

Loughton Men's Institute  
Trustees Report for year to 31<sup>st</sup> March 2020

Throughout the year the Trustees have met regularly to ensure the building at Station Road is maintained to a proper standard

The Club has plans to carry out major improvements in order to make the premises more attractive to outside bodies and therefore increase the income. The Trustees monitor the financial position on a regular basis. Arising from this the Trustees decided that it would be sensible to provide financial assistance. They therefore provided a grant of a certain amount and in addition a loan repayable over a period of two years. Immediately after that Lockdown occurred and the Club was closed so the repayment period had to be extended.

*The Trustees have continued to support local Charities who they consider need financial support while retaining funds for any unexpected expenditure.*

During the year the Trustees continued making a grant to the local Citizens Advice Bureau to assist them in providing debt counselling work at the Loughton Branch.

Also during this year the Lease granted to the Club expired and has now been renewed. The term of the lease was increased to assist the Club in seeking finance where providers wish to see a longer period of security of tenure.

Trustees of The Loughton Club Reg No 243579

Receipts and Payments for the year to 31 March 2020

	2020	2019
Balance B/forward		
	78547.40	85536.01
Receipts		
Rent	28104.00	27770.00
Insurance repayment	1758.60	351.72
Boiler repayment	9000.00	<u>1445.00</u>
Lloyds Bank compensation	150.00	
Interest	<u>9.58</u>	29566.72
	39022.18	
	<u>117569.58</u>	<u>115102.73</u>
Payments		
Epping Forest CAB	10000.00	Epping Forest CAB 10000.00
Professional fees	2947.00	Grow Community 4000.00
Loughton Club	15000.00	St Clares 5000.00
Loughton Club Loan	<u>21000.00</u>	St Johns Church 5000.00
	48947.00	Boiler loan 10445.00
		Buildings Insurance <u>2110.33</u>
		36555.33
Balance C/F	<u>68622.58</u>	<u>78547.40</u>
.4		

## Independent Examiner's Report to the Trustees of Loughton Club.

This report on the accounts of the trustees of Loughton Club for the year ended 31<sup>st</sup> March 2020 which are set out on the attached sheets is in respect of an examination carried out under s.43 of the Charities Act 1993.

### *RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER.*

As the trustees of Loughton Club you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

### *BASIS OF INDEPENDENT EXAMINER'S REPORT.*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### *INDEPENDENT EXAMINER'S STATEMENT.*

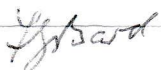
In connection with my examination, no matter has come to my attention:-

(1) which gives me reason to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name Frederick George Bard

Signature



Relevant professional qualification or body Solicitor (Retired). F.C.Inst.Lex.

Address 7, Perryfield, Matching Green, Harlow, Essex, CM17 0PY.

Date ~~7<sup>th</sup> May 2019.~~ 11<sup>th</sup> September 2020

Trustees of The Loughton Club Reg No 243579

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