

Registered number: 05702090
Charity number: 1140209

Community Resources for Change
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2020

Community Resources for Change
(A company limited by guarantee)

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Community Resources for Change
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Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 March 2020

Trustees

Avril McIntrye
Sally Dixon
Rachel Wright
John Singleton
Elspeth Paisley

Company registered number

05702090

Charity registered number

1140209

Registered office

Lifeline House
25 Neville Road
Dagenham
Essex
RM8 3QS

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Community Resources for Change
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2020

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 April 2019 to 31 March 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

- the advancement of education and training and the relief of unemployment including (but not so as to limit the generality of the foregoing) assistance to find employment particularly but not exclusively amongst asylum seekers and refugees in Dagenham and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- the relief of financial hardship and of sickness and the promotion and preservation of good health by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- the provision of community facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Dagenham and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

In planning the activities of the Charity, the Trustees have given consideration to the guidance on public benefit issued by the Charity Commission, in particular to ensure that:

- There are identifiable benefits
- Benefits are to the public or a section of the public
- The benefits relate closely to the charitable objectives

Achievements and performance

a. Review of activities

The Hub:

The Hub@Castle Point is host to 300 unique participants per week, 200 of whom are involved with activities more than once per week. There continues to be very significant stories of impact on the lives of people who participate in Hub activities. There is a wide range of activities, primarily volunteer led, which include: Creative English, Parent/child activities, Teenage midwife sessions, Bumps & Babes, lunch club, Mens Shed, Tea & Toast, Finding Solutions group. There are 60 volunteers actively involved in the Hub and the creche remains well used.

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Trustees' report (continued)
for the year ended 31 March 2020

Achievements and performance (continued)

We encourage participants to pay a nominal amount for all activities, and this year raised £19,710 from those contributions. We also raised additional income of £5,413 from the hire of the Hub when not in use.

The Hub was awarded a 3 year Reaching Communities grant in October 18, £362,354 to further development this highly successful model. A key aspect of this is to expand activities, especially in the evenings and weekends. The grant has secured a small staff including; Hub Co ordinator, Administrator, Volunteer Co ordinator, Out of Hours Caretaker and Creche worker.

We continue to work with local professionals and supporting people with mental health issues and older people is an important aspect of what we offer. We have engaged more men this year and continue to see a mix of age groups, ethnicity and those who visit the Hub represent the make up of the wider community.

Open Doors:

The primary work of Open Doors is now embedded within the overall activity of the Hub. Interestingly, through our widening connections locally, referrals from various agencies has increased and we are supporting via 1-2-1 support as well as integrating people into hub activities.

Coffee Shop:

The Coffee Shop continues to provide an excellent local place for people to connect. We have continued to employ a part-time manager and barista over the last year which has ensured the development of the model and increased our support of our most vulnerable customers.

The staff team are supported by 15 volunteers and the impact on vulnerable customers is significant. We have continued with a series of 'out of hours' special events. The earned income is not sufficient to sustain a staffed model and so we are focused on applying for appropriate funding.

The coffee shop interior is in need of repair and we were successful in our application to the Savoy Educational Trust for £9,988 to refurbish the kitchen area.

The Coffee Shop rental (£7,200 per year) continues to be gifted by LifeLine Projects.

Peaced Together:

Peaced Together continues to grow and develop and we have trained an additional 10 churches which now totals 30 across England, Northern Ireland and this year expanded to Scotland. The grant from the Lancaster Foundation, is vital to the growth and development of Peaced Together and we were delighted to hear that that this will be continued for an additional 3 years. We continue to employ our Co ordinator and part time administrator. The income from training and license fees steadily increases, this year being £10,295.

We have also developed a regular blog, newsletters and updated the website.

Valance Park Project:

This project has continued with the activation programme, funded via London Marathon Charitable Trust as part of their capital grant. We commissioned Streetspace to deliver this programme and engaged park users via picnics, litter picks and children's activities. The usage of the gym equipment (digitally recorded via an app) shows us that around 62 people use the gym each day, this showed Valance Park was 2nd highest for usage compared with other places where the same gym equipment is fitted. We are considering how to continue an activation programme once this funding finishes in March 20.

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Trustees' report (continued)
for the year ended 31 March 2020

Achievements and performance (continued)

Barking & Dagenham Community Amplifiers Project:

The Community Amplifiers programme has continued to make significant connections into the community. The 7 community researchers have undertaken 1:1 indepth interviews, group consultations, events and supported residents to develop 2 community programmes. Working with the Young Foundation, we produced an end of project report which presents a highly visual account of the views and reflections of what residents think about living in Barking & Dagenham.

Barking & Dagenham Infrastructure Project:

We have secured a new contract with LB Barking & Dagenham in July this year. This is a very significant programme and Community Resources is providing secretariat support for a partnership of social sector organisations focused on growing & developing the borough's social sector. The programme is BD_Collective and Avril McIntyre is chairing the Board for this. It is a strategic programme, working closely with statutory agencies to build cross sector partnerships. The contract is for £100,000 over 3 years. We have employed a full-time co-ordinator to run the programme.

Financial review

a. Results for the year

GLW Management Services Ltd have continued to provide our financial management, supported by our bookkeeper here. This is working well and the Trustees are satisfied that we now have robust monthly management accounts.

At the year end, the Charity's reserves include a balance of £21,889 (2019: £31,351) of restricted funds which comprise unexpended balances of grants and donations held for specific purposes.

The Charity has a surplus of £53,803 (2019: £31,861). This is a significant achievement and enables Community Resources to start to move towards a more sustainable future.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

Community Resources for Change reserves policy sets the level of reserves to be held as:

- Two months full running costs
- A further two months of salary costs

This level of reserves is designed to provide an orderly reduction in charity activity should income decline for any reason.

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Trustees' report (continued)
for the year ended 31 March 2020

Structure, governance and management

a. Constitution

The Charity is a company limited by guarantee, as well as registered charity and as such is a non profit making organisation. It was incorporated on February 2006 and its governing document is the Memorandum and Articles of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

There remain significant challenges for a charity the size of Community Resources. The model of each programme manager being responsible to secure ongoing income remains important and ensures that there is a high level of buy in from managers to maintain their income streams. Our focus is to continue to identify local people with an idea that will impact their community. The team regularly review opportunities for fundraising as well as developing ways to increase our earned income.

The Trustees will continue to support the objectives of the Charity for the foreseeable future.

Funds held as custodian

On occasion the Charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of financial activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the Charity acted as agent for Lankelly Chase and, in that capacity:

- a) received £5,000 and paid £4,800
- b) at the year end the Charity owed £200 to Lankelly Chase

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Trustees' report (continued)
for the year ended 31 March 2020

Post balance sheet events

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid-19 virus outbreak.

The COVID pandemic will have a significant impact on Community Resources over the next year at least. The Coffee Shop has had to close completely, the manager was self-employed and has been furloughed by their company, the barista's contract ended in March and we were not able to renew. In addition, we have furloughed our Hub caretaker and creche worker as their salaries came from our earned income. Like the Coffee Shop, the Hub also had to close which means we will have no earned income.

However, we are very grateful that Reaching Communities, Lancaster Foundation and LB Barking & Dagenham have continued their grants and so most staff have continued to work. The staff immediately refocused their energy on supporting the most vulnerable people.

Our projected income is currently sitting at a £46,943 deficit, given our healthier reserves at the end of last year, we can cover this if necessary. However, it completely cuts across our plan to build up our reserves, ensuring sustainability for future years. We are, of course, actively seeking new grants to rebuild the organisation and negotiating the rental costs of the Hub with the LB Barking & Dagenham.

The full impact of the pandemic on the UK economy is yet to be seen, but the Charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 September 2020 and signed on their behalf by:

Avril McIntyre
Trustee

Community Resources for Change
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Independent examiner's report
for the year ended 31 March 2020

Independent examiner's report to the Trustees of Community Resources for Change ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 21 September 2020

Susan Robinson

BA FCA FCIE DChA MCFI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Community Resources for Change
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	141,720	173,808	315,528	166,659
Charitable activities	4	38,250	-	38,250	45,531
Investments	5	73	-	73	69
Total income		180,043	173,808	353,851	212,259
Expenditure on:					
Charitable activities	6	117,428	182,620	300,048	180,398
Total expenditure		117,428	182,620	300,048	180,398
Net income/(expenditure)		62,615	(8,812)	53,803	31,861
Transfers between funds	13	19,438	(19,438)	-	-
Net movement in funds		82,053	(28,250)	53,803	31,861
Reconciliation of funds:					
Total funds brought forward		11,494	50,139	61,633	29,772
Net movement in funds		82,053	(28,250)	53,803	31,861
Total funds carried forward		93,547	21,889	115,436	61,633

The notes on pages 10 to 22 form part of these financial statements.

Community Resources for Change
(A company limited by guarantee)
Registered number: 05702090

Balance sheet
as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	558	3,529
Current assets			
Debtors	10	460	2,287
Cash at bank and in hand		142,263	95,770
		<u>142,723</u>	<u>98,057</u>
Creditors: amounts falling due within one year	11	(27,845)	(39,953)
Net current assets		<u>114,878</u>	<u>58,104</u>
Total net assets		<u><u>115,436</u></u>	<u><u>61,633</u></u>
Charity funds			
Restricted funds	13	21,889	50,139
Unrestricted funds	13	93,547	11,494
Total funds		<u><u>115,436</u></u>	<u><u>61,633</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 September 2020 and signed on their behalf by:

Avril McIntyre
Trustee

The notes on pages 10 to 22 form part of these financial statements.

Community Resources for Change
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Notes to the financial statements
for the year ended 31 March 2020

1. General information

Community Resources for Change is a Charitable Company limited by guarantee incorporated in England and Wales. The registered office is Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS. The Charity's principal objectives are as set out in the Trustees Report on page 2.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Resources for Change meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

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Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Office equipment	- 4 years straight line
Computer equipment	- 4 years straight line

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Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the financial statements
for the year ended 31 March 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	21,967	20,383	42,350	21,614
Grants	74,434	153,425	227,859	122,385
Contract income	45,319	-	45,319	22,660
	<u>141,720</u>	<u>173,808</u>	<u>315,528</u>	<u>166,659</u>
Total 2019	<u>20,215</u>	<u>146,444</u>	<u>166,659</u>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	38,250	-	38,250	45,531
Total 2019	<u>35,518</u>	<u>10,013</u>	<u>45,531</u>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income	73	73	69
Total 2019	<u>69</u>	<u>69</u>	

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Notes to the financial statements
for the year ended 31 March 2020

6. Analysis of expenditure by activities

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	292,850	7,198	300,048	180,398
Total 2019	<u>161,507</u>	<u>18,891</u>	<u>180,398</u>	

Analysis of direct costs

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Property costs	5,600	26,173	31,773	25,000
Business development	155	-	155	7,097
Communication, marketing and administration	19,477	20,548	40,025	10,413
Project delivery costs	10,742	23,619	34,361	10,493
Coffee shop running costs	9,830	1,647	11,477	11,525
Wages and salaries	63,744	104,192	167,936	95,524
Social security costs	-	1,401	1,401	-
Pension costs	403	2,348	2,751	278
Depreciation	279	-	279	1,177
Loss on disposal of tangible fixed assets	-	2,692	2,692	-
	<u>110,230</u>	<u>182,620</u>	<u>292,850</u>	<u>161,507</u>
Total 2019	<u>35,231</u>	<u>126,276</u>	<u>161,507</u>	

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Notes to the financial statements
for the year ended 31 March 2020

Analysis of support costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent examination fees	1,260	1,260	1,200
Premises costs	2,679	2,679	14,170
Professional fees	3,259	3,259	3,521
	<u>7,198</u>	<u>7,198</u>	<u>18,891</u>
Total 2019	<u><u>18,891</u></u>	<u><u>18,891</u></u>	

7. Staff costs

	2020 £	2019 £
Wages and salaries	167,936	95,524
Social security costs	1,401	-
Pension costs	2,751	278
	<u>172,088</u>	<u>95,802</u>

The average number of persons employed by the Charity during the year was as follows:

2020 No.	2019 No.
<u>15</u>	<u>9</u>

The average headcount expressed as full-time equivalents was:

2020 No.	2019 No.
<u>7</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits received by the Charity's key management personnel, including employer's national insurance contributions, amounted to £38,799 (2019: £26,116),

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Notes to the financial statements
for the year ended 31 March 2020

8. Trustees' remuneration and expenses

During the year one Trustee, Sally Dixon, received remuneration and benefits of £24,172 (2019: £12,651) in her role as a project co-ordinator.

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019: £Nil).

9. Tangible fixed assets

	Fixtures and fittings
	£
Cost or valuation	
At 1 April 2019	6,457
Disposals	(3,590)
At 31 March 2020	<u>2,867</u>
Depreciation	
At 1 April 2019	2,928
Charge for the year	279
On disposals	(898)
At 31 March 2020	<u>2,309</u>
Net book value	
At 31 March 2020	<u>558</u>
At 31 March 2019	<u>3,529</u>

10. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	75	125
Other debtors	385	2,162
	<u>460</u>	<u>2,287</u>

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Notes to the financial statements
for the year ended 31 March 2020

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	949	2,200
Other taxation and social security	1,321	740
Other creditors	1,681	1,356
Accruals and deferred income	23,894	35,657
	<u>27,845</u>	<u>39,953</u>
	2020 £	2019 £
Deferred income at 1 April 2019	11,250	-
Resources deferred during the year	21,238	11,250
Amounts released from previous periods	(11,250)	-
Deferred income at 31 March 2020	<u>21,238</u>	<u>11,250</u>

12. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at amortised cost	<u>142,723</u>	<u>98,057</u>
	2020 £	2019 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(4,704)</u>	<u>(27,963)</u>

Financial assets measured at amortised cost comprise trade debtors, other debtors and cash at bank and in hand.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.

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13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
B&D Social Infrastructure	-	74,434	(52,279)	-	22,155
General funds					
General Funds	11,494	105,609	(65,149)	19,438	71,392
Total Unrestricted funds	11,494	180,043	(117,428)	19,438	93,547
Restricted funds					
Reaching Communities	27,682	128,427	(141,289)	(5,940)	8,880
Lancaster Foundation Grant	8,959	15,000	(21,636)	-	2,323
Awards for All	744	-	-	(744)	-
Community Amplifiers	12,754	-	-	(12,754)	-
The Corner Coffee Shop Grants	-	2,383	(2,383)	-	-
Health at The Hub	-	9,998	(3,824)	-	6,174
Valence Park	-	18,000	(13,488)	-	4,512
	50,139	173,808	(182,620)	(19,438)	21,889
Total of funds	61,633	353,851	(300,048)	-	115,436

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Notes to the financial statements
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13. Statement of funds (continued)

Statement of funds - current year (continued)

Balance at 1 April 2019	Income	Expenditure	Transfers in/out	Balance at 31 March 2020
£	£	£	£	£

Reaching Communities is a restricted fund which is specifically for Community Hub activities.

Lancaster Foundation is a restricted fund that was formed upon the receipt of grant funding to be used for the Peaced Together project for both salary and project specific costs.

Awards for All is a restricted fund for the intentional health programme.

Community Amplifiers was incorrectly set up as a restricted fund last year and therefore this year we have transferred the balance of these funds out of restricted funds, to unrestricted funds, where they will be reflected going forward..

The Corner Shop Coffee Grant is a restricted fund to provide an excellent local place for people to connect.

The B&D Social Infrastructure fund is a new contract with LB Barking & Dagenham this year. This is a very significant programme and Community Resources is providing secretariat support for a partnership of social sector organisations focused on growing & developing the borough's social sector. It is a strategic programme, working closely with statutory agencies to build cross sector partnerships.

The Health at the Hub fund is a small contract to deliver exercise activities.

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Notes to the financial statements
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13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Unrestricted funds					
General Funds	11,158	55,802	(54,122)	(1,344)	11,494
Restricted funds					
Reaching Communities	-	62,509	(34,827)	-	27,682
Children in Need	2,213	22,039	(25,596)	1,344	-
Lancaster Foundation Grant	11,250	14,763	(17,054)	-	8,959
Awards for All	5,151	399	(4,806)	-	744
Community Amplifiers	-	22,660	(9,906)	-	12,754
The Corner Coffee Shop Grants	-	24,087	(24,087)	-	-
Open Doors Grant	-	10,000	(10,000)	-	-
	<u>18,614</u>	<u>156,457</u>	<u>(126,276)</u>	<u>1,344</u>	<u>50,139</u>
Total of funds	<u>29,772</u>	<u>212,259</u>	<u>(180,398)</u>	<u>-</u>	<u>61,633</u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	-	74,434	(52,279)	-	22,155
General funds	11,494	105,609	(65,149)	19,438	71,392
Restricted funds	50,139	173,808	(182,620)	(19,438)	21,889
	<u>61,633</u>	<u>353,851</u>	<u>(300,048)</u>	<u>-</u>	<u>115,436</u>

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Notes to the financial statements
for the year ended 31 March 2020

14. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
General funds	11,158	55,802	(54,122)	(1,344)	11,494
Restricted funds	18,614	156,457	(126,276)	1,344	50,139
	<u>29,772</u>	<u>212,259</u>	<u>(180,398)</u>	<u>-</u>	<u>61,633</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	558	-	558
Current assets	98,480	44,243	142,723
Creditors due within one year	(5,491)	(22,354)	(27,845)
Total	<u>93,547</u>	<u>21,889</u>	<u>115,436</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	3,529	-	3,529
Current assets	98,057	-	98,057
Creditors due within one year	(39,953)	-	(39,953)
Total	<u>61,633</u>	<u>-</u>	<u>61,633</u>

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16. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £2,751 (2018: £278). Contributions totalling £582 (2019: £Nil) were payable to the fund at the Balance sheet date and are included in creditors.

17. Related party transactions

Two of the Trustees, Avril McIntyre and John Singleton, are both Trustees of Lifeline Community Projects (LCP) and Lifeline Enterprises (LE), as well as Avril McIntyre being a Trustee of Lifeline Church. Elspeth Paisley, Trustee, is also employed by LCP.

The Charity, LCP, has provided back office administrative and financial support to Community Resources for Change during the financial year. A monthly recharge invoice is processed to reflect such transactions. In total, during the 2019/20 financial year, Community Resources for Change (CRC) have received income from LCP of £35,487 (2019: £1,212) and paid expenditure to LCP of £52,601 (2019: £10,025)..

LCP also holds the lease on the building from which the Hub project is operated. Community Resources pays the utilities and related running costs for that building.

In addition LCP owns the property from which the Coffee House is operated and there is a £600 per month rental charge paid by Community Resources for Change to LCP for the use of this building.

At the Balance sheet date CRC are owed £Nil by LCP (2019: owed £1,189) and owes LCP £865 (2019: owes £2,200).

There have been no transactions during the financial year between CRC and LE. At the Balance sheet date CRC owes £3 to LE (2019: owes £3).