

THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296

STATEMENT OF ACCOUNTS

for the year ended

31 December 2019

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Trustees

James Balasuriya
Rajasinghe Balasuriya
Anna Carol Balasuriya (appointed 12 September 2019)
Panthera Private Office LLP

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Moore Thompson
Bank House
Broad Street
Spalding
Lincs
PE11 1TB

Registered Office

Aldermay House
10-15 Queen Street
London
EC4N 1TX

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2019

The trustees present their report with the financial statements for the year ended 31 December 2019. The financial statements comply with the Charities Act 2011 having been prepared on a receipts and payments basis.

The Balasuriya Foundation CIO was registered in England and Wales as a Charitable Incorporated Organisation on the 23 October 2017 with charity registered number 1175296.

The objects of the charity shall be the advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants shown in note 2 to the accounts.

- **Children in Need** - has a vision that every child in the UK has a childhood which is safe, happy, secure and allows them the chance to reach their potential. The charity provides grants to projects in the UK which focus on children and young people who are disadvantaged. It supports small and large organisations which empower children and extend their life choices.
- **Make-a-Wish Foundation** - a medical charity which enhances the lives of sick children by promoting and further the care and relief of children under the age of eighteen who have a terminal illness or who are suffering from a medical condition sufficiently life threatening to create a probability that the child will not survive beyond their eighteenth birthday, and in particular by granting feasible wishes of such children.

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2019

Achievements, performance and developments (continued)

- **Mission Smile** - a medical charitable trust dedicated to providing free life changing cleft care and surgery for children and adults born with cleft lip, cleft palate and other facial deformations.
- **Nepal Youth Foundation UK** - a health, welfare and educational charity which acts as a resource for young people living in Nepal by providing advice and assistance. It organises programmes of physical, educational and other activities to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individual. The charity advances education; provides nutrition centres to restore the health of severely malnourished children and to educate the child's carer on health, hygiene and nutrition to stop the cycle of malnutrition. Providing residential care for destitute children where there is no family alternative available; relieving unemployment.
- **Redbridge Buddhist Cultural Centre** - is a religious organisation which was established to provide a suitable site in or around Ilford to establish a Temple. They purchased a building for £180,000 which was inaugurated in November 1998. The Temple has gained popularity to provide all the necessary services to the Buddhist Community at large at especially in the Redbridge area. The project provides an important cultural centre for the area and wider region.
- **The Benjamin Foundation** - a youth support foundation which aims to provide high quality services and opportunities that significantly improve the lives of vulnerable children and young people. They provide advice, support, counselling, information, supported accommodation, an independent school, residential care for looked after children, positive activities, parenting support, out of school and youth projects, handyman service and re-use schemes.
- **The Pickering Cancer Drop In Centre** - is a self funding registered charity established by a group of cancer patients and based in Tunbridge Wells. The centre acts as a hub for anyone affected by cancer, providing information, support and a relaxing atmosphere where people can talk freely. Patients, carers, family and friends are offered a wide range of free facilities which includes complimentary therapies as well as advice and counselling.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

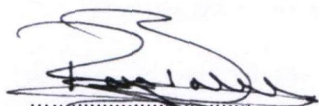
The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajahsinghe Balasuriya
Trustee

Date: 24/09/2020

**Independent Examiner's Report to the Trustees of
THE BALASURIYA FOUNDATION CIO**

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

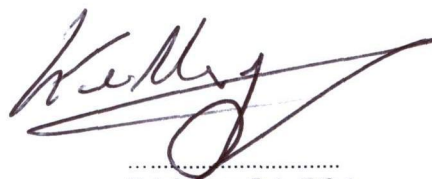
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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K.J. Maggs B.A, F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 24 September 2020

THE BALASURIYA FOUNDATION CIO
Statement of Financial Activity
for the year ended 31 December 2019


	Note	2019 £	£	2018 £	£
Incoming resources					
Donations received		73,175		57,600	
Gift Aid		-		12,250	
			73,175		69,850
Total incoming resources			73,175		69,850
Resources expended					
Grants made					
Capsicum RE Foundation		-		2,500	
Children in Need		12,000		-	
Great Ormond Street Hospital					
Children's Charity		-		25,000	
Make-a-Wish Foundation		32,500		-	
Mission Smile		10,000		28,000	
Nepal Youth Foundation UK		5,000		-	
Redbridge Buddhist Cultural Centre		6,000		-	
Small Grants	2	1,750		2,750	
The Benjamin Foundation		1,000		-	
The Pickering Cancer Drop In Centre		2,000		-	
The Quest School		-		3,000	
The Wickers		-		7,500	
			70,250		68,750
Support Costs					
Bank Charges		240		355	
Independent examiners fees		780		-	
Professional Fees		1,800		600	
			2,820		955
Total resources expended			73,070		69,705
Net income			105		145
Cash funds brought forward			145		-
Cash funds carried forward			250		145

All activities undertaken related to unrestricted funds.


THE BALASURIYA FOUNDATION CIO
Statement of Net Assets
at 31 December 2019

	2019 £	2018 £
Cash deposits		
Cash at bank	250	145
Debtors		
Gift Aid	20,444	2,150
Monetary assets	<u>20,694</u>	<u>2,295</u>
Creditors		
Accrued expenses	1,800	-
Independent examiner's fee	816	780
Monetary liabilities	<u>816</u>	<u>780</u>
Total net assets	<u>19,878</u>	<u>1,515</u>

These accounts were approved by the board on 24 September 2020



 James Balasuriya
 Trustee



 Rajasinghe Balasuriya
 Trustee

THE BALASURIYA FOUNDATION CIO
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Small Grants

	2019 £	2018 £
Autistica	-	200
Breast Cancer Care	-	50
British Heart Foundation	-	400
British Liver Trust	-	100
Cancer Research UK	-	100
Grief Encounter	250	-
Macmillan Cancer Support	500	-
Marie Currie	500	-
Racing Welfare	-	500
Royal Free Charity	-	1,000
The Brain Tumour Charity	-	200
The Charlie Watkins Foundation	500	-
The Princess Alexandra Hospital NHS Trust Charitable Fund	-	100
The Sarah Groves Foundation	-	100
	<u>1,750</u>	<u>2,750</u>

3. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

4. Related party transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current or prior year.