

RYECROFT NRC

DIRECTORS' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER, 2019

CHARITY NO. 1087099

COMPANY NO. 4129303

RYECROFT NRC

COMPANY INFORMATION

Directors

F.L. Osbourne
D.J. Taylor (resigned 7th January, 2019)
M.D. Knott
P.J. Staples

Secretary

D.J. Taylor

Company number

4129303

Charity number

1087099

Registered office

28 New Forest Road
Walsall
West Midlands
WS3 1TR

Accountants

Booker Cole Limited
14 Norton Road
Pelsall
Walsall
West Midlands
WS3 4AY

Bankers

Santander Bank Plc
Bridle Road
Bootle
Merseyside
L30 4GB

RYECROFT NRC

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RYECROFT NRC

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2019

The directors present their report and the accounts for the year ended 31st December, 2019.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company status

The company is a private company limited by guarantee and is governed by the contents of its Memorandum and Articles of Association.

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal objects

The object of the company is to advance any charitable purpose which will promote the regeneration for the public benefit of Walsall and surrounding areas.

Review of activities

Our performance has continued to exceed profile and now we are established as a community hub.

We continue to remain at the heart of the community and are always looking for innovative ways to operate in order to best serve our local and wider community.

The lack of funding has proved challenging but the charity has managed to continue, albeit with greatly reduced operational staff. Nevertheless, the charity continues to offer projects to the community under the pillars identified as being crucial to community improvement, namely crime and anti-social behaviour, training, unemployment, health and wellbeing, youth activities and enterprise.

RYECROFT NRC

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Review of activities (Cont'd)

The charity continues to find new ways to help the people of Walsall and this year we have continued to partner with the local authority's victim support unit to implement a CCTV project that will provide CCTV installation packages to victims of crime on a very favourable budget for the clients as compared to commercial rates. This not only offers the victims of crime peace of mind at a very affordable cost but also generates an additional income stream for the charity. We delivered our 300th installation during the year.

The hub continues to develop as a thriving, professional centre and each individual business has continued to grow, creating an additional 11 jobs between them. This is a welcome change as Walsall continues to buck the national trend that is seeing unemployment decrease.

Every one of the other businesses that reside in the Hub continues to offer either free or subsidised programmes for the community to enjoy. The charity continues to mentor the businesses.

The charity continues to offer other courses for the community in employability and IT related activities and offers advice and guidance to the local community.

Our employability course continues to enjoy over 60% of participants entering work or further education and training.

We are committed to providing help and advice to parents to enable them to keep children safe in the online world. We have delivered a programme to enable parents to learn the dangers that exist for children in the online world and how to combat these dangers to over 50 parents.

We continue to welcome new social businesses into the hub and this year we helped a further three social businesses set up with support and mentoring.

Overall, the centre is in a good position and the council are holding us up as a success story, allowing other organisations to see how we work.

Volunteers

With funding continuing to be restricted due to austerity measures imposed by the local authority, the charity relies more than ever on the hard work of volunteers.

Due to lack of funds the charity now has no employed staff. Duties are largely undertaken by volunteers and include grounds maintenance, reception duties and general repairs of the site.

The charity works with volunteers who have a mental incapacity such as depression. We go the extra mile to ensure that they have a positive experience while volunteering with us. We offer signposting information advice and guidance and also training if they require in several fields such as PAT testing, CCTV installation, basic I.T. skills, employability skills and writing Android apps.

The charity feels strongly that we should return the hard work that volunteers put in to help maintain the centre by giving them something in return. In this case we provide training and advice which the volunteers appreciate greatly.

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Plans for future periods

We have temporarily abandoned the construction of the mezzanine floor in the sports hall to enable additional events to take place in the hall that currently is restricted by height. Instead we are looking to repurpose the hall by installing new flooring. With news of the global pandemic arriving just before year end the board has asked that a resilience action plan be drawn up that will enable the centre to continue in the event of any loss of income.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Directors and trustees

The directors of the company are its trustees for the purpose of charity law.

The directors who served during the year were as follows:

F. L. Osbourne
P. J. Staples
M. D. Knott
D. J. Taylor (resigned 7th January, 2019)

Should new directors be required to join the organisation, in line with our director/trustee policy, potential new directors are sought initially from the local area.

New directors then undergo induction training to prepare them fully in order to carry out their duties.

RYECROFT NRC

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006.

This report was approved by the board on 10th September 2020 and signed on behalf of the board.

A handwritten signature in dark ink, appearing to read 'P. J. Staples', is written over the printed name.

P. J. Staples

Director

RYECROFT NRC

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Report to the directors on the preparation of the unaudited statutory accounts of Ryecroft NRC for the year ended 31st December, 2019.

To assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Ryecroft NRC which comprise the Statement of Financial Activities, the [Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of Ryecroft NRC, as a body, in accordance with the terms of our engagement letter dated 10th September, 2020. Our work has been undertaken solely to prepare for your approval the accounts of Ryecroft NRC and state those matters that we have agreed to state to the directors of Ryecroft NRC, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ryecroft NRC and its directors as a body for our work or for this report.

It is your duty to ensure that Ryecroft NRC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ryecroft NRC. You consider that Ryecroft NRC is exempt from the statutory audit requirement for the year ended 31st December, 2019.

We have not been instructed to carry out an audit or a review of the accounts of Ryecroft NRC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

10th September, 2020

Booker Cole Limited
Chartered Certified Accountants

14 Norton Road
Pelsall
Walsall
West Midlands
WS3 4AY

RYECROFT NRC

STATEMENT OF FINANCIAL ACTIVITIES

31ST DECEMBER, 2019

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Incoming sources				
Grants	47,414	-	47,414	102,940
Rent and room hire	36,475	-	36,475	39,965
Sundry income	1,075	-	1,075	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	84,964	-	84,964	142,905
	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended				
Costs in furtherance of the charity's objects	10,138	-	10,138	317
Management and administration	55,908	-	55,908	101,398
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	66,046	-	66,046	101,715
	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming (outgoing) resources	18,918	-	18,918	41,190
	<hr/>	<hr/>	<hr/>	<hr/>
Funds brought forward	48,614	-	48,614	7,424
	<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward	67,532	-	67,532	48,614
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of the accounts.

RYECROFT NRC

REGISTERED NUMBER 4129303

BALANCE SHEET

31ST DECEMBER, 2019

2018

Note.	£	£	£	£
Fixed assets				
8. Tangible assets		53,756		42,058
Current assets				
9. Debtors	5,005		1,033	
Cash at bank and in hand	15,559		9,046	
	20,564		10,079	
10. Creditors: amounts falling due within one year	6,788		3,523	
Net current assets		13,776		6,556
Total assets less current liabilities		67,532		48,614
Capital and reserves				
11. Called up share capital		-		-
Unrestricted income funds	67,532		48,614	
Restricted income funds		-		-
	67,532		48,614	

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2019 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board on 10th September, 2020 and signed on its behalf.


F. L. Osbourne

Director

The notes on page 8 to 11 form part of the accounts

NOTES TO THE ACCOUNTS

31ST DECEMBER, 2019

1. Accounting policies**1.1 Accounting convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2016) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and gifts received during the year are recorded gross. All other incoming resources are reported gross whether raised by the charity or its agents. No amounts are included for services donated by volunteers.

Income from grants, including capital grants, is included in incoming resources when these are receivable.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs related to the category. Where expenditure incurred relates to more than one cost category, it is apportioned on a basis consistent with the use of resources.

1.4 Fund accounting

Unrestricted general funds are funds that are available for use, at the discretion of the directors, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds received for undertaking an activity specified by the donor.

Designated funds are funds set aside by the discretion of the directors out of unrestricted general funds for specific future purposes or projects.

1.5 Irrecoverable VAT

Any irrecoverable VAT is included as part of the cost to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Equipment - 20% per annum reducing balance basis

Computer equipment - 33 1/3% per annum straight line basis

Expenditure on leasehold property - 4% per annum straight line basis

Tangible fixed assets costing less than £100 are not capitalised and written off in the year of purchase.

NOTES TO THE ACCOUNTS (CONT.)

31ST DECEMBER, 2019

2. Gross income

The total gross income of the company for the year has been derived from its principal objects wholly undertaken in the UK.

3. Net income for the year

	£	2018 £
Net income for the year is stated after charging:		
Directors' emoluments	-	-
Depreciation	3,783	3,896
	<hr/>	<hr/>

4. Income

A detailed analysis of income from charitable activities and income earned from other activities is disclosed in the Statement of Financial Activities.

5. Expenditure on charitable activities

	£	2018 £
Training and courses	10,138	317
	<hr/>	<hr/>
	10,138	317
	<hr/>	<hr/>

6. Staff Costs

	£	2018 £
Salaries and Wages	-	-
Social Security Costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

The charity directors were not paid, nor did they receive any other benefits, from employment with the charity (2018- nil) neither were they reimbursed expenses during the year (2018 - nil).

7. Staff numbers

2018

	Number	Number
Administration	0	1

8. Tangible fixed assets

	Leasehold property £	Equipment £	Computer equipment £	Total £
Cost				
At 1st January, 2019	40,019	11,017	2,949	53,985
Additions	15,082	-	399	15,481
Disposals	-	-	-	-
At 31st December, 2019	55,101	11,017	3,348	69,466
Depreciation				
At 1st January, 2019	2,935	7,077	1,915	11,927
Charge for the year	2,519	787	477	3,783
Eliminated on disposals	-	-	-	-
At 31st December, 2019	5,454	7,864	2,392	15,710
Net book values				
At 31st December, 2019	49,647	3,153	956	53,756
At 31st December, 2018	37,084	3,940	1,034	42,058

9. Debtors

	£	2018 £
Trade debtors	4,450	323
Prepayments	555	710
	5,005	1,033

10. Creditors

	£	2018 £
Trade creditors	215	-
Other creditors	4,723	-
Accruals	1,850	3,523
	6,788	3,523

NOTES TO THE ACCOUNTS (CONT.)

31ST DECEMBER, 2019

11. Share capital

The company has no share capital being a company limited by guarantee.

12. Analysis of net assets between funds

	General funds £	Designated funds £	Total funds £
Fund balances at 31st December, 2019 are represented by:			
Tangible fixed assets	53,756	-	53,756
Other assets	20,564	-	20,564
Liabilities	(6,788)	-	(6,788)
	<hr/>	<hr/>	<hr/>
Total net assets	67,532	-	67,532
	<hr/>	<hr/>	<hr/>

13. Transactions with directors

Mr. D. Taylor provided consultancy services to the company during the year amounting to £20,280 (2018 - £20,580).

14. General information

Ryecroft NRC is a private company limited by guarantee, incorporated in England and Wales, registered number 4129303. The registered office is 28 New Forest Road, Walsall, West Midlands WS3 1TR.

RYECROFT NRC

TOTAL RESOURCES EXPENDED

31ST DECEMBER, 2019

	Unrestricted funds £	Restricted funds £	Total £	2018 Total £
Expenditure in furtherance of the charity's objects				
Training and courses	10,138	-	10,138	317
	<hr/> 10,138	<hr/> -	<hr/> 10,138	<hr/> 317
Management and administration				
Wages and salaries	-	-	-	350
Consultancy fees	31,227	-	31,227	75,973
Rates and refuse collection	4,132	-	4,132	3,537
Insurance	1,534	-	1,534	1,156
Repairs and maintenance	2,000	-	2,000	1,030
Cleaning and ground maintenance	4,146	-	4,146	4,669
Catering	-	-	-	15
Printing, postage and stationery	815	-	815	894
Telephone and internet	1,458	-	1,458	1,230
Accountancy	1,850	-	1,850	1,800
Heat and light	4,709	-	4,709	5,642
General expenses	254	-	254	1,206
Depreciation	3,783	-	3,783	3,896
	<hr/> 55,908	<hr/> -	<hr/> 55,908	<hr/> 101,398
Total resources expended	<hr/> 66,046	<hr/> -	<hr/> 66,046	<hr/> 101,715