

CP SPORT
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2019

CP SPORT
(A Company Limited by Guarantee)

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CP SPORT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER
2019

The Trustees present their annual report together with the audited financial statements of CP Sport for the 12 months ended 31 December 2019. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102)" effective from January 2015.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects for which the charity is established for are for the relief of people with cerebral palsy. To promote and protect the physical and mental health of people with cerebral palsy, acquired brain injury and physical disabilities, for the public benefit, in particular but not exclusively by;

- providing information in relation to opportunities to participate in accessible sports; and
- organising accessible sport and physical activity events; and
- providing training and advice for those providing therapy, coaching or training for those with cerebral palsy, acquired brain injury and physical disabilities in order to participate in sport and physical activity; and
- carrying out research and insight; and
- making of grants; and
- provision of equipment; and
- development of adapted sports.

The charity's activities are reviewed each year by the Board and Trustees each year, in setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' as well as the services and activity needs of our beneficiaries.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

Objectives and activities (continued)

b. Strategies for achieving objectives

Derived from CP SPORT's 2017-2019 strategy, the strategic priorities for 2019 were:

- Connect people with cerebral palsy to opportunities in sport and activity
- Partnerships and Alliances matter
- Supporting Knowledge, Insight and Research
- Promoting Our Message
- Opportunities to Play, Participate and Enjoy
- Resources and Quality effectively managed
- Training for the Future

Underpinning these strategic objectives is a detailed operational plan.

c. Activities undertaken to achieve objectives

Key activities planned to achieve our strategic priorities included:

- Successful, well attended and structured event diary
- Greater web and social media presence
- Gaining greater presence with NDSO's and NGB's through partnership on specific projects
- Representing the community at a wider level through membership of the BPA, Activity Alliance, CPISRA and the RaceRunning International Committee
- Continued delivery of training
- New tracking and monitoring processes
- New processes for monitoring and managing risk

d. Main activities undertaken to further the charity's purposes for the public benefit

The charities strategy and focus remains focussed on promoting and protecting the physical and mental health of people with cerebral palsy, acquired brain injury and physical disabilities by;

- Providing our members and community with a host of options to Play, Participate and Enjoy
- Engaging and representing our membership and community in a positive way that benefits their opportunities and wellbeing
- Continual evaluation of activities ensuring they meet our purpose
- Providing education and training opportunities and resources for our beneficiaries and the wider community

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

Achievements and performance

a. Main achievements of the charity

CP Sport continues to build its profile and presence through engagement, social media and its development of sporting opportunities and collaborative partnerships across the sector.

The team delivered a significant amount of events across the country from grassroots to performance and, as a result, saw increased levels of engagement with those participating in athletics, football and swimming.

The team continue to develop the adapted sport of RaceRunning through collaboration with British Athletics, England Athletics and CPISRA. RaceRunning will be introduced as a new Paralympic sport at the Paris 2024 Paralympics.

A particular highlight and achievement for CP Sport was our input to and involvement with the BBC's Children In Need Rickshaw Challenge in November 2019. The challenge saw one of our athletes, Thomas Stamp joined the team in the 400-mile Holyhead to London challenge.

This great opportunity saw CP highlighted into the wider public consciousness and a significant increase in traffic to our website alongside a number of donations.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies and on page 4 under the section relating to COVID-19.

b. Reserves policy

The organisation has a reserves policy of six months' operating costs to take account of the fluctuations in flow of funds and this is subject to regular review by trustees. Cerebral Palsy Sport needs a reserves policy to;

- I. Provide working capital (salaries and overheads);
- II. Cover short term requirements (e.g. where grant income is delayed or for prepayment of events) ; and
- III. Underpin project work and to enable Cerebral Palsy Sport to undertake projects without additional funding if necessary.

c. Deficit

At the end of 2019 our unrestricted funds showed a deficit of £122,553. In 2019 we carried out a significant review of all grants and identified several grants where delivery was necessarily delayed until 2020 to meet the grant requirements, meaning the income was not able to be released within the 2019 accounts. These grants were classed as an ongoing activity at year end with the full expectation that the income would then be released in 2020 once delivered.

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FOR THE YEAR ENDED 31 DECEMBER 2019

Financial review (continued)

d. Risk management objectives and policies

There is a risk management policy in place, which was updated in February 2019. The policy and procedure defines the principles and methods to be followed in the management of risk, risk assessments and liability for the charity. There is also an internal risk assessment document, reviewed regularly by the trustees, which assesses the following areas in regard to risk and the mitigation that has been actioned in order to minimise the risk; operational (staff welfare and project delivery), governance (trustee recruitment), finance (fundraising streams and event finances), activities (workforce & event issues), communications (reputational damage) and partnerships (agreements in place). The document uses Likelihood, Seriousness, Grande and Change to assess the level of risk in each area.

COVID-19

At the time of signing all 'on the ground' events have been cancelled and a virtual delivery programme put in place. Insurance is in place for the delivery of virtual events and for the staff now working remotely. Staff are monitoring return to play and accessing and disseminating both government and national governing body of sport guidance, as our beneficiaries are generally high risk. Risk assessments have been put in place for staff when meeting and a risk assessment is being developed for future events and activities. COVID-19 will now form part of the risk register for the foreseeable future.

At the date of signing these financial statements, the trustees have considered the effect on the charity with the information available to it, and do not believe it will affect the charity's ability to continue to operate for the foreseeable future. As with most organisations there will be short term practical difficulties which we have addressed and through a number of measures;

- A recent move to provide the staff with enhanced IT equipment and software has enabled a seamless transition to remote working
- Monthly Board meetings in the first 4 months of the COVID-19 pandemic
- Working with our partners to provide a virtual delivery of events where possible
- Liaising with our key funders and stakeholders to utilise our restricted grants to a re-aligned delivery plan for the remainder of the year and we are pleased to have the ongoing support from them
- Making ourselves aware of and applying for all available community grants of which we were successful in 2 applications totalling £20,000
- Providing virtual support to the CP Community keeping them engaged. A particular success has been the CP Virtual Café
- Continual review of our cost base

Also, like many organisations we utilised the governments Furlough scheme for two of our staff members to assist with managing our finances. We are pleased that this was only for two short months and all staff are now back and working actively. During this time liaising with our key funders and grant giving organisations has been key. We have paid particular attention to our cashflow management and were pleased to receive confirmation of our rollover funding from Sport England for £131,196 to March 2022 as well as a request to submit a 4 year funding plan – a first for CP Sport. However, due to the level of reserves and cash balances held and security of some of our income streams such as Sport England plus Children in Need, St James Place and The FA, we are well placed to continue operating. See accounting policy titled Going Concern for further details.

e. Allocation of overheads

Following a review of our procedures the allocation of overheads will change next year with a lower level of allocation towards our funding activity. This reflects a number of staff changes and reduction in overheads overall as an organisation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

Structure, governance and management

a. Constitution

CP Sport is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Reference and administrative details of the charity, its trustees and advisers

Trustees

Lynne Wardle, Chair
Aideen Blackborough, Chair (resigned 30 October 2019)
Paul Bowman, Treasurer (resigned 5 December 2019)
Richard Broughton (appointed 8 April 2020)
John Paul Harrison (appointed 15 November 2019)
Paul Hermann (appointed 3 April 2019, resigned 15 July 2019)
Safia Iman
Janusz Jankowski (appointed 30 April 2019)
Paul Marriner (resigned 17 December 2019)
Peter Savage, Interim Chair
Kay Simnett, Interim Treasurer

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER
2019

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 September 2020

and signed on their behalf by:



Lynne Wardle
(Chair of Trustees)

CP SPORT
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

Independent Examiner's Report to the Trustees of CP Sport ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2019.

Responsibilities and Basis of Report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

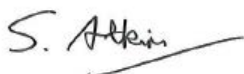
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Simon Atkins FCA
Cooper Parry Limited
Chartered Accountants
One Central Boulevard
Solihull, B90 8BG

21 September 2020

CP SPORT
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies:	3				
Donations		53,349	3,500	56,849	45,495
Grants		6,150	276,352	282,502	252,296
Charitable activities:	4				
Corporate income		600	-	600	10,836
Sports and events income		10,905	-	10,905	93,987
Subscriptions		2,000	-	2,000	1,970
Trading activities	5				
Product sales		7,546	-	7,546	13,855
Investments	6	74	-	74	61
Total income		80,624	279,852	360,476	418,500
Expenditure on:					
Raising funds:	7				
Fundraising		17,244	-	17,244	14,726
Product purchases		26,630	-	26,630	11,810
Charitable activities:	9				
Sports and events		8,608	180,435	189,043	112,168
Support costs		150,695	-	150,695	270,274
Grants		-	600	600	-
Total expenditure		203,177	181,035	384,212	408,978
Net movement in funds		(122,553)	98,817	(23,736)	9,522
Reconciliation of funds:					
Total funds brought forward		(6,937)	71,235	64,298	54,776
Net movement in funds		(122,553)	98,817	(23,736)	9,522
Total funds carried forward		(129,490)	170,052	40,562	64,298

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

CP SPORT
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REGISTERED NUMBER: 04181593

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	14	9,453	10,668
Current assets			
Stocks	15	10,619	34,085
Debtors	16	23,168	28,885
Cash at bank and in hand		137,085	93,094
		<u>170,872</u>	<u>156,064</u>
Creditors: amounts falling due within one year	17	(139,763)	(102,434)
Net current assets		<u>31,109</u>	<u>53,630</u>
Total net assets		<u>40,562</u>	<u>64,298</u>
Charity funds			
Restricted funds	20	170,052	71,235
Unrestricted funds	20	(129,490)	(6,937)
Total funds		<u>40,562</u>	<u>64,298</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 September 2020

and signed on their behalf by:



Lynne Wardle
 (Chair of Trustees)

The notes on pages 10 to 22 form part of these financial statements.

CP SPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

CP Sport is a private charitable company limited by guarantee registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of the registered office is 5 Heathcoat Building, Nottingham Science and Technology Park, University Boulevard, Nottingham, Nottinghamshire, NG7 2QJ.

The nature of the charity's operations and principal activities are outlined on pages 1-5.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

CP Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

2.2 Going concern

At the time of signing the accounts, the Trustees have considered the effect of the Coronavirus on the going concern position, and consider that this does indicate that the charity will continue to operate for a period of at least 12 months from the date of signing these accounts due to the level of funding already secured with its key partners as well as the significant core cost savings following our decision to move to a remote way of working. At the balance sheet date the charity held significant cash balances. The charity has reserve levels which are sufficient to absorb short-term in-period deficits if required. Government support is utilised, where it is appropriate to do so, and since the year end the Furlough scheme has been used.

The financial forecasts prepared by the executive team show that the charity will be able to operate within the facilities available to it.

On that basis the Trustees have prepared these financial statements on a going concern basis.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is included within support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	20%

2.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Income from donations and legacies

	Unrestricted Funds	Restricted funds	Total funds	Total funds
	2019	2019	2019	2018
	£	£	£	£
Donations	53,349	3,500	56,849	45,495
Grants	6,150	276,352	282,502	252,296
Total 2019	59,499	279,852	339,351	297,791
Total 2018	164,678	133,113	297,791	

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2019	2019	2019	2018
	£	£	£	£
Corporate	600	-	600	10,836
Sports and events income	10,905	-	10,905	93,987
Membership income	2,000	-	2,000	1,970
Total 2019	13,505	-	13,505	106,793
Total 2018	19,911	86,882	106,793	

5. Income from Trading activities

	Unrestricted funds	Total funds	Total funds
	2019	2019	2018
	£	£	£
Charity trading income	7,546	7,546	13,855

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**NOTES TO THE FINANCIAL STATEMENTS
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6. Investment income

	Unrestricted funds	Total funds	Total funds
	2019 £	2019 £	2018 £
Bank interest	74	74	61

7. Expenditure on raising funds

Costs of raising voluntary income	Unrestricted funds	Total funds	Total funds
	2019 £	2019 £	2018 £
Travel expenses	1,781	1,781	1,052
Subscriptions	968	968	1,147
Equipment purchases	764	764	109
Online fundraising costs	661	661	-
Postage & carriage	114	114	-
Event costs: Fundraising	10,657	10,657	10,364
Wages and salaries	2,299	2,299	2,004
Total 2019	17,244	17,244	14,726

Other trading expenses

	Unrestricted funds	Total funds	Total funds
	2019 £	2019 £	2018 £
Charity trading expenses	26,630	26,630	11,810
Total 2018	11,810	11,810	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

8. Analysis of grants

	Grants to individuals	Total funds	Total funds
	2019 £	2019 £	2018 £
Grants, Sports and events	600	600	-
Total 2018	-	-	

9. Analysis of expenditure on charitable activities

Summary by fund type	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Sports and events	159,303	181,035	340,338	382,442
Total 2018	177,070	205,372	382,442	

Summary by expenditure type

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total funds 2019 £	Total funds 2018 £
Sports and events	203,685	1,818	134,835	340,338	382,442
Total 2018	175,129	3,307	204,006	382,442	

10. Independent examiner's remuneration

	2019 £	2018 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	6,900	6,000

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NOTES TO THE FINANCIAL STATEMENTS
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11. Staff costs

	2019	2018
	£	£
Wages and salaries	184,938	160,959
Social security costs	13,939	10,633
Contribution to defined contribution pension schemes	7,107	5,541
	<u>205,984</u>	<u>177,133</u>

The average number of persons employed by the charity during the year was as follows:

	2019	2018
	No.	No.
All staff	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year

There were 2 (2018 - 2) members of the Senior Management Team which comprises the Chief Executive Officer and the National Sports Development Manager. The aggregate payroll and pension cost of the Senior Management Team was £83,920 (2018 - £82,680).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 December 2019, no Trustee expenses have been incurred (2018 - £790).

13. Intangible assets

	Website £
Cost:	
At 1 January 2019	20,400
At 31 December 2019	<u>20,400</u>
Amortisation	
At 1 January 2019	20,400
At 31 December 2019	<u>20,400</u>
Net book value	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

14. Tangible fixed assets

	Fixtures & fittings £	Motor vehicles £	Computer Equipment £	Total £
Cost or valuation				
At 1 January 2019	22,186	7,000	12,605	41,791
Additions	-	-	603	603
At 31 December 2019	22,186	7,000	13,208	42,394
Depreciation				
At 1 January 2019	14,484	7,000	9,639	31,123
Charge for the year	1,156	-	662	1,818
At 31 December 2019	15,640	7,000	10,301	32,941
Net book value				
At 31 December 2019	6,546	-	2,907	9,453
At 31 December 2018	7,702	-	2,966	10,668

15. Stocks

	2019 £	2018 £
Marketing materials and resources	7,325	29,544
Goods for resale	3,294	4,541
	10,619	34,085

16. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	275	5,937
Prepayments	7,620	3,727
Prepayments	15,273	19,221
	23,168	28,885

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

17. Creditors: Amounts falling due within one years

	2019	2018
	£	£
Trade creditors	1,762	7,076
Other taxation and social security	4,430	4,771
Other creditors	-	932
Accruals and deferred income	-	514
Accruals and deferred income	133,571	89,141
	<u>139,763</u>	<u>102,434</u>
	2019	2018
	£	£
Deferred income at 1 January 2019	74,334	49,717
Resources deferred during the year	125,861	74,334
Amounts released from previous periods	(74,334)	(49,717)
	<u>125,861</u>	<u>74,334</u>

Deferred income represents grants, for post year end programmes, which were applied for and received pre year end. The trustees consider the charity is entitled to grant income only when the programmes detailed within the grant application have been delivered.

18. Financial instruments

	2019	2018
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>137,085</u>	<u>93,094</u>

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £7,107 (2018 - £5,541).

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20. Statement of funds

Statement of funds – current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General Funds – all funds	(6,397)	80,624	(203,177)	(129,490)
Restricted funds				
General	76,345	145,821	(6,680)	215,486
World Games fund	(5,110)	-	-	(5,110)
Sport England – Start & Stay	-	90,784	(101,377)	(10,593)
BBC Children in Need – CP Can	-	33,977	(34,048)	(71)
St James Place – CP Can Do	-	9,270	(10,221)	(951)
FA Funded	-	-	(28,709)	(28,709)
	71,235	279,852	(181,035)	170,052
Total of funds	64,298	360,476	(384,212)	40,562

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20. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Unrestricted funds				
General Funds – all funds	30,848	198,404	(236,189)	(6,937)
Restricted funds				
General	27,506	132,663	(83,824)	76,345
World Games fund	-	87,433	(92,543)	(5,110)
	27,506	220,096	(176,367)	71,235
Total of funds	58,354	418,500	(412,556)	64,298

Restricted general funds consist of Partnership Development, Team CP England, CP Can and CP do activities and FTE National Athletics Development.

21. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	9,453	-	9,453
Current assets	820	170,052	170,872
Creditors due within one year	(139,763)	-	(139,763)
Total	(129,490)	170,052	40,562

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	10,668	-	10,668
Current assets	84,829	71,235	156,064
Creditors due within one year	(102,434)	-	(102,434)
Total	(6,937)	71,235	64,298

22. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2019.