

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2019

CHARITY INFORMATION

Charity number	1138461
Company number	7288147
Trustees	L Beedham D McLaughlin M Wattis
Registered Office	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG

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TRUSTEES REPORT

The Directors submit their report for the period ended 31 August 2019

Principal activity

MISSION STATEMENT

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our community and beyond through Transforming our Towns, Reaching our Region and having International Influence.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

Major Activities and Achievements

Life Church Europe continues to serve the community with the help of staff and over 200 volunteers through the work of:

Parent and Toddler Groups

Youth and Children's Work including our VOX singing ministry in Bedworth, Nuneaton and Hinckley and weekly Friday night youth activities.

Oasis - an over 50's Group which provides lunch, friendship and support to members of the community

Tool shed - one of our many expressions, which reaches out to the elderly by doing practical jobs in the home and garden as well as practical community projects in local schools

The Compass Project - this includes 3 feeding programmes for those living below the poverty line and connecting them with various support and referral services

Breakfast Club once a week inviting senior school children to socialise over a free hot breakfast and snacks.

Schools Clothing Bank providing uniform packages to struggling families free of charge also heavily subsidised second hand uniform to the wider community.

Bedworth & Keresley Food Bank which is run in conjunction with the Trussell Trust to offer food hampers to local people in dire needs.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice
Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups.

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TRUSTEES REPORT (continued)

Life Church continues to support overseas mission work in countries such as Serbia and Ukraine.

In January 2019 we appointed Danny Murphy to be our Lead Pastor who joined us together with his wife Naomi and family.

During the year, we have suspended our Misfits Streets project reaching out to teenagers in Nuneaton through an adapted bus and mobile skate park.

This summer we upgraded our fire detection and intruder alarm system in the main building to keep us in line with current regulations.

We have also identified dry rot in Dovedale House, our office location. We have authorised the work to be carried out during Oct/Nov 19. The expense for this will come into the 19/20 financial year.

Risks

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities. The deposit balances held at 31 August 2019 consist of general cash reserves, building fund, contingency fund and restricted fund.

Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

Directors Responsibilities

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with the Companies Act.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

Auditors

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

Company Secretary

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STATEMENT OF FINANCIAL ACTIVITIES

	(Period of 8 Months)			(Year)
	2019	2019	2019	2018
	Unrestricted £	Restricted £	Total £	Total £
INCOMING RESOURCES				
Donations & gifts	286980	2033	289013	393877
Investment income				
TOTAL	<u>286980</u>	<u>2033</u>	<u>289013</u>	<u>393877</u>
RESOURCES EXPENDED				
Charitable activities	279428	19143	298571	345907
Governance costs				
TOTAL	<u>279428</u>	<u>19143</u>	<u>298571</u>	<u>345907</u>
NET INCOMING RESOURCES	7552	-17110	-9558	47970
Realisation of Fixed Asset				58811
Brought forward	2952088	43599	2995687	2888906
Carried forward	<u>2959640</u>	<u>26489</u>	<u>2986129</u>	<u>2995687</u>

For details of last year see note 9 below

The attached notes form an integral part of these financial statements

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BALANCE SHEET

	Note	31-Aug 2019 £	31-Dec 2018 £
FIXED ASSETS	3	<u>2614085</u>	<u>2610729</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		372594	385508
		<u>372594</u>	<u>385508</u>
CURRENT LIABILITIES			
Creditors due within one year	5	<u>550</u>	<u>550</u>
NET CURRENT ASSETS		<u>372044</u>	<u>384958</u>
Total assets less current liabilities		2986129	2995687
Creditors due after one year	6		
NET ASSETS		<u>2986129</u>	<u>2995687</u>
FUNDS OF THE CHARITY			
Unrestricted use income fund		2959640	2952088
Restricted use income fund		26489	43599
		<u>2986129</u>	<u>2995687</u>

The attached notes form an integral part of these statements.

Approved by the Trustees
and signed on their behalf

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ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Statement of Recommended Practice and the appropriate Accounting Standards.

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

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NOTES TO THE ACCOUNTS

	31-Aug 2019 £	31-Dec 2018 £
1 RESULT FOR THE PERIOD IS STATED AFTER CHARGING		
Trustees insurance	nil	nil
2 TRUSTEES REMUNERATION		
Trustees emoluments	nil	nil
STAFF COSTS		
Salaries and Social Security	112270	144990
No Trustees are paid for their work as trustees. No Employees are paid in excess of £60,000 per annum.		
Average number of employees		
Operational	<i>Confirm</i> 15	15
Average number of volunteers	<i>Confirm</i> 200	300

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NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
COST			
At 1 January 2019	2588466	188128	2776594
Additions		7297	7297
Disposals			
At 31 August 2019	<u>2588466</u>	<u>195425</u>	<u>2783891</u>
DEPRECIATION			
At 1 January 2019		165865	165865
Charge for the period		3941	4172
On disposals			
At 31 August 2019	<u> </u>	<u>169806</u>	<u>170037</u>
NET BOOK VALUE			
At 1 January 2019	<u>2588466</u>	<u>22263</u>	<u>2610729</u>
At 31 August 2019	<u>2588466</u>	<u>25619</u>	<u>2614085</u>
Average annual depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		

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NOTES TO THE ACCOUNTS (continued)

	31-Aug 2019 £	31-Dec 2018 £
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Aggregate of debtors falling due in over one year	-	-
5 CREDITORS DUE WITHIN ONE YEAR		
Bank accounts		
Accruals	550	550
	<u>550</u>	<u>550</u>
6 CREDITORS DUE AFTER ONE YEAR	<u> </u>	<u> </u>
	-	-
7 CONTINGENT LIABILITIES		

The Trustees are not aware of any contingent liabilities

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NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2019	2018
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 COMPARATIVE YEAR'S DETAILS

	2018 Unrestricted £	2018 Restricted £	2018 Total £
INCOMING RESOURCES			
Donations & gifts	379119	14758	393877
Investment income			
TOTAL	<u>379119</u>	<u>14758</u>	<u>393877</u>
RESOURCES EXPENDED			
Charitable activities	336988	8919	345907
Governance costs			
TOTAL	<u>336988</u>	<u>8919</u>	<u>345907</u>
NET INCOMING RESOURCES	<u>42131</u>	<u>5839</u>	<u>47970</u>

10 RELATED PARTY TRANSACTIONS

*The Charity had work performed by Media Collective , a company owned by a Trustee, this work totalled £
Anything this period?*

11 SHARE CAPITAL

The company is limited by guarantee and does not have any share capital

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFECHURCH (EUROPE)
Registered Charity Number 1138461

DRAFT

I report on the accounts for the Church for the period ended 31 August 2019, set out on pages 4 to 10.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DRAFT

Independent Examiner