

Charity number 1098977

GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

**GOSPEL MINISTRY SUPPORT TRUST
YEAR ENDED 31 DECEMBER 2019
CONTENTS**

	Page
Trustees' report	1
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6

**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

CHARITY NUMBER 1098977

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2019. The financial statements have been prepared in accordance with the accounting policies set out within them and comply with the charity's trust deed and applicable law.

Trustees

Rev Robert Slipper	Chairman
Prof David Riches	Treasurer
Mr Matthew Byatt	
Prof Peter Robinson	
Mrs Sue Davies-Scourfield	
Dr Simon Wadsley	

Independent Examiner

Richard Niskin FCA

Address

St Andrew the Great Church, St Andrew's Street, Cambridge CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 30 December 2002 as amended by Supplementary Trust Deeds on 30 April 2003 and 19 December 2016. New trustees are appointed by the existing trustees. (Previously, trustees were appointed by virtue of their respective office at St Andrew the Great Church or by the Finance & Standing Committee on behalf of the PCC of St Andrew the Great Church).

The charity's name was changed from St Andrew the Great Ministry Support Trust to Gospel Ministry Support Trust on 19 December 2016.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Trustees can see no major risks associated with their operation.

Trustees meet a minimum of twice yearly and maintain regular contact with each other.

Objectives and activities

The objects of the Trust are the advancement of the Christian Gospel in the Diocese of Ely and elsewhere and in particular (but not exclusively):

- (a) to provide support to individuals engaged in full time and part time paid or unpaid voluntary Christian service
- (b) to facilitate training and education opportunities particularly for young adults considering Christian ministry as a vocation.

Public benefit

The Trustees of the Gospel Ministry Support Trust have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Trustees will apply the capital and income of the Trust Fund for the advancement of the Christian gospel in the Diocese of Ely and elsewhere through the provision of funds to support:

- (a) the provision of support for individuals engaged in Christian service
- (b) training and education opportunities particularly for young adults considering Christian ministry as a vocation.

**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

Policy on grant making

The Trust only makes grants to church workers.

Achievements and performance

In 2019, the Trust continued to support the gospel ministry at Terrington St Clement by employing and paying the living and training expenses of an Associate Minister in the parish. In addition grants were made to Pastoral Workers at St Philemon's Church, Liverpool.

Financial review

The Trust employs people on a continuous contract. Funds to cover their employment are provided by other Christian charities and by personal donations. Therefore there is no requirement to hold significant reserves.

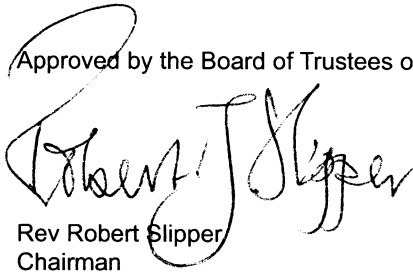
Plans for future periods

The Trust will continue to employ and pay the living and training expenses of the Associate Minister at Terrington St Clement. The Trust will also continue to make grants to Pastoral Workers at St Philemon's Church, Liverpool.

Reserves policy

As the Trust does not hold significant reserves, there is no need for a formal policy for investment at the present.

Approved by the Board of Trustees on 11 March 2020 and signed on its behalf by



Rev Robert Slipper
Chairman



Prof David Riches
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOSPEL MINISTRY
SUPPORT TRUST (CHARITY NUMBER 1098977)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

I report to the trustees on my examination of the accounts of the Gospel Ministry Support Trust for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Niskin FCA
Cambridge
11 March 2020

**GOSPEL MINISTRY SUPPORT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

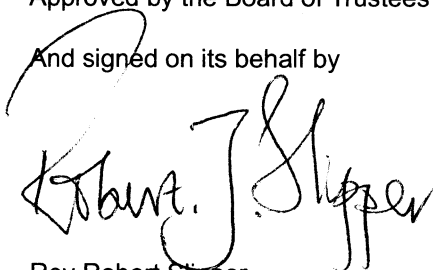
	Note	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £	2018 Unrestricted Funds £	2018 Restricted Funds £	2018 Total Funds £
Income							
<i>Donation and legacies:</i>							
<i>Terrington St Clement</i>							
Grants		-	23,000	23,000	-	23,500	23,500
Donations		-	9,474	9,474	-	10,264	10,264
Gift Aid		-	1,754	1,754	-	2,006	2,006
Other		-	-	-	-	-	-
<i>St Philemon's, Toxteth</i>							
Grants		-	-	-	-	3,750	3,750
Donations		-	1,700	1,700	-	3,720	3,720
Gift Aid		-	705	705	-	625	625
<i>Staff Support Fund, Terrington</i>	3		-	-	-	12,500	12,500
<i>Investment Income</i>							
Bank interest		-	44	44	-	20	20
Total income		-	36,677	36,677	-	56,385	56,385
Expenditure							
<i>Charitable activities:</i>							
<i>Terrington St Clement</i>							
Salary	4	-	22,278	22,278	-	26,176	26,176
Expenses		-	10,424	10,424	-	10,112	10,112
Grants	5	-	-	-	-	-	-
<i>St Philemon's, Toxteth</i>							
Grants	5	-	12,000	12,000	-	9,000	9,000
<i>Staff Support Fund, Terrington</i>	3		808	808		1,569	1,569
<i>Support costs</i>							
Bank charges		74	-	74	70	-	70
Insurance		400	-	400	410	-	410
Total expenditure		474	45,510	45,984	480	46,857	47,337
Net income/ (expenditure)		(474)	(8,833)	(9,307)	(480)	9,528	9,048
Transfers between funds	6	474	(474)	0	480	(480)	-
Net movement in funds		-	(9,307)	(9,307)	-	9,048	9,048
Recociliation of funds							
Funds brought forward		-	65,662	65,662	-	56,614	56,614
Funds carried forward		-	56,355	56,355	-	65,662	65,662

**GOSPEL MINISTRY SUPPORT TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	2019	2018
		£	£
<i>Current assets</i>			
Cash at bank		49,636	64,498
Other debtors - Gift Aid		1,698	1,801
Other debtors - PAYE/NI		5,021	-
Total current assets		<u>56,355</u>	<u>66,300</u>
<i>Current liabilities</i>			
Other creditors - PAYE/NI		-	(638)
Net current assets		56,355	65,662
Net assets		<u>56,355</u>	<u>65,662</u>
<i>Represented by:</i>			
Unrestricted funds		-	-
Restricted funds	8	<u>56,355</u>	<u>65,662</u>
		<u>56,355</u>	<u>65,662</u>

Approved by the Board of Trustees on 11 March 2020

And signed on its behalf by



Rev Robert Slipper
Chairman of Trustees



Prof David Riches
Treasurer

**GOSPEL MINISTRY SUPPORT TRUST
NOTES
FOR THE YEAR ENDED 31 DECEMBER 2019**

1 Principal accounting policies

Accounting convention

The financial statements of the charity have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102) (issued July 2014) and with the Charities Act 2011.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 Trustees' remuneration and expenses

The Trustees received no remuneration during the year (2018 - nil). The Trust reimbursed expenses of £673 (2018 - £1,287) from the Staff Support Fund to R Slipper, a Trustee, for travel and conference fees, in his capacity as Vicar of Terrington St Clement. No other trustees (2018 - none) received any reimbursement of expenses.

3 Staff Support Fund, Terrington

During 2018, the Trust received an anonymous donation of £12,500 towards the support of staff of Terrington St Clement Church for expenses in attending conferences and similar activities. In addition the donor stipulated that the monies could also be used for administrative support of the Vicar of Terrington St Clement. The Trustees set up a Restricted Fund for this donation and payments are authorised by any two of the signatories of the Trust. Grants totalling £808 were made from the fund during 2019 (2018 - £1,569).

4 Wages and salaries

Salary costs are as shown on the statement of financial activities. The Trust has one employee (2018 - one) and makes pension contributions to a defined contribution pension scheme that is independently administered. At the year end, there was no outstanding pension contributions (2018 - £160 was outstanding).

5 Grants payable

During the year no grants were made to organisations (2018 - none) and a total of £12,808 (2018 - £10,569) was granted to 5 (2018 - 4) individuals.

6 Transfer

The transfer between funds was to ensure that the unrestricted fund did not continue in deficit.

**GOSPEL MINISTRY SUPPORT TRUST
NOTES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

7 Lease commitments

The Trust has annual non-cancellable commitments under operating leases as follows:

	2019 £	2018 £
Land and buildings		
Expiring within 2 to 5 years	8,760	8,760
	<u>8,760</u>	<u>8,760</u>

8 Restricted funds

Restricted funds are split between:

	2019 £	2018 £
Terrington St Clement	29,516	28,205
St Philemon's, Toxteth	16,716	26,526
Staff Support Fund, Terrington St Clement	<u>10,123</u>	<u>10,931</u>
	<u>56,355</u>	<u>65,662</u>

9 Related party transactions

During the year, St Andrew the Great Church, a charity with some Trustees in common, made grants totalling £13,500 (2018 - £17,250) to the Trust. During the year the Trust paid rent of £8,760 (2018 - £8,485) to H Slipper, a close family member of R Slipper, a Trustee, for a house for the Associate Minister of Terrington St Clement. No amounts (2018 - £nil) were outstanding at the year end.