



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 16	Month December	Year 2018		Day 15	Month December	Year 2019

## Section A Reference and administration details

**Charity name** The Autumn Stone Foundation

**Other names charity is known by**

**Registered charity number (if any)** 1159820

**Charity's principal address** Trustee Department

1<sup>st</sup> Floor, Trinity Quay 1

Avon Street, Bristol

**Postcode**

BS2 0PT

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Nigel Jeremy Langstaff			
2	Mrs Clare Elizabeth Langstaff			
3	Coutts & Co			
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiners	Richard Skelton	26 Marlborough Rise, Camberley, Surrey, GU15 2ED

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust deed dated 16 December 2014
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the trustees.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year under review the charity made 6 grant payments to institutions totalling £18,250 as set out in the notes.

## Section E Financial review

### Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £20,711 (2018: £7,838).  
 In addition to the free reserves the charity has bank balances of £117,659 (2018: £70,485) and investment assets of £2,868,659 within the expendable endowment fund.  
 The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Faye Mason</i>	
Full name(s)	Faye Mason On behalf of Coutts & Co	
Position (eg Secretary, Chair, etc)		
Date	22 September 2020	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Autumn Stone Foundation</b>	No (if any) 1159820
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## Receipts and payments accounts

For the period from	Period start date 16 December 2018	To	Period end date 15 December 2019
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment income	58,797	-	-	58,797	62,939
Income from bank interest	1,114	-	-	1,114	601
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>59,911</b>	<b>-</b>	<b>-</b>	<b>59,911</b>	<b>63,540</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	1,922,893	1,922,893	945,468
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,922,893</b>	<b>1,922,893</b>	<b>945,468</b>
<b>Total receipts</b>	<b>59,911</b>	<b>-</b>	<b>1,922,893</b>	<b>1,982,804</b>	<b>1,009,008</b>
<b>A3 Payments</b>					
Grants awarded	18,250	-	-	18,250	40,750
Inv mgmt and admin	-	-	32,617	32,617	25,345
Independent examiner	400	-	-	400	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>18,650</b>	<b>-</b>	<b>32,617</b>	<b>51,267</b>	<b>66,495</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	1,871,490	1,871,490	1,014,846
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,871,490</b>	<b>1,871,490</b>	<b>1,014,846</b>
<b>Total payments</b>	<b>18,650</b>	<b>-</b>	<b>1,904,107</b>	<b>1,922,757</b>	<b>1,081,341</b>
<b>Net of receipts/(payments)</b>	<b>41,261</b>	<b>-</b>	<b>18,786</b>	<b>60,047</b>	<b>(72,333)</b>
<b>A5 Transfers between funds</b>	<b>(28,388)</b>	<b>-</b>	<b>28,388</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>7,838</b>	<b>-</b>	<b>70,485</b>	<b>78,323</b>	<b>150,656</b>
<b>Cash funds this year end</b>	<b>20,711</b>	<b>-</b>	<b>117,659</b>	<b>138,370</b>	<b>78,323</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	64,112
	Income account	17,877	-	-
	Reserve account	-	-	50,059
	Capital account 2	-	-	-
	Income account 2	2,834	-	-
	Reserve account 2	-	-	3,488
	<b>Total cash funds</b>		<b>20,711</b>	<b>-</b>
(agree balances with receipts and payments account(s))		OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investments	Endowment	-	2,868,659
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Faye Mason On behalf of Coutts & Co	22 September 2020

# Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.  
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**C2 Grants to institutions**

<b>Recipient - 1 payment unless annotated</b>	<b>£</b>
Launchpad Reading	500
MacMillan Cancer	250
Rainbow Trust	250
Sidbury Neighbourhood Centre	2,000
Sightsavers	250
The Renaissance Foundation	15,000
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	18,250

**C3 Related party transactions**

No trustee received any remuneration nor reimbursed any expenses in the year under review.  
During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £32,617 as authorised under clause 6.2 of the trust deed.





**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Autumn Stone Foundation

**On accounts for the year  
ended**

15 December 2019

**Charity no  
(if any)**

1159820

**Set out on pages**

6 to 8

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **15 December 2019**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Richard Skelton*

**Date:**

22 September 2020

**Name:**

Richard Skelton

**Relevant professional  
qualification(s) or body  
(if any):**

ACIE – Associate (Association of Charity Independent Examiners)  
ACIB – Trustee (Associate of Chartered Institute of Bankers)

**Address:**

26 Marlborough Rise

Camberley

Surrey

GU15 2ED