



Friends of Colombia for Social Aid

**UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2019**

Registered Charity Number 274778

**FRIENDS OF COLOMBIA FOR SOCIAL AID
FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2019**

CONTENTS	PAGE
Report of the Trustees	1
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
 The following page does not form part of the financial statements	
Detailed statement of financial activities	14

FRIENDS OF COLOMBIA FOR SOCIAL AID
FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2019

The Trustees present their report and independently examined financial statements for the year ended 31 December 2019.

Reference and Administrative Information

Charity Name: Friends of Colombia for Social Aid

Charity Registration Number 274778

Registered address: 1 Clockhouse Close
London
SW19 5NT

Patron The Baroness Hooper CMG

Honorary President Luz Angela Sarmiento

Trustees

Mr Felipe Posada Appointed as Chair 28th November 2019
Mrs Diana Franco Montoya Treasurer

Mrs Amanda Ardila
Mrs Clemencia Cardozo Wiese Resigned 12th September 2019
Mrs Martha Strange Resigned 12th September 2019
Laura Laurence
Clemencia Corradine
Mrs Helen Yaxley

Independent Examiner

Jehangir Ghandhi Appointed 12th September 2019

Bankers

HSBC
The Peak, 333 Vauxhall Bridge Road
London SW1V 1EJ

Email : info@focsa.org

Website: www.focsa.org

Structure, Governance and Management

Governing Document

Friends of Colombia for Social Aid (FOCSA) is constituted as a charitable Trust. The Trust was established in 1977 under a Trust Deed (as amended) which established the objects and powers of the charitable Trust.

Mission

Our mission is to help to improve the lives of the most disadvantaged children in Colombia. We fulfill our mission by donating medical, educational and other vital equipment to hospitals and specialist institutions that treat these children and improve the quality of their lives.

Recruitment and Appointment of Trustees

Mrs Laura Lawrence and Mrs Martha Strange resigned on 12th September 2019. All other members of the Board of Trustees have served throughout the year.

Organisational Structure

The Board of Trustees meets on a quarterly basis and is responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the charitable activities lies with an Executive Committee of volunteers. The President of the charity sits on both the Board of Trustees and the Executive Committee.

Objectives and Activities

In planning our objectives each year we have regard to the Charities Commission general guidance on public benefit.

Principal Funding Sources

Our main sources of Funding are the profits from organising Fundraising Events, unrestricted donations, and restricted donations /grants for specific projects.

Grant Making Policy

The charity provides grants to FOCSA Bogota, for the purchase and donation of medical equipment in Colombia. All charitable grants are approved by the Board of Trustees.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent on the charitable objects in the short term so there are few funds available for long term investment. Having considered possible options the Trustees

FRIENDS OF COLOMBIA FOR SOCIAL AID

FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2019

decided to place surplus funds into a call deposit account with the COIF Charities Deposit Fund.

Reserve Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. As the charity is run entirely by volunteers, and owns no property, the risks to the long term financial sustainability of the charity are small. It has established a policy whereby the minimum level of unrestricted reserves should be approximately equivalent to the cost of organising the charity's most expensive fundraising event.

Trustees are confident that at this level they would be able to continue the current activities of the charity. The charity's most expensive event is the Spring Fiesta, and the cost of holding the 2018 Spring Fiesta was £40,134. The present level of unrestricted reserves available to the charity of £65,732 therefore falls comfortably above the target level.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Covid-19 Disclosure

The Trustees have considered the impact of Covid-19 on the charity and can confirm that the forecast unrestricted reserve for the twelve months from the date of approval of the accounts at the 2020 AGM are sufficient to meet the obligations of the charity as they fall due

FRIENDS OF COLOMBIA FOR SOCIAL AID
FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2019

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102- effective 1 January 2015)

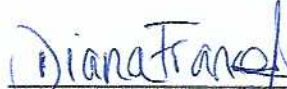
Approved by the Trustees on 17th September 2020 and signed on its behalf by



Name: Mr Felipe Posada

Chair

*on behalf
of the Trustees*



Name: Diana Franco-Montoya

Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF FRIENDS OF COLOMBIA FOR SOCIAL AID - YEAR ENDED 31 DECEMBER 2019

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- (a) to keep accounting records in accordance with section 130 of the Act, or
- (b) the accounts did not accord with the accounting records, or
- (c) the accounts did not comply with the applicable requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 5th August 2020

Name: Mr Jehangir Ghandhi

Address: North Villa, Vale of Health, London NW3 1AX

FRIENDS OF COLOMBIA FOR SOCIAL AID
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT - YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
INCOMING RESOURCES					
Income from:					
Raising Funds	2	21,373	13,239	34,612	85,734
Donations	3	5,525	12,686	18,211	51,449
Investment Income	4	376	-	376	79
TOTAL INCOMING RESOURCES		27,274	25,925	53,199	137,262
RESOURCES EXPENDED					
Expenditure on:					
Raising funds	5	8,576	2,124	10,700	44,087
Charitable activities	6	39,224	25,954	65,178	107,401
TOTAL RESOURCES EXPENDED		47,800	28,078	75,878	151,488
NET INCOME/ (DEFICIT) FOR THE YEAR		(20,526)	(2,153)	(22,679)	(14,226)
TOTAL FUNDS BROUGHT FORWARD		86,258	3,860	90,118	104,344
TOTAL FUNDS CARRIED FORWARD		65,732	1,707	67,439	90,118

FRIENDS OF COLOMBIA FOR SOCIAL AID
BALANCE SHEET – YEAR ENDED 31 DECEMBER 2019
CHARITY REGISTRATION NUMBER 274778

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors	7	7,541	2,175
Cash at bank	8	62,234	90,783
		<hr/>	<hr/>
		69,775	92,958
CREDITORS: Amounts falling due within one year	9	2,336	2,840
		<hr/>	<hr/>
NET ASSETS		<u>67,439</u>	<u>90,118</u>
 FUNDS			
Restricted		1,707	3,860
Unrestricted		<u>65,732</u>	<u>86,258</u>
TOTAL FUNDS	10	<u>67,439</u>	<u>90,118</u>

1. ACCOUNTING POLICIES

General information and basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP FRS 102), effective 1 January 2015, and the 2011 Charities Act and applicable UK Accounting Standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations

Grants and donations are included in the SoFA once they have been received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when received.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

FRIENDS OF COLOMBIA FOR SOCIAL AID
NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2019

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT on expenses is charged against the category of resources expended for which it was incurred.

Fund accounting

- Unrestricted Funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2. RAISING FUNDS

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	<i>Total Funds 2018 £</i>
Tennis Event	15,111	-	15,111	-
Spring Fiesta	-	-	-	63,706
Christmas Concert	6,262	-	6,262	6,251
Running Events	-	13,239	13,239	15,777
	21,373	13,239	34,612	85,734

The income from raising funds for 2018 was £34,612 (2018 £85,734) of which £21,373 (2018 £64,207) was unrestricted and £13,240 (2018 £21,527) was restricted.

FRIENDS OF COLOMBIA FOR SOCIAL AID
NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2019

3. DONATIONS

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	<i>Total Funds 2018 £</i>
Tennis Event Appeal	170	9,125	9,295	-
Spring Fiesta Appeal	-	-	-	38,120
Concert Donations	1,600	-	1,600	6,297
Maria's cake sale	-	1,061	1,061	-
ALAF	-	2,500	2,500	-
Other Donations	3,755	-	3,755	7,032
	<u>5,525</u>	<u>12,686</u>	<u>18,211</u>	<u>51,449</u>
	<u><u>5,525</u></u>	<u><u>12,686</u></u>	<u><u>18,211</u></u>	<u><u>51,449</u></u>

Income from donations for 2019 was £18,211 (2018: £51,449) of which £12,686 (2018: £38,120) was restricted and £5,525 (2018: £13,329) was unrestricted.

4. INVESTMENT INCOME

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	<i>Total Funds 2018 £</i>
Bank Interest Receivable	376	-	376	79
	<u>376</u>	<u>-</u>	<u>376</u>	<u>79</u>
	<u><u>376</u></u>	<u><u>-</u></u>	<u><u>376</u></u>	<u><u>79</u></u>

The income from investments for 2019 and 2018 was all unrestricted.

5. COST OF RAISING FUNDS

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	<i>Total Funds 2018 £</i>
Tennis Event	6,907	-	6,907	-
Spring Fiesta	-	-	-	40,135
Christmas Concert	1,669	-	1,669	1,900
Running Events	-	2,124	2,124	2,052
	<u>8,576</u>	<u>2,124</u>	<u>10,700</u>	<u>44,087</u>
	<u><u>8,576</u></u>	<u><u>2,124</u></u>	<u><u>10,700</u></u>	<u><u>44,087</u></u>

The expenditure on raising funds for 2018 was £8,576 (2018: £44,087) of which £2,124 (2018: £2,052) was restricted and £8,576 (2018: £42,035) was unrestricted.

FRIENDS OF COLOMBIA FOR SOCIAL AID
NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2019

6. COST OF GENERATING CHARITABLE ACTIVITIES

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	<i>Total Funds 2017 £</i>
Medical Equipment	37,645	25,954	63,599	105,866
Office Expenses	1,579	-	1,579	1,535
	<u>39,224</u>	<u>25,954</u>	<u>65,178</u>	<u>107,401</u>

Expenditure on charitable activities was £65,178 (2018: £107,401) of which £39,224 was unrestricted (2018: £37,864) and £25,954 was restricted (2018: £69,537).

No Trustees received any remuneration during the year (2017: NIL).

No Trustees were reimbursed for any out of pocket expenses during the year (2017: NIL).

There have been no related party transactions during the year (2017: none).

7. DEBTORS

	2019 £	<i>2018 £</i>
Prepayments	6,860	2,100
Other debtors	681	75
	<u>7,541</u>	<u>2,175</u>

8. CASH AT BANK

	2019 £	<i>2018 £</i>
HSBC Treasurer's Account	20,352	49,277
COIF Deposit Account	41,882	41,506
	<u>62,234</u>	<u>90,783</u>

FRIENDS OF COLOMBIA FOR SOCIAL AID
NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2019

9. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Accrued Expenses	489	1,092
Other Creditors	1,847	1,748
	<hr/>	<hr/>
	2,336	2,840
	<hr/> <hr/>	<hr/> <hr/>

10. FUNDS

	Balance at 1 January 2019	Movement in resources		Balance at 31 December 2019
	£	Incoming	Outgoing	£
		£	£	
Restricted Funds				
Tennis Event	-	9,125	(7,636)	1,489
Special Appeal 2016	1,230	-	(1,230)	-
ALAF	-	2,500	(2,282)	218
Mocoa Appeal	2,630	-	(2,630)	-
Royal Parks Run	-	13,239	(13,239)	-
Cake Bake	-	1,061	(1,061)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	3,860	25,925	(28,078)	1,707
Unrestricted Funds	86,258	27,274	(47,800)	65,732
	<hr/>	<hr/>	<hr/>	<hr/>
	90,118	53,199	(75,878)	67,439
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PREVIOUS YEAR FUNDS

	Balance at 1 January 2018	Movement in resources		Balance at 31 December 2018
	£	Incoming	Outgoing	£
		£	£	
Restricted Funds				
Special Appeal 018	-	43,870	(43,870)	-
Special Appeal 2016	1,230	-	-	1,230
Opera in the Garden	6,534	-	(6,534)	-
Mocoa Appeal	2,630	-	-	2,630
Royal Parks Run	3,123	15,776	(18,899)	-
Kilimanjaro Challenge	2,286	-	(2,286)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	15,803	59,646	(71,589)	3,860
Unrestricted Funds	88,541	77,616	(79,899)	86,258
	<hr/>	<hr/>	<hr/>	<hr/>
	104,344	137,262	(151,488)	90,118
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**The following page does not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 4.**

**FRIENDS OF COLOMBIA FOR SOCIAL AID
DETAILED STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED
31 DECEMBER 2019**

	2019	2018
	£	£
REVENUE (LESS ASSOCIATED EXPENSES)		
Tennis Event (other than Appeal)	8,374	-
Spring Fiesta (other than Appeal)	-	23,572
Special Appeal	9,124	38,120
Christmas Concert	6,194	10,648
Royal Parks Run	11,115	13,724
Other Donations	7,316	7,032
Bank Interest	376	79
TOTAL REVENUE	42,499	93,175
EXPENDITURE		
Equipment for Hospitals	63,599	105,866
Newsletter	-	-
Promotional Materials	-	115
Other	741	266
Bank Charges	116	347
Internet Charges	348	433
Insurance	374	374
TOTAL EXPENDITURE	65,178	107,401
NET REVENUE/(DEFICIT) FOR THE YEAR	<u>(22,679)</u>	<u>(14,226)</u>
EQUIPMENT DONATIONS 2019		<i><u>Funds Raised from:-</u></i>
Proyecto ITSOR, Ibague	7,534	<u>Unrestricted Funds</u>
Proyecto Laura Vicuna	1,791	<u>Unrestricted Funds</u>
Proyecto CEDESNID	51	<u>Unrestricted Funds</u>
Fundacion Regazo de Amor sin Limites, Tipacoque	4,398	<u>Unrestricted Funds</u>
Hogar Asistencial Infectados de SIDA	4,545	<u>Unrestricted Funds</u>
Fundacion Cardo Infantil	1,064	<u>Cake Bake</u>
Hospital Sogamosa	7,636	<u>Tennis Event</u>
Sociedad Colombiana de Cirurgia Plastica	8,494	<u>Unrestricted Funds</u>
Hospital Universitario Hernando Perdomo	16,313	<u>Royal Parks Run 2019</u>
Wintukwa IPSI	2,724	<u>Special Appeal 2016</u>
Hospital de Mocoa	3,006	<u>MOCOA Appeal</u>
Fundacion Pequeno Corazon	3,761	<u>Unrestricted Funds</u>
Hospital Toca	2,282	<u>ALAF Donation</u>
TOTAL EQUIPMENT DONATIONS	<u>63,599</u>	