

REGISTERED COMPANY NUMBER: 05264900 (England and Wales)
REGISTERED CHARITY NUMBER: 1108544

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2019
for
Get U Started Training Limited**

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
County Durham
DH1 1TW

Get U Started Training Limited
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for the Year Ended 31 March 2019

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Get U Started Training Limited

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company continues to be the provision of education and training of school age children (6-17 year of age) with learning/social/emotional/behavioral difficulties who have been excluded or are at risk of exclusion from mainstream education. GUST works with pupils to improve their academic, social, moral and personal development wellbeing in order to enhance their life chances within the local and wider communities with a view towards achieving future employment or apprentices or further education (College) opportunities.

The broad strategies of improving student personal development and performance, increasing headcount and continuing to develop the Primary sector as a stronger long-term unit remain unchanged.

The main aims of the charitable organisation are:

1. To develop and encourage personal development by sharing of experiences over time with peers, staff, parents/carers and the local community.
2. To encourage and empower pupils to affect changes in their lifestyle choices, by example from other learners, staff and suitable role models.
3. To transition pupils back into mainstream education wherever possible.
4. To create opportunities for employment apprenticeship further education through academic and vocational teaching and learning.

Public Benefit

The charitable company's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charitable company's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and the trustees have paid due regard to this guidance in deciding what activities the charitable company should undertake.

FINANCIAL REVIEW

Financial position

The charity's total income in the year to 31 March 2019 was £657,878 with a total expenditure of £572,801 giving a net income for the year of £85,077.

The long term development plan for the School is to achieve a balance between investment back in the School by way of highly skilled personnel, capital improvements, and the maintaining of surplus to ensure reserves for the charitable company.

Reserves policy

The current reserves of £407,174, with free reserves of £322,236, are in excess of the charitable company's policy which aims to keep reserves sufficient to cover three months (approximately one term) running costs. Three months running costs based on the last 12 months is £143,200.

FUTURE PLANS

The plans for 2019 are implementing strategies which provide growth, these are agreed upon, on the annual trustees A.G.M (Directors) meeting.

- Preparing for an Ofsted visit to increase pupil numbers from 35 to 40, increase of 5 school pupils.
 - The implementation of new staffing. Head teacher for the primary section and new construction worker.
 - The building has now been purchased and is under renovation internally and externally to comply with all new building regulations.
 - New ICT computer system is to be introduced to bring up the charity inline with new ICT programs used in state schools.
- These actions are to improve all areas of the school, which have a greater impact on pupils learning wellbeing.

Get U Started Training Limited

Report of the Trustees for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

GUST was incorporated as a Company Limited by Guarantee on 20th October 2004.

As a Company Limited by Guarantee, there is no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up when he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member. The relevant governing document of the company is the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

New trustees may be appointed by a resolution passed at a special meeting of the trustees, or by statutory powers.

New Trustees are reminded of their legal, and other responsibilities and are provided with an induction, which includes familiarisation in the layout, operations, staff and structure of the School in addition to financial, legal and safeguarding matters.

Any subsequent training requirements that are brought to the attention of the Board of Trustees are seriously considered and depend on the individual's prior experience and relevance to the charity's objectives and aims.

Organisational structure

Governors of GUST are also the Trustees of the charitable company, which currently comprises ten members. The Trustees are also appointed directors for the purposes of company law.

The trustees are responsible for setting general policy. To fulfil these requirements the Board of Trustees, comprising up to ten members, meets each term to administer the charitable company. They appoint a Headmaster to manage the day-to-day operations of the charitable company.

The management and day to day running of the School is delegated to the Headmaster Mr. P Gallagher (who is also a trustee and director) and his senior staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05264900 (England and Wales)

Registered Charity number

1108544

Registered office

1 Haldane Street
ASHINGTON
Northumberland
NE63 8SF

Trustees

P A Gallagher
I Miller
L K Patterson
W Gibb
G A C Miller
E Dodds - Resigned 10 April 2018
G Dodds - Resigned 10 April 2018
B Beadle
K Gibb
S Amatt
S Miller - Appointed 23 January 2019

Get U Started Training Limited

**Report of the Trustees
for the Year Ended 31 March 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

P A Gallagher

Independent examiner

Simon Hook, FCCA

Association of Chartered Certified Accountants

Clive Owen LLP

Chartered Accountants

Kepier House

Belmont Business Park

Durham

County Durham

DH1 1TW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 October 2019 and signed on its behalf by:



P A Gallagher - Trustee

**Independent Examiner's Report to the Trustees of
Get U Started Training Limited**

Independent examiner's report to the trustees of Get U Started Training Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Simon Hook, FCCA
Association of Chartered Certified Accountants
Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
County Durham
DH1 1TW

24 October 2019

Get U Started Training Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	16,330	16,330	15,379
Charitable activities	4				
Training		640,825	-	640,825	630,293
Other income	5	723	-	723	4,664
Total		641,548	16,330	657,878	650,336
 EXPENDITURE ON					
Charitable activities	6				
Training		435,818	11,940	447,758	404,700
Other		124,964	79	125,043	106,991
Total		560,782	12,019	572,801	511,691
 NET INCOME		80,766	4,311	85,077	138,645
Transfers between funds	16	(6,406)	6,406	-	-
 Net movement in funds		74,360	10,717	85,077	138,645
 RECONCILIATION OF FUNDS					
Total funds brought forward		282,265	39,832	322,097	183,452
 TOTAL FUNDS CARRIED FORWARD		356,625	50,549	407,174	322,097

The notes form part of these financial statements

Get U Started Training Limited

**Balance Sheet
At 31 March 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	12	34,389	5,124	39,513	22,277
CURRENT ASSETS					
Debtors	13	79,841	-	79,841	15,116
Cash at bank and in hand		245,936	45,425	291,361	286,704
		<u>325,777</u>	<u>45,425</u>	<u>371,202</u>	<u>301,820</u>
CREDITORS					
Amounts falling due within one year	14	(3,541)	-	(3,541)	(2,000)
NET CURRENT ASSETS		<u>322,236</u>	<u>45,425</u>	<u>367,661</u>	<u>299,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		356,625	50,549	407,174	322,097
NET ASSETS		<u>356,625</u>	<u>50,549</u>	<u>407,174</u>	<u>322,097</u>
FUNDS	16				
Unrestricted funds				356,625	282,265
Restricted funds				50,549	39,832
TOTAL FUNDS				<u>407,174</u>	<u>322,097</u>

The notes form part of these financial statements

Get U Started Training Limited

**Balance Sheet - continued
At 31 March 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 24 October 2019 and were signed on its behalf by:

P A Gallagher -Trustee



W Gibb -Trustee



The notes form part of these financial statements

Get U Started Training Limited
Cash Flow Statement
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	1	30,533	160,747
Net cash provided by (used in) operating activities		<u>30,533</u>	<u>160,747</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(25,876)	(5,755)
Net cash provided by (used in) investing activities		<u>(25,876)</u>	<u>(5,755)</u>
Change in cash and cash equivalents in the reporting period		<u>4,657</u>	<u>154,992</u>
Cash and cash equivalents at the beginning of the reporting period		<u>286,704</u>	<u>131,712</u>
Cash and cash equivalents at the end of the reporting period		<u><u>291,361</u></u>	<u><u>286,704</u></u>

The notes form part of these financial statements

Get U Started Training Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2019**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
Net income for the reporting period (as per the statement of financial activities)	85,077	138,645
Adjustments for:		
Depreciation charges	7,290	5,626
Loss on disposal of fixed assets	1,350	-
(Increase)/decrease in debtors	(64,725)	16,476
Increase in creditors	1,541	-
Net cash provided by (used in) operating activities	<u>30,533</u>	<u>160,747</u>

Get U Started Training Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Get U Started Training Limited is a charitable company Limited by guarantee, registered in England and Wales. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees (page 2).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15-25% on reducing balance
Motor vehicles	- 25% on reducing balance

Expenditure on tangible fixed assets is capitalised where it is above £250. All expenditure below that level is accounted for as an outgoing resource in the year it is incurred. The charity has no heritage assets.

The trustees undertake an annual impairment review which considers the written down value of assets and the appropriateness of the depreciation policy.

Taxation

The charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively for charitable purposes. The charity is not exempt from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Fund accounting

Restricted funds relate to amounts received which have been specified for a particular use by the donor.

All other funds are unrestricted funds which the charity may use for its charitable purposes at its discretion. Within unrestricted funds, the charity may designate certain funds for specific purposes.

Get U Started Training Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset. An estimate of the useful life of assets is detailed in the depreciation accounting policy. The value of depreciation charged during the year was £7,290.

3. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations and grants	16,330	15,379

Income from donations and grants totalled £16,330 (2018: £15,379) of which £nil was unrestricted (2018: £50) and £16,330 was restricted (2018: £15,329).

4. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£	£
Training fees	640,825	630,293

Income from charitable activities totalled £640,825 (2018: £630,293) which was unrestricted in the current and previous year.

Get U Started Training Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. OTHER INCOME

	2019	2018
	£	£
Other income	723	4,664
	<u>723</u>	<u>4,664</u>

Other income received totalled £723 (2018: £4,664) which was unrestricted during the current and previous year.

6. CHARITABLE ACTIVITIES COSTS

Training	2019	2018
	£	£
Staff costs	345,090	269,151
Workshop costs	2,813	932
Learners fees	21,600	22,142
Learner rewards	5,241	5,202
Training resources	4,429	4,034
Leisure activities	4,374	4,353
Premises costs	39,420	78,313
Learner transport	9,711	8,063
Catering expenses	6,440	6,884
Depreciation	7,920	5,626
Loss on sale of tangible fixed assets	1,350	-
	<u>447,758</u>	<u>404,700</u>

Expenditure of charitable activities totalled £447,758 (2018: £404,700) of which £435,818 was unrestricted (2018: £403,937) and £11,940 was restricted (2018: £763).

7. SUPPORT COSTS

Support costs	2019	2018
	£	£
Staff costs	59,854	50,022
General	50,259	41,920
Governance	14,930	15,049
	<u>125,043</u>	<u>106,991</u>

Expenditure of support costs totalled £125,043 (2018: £106,991) of which £124,964 was unrestricted (2018: £106,991) and £79 was restricted (2018: £nil).

Governance costs	2019	2018
	£	£
Independent examination fee	2,000	2,000
Bank charges	459	3,996
Other legal and professional	12,471	9,053
	<u>14,930</u>	<u>15,049</u>

Get U Started Training Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	7,290	5,626
Deficit on disposal of fixed asset	1,350	-
Independent examination fee	2,000	2,000
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year to 31 March 2019 the following trustees were paid a salary:

P A Gallagher was paid a salary of £44,989 (2018: £31,816) and a pension of £736 (2018: £259) for his services as Headteacher.

S Amatt was paid a salary of £31,473 (2018: £26,876) and a pension of £509 (2018: £206) for his services as Operations Manager.

K Gibb was paid a salary of £39,582 (2018: £26,876) and a pension of £640 (2018: £206) for her services as Deputy Headteacher.

Trustees' expenses

No trustees expenses were paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

10. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	365,861	285,469
Social security	26,917	23,251
Pension costs	4,777	1,852
	<u> </u>	<u> </u>
	397,555	310,572
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2019	2018
Charitable objectives	12	14
Management and administration	2	2
Sessional workers	2	2
	<u> </u>	<u> </u>
	16	18
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000 during the current and previous year.

The key management personnel of the charitable company comprise the trustees. The total employee benefits of the key management personnel of the charity, including employer's pension and national insurance contributions, totalled £130,456 (2018: £35,342).

Get U Started Training Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	15,329	15,379
Charitable activities			
Training	630,293	-	630,293
Other income	4,664	-	4,664
Total	635,007	15,329	650,336
 EXPENDITURE ON			
Charitable activities			
Training	403,937	763	404,700
Other	106,991	-	106,991
Total	510,928	763	511,691
 NET INCOME	124,079	14,566	138,645
 RECONCILIATION OF FUNDS			
Total funds brought forward	158,186	25,266	183,452
 TOTAL FUNDS CARRIED FORWARD	282,265	39,832	322,097

Get U Started Training Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2018	-	42,933	11,800	54,733
Additions	16,623	5,253	4,000	25,876
Disposals	-	-	(1,800)	(1,800)
At 31 March 2019	<u>16,623</u>	<u>48,186</u>	<u>14,000</u>	<u>78,809</u>
DEPRECIATION				
At 1 April 2018	-	27,818	4,638	32,456
Charge for year	1,264	4,073	1,953	7,290
Eliminated on disposal	-	-	(450)	(450)
At 31 March 2019	<u>1,264</u>	<u>31,891</u>	<u>6,141</u>	<u>39,296</u>
NET BOOK VALUE				
At 31 March 2019	<u>15,359</u>	<u>16,295</u>	<u>7,859</u>	<u>39,513</u>
At 31 March 2018	<u>-</u>	<u>15,115</u>	<u>7,162</u>	<u>22,277</u>

All assets were used for charitable purposes.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	66,235	438
Other debtors	12,176	12,176
Prepayments and accrued income	1,430	2,502
	<u>79,841</u>	<u>15,116</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	924	-
Accrued expenses	2,617	2,000
	<u>3,541</u>	<u>2,000</u>

Get U Started Training Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>10,000</u>	<u>10,000</u>

16. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General income fund	282,265	80,766	(6,406)	356,625
Restricted funds				
Restricted assets fund	8,242	8,597	-	16,839
Restricted income fund	31,590	(4,286)	6,406	33,710
	<u>39,832</u>	<u>4,311</u>	<u>6,406</u>	<u>50,549</u>
TOTAL FUNDS	<u>322,097</u>	<u>85,077</u>	<u>-</u>	<u>407,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General income fund	641,548	(560,782)	80,766
Restricted funds			
Restricted assets fund	9,580	(983)	8,597
Restricted income fund	6,750	(11,036)	(4,286)
	<u>16,330</u>	<u>(12,019)</u>	<u>4,311</u>
TOTAL FUNDS	<u>657,878</u>	<u>(572,801)</u>	<u>85,077</u>

Get U Started Training Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General income fund	158,186	124,079	282,265
Restricted Funds			
Restricted assets fund	9,005	(763)	8,242
Restricted income fund	16,261	15,329	31,590
	<u>25,266</u>	<u>14,566</u>	<u>39,832</u>
TOTAL FUNDS	<u>183,452</u>	<u>138,645</u>	<u>322,097</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General income fund	635,007	(510,928)	124,079
Restricted funds			
Restricted income fund	15,329	-	15,329
Restricted assets fund	-	(763)	(763)
	<u>15,329</u>	<u>(763)</u>	<u>14,566</u>
TOTAL FUNDS	<u>650,336</u>	<u>(511,691)</u>	<u>138,645</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General income fund	158,186	204,845	(6,406)	356,625
Restricted funds				
Restricted assets fund	9,005	7,834	-	16,839
Restricted income fund	16,261	11,043	6,406	33,710
	<u>25,266</u>	<u>18,877</u>	<u>6,406</u>	<u>50,549</u>
TOTAL FUNDS	<u>183,452</u>	<u>223,722</u>	<u>-</u>	<u>407,174</u>

Get U Started Training Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General income fund	1,276,555	(1,071,710)	204,845
Restricted funds			
Restricted assets fund	9,580	(1,746)	7,834
Restricted income fund	22,079	(11,036)	11,043
	<u>31,659</u>	<u>(12,782)</u>	<u>18,877</u>
TOTAL FUNDS	<u>1,308,214</u>	<u>(1,084,492)</u>	<u>223,722</u>

The restricted asset fund represents grant income for the specific purpose of capital expenditure. The closing balance represents the book value of assets acquired with the aid of specific grants, £5,125 (2018: £3,898), plus unspent capital grants of £11,714 (2018: £4,344).

The restricted income fund included grants received towards specific revenue costs of the charity less the costs incurred to date associated with those activities.

The unrestricted funds represent unrestricted resources available for the general work of the charitable company.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Get U Started Training Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	16,330	15,379
Charitable activities		
Training fees	640,825	630,293
Other income		
Other income	723	4,664
Total incoming resources	657,878	650,336
EXPENDITURE		
Charitable activities		
Wages and salaries	318,875	247,625
Social security	22,175	19,964
Pension costs	4,040	1,562
Workshop costs	2,813	932
Learners fees	21,600	22,142
Learner rewards	5,241	5,202
Training resources	4,429	4,034
Leisure activities	4,374	4,353
Premises costs	39,420	78,313
Learner transport	9,711	8,063
Catering expenses	6,440	6,884
Improvements to property depreciation	1,264	-
Plant and machinery depreciation	4,073	3,238
Motor vehicles depreciation	1,953	2,388
Loss on sale of tangible fixed assets	1,350	-
	447,758	404,700
Support costs		
Staff costs		
Administration salaries	46,986	37,844
Employer's NI	4,742	3,287
Pension costs	737	290
Staff training and welfare	7,389	8,601
	59,854	50,022
General		
Motor expenses	10,466	9,477
Travel and subsistence	6,558	5,796
Telephone	7,775	4,315
Carried forward	24,799	19,588

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Get U Started Training Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	2019 £	2018 £
General		
Brought forward	24,799	19,588
Stationery and postage	4,958	4,449
Internet and IT costs	2,737	2,046
Insurance	10,408	7,549
Equipment hire	440	1,295
Sundry expenses	2,578	2,829
Advertising	300	388
Entertaining	4,039	3,776
	<hr/> 50,259	<hr/> 41,920
Governance		
Independent examination fee	2,000	2,000
Bank charges	459	3,996
Other legal and professional	12,471	9,053
	<hr/> 14,930	<hr/> 15,049
Total resources expended	<hr/> 572,801	<hr/> 511,691
	<hr/>	<hr/>
Net income	<hr/> <hr/> 85,077	<hr/> <hr/> 138,645

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