline costs and increase efficiencies across all areas of the organisation. This year, we operated with a significantly reduced cost base and still helped more families than ever before. This highlights the efficiencies we strive to achieve for both our donors and the families who need our help.

IMPACT OF COVID – 19 PANDEMIC

COVID-19 has negatively impacted our larger income streams, in particular our collection box network. We

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continue to work hard to reallocate resource and adapt our fundraising strategy in response to these external changes.

In terms of service delivery, we have continued to work closely with the NHS Transport Teams throughout the pandemic and we have continued to fund transfers for children who have needed a fixed-wing transfer during this time.

PUBLIC BENEFIT

In establishing the annual objectives and activities which fulfil Lucy AAC's overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision making.

Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress.

IMPACT

Trustees commissioned independent research into our service in 2018. Off the back of this report, the Charity undertook an exercise to further simplify and streamline our referral process. The effectiveness of this can be seen through the increased number of referrals we continue to see and therefore the increased impact we are having as we transfer more children than ever before. We continue to engage with the NHS Transport Teams to ensure we are playing our part in the development of an appropriate national neonatal and paediatric fixed-wing network; the launch of our pre-approved funding system has played a key part in this.

Testimonials from consultants, clinicians and nurses continue to highlight the multi-dimensional impact the charity has in improving lives. Our impact extends beyond ensuring children receive the right treatment in the right place at the right time, as we reunite families, help to free up vital beds in busy centres of excellence and enable regional NHS transport teams to ensure key resource is kept within their network.

DEVELOPING OUR SERVICE

The Trustees continue to monitor and explore opportunities that will contribute to the existing objectives.

The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. We will continue to develop our strategy to engage further with healthcare professionals, NHS Trusts, CCG's and transport/retrieval teams throughout the UK to raise the Charity's profile and increase direct referrals.
2. We will develop an approach to ensure we can service the needs of key flight pathways to and from specialist Paediatric & Neonatal care centres.
3. We will focus on growing our recurring income streams and reserves to ensure a sustainable base for the charity's future.
4. We will continue to look for innovative ways to engage further and strengthen our relationships with corporate partners.
5. We will develop a strategy to increase our relationships with local communities, with a particular focus on those communities who are part of the key flight pathways.

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FUNDRAISING AND COMMUNICATIONS

We have in place an experienced fundraising team dedicated to meeting the targets required and a fundraising strategy that spreads across all income streams including:

- Trusts & Foundations – continues to provide a high percentage of our income and is a key fundraising growth area.
- Collection Boxes – this income stream is declining but we continue to invest in key regions where we have a good presence and network.
- Corporate – we have the support of a number of national companies and we look now for regional support, especially in areas where we have supported families.
- Community – our thanks go out to all those who raise funds through their own events or taking part in challenge events.
- Communications – our Engagement Manager continues to grow our social media following and we are actively seeking partnerships which will facilitate brand growth.

We are focused on raising our brand profile and ensuring consistency across all communication channels.

EQUAL OPPORTUNITIES POLICY

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is therefore the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lucy AAC will comply with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

STRUCTURE AND GOVERNANCE

This report has been prepared under the provisions applicable to small companies.

Lucy Air Ambulance for Children Charity is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As at March 31st 2020 there were 8 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities.

The minimum number of Trustees is four, there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed as necessary in all aspects of Lucy AAC's objectives and policies. Trustees are encouraged to seek training, as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

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RISK MANAGEMENT

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure a consistent, high quality of care for the children and appropriate working conditions for the staff.

Risks have been identified to which the Charity is exposed and which might impact on Lucy AAC's ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for identifying, evaluating and managing Lucy AAC's key risks. In particular the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

MANAGEMENT

The CEO is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

FINANCIAL REVIEW

We are reporting on a 12 month period, April 1st 2019 to March 31st 2020.

Gross income of £321,055 was achieved (31st March 2019: £265,596).

Resources expended in the period were £323,722 (31st March 2019: £399,483).

£181,282 (31st March 2019: £245,922) direct transfer costs were incurred in the year.

RESERVES POLICY

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source.

The £87,726 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets) (31 March 2019: £81,802) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover 3 months of expenditure.

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

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GOING CONCERN

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk - Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers and the income stream is growing to enable further transfers to be made in the future.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees on

09/09/2020
..... and signed on its behalf by;



Dean Gillespie
Chair of Trustees

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees, who are also the Directors of Lucy Air Ambulance for Children Charity for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUCY AIR AMBULANCE FOR CHILDREN CHARITY**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Mark Cummins FCCA FCIE
for and on behalf of TC Group**

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 11 September 2020

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
<u>Income from:</u>	Notes	£	£	£	£
Donations	3	270,130	8,123	278,253	237,340
Charitable activities	4	41,902	900	42,802	28,256
Total income		312,032	9,023	321,055	265,596
<u>Expenditure on:</u>	5				
Raising funds					
Fundraising costs		123,866	-	123,866	129,057
Charitable activities					
Provision of air ambulance transfers		190,833	9,023	199,856	270,426
Total expenditure		314,699	9,023	323,722	399,483
Net income/(expenditure)		(2,667)	-	(2,667)	(133,887)
Transfers between funds	14	-	-	-	-
Net movement in funds		(2,667)	-	(2,667)	(133,887)
Fund balances at 1 April 2019		184,160	-	184,160	318,047
Fund balances at 31 March 2020		181,493	-	181,493	184,160

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		93,767		102,357
Investments	11		-		1
			<u>93,767</u>		<u>102,358</u>
Current assets					
Debtors	12	-		10,854	
Cash at bank and in hand		100,003		92,072	
		<u>100,003</u>		<u>102,926</u>	
Creditors: amounts falling due within one year	13	(12,277)		(21,124)	
Net current assets			87,726		81,802
Total net assets			181,493		184,160
Income funds					
Restricted funds	14		-		-
Unrestricted income funds			181,493		184,160
			<u>181,493</u>		<u>184,160</u>

The accounts were approved by the Board on 09/09/2020



Dean Gillespie
Chair of Trustees

Company Registration No. 06935959

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1.0 Statutory information

Lucy Air Ambulance for Children Charity is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lucy Air Ambulance for Children Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Lucy Air Ambulance for Children Charity's ability to continue as a going concern.

2.2 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.3 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken.

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These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.5 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.10 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

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Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Charity boxes	97,052	-	97,052	133,693
General donations from individuals	9,169	493	9,662	2,539
Charitable Trust Donations	45,445	7,630	53,075	55,150
Other donations	118,464	-	118,464	45,958
	<u>270,130</u>	<u>8,123</u>	<u>278,253</u>	<u>237,340</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Event income	21,087	-	21,087	22,509
Lottery income	346	-	346	199
Service fees	18,669	900	19,569	4,248
Equipment hire fees	1,800	-	1,800	1,300
	<u>41,902</u>	<u>900</u>	<u>42,802</u>	<u>28,256</u>

5 Total expenditure

	Staff costs	Depreciation	Other Costs	Total 2020	Total 2019
	£	£	£	£	£
Costs of raising funds					
Fundraising costs	76,758	-	43,288	120,046	117,229
Support costs	-	-	3,820	3,820	11,828
	<u>76,758</u>	<u>-</u>	<u>47,108</u>	<u>123,866</u>	<u>129,057</u>
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken directly	33,718	8,590	138,974	181,282	245,922
Support costs	-	-	18,574	18,574	24,504
Total	<u>33,718</u>	<u>8,590</u>	<u>157,548</u>	<u>199,856</u>	<u>270,426</u>
Total expenditure	<u>110,476</u>	<u>8,590</u>	<u>204,656</u>	<u>323,722</u>	<u>399,483</u>

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6 Support costs

	Total 2020	Total 2019
	£	£
Wages and salaries	-	1,982
Professional and legal fees	-	-
Recruitment and HR fees	-	221
ICT	3,193	5,094
Advertising	-	2,923
Printing and stationery	2,499	3,263
Independent examiner	3,840	3,840
Memberships and subscriptions	-	150
Travel	2,519	2,665
General expenses	10,343	16,194
	22,394	36,332

These costs include amounts payable to the independent examiners of £3,840 (2019: £3,840) for independent examination and other services.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

8 Comparative funds – Statement of Financial Activities for the period ended 31 March 2019

		Unrestricted funds	Restricted funds	Total 2019	Total 2018
	Notes	£	£	£	£
Income from:					
Donations	3	231,340	6,000	237,340	260,049
Charitable activities	4	28,256	-	28,256	158,052
Total income		259,596	6,000	265,596	418,101
Expenditure on:	5				
Raising funds					
Fundraising costs		129,057	-	129,057	177,930
Charitable activities					
Provision of air ambulance transfers		261,999	8,427	270,426	356,250
Total expenditure		391,056	8,427	399,483	534,180
Net income/(expenditure)		(131,460)	(2,427)	(133,887)	(116,079)
Transfer between funds	14	(1,726)	1,726	-	-
Net movement in funds		(133,186)	(701)	(133,887)	(116,079)
Fund balances at 1 April 2018		317,346	701	318,047	434,126
Fund balances at 31 March 2019		184,160	-	184,160	318,047

9 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 3 (2019: 4).

Staff costs	Total 2020 £	Total 2019 £
Wages and salaries	97,691	165,508
Social security costs	10,317	14,633
Pension costs	2,467	2,519
	110,475	182,660

No employee received remuneration above £60k.

The key management personnel of the Charity comprised the Chief Executive. The total employee benefits of the key management personnel were £44,957 (2019: £39,152).

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

10 Tangible fixed assets

	Computer equipment £	Plant and equipment £	Total £
Cost			
At 31 April 2019 & 31 March 2020	8,397	125,127	133,524
Depreciation			
At 1 April 2019	8,393	22,774	31,167
Charge for the year	4	8,586	8,590
At 31 March 2019	8,397	31,360	39,757
Net book value			
At 31 March 2020	-	93,767	93,767
At 31 March 2019	4	102,353	102,357

11 Fixed asset investments

	2020 £	2019 £
Shares in group undertakings	0	1

The shares above represent the investment in Lucy Air Ambulance Trading Limited which is a wholly-owned trading subsidiary, company number 07632125, incorporated in England and Wales. The Charity owns the entire issued share capital of 1 Ordinary £1 share. The registered office address of the subsidiary is: The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, United Kingdom, BN44 3TN. The subsidiary is dormant and a summary of its balance sheet is shown below:

The company is no longer being used and has been dissolved.

Summary balance sheet

	2020 £	2019 £
The assets and liabilities of the subsidiary were:		
Current assets	-	1
Creditors: amounts falling due within one year	-	-
Total net assets	-	1
Aggregate share capital and reserves	-	1

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

12 Debtors

	2020	2019
	£	£
Trade debtors	-	3,416
Prepayments and accrued income	-	-
Other debtors	-	7,438
	<u>-</u>	<u>10,854</u>

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	5,223	14,505
Other creditors	480	277
Accruals	3,840	3,840
Taxes and social security	2,734	2,502
	<u>12,277</u>	<u>21,124</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2019	Income	Expenditure	Transfers between funds	Balance at 31 March 2020
Mission fund	-	9,023	(9,023)	-	-
	<u>-</u>	<u>9,023</u>	<u>(9,023)</u>	<u>-</u>	<u>-</u>

Mission fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2020 are represented by:			
Tangible fixed assets	93,767	-	93,767
Investments	-	-	-
Current assets	100,003	-	100,003
Creditors: amounts falling due within one year	(12,277)	-	(12,277)
	181,493	-	181,493

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2019 are represented by:			
Tangible fixed assets	102,357	-	102,357
Investments	1	-	1
Current assets	102,926	-	102,926
Creditors: amounts falling due within one year	(21,124)	-	(21,124)
	184,160	-	184,160

16 Related party transactions

During the year and previous year, some trustees made donations to the charity which had no restriction attached to them.

There were no other related party transactions in the year or previous year.

17 Share capital

Lucy Air Ambulance for Children Charity is a company limited by guarantee and has no share capital.

18 Control

No one member has overall control of the Charity.

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