

THE REALLY AMAZING CHARITY (TRAC2) CIO
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2019

Charity number: 1157960

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THE REALLY AMAZING CHARITY (TRAC2)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 28 AUGUST 2019

Charity number	1157960
Address	Folly Lane Trevethin Pontypool NP4 8JB
Trustees	N Yeowell (Chair) E Herbert (Vice Chair) M Edgson (Secretary) N Hopkins (Finance) D Strange T George T Blockwell J Strange M Ford
Independent Examiner	Gavin Watkins MWR Accountants David House Mill Road Pontnewynydd Pontypool NP4 6NG
Bankers	Lloyds Bank plc 1 Gwent Square Cwmbran NP44 1XN

THE REALLY AMAZING CHARITY (TRAC2)

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2019

The trustees present their report with the financial statements of the charity for the year ended 28 August 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution, dated 29 August 2017.

The governance of the charity is vested in the trustees who form the management committee. The day to day management is delegated to the project manager.

At every annual general meeting one-third of the trustees shall retire from office. If the number of trustees is not three or a multiple of three, the number nearest to one-third shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment. The vacancy of trustee may be filled by decision of the members at the annual general meeting.

OBJECTIVES AND ACTIVITIES

We are dedicated in the fight against poverty and high street debt that can lead to relationship breakdowns, the separation of families and homelessness. We want to help change the circumstances that lead to a family not being able to fulfil even the necessities. It is not an easy fight nor is there an end in sight but what we do does make a difference and we will continue to support those who come through our doors for as long as we are needed.

We have developed three programmes that have evolved and been shaped by the community it supports. These programmes offer complete wrap-around support for our clients and will help guide them to make positive changes in not just their lives, but the lives of their families and community:

Community Outreach

We are a social hub at the heart of the community and provide a safe space for people to access when they are at crisis point. TRAC2 hosts a wide range of third sector agencies, and at any given day of the weekday, members of the public can access our safe space, in the knowledge that they can get the help they need in an environment they feel comfortable in.

Crisis

Our Crisis Support programme provides tailored support to individuals and families often in acute crisis. Households who have been rehoused because of an emergency, family breakdown, eviction, domestic violence, previous homelessness, or any other adverse life events, often find themselves without household essentials. Whether it be a bed, sofa, chest of drawers, clothes, kitchen appliances, or the whole package; we will source it so that the household can focus on what's most important; getting back on their feet.

Meals

Food poverty is a sad reality many people in our community are faced with; it's a reality we're not content to stand by and do nothing about. For many years now, we've issued food bank vouchers, but with food banks facing unprecedented levels of demand, earlier this year we decided to start our own weekly Fareshare project; offering nutritional, fresh foods at a very low cost to enable people to feed themselves and their families. This program has rapidly become so popular, that we're considering opening a second venue to serve more people.

THE REALLY AMAZING CHARITY (TRAC2)

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2019

ACHIEVEMENT AND PERFORMANCE

TRAC2 aims to make a tangible difference to people's lives. By addressing client's acute need and referring them on to trusted partners for tailored support, we hope to assist people as they get back on their feet.

In the last 12 months we have supported an incredible 264 households, a 9.7% increase on last year's figures. In the same period, we have also donated 5,175 items and 15.5% increase on last year.

A 40% rise in child poverty is a heart-breaking figure that is only predicted to rise over the next few years with many predicting a scary statistic that 1 in 3 children will be living in poverty by 2023. The news that 600,000 children in Wales and considered as 'living in poverty' but that 90,000 of these children are considered as living in 'extreme poverty' with the difference being that the lower number have household incomes falling below the average household income.

The rise of one or more deprived wards in Torfaen from 14th to 40th in the Multiple Deprivation Index should have been a positive outcome but when coupled with a dramatic drop to 10th in mental health and life expectancy, not such great news.

TRAC2 has worked tirelessly against these scary statistics. In our donations of beds and settees alone, we have saved our recipients over £300,000 in potential debt. We provided over 2,000 meals and 13,957 items of support was given by us in the last 12 months. In the last 10 months alone, over 4,000 people utilised our drop-in services with over 12,000 accessing our shop.

FINANCIAL REVIEW

The charity had net income for the year of £16,896 (2018: Net expenditure of £2,572).

RESERVES POLICY

The Charity does not have a reserves policy at present.

PUBLIC BENEFIT

The trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Approved by order of the board of trustees on

and signed on its behalf by

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REALLY AMAZING CHARITY (TRAC2)

I report to the trustees on my examination of the accounts for the year ended 28 August 2019.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Watkins BSc (Hons) FCCA
MWR Accountants
David House
Mill Road
Pontnewynydd
Pontypool
NP4 6NG

THE REALLY AMAZING CHARITY (TRAC2)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 28 AUGUST 2019

	Note	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
Income from:					
Donations and grants	2	16,499	69,709	86,208	67,582
Receipts from charitable activities		28,486	-	28,486	19,389
Rental income		4,375	-	4,375	-
Total		<u>49,360</u>	<u>69,709</u>	<u>119,069</u>	<u>86,971</u>
Expenditure on:					
Charitable activities	3	45,634	56,209	101,843	89,193
Governance costs		350	-	350	350
Total		<u>45,984</u>	<u>56,209</u>	<u>102,193</u>	<u>89,543</u>
Net income/(expenditure)		3,376	13,500	16,876	(2,572)
Total funds brought forward		10,841	-	10,841	13,413
Total funds carried forward		<u>14,217</u>	<u>13,500</u>	<u>27,717</u>	<u>10,841</u>

THE REALLY AMAZING CHARITY (TRAC2)

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28 AUGUST 2019**

	2019		2018	
	£	£	£	£
Current assets				
Cash at bank and in hand	27,717		10,841	
	<u>27,717</u>		<u>10,841</u>	
Creditors: amounts falling due within one year	-		-	
	<u>-</u>		<u>-</u>	
Net current assets		27,717		10,841
Net assets		<u>27,717</u>		<u>10,841</u>
		<u><u>27,717</u></u>		<u><u>10,841</u></u>
Funds				
Restricted funds		13,500		-
Unrestricted funds		6,717		10,841
		<u>27,717</u>		<u>10,841</u>
Total funds		<u><u>27,717</u></u>		<u><u>10,841</u></u>

The financial statements were approved by the trustees on

and signed on its behalf by:

THE REALLY AMAZING CHARITY (TRAC2)

NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2019

I. Accounting policies

Basis of preparation

These accounts have been prepared on the receipts and payments basis with a statement of assets and liabilities.

Nature of purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2. Donations and grants

	Unrestricted	Restricted	Total
	£	£	£
Welsh Church Fund	8,903	-	8,903
Donations	4,218	-	4,218
Wilcox – Cash for clothes	3,378	-	3,378
Early Intervention and Prevention Grant	-	22,500	22,500
Tudor Trust Grant	-	30,000	30,000
National Lottery Award for All Grant	-	10,000	10,000
Torfaen County Council Grant	-	5,209	5,209
Event Contributions Grant	-	2,000	2,000
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	16,499	69,709	86,208
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THE REALLY AMAZING CHARITY (TRAC2)

NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2019

3. Charitable Activities

	Unrestricted	Restricted	Total
	£	£	£
Wages	-	49,000	49,000
Stationery, equipment and uniforms	1,404	-	1,404
Chubb Fire Security	1,342	-	1,342
Solutions in Technology	3,307	-	3,307
Printer rental	1,881	-	1,881
Repairs and maintenance	636	-	636
Event expenses	1,865	-	1,865
FIN, crisis support pay out and donations	9,940	2,000	11,940
Charitable donations	80	-	80
Advertising	266	-	266
Vehicle running costs	3,177	-	3,177
Rates and utilities	1,454	5,209	6,663
Insurances	713	-	713
Storage	12,513	-	12,513
Independent examiner's fee	350	-	350
Leasing	62	-	62
Volunteer expenses	400	-	400
Cleaning	237	-	237
Skip hire	6,281	-	6,281
Miscellaneous	76	-	76
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	45,984	56,209	102,193
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4. Trustee remuneration and related party transactions

No payments were made to trustees as reimbursement of expenses during the year (2018: nil).