

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Reading National Spiritualist Centre

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

Reading National Spiritualist Centre

Report of the Trustees for the Year Ended 31 December 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Advisors - Spiritualist National Union - Redwoods, Stansted Hall, Stansted, Mountfitchet, Essex, CM24, 8UD.

Trustees are normally appointed by the Annual General Meeting of Centre members (or co-opted by the committee of Trustees if appropriate). All in accordance with SNU Rules and Guidance, for the management of the Centre and its assets and also in accordance with legislation relating to Health and Safety, Electrical Regulations and other statutory requirements. New Trustees are made aware of their responsibilities on a "one to one" training basis.

Reading National Spiritualist Centre has been under the supervision of the West London District Council since 18th December 2017. The Trustees are overseen by Lorraine and Ernie Gilbert-Gray from WLDC.

At the Annual General Meeting in April 2019, a motion was proposed and passed that the Church would be renamed as a Centre. Many SNU Churches are making this change in order to better reflect their place in the local community and to attract a younger element.

Reading National Spiritualist Centre provides religious services for public worship, including the dissemination of Spiritualist teachings and philosophy, together with special services through the year, along with events and functions. It also facilitates events supporting relevant charities where the event is clearly defined as supporting the said charity and not the Centre funds.

Reading National Spiritualist Centre is associated to the Spiritualist National Union. The provision of Spiritual Healing is provided by fully trained approved healers or trainee healers, under the supervision of a full healer (under the accreditation scheme of the Spiritualist National Union).

Reading National Spiritualist Centre has a safety plan covering all aspects of its activities and the building undertaking risk management as required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Reading National Spiritualist Centre is to provide religious services for public worship, including the dissemination of Spiritualist teachings and philosophy, together with services throughout the year, along with functions and events.

Significant activities

The main activities are public worship services on Thursdays and Sundays, Spiritual Healing Clinics on Mondays and Wednesdays and awareness courses as needed for interested parties. Public workshops on philosophy and the development of spiritual gifts are held on a regular basis.

Therefore, the Charity continues to provide well attended services with guest speakers, a high level of training and awareness opportunities. The Centre has also supported local charities, the Diana Brindlecombe Animal Rescue Centre and the Berkshire Women's Aid in 2019.

Public benefit

When planning our activities for the year, the Trustees of the Centre have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To facilitate this work, it is important that the fabric of the Centre is maintained.

Reading National Spiritualist Centre

Report of the Trustees **for the Year Ended 31 December 2019**

FINANCIAL REVIEW

Financial position

The Charity's principal sources of income are collections at services, donations, monthly coffee mornings, workshops, events and rental income from the flat.

During 2019, there have been numerous upgrades to the interior and security of the building and also some expenditure on items to enhance future activities at the Centre, including new CCTV and gazebos.

Financial reserves are mainly held in government bonds and interest paying accounts with the SNU Trust. Working funds are held in accounts held at Lloyds Bank.

The SNU Trust has an ethical investment policy and risk investment is not undertaken.

There are no funds in deficit.

Reserves policy

The Charity's policy on reserves is to ensure that the Centre activities are maintained and the reserves are available to fund any major building works and maintenance. There is a current concern over the state of the Hall roof.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Spiritualist National Union Rules for Centres 2018.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159970

Principal address

81 Baker Street
Reading
Berkshire
RG1 7XY

Trustees

Irene Hall	President (Acting)
Marie Murnane	Vice-President
Sue Lamb	Vice-President
Richard Rimmer	Treasurer
Helen Shearer	Secretary
Dawn Whipp	Committee Member
Trudy Lewis	Committee Member
Melanie Moore *	Healing Leader

* in accordance with SNU rules - the Healing Leader is appointed by the committee and becomes a committee member.

During the year, Sandie Rimmer, Marina Whelan, Trevor Hitchman and Hollie Ireland have stepped down. Richard Rimmer is also stepping down as Treasurer on 31st December 2019.

Due to the Centre being under supervision, the above positions have been appointed by the supervisors from WLDC.

Reading National Spiritualist Centre

Report of the Trustees
for the Year Ended 31 December 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Peter Upton FCA CTA
Member of the ICAEW
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Reading National Spiritualist Centre**

Independent examiner's report to the trustees of Reading National Spiritualist Centre

I report to the charity trustees on my examination of the accounts of Reading National Spiritualist Centre (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Upton FCA CTA
Member of the ICAEW
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Date: 18 September 2020

Reading National Spiritualist Centre

Statement of Financial Activities
for the Year Ended 31 December 2019

		31.12.19 Unrestricted fund £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		18,880	17,649
Other trading activities	2	20,463	20,137
Investment income	3	1,728	1,726
Total		41,071	39,512
 EXPENDITURE ON			
Raising funds		38,244	32,791
 NET INCOME		2,827	6,721
 RECONCILIATION OF FUNDS			
Total funds brought forward		632,428	625,707
 TOTAL FUNDS CARRIED FORWARD		635,255	632,428

Reading National Spiritualist Centre

Balance Sheet

31 December 2019

	Notes	31.12.19 Unrestricted fund £	31.12.18 Total funds £
FIXED ASSETS			
Tangible assets	5	534,569	535,353
CURRENT ASSETS			
Investments	6	54,788	54,709
Cash at bank		47,837	44,758
		<u>102,625</u>	<u>99,467</u>
CREDITORS			
Amounts falling due within one year	7	(1,939)	(2,392)
NET CURRENT ASSETS		<u>100,686</u>	<u>97,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>635,255</u>	<u>632,428</u>
NET ASSETS		<u>635,255</u>	<u>632,428</u>
FUNDS	8		
Unrestricted funds		<u>635,255</u>	<u>632,428</u>
TOTAL FUNDS		<u>635,255</u>	<u>632,428</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	31.12.19	31.12.18
	£	£
Social events	5,846	6,407
Special demonstrations	252	1,685
Private readings	290	760
Rent received	11,690	8,595
General fundraising	2,385	2,190
Ministers fees	-	500
	<u>20,463</u>	<u>20,137</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

3. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
SNU trust interest	79	77
Government stocks interest	1,649	1,649
	<u>1,728</u>	<u>1,726</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2019	510,211	72,601	582,812
Additions	1,309	5,590	6,899
	<u>511,520</u>	<u>78,191</u>	<u>589,711</u>
At 31 December 2019	511,520	78,191	589,711
DEPRECIATION			
At 1 January 2019	-	47,459	47,459
Charge for year	-	7,683	7,683
	<u>-</u>	<u>55,142</u>	<u>55,142</u>
At 31 December 2019	-	55,142	55,142
NET BOOK VALUE			
At 31 December 2019	<u>511,520</u>	<u>23,049</u>	<u>534,569</u>
At 31 December 2018	<u>510,211</u>	<u>25,142</u>	<u>535,353</u>

6. CURRENT ASSET INVESTMENTS

	31.12.19	31.12.18
	£	£
Investments	<u>54,788</u>	<u>54,709</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Other creditors	1,939	2,392
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	632,428	2,827	635,255
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>632,428</u>	<u>2,827</u>	<u>635,255</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,071	(38,244)	2,827
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>41,071</u>	<u>(38,244)</u>	<u>2,827</u>

Comparatives for movement in funds

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	625,707	6,721	632,428
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>625,707</u>	<u>6,721</u>	<u>632,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,512	(32,791)	6,721
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,512</u>	<u>(32,791)</u>	<u>6,721</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	625,707	9,548	635,255
TOTAL FUNDS	<u>625,707</u>	<u>9,548</u>	<u>635,255</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,583	(71,035)	9,548
TOTAL FUNDS	<u>80,583</u>	<u>(71,035)</u>	<u>9,548</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

Reading National Spiritualist Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sunday collections	1,712	1,888
Weekday collections	4,051	3,298
Circles	2,468	2,607
Members fees	991	947
Healing	1,362	1,463
Open platforms and workshops	7,197	6,302
Refreshments	869	936
Literature and library	230	208
	<hr/>	<hr/>
	18,880	17,649
Other trading activities		
Social events	5,846	6,407
Special demonstrations	252	1,685
Private readings	290	760
Rent received	11,690	8,595
General fundraising	2,385	2,190
Ministers fees	-	500
	<hr/>	<hr/>
	20,463	20,137
Investment income		
SNU trust interest	79	77
Government stocks interest	1,649	1,649
	<hr/>	<hr/>
	1,728	1,726
Total incoming resources	<hr/>	<hr/>
	41,071	39,512
EXPENDITURE		
Raising donations and legacies		
Speakers expenses	1,716	1,283
Committee expenses	46	16
Refreshments	691	532
	<hr/>	<hr/>
	2,453	1,831
Other trading activities		
Literature	233	447
First Aid	322	50
Cleaning	2,007	1,979
Professional fees	1,078	1,102
Repairs and renewals	4,387	2,853
Sundry expenses	4,871	1,388
Fundraising and social	7,747	6,377
Carried forward	20,645	14,196

Reading National Spiritualist Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
Other trading activities		
Brought forward	20,645	14,196
Utilities	3,406	4,507
Insurance	1,682	1,684
Postage and stationery	668	554
Advertising	394	646
Affiliation fees	580	655
Donations	733	339
Depreciation of tangible fixed assets	7,683	8,379
	<hr/>	<hr/>
	35,791	30,960
	<hr/>	<hr/>
Total resources expended	38,244	32,791
	<hr/>	<hr/>
Net income	<u>2,827</u>	<u>6,721</u>