

**Independent Examiner's Report to the Trustees of  
THE RICHARD FOSTER BOLITHO ALMSHOUSE TRUST**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2019, which are set out on the attached pages.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by the Charity commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.

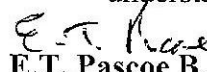
**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of The Charities Act
  - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**E.T. Pascoe B.A. (Econ), FCA**  
**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated ..... 28/8/20 .....

**RICHARD FOSTER BOLITHO ALMS HOUSE TRUST**

**REPORT FOR THE YEAR ENDED 31 DECEMBER 2019**

The Trust's annual maintenance income was slightly higher following an increase made in this charge at the beginning of the year. Similarly, investment income had improved slightly. There was however substantial expenditure during this year. The principal item being the cost of replacing all the windows in the property with more efficient double glazed units. This substantially improved the comfort levels for the residents. In addition, a transfer of £10,000 was made to the Extraordinary Repair Fund. These factors contributing to a deficit for the year compared to a surplus in the previous year.

The Trust's accommodation, particularly following the replacement of the windows, is now considered to be of an excellent standard. The Trustees are committed to ensuring that the property maintenance is given complete priority.

  
A J Fry  
Chairman

**THE RICHARD FOSTER BOLITHO ALMSHOUSES**  
**GULVAL, PENZANCE, CORNWALL.**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED:**  
**31ST DECEMBER 2019**

<b><u>2018</u></b>	<b><u>RECEIPTS</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>EXPENDITURE</u></b>	<b><u>2019</u></b>
173	Income NAA	£178.42	8094	Oil Purchased	£7,571.36
1607	Edinburgh I.T.	£1,672.11	1900	Garden Maintenance	£2,130.00
26000	Maintenance and Oil	£26,420.00	1260	Insurance	£1,319.30
66	Deposit Account Interest	£82.64	1371	Water	£1,425.78
			235	Fire Exting & Service	£205.98
			420	Drain clearance	
				General Maintenance	
			1014	Plumber	£309.60
			375	Electrician	£2,230.00
			207	Gen Repairs	£1,775.00
			500	Repayment of stolen cash	
			180	Pest Control	
			430	Electricity	£763.15
			170	Subscription	£179.00
			221	Sundries	£69.05
				Trans to M&G (repair fund)	£10,000.00
				Replacement windows	£18,750.00
	Deficit for the year	18375.05	11469	Surplus for year	
<b><u>27846</u></b>		<b><u>£46,728.22</u></b>	<b><u>27846</u></b>		<b><u>£46,728.22</u></b>

**THE RICHARD FOSTER BOLITHO ALMSHOUSES**  
**GULVAL, PENZANCE, CORNWALL.**

<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>
64398	Balance Brought Forward	42041	Current Account
11469	Deficit / (Surplus) for the year		
<u>75867</u>	<u>£75,866.76</u> <u>-£18,375.05</u> <u>£57,491.71</u>		
		14519	COIF Deposit Fund
			<u>Investments</u>
4596	Edward Bolitho		Edinburgh Inv. Trust
1342	Thomas Robins Bolitho Fund	25245	
<u>81805</u>	<u>£4,596.00</u> <u>£1,342.00</u> <u>£63,429.71</u>	<u>81805</u>	<u>£25,245.00</u> <u>£63,429.71</u>

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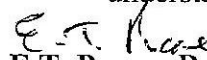
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