

**Independent Examiner's Report to the Trustees of  
THE RICHARD FOSTER BOLITHO ALMSHOUSE TRUST**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2018, which are set out on the attached pages.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by the Charity commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of The Charities Act
  - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*E.T. Pascoe*  
**E.T. Pascoe B.A. (Econ), FCA**  
**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated 28/8/20

**RICHARD FOSTER BOLITHO ALMS HOUSE TRUST**

**REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

The Trust's annual income from maintenance was slightly higher than the previous year, as there had been no increase in this charge during this year. Investment income was also slightly improved. Expenditure had also increased in this year, with oil purchases almost £2000 higher, due to the higher price, with the unfortunate entry of theft of money by an unknown individual, most certainly not connected in any way with the Trust, which proved to be irrecoverable. These factors led to a surplus for the year, which although substantial and compared with the deficit in the previous year, did not include a transfer to the Extraordinary Repair Fund, which had been made in 2017. The Trustees will continue to commit funds to the Extraordinary Repair Fund reserve as finances allow to ensure there is resources available to deal with any substantial unforeseen problems.

The Trust's accommodation is considered by the Trustees to continue to be in a good state of repair, as a consequence of our commitment to ensuring that the property is maintained to a suitably high standard.

A J Fry  
Chairman

THE RICHARD FOSTER BOLITHO ALMSHOUSES  
GULVAL, PENZANCE, CORNWALL  
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED  
31ST DECEMBER 2018

2017	RECEIPTS	2018	2017	EXPENDITURE	2018
173	Income NAA	£173.32	6134	Oil Purchased	£8,094.19
1529	Edinburgh I T	£1,606.77	2430	Garden Maintenance	£1,900.00
25600	Maintenance & Oil	£26,000.00	1224	Insurance	£1,259.61
34	Deposit Acc Interest	£65.66	1345	Water	£1,371.00
			120	Fire Exting & Service	£234.44
				Drain clearance	£420.00
				General Maintenance	
			477	Plumber	£1,014.00
			275	Electrician	£375.00
			885	Gen Repairs	£207.00
				Repayment of Stolen Cash	£500.00
				Pest Control	£180.00
			675	Electricity	£430.14
			166	Subscription	£170.00
			128	Sundries	£221.23
			15000	Trans to M & G	
			-1523	Surplus/Deficit for year	£11,469.14
		<u>£27,845.75</u>	<u>27336</u>		<u>£27,845.75</u>
<u>27336</u>					

THE RICHARD FOSTER BOLITHO ALMSHOUSES  
GULVAL, PENZANCE, CORNWALL  
STATEMENT OF CURRENT ASSETS AT 31ST DECEMBER 2018

<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>
65921	Balance Brought Forward		£64,397.62
-1523	Surplus(Deficit) for the year	30638	Current Account
64398			£42,041.23
		14453	COIF Deposit Fund
			£14,518.53
	<u>Permanent Endowments</u>		<u>Investments</u>
4596	Edward Bolitho	25245	Edinburgh Inv Trust
1342	Thomas Robins Bolitho Fund		£25,245.00
<u>70336</u>		<u>70336</u>	<u>£81,804.76</u>

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