

BELMONT PARISH HALL ASSOCIATION

Balance Sheet At 31 December 2019

	2019	2018
FIXED ASSETS - Note 2		
Property	469,285	482,662
Fixtures and Fittings	<u>0</u>	<u>0</u>
	469,285	482,662
CURRENT ASSETS		
Cash on Hand	290	182
Debtors and Prepayments	0	0
Bank Accounts:		
Barclays	6,003	13,297
Virgin Money	<u>54,237</u>	<u>53,757</u>
	60,530	67,236
CURRENT LIABILITIES		
Creditors	290	890
Advanced Payments and Deferred income:		
Donations Reserve - note 3	<u>480,073</u>	<u>492,382</u>
	480,363	493,272
NET CURRENT ASSETS	<u>-419,833</u>	<u>-426,036</u>
TOTAL NET ASSETS	<u><u>£49,452</u></u>	<u><u>£56,626</u></u>
REPRESENTED BY		
Income Reserves	49,452	56,626
Restricted Funds:		
Music Reserve - note 4	<u>0</u>	<u>0</u>
TOTAL FUNDS	<u><u>49,452</u></u>	<u><u>56,626</u></u>

Rev Canon H Murray
Chairman of Trustees
4th June 2020

BELMONT PARISH HALL ASSOCIATION

Income and Expenditure Account

Year to 31 December 2019

	2019	2018
INCOMING RESOURCES		
Bank interest	480	371
Rental income	21,703	22,103
Donations, grants, events and memberships	10,237	8,011
Grant amortisation	<u>12,309</u>	<u>12,309</u>
TOTAL INCOMING RESOURCES	44,729	42,794
EXPENDITURE		
Office and sundry administration costs	511	443
Telephone and internet	740	364
Rent	600	600
Bad debt		
Water	512	313
Gas	1,252	1,450
Electric	2,056	1,200
Manager's salary	8,104	8,137
Pension contributions	132	108
Cleaner's salary	3,873	3,449
Repairs, maintenance and equipment	16,746	12,112
Music and events expenses	2,615	2,004
Insurance	1,095	1,532
Depreciation	13,377	13,377
Accountancy	<u>290</u>	<u>290</u>
TOTAL EXPENDITURE	<u>51,903</u>	<u>45,379</u>
NET INCOMING RESOURCES FOR YEAR	-7,174	-2,585
NET INCOMING RESOURCES BROUGHT FORWARD FORWARD	<u>£56,626</u>	<u>£59,211</u>
TRANSFER FROM MUSIC / SPECIAL RESERVE	0	0
NET INCOMING RESOURCES AT 31 DECEMBER 2019	<u>£49,452</u>	<u>£56,626</u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2019

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS

Land and Buildings - Expenditure on the hall has been capitalised as follows:

Brought forward	<u>668,850</u>
Depreciation brought forward	186,188
Depreciation charge for year	<u>13,377</u>
Depreciation carried forward	<u>199,565</u>
Per Balance Sheet	<u><u>£469,285</u></u>

This will be depreciated via the income and expenditure account over the expected useful life of the asset of 50 years from 2005.

Fixtures and Fittings

Brought forward	<u>19,701</u>
Depreciation brought forward	19,701
Depreciation charge for year	<u>0</u>
Depreciation carried forward	<u>19,701</u>
Per Balance Sheet	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2019

3. DONATIONS RESERVE

Restricted income towards the building of the new hall in the form of donations and gifts was received in the year as follows:

Total brought forward	<u>668,591</u>
Total received to date	<u>668,591</u>
Amortisation brought forward	176,209
Amortisation for year	<u>12,309</u>
Amortisation carried forward	<u>188,518</u>
Per Balance Sheet	<u><u>£480,073</u></u>

This will be amortised to the income and expenditure account over the expected useful life of the hall of 50 years from 2005.

4. MUSIC RESERVE

The Music Reserve is a separate fund for extraordinary expenditure on musical equipment and activities. In 2016 the Trustees decided to transfer the balance to the general reserves of the Association on the basis they are sufficient to meet any future extraordinary costs.

Balance Brought Forward	0
Transfer to general reserve	<u>0</u>
Balance at 31st December 2019	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2019

5. INDEPENDENT EXAMINER

Fees of £290 (2018 £290) were paid in the year to Mr T J Hardman for preparing the annual accounts and in his position as Independent Examiner of the Charity's accounts.

6. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or expenses was paid either directly or indirectly out of the funds of the Charity to any Trustee or any person or persons known to be connected with any Trustee during the year to 31 December 2019.

INDEPENDENT EXAMINER'S REPORT TO THE BELMONT PARISH HALL ASSOCIATION

I report on the accounts of the Belmont Parish Hall Association for the year ended 31 December 2019 which are set out on the enclosed pages.

Respective Responsibilities of Trustee and Examiner

As Trustees of the Belmont Parish Hall Association you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- to state whether any particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Hardman CTA
7 Elvet Waterside
Durham City
DH1 3DA

10 February 2020

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BELMONT PARISH HALL ASSOCIATION

Annual Report and Accounts

Year Ended 31 December 2019

A Registered Charity No. 1098406

Registered Office

Avalon
High Street
Low Pittington
Durham
Co. Durham
DH6 1BE

Chairman of Trustees

Rev Canon Heather Murray

Secretary to the Trustees

Mrs Maureen Stout

The Trustees at 31 December 2019 were as follows:

Mrs Jean Dennison
Mr John Cotton
Mrs Jean Foulds
Mr Geoffrey Moore
Mrs Lynn Moor
Rev Canon Heather Murray

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