

**The Abbey and Parish Church
of
St. Peter and St. Paul**

Registered Charity in England and Wales No. 1132631

**Financial Statements
Year ending 31 December 2019**

**Incumbent:
Revd Fr. Chris Atkinson**

**The Vicarage
Church Walk
Bourne
Lincs**

**Bank:
HSBC Bank PLC
Bourne**

**Independent Examiner:
Peter Berry & Co
8 Exeter Street
Bourne**

Financial Review of Year 2019

The General Account showed a decrease in Total Income of 11% and a Total Expenditure reduction of 1% leaving a deficit of £7,626 (surplus in 2018 was £3,940).

Total Income £103,232 (£116,011 in 2018) included the following main items:

The Total Voluntary Income of £75,198 was down on last year by 4.8% or £3,748 with all areas down.

Fund Raising Activities in total were down by £1,980 to £7,520 but this included £4,000 donated by the Social Committee. Net Fees were down by 43% to £4,951

Total Expenditure £110,858 (£112,072 in 2018) included the following main items:

Diocesan Share £54,819 (same as last year). Insurance at £7,438 increased by £182.

Staff costs at £5270 were up £32 on 2018.

Special collections donated a total of £1972 (up £978 on last year) shared between six charities.

The Hall and Sunday School account had a surplus of £2,359 on the year (surplus of £3,143 in 2018). Hall Lettings at £13,631 were down on last year by £788. Expenses at £11,330 were down on last year by £971.

The Fabric Fund had a deficit of £24,164 on the year (surplus of £385,859 in 2018) with income at £20,121 (£466,182 in 2018) and expenditure at £44,285 (£80,323 in 2018). The income included a Gift Aid tax refund of £7,500 and a grant of £11,578 from the Listed Places of Worship Grant Scheme (VAT refund on Development costs). The expenditure included £41,817 on phase two of the Development Project and £2,468 on an Altar Frontal. The Fabric Fund has a total balance of £342,215 (£366,379 in 2018) with £247,747 restricted to Restoration, £54,634 restricted to the Fabric and £39,247 remaining unrestricted. The nominal investment of £250,000 made in a C of E Investment Fund in 2018 was valued at £296,855 on 31 Dec 2019.

The Birthday Fund had a deficit of £955 (£150 surplus in 2018) including £641 of donations and £1605 of expenditure.

The Social Committee donated £4,000 to the PCC General Account.

Accounting policies

The following statements have been prepared in accordance with the Church Accounting Regulations 2015 together with applicable accounting standards and the Charities SORP.

As the total of both income and expenditure as shown is in excess of £100,000 the Accounts have been prepared on an Income and Expenditure basis, making adjustments for sums due to the PCC and amounts owing by the PCC as at 31st December 2019.

No account has been taken of any increase or decrease in the value of investments in the preparation of the accounts.

The value of the investments as notified by the CBF and the COIF is stated by way of note on the Balance Sheet.

The PCC owns no material assets other than those shown by way of note on the Balance Sheet. These have not been valued as no sale is anticipated.

Due to the rounding of figures to the nearest whole £1 some of the columns may not appear to add up correctly.

The notes referred to in the accounts and included at the end of the accounts are by way of information and do not form part of the statutory accounts.

Statement of Financial Activities

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|--|-----------------------|---------------------|--------------------|-----------------|---------------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds | 1,079 | 102 | — | 1,181 | 1,207 |
| Voluntary income | 97,525 | 25 | — | 97,550 | 545,957 |
| Activities for generating funds | 27,873 | — | — | 27,873 | 31,930 |
| Investment income | 2,480 | — | — | 2,480 | 2,390 |
| Other incoming resources | 18,032 | — | — | 18,032 | 25,246 |
| Total incoming resources | 146,989 | 127 | — | 147,115 | 606,730 |
| Resources used | | | | | |
| Cost of generating funds | | | | | |
| Cost of generating voluntary income | 1,440 | — | — | 1,440 | 1,530 |
| Fundraising trading cost of goods sold and other costs | 4,000 | — | — | 4,000 | 5,000 |
| Charitable activities | 1,972 | 50 | — | 2,022 | 1,044 |
| Other resources used | 21,377 | — | — | 21,377 | 25,445 |
| Church Administration | 146,819 | — | — | 146,819 | 181,981 |
| Total resources used | 175,608 | 50 | — | 175,658 | 215,000 |
| Net income / (expenditure) | (28,620) | 77 | — | (28,543) | 391,730 |
| Transfers | (28,620) | 77 | — | (28,543) | 391,730 |
| Other recognised gains / losses | | | | | |
| Net movement in funds | (28,620) | 77 | — | (28,543) | 391,730 |
| Total funds brought forward | 423,506 | 11,525 | — | 435,030 | 43,300 |
| Total funds carried forward | 394,886 | 11,601 | — | 406,487 | 435,030 |
| Represented by | | | | | |
| Unrestricted | | | | | |
| General fund | 3,318 | — | — | 3,318 | 10,944 |
| Designated | | | | | |
| Birthday Fund | 3,238 | — | — | 3,238 | 4,193 |
| Choir Fund | 950 | — | — | 950 | 1,049 |
| Clergy Expense Fund | 6,076 | — | — | 6,076 | 6,076 |
| Dunbar Trust Fund | 1,884 | — | — | 1,884 | 1,791 |
| Fabric Fund | 342,215 | — | — | 342,215 | 366,379 |
| Flower Fund | 1,660 | — | — | 1,660 | 1,489 |
| Hall & Sunday School Fund | 27,232 | — | — | 27,232 | 24,873 |
| Organ Fund | 7,212 | — | — | 7,212 | 5,701 |
| Social Committee Fund | 618 | — | — | 618 | 557 |
| T M Baxter Fund | 483 | — | — | 483 | 454 |
| Restricted | | | | | |
| Bell Fund | — | 10,323 | — | 10,323 | 10,255 |
| Parish Clerk Fund | — | 369 | — | 369 | 369 |
| Youth Club Fund | — | 908 | — | 908 | 900 |

Balance sheet

| | Total funds | Prior year funds |
|--|----------------|------------------|
| Current assets | | |
| Investments | 250,000 | 250,000 |
| | 250,000 | 250,000 |
| Current assets | | |
| Debtors | 3,500 | — |
| Investments | 3,921 | 3,921 |
| Cash at bank and in hand | 149,066 | 181,109 |
| | 156,487 | 185,030 |
| Net current assets less current liabilities | 156,487 | 185,030 |
| Total assets less current liabilities | 406,487 | 435,030 |
| Total net assets less liabilities | 406,487 | 435,030 |
| Represented by | | |
| Unrestricted | | |
| General fund | 3,318 | 10,944 |
| Designated | | |
| Hall & Sunday School Fund | 27,232 | 24,873 |
| Flower Fund | 1,660 | 1,489 |
| Social Committee Fund | 618 | 557 |
| Fabric Fund | 342,215 | 366,379 |
| Clergy Expense Fund | 6,076 | 6,076 |
| T M Baxter Fund | 483 | 454 |
| Dunbar Trust Fund | 1,884 | 1,791 |
| Birthday Fund | 3,238 | 4,193 |
| Organ Fund | 7,212 | 5,701 |
| Choir Fund | 950 | 1,049 |
| Restricted | | |
| Bell Fund | 10,323 | 10,255 |
| Parish Clerk Fund | 369 | 369 |
| Youth Club Fund | 908 | 900 |
| Funds of the church | 406,487 | 435,030 |

The value of investments as at 31 December 2019 was as follows:

| | | |
|--|---------|---------|
| Browning Trust (Clergy Exp Fund) 3703 CBF Invest. Shares | 70,983 | 59,798 |
| E.C. Dunbar Memorial Trust 161 Invest Shares | 3,086 | 2,600 |
| Thomas Moore Baxter Memorial Trust 57 COIF Shares | 965 | 819 |
| Fabric Fund CBF Investment Fund 6579.83 shares | 296,855 | 242,501 |

Other Assets:

Freehold Church Hall and Carpark

Freehold of Dyke Mission Hall (Let to Dyke Village Hall Committee)

Approved by the PCC on 6 February 2020

..... Chairman Father Christopher Atkinson

..... Treasurer Alan G Payne

Statement of assets and liabilities

| | General | Designated | Restricted | Endowment | This year | Last year |
|--|--------------|----------------|---------------|-----------|----------------|----------------|
| Fixed assets - Investments | | | | | | |
| Fabric Fund Investment Shares Accumulati - | — | 250,000 | — | — | 250,000 | 250,000 |
| Totals | — | 250,000 | — | — | 250,000 | 250,000 |
| Current assets - Cash at bank and in hand | | | | | | |
| General Current HSBC - | (254) | — | — | — | (254) | 10,872 |
| General Deposit HSBC - | 32 | — | — | — | 32 | 32 |
| Hall & Sunday School HSBC - | — | 20,982 | — | — | 20,982 | 18,623 |
| Bell Deposit HSBC - | 15 | — | 151 | — | 166 | 190 |
| Birthday Deposit HSBC - | — | 3,155 | — | — | 3,155 | 4,110 |
| Choir Deposit HSBC - | — | 434 | — | — | 434 | 538 |
| Dunbar Deposit HSBC - | — | 1,716 | — | — | 1,716 | 1,623 |
| Fabric Deposit HSBC - | — | 35,715 | — | — | 35,715 | 59,879 |
| Flower Deposit HSBC - | — | 1,660 | — | — | 1,660 | 1,489 |
| Organ Deposit HSBC - | — | 3,939 | — | — | 3,939 | 2,457 |
| Parish Clerk Deposit HSBC - | — | — | 165 | — | 165 | 165 |
| General Deposit CBF - | 25 | — | — | — | 25 | 25 |
| Sunday School Deposit CBF - | — | 6,250 | — | — | 6,250 | 6,250 |
| Bell Deposit CBF - | — | — | 10,173 | — | 10,173 | 10,080 |
| Birthday Deposit CBF - | — | 83 | — | — | 83 | 83 |
| Choir Deposit CBF - | — | 516 | — | — | 516 | 512 |
| Fabric Deposit CBF - | — | 56,500 | — | — | 56,500 | 56,500 |
| Organ Deposit CBF - | — | 3,273 | — | — | 3,273 | 3,244 |
| Thomas Moore Baxter Deposit Nat West - | — | 433 | — | — | 433 | 404 |
| Parish Clerk Deposit CBF - | — | — | 205 | — | 205 | 205 |
| Clergy Expenses Deposit CBF - | — | 2,373 | — | — | 2,373 | 2,373 |
| Social Committee - | — | 618 | — | — | 618 | 557 |
| Youth Club Deposit CBF - | — | — | 908 | — | 908 | 900 |
| Totals | (182) | 137,648 | 11,601 | — | 149,066 | 181,109 |
| Current assets - Debtors | | | | | | |
| Accounts Receivable - | 3,500 | — | — | — | 3,500 | — |
| Totals | 3,500 | — | — | — | 3,500 | — |
| Current assets - Investments | | | | | | |
| Clergy Expenses Investment COIF - | — | 3,703 | — | — | 3,703 | 3,703 |
| Thomas Moore Baxter Investmnet COIF - | — | 57 | — | — | 57 | 57 |
| Dunbar Trust CBF - | — | 161 | — | — | 161 | 161 |
| Totals | — | 3,921 | — | — | 3,921 | 3,921 |
| Grand total | 3,318 | 391,569 | 11,601 | — | 406,487 | 435,030 |

Fund movement by type

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|--|----------------|----------------|----------------|-----------|--------------|----------------|
| General - General fund | | | | | | |
| Unrestricted | 10,944 | 103,232 | 110,858 | — | — | 3,318 |
| Sub-total for General | 10,944 | 103,232 | 110,858 | — | — | 3,318 |
| B-Hall - Hall & Sunday School | | | | | | |
| Designated | 24,873 | 13,688 | 11,330 | — | — | 27,232 |
| Sub-total for B-Hall | 24,873 | 13,688 | 11,330 | — | — | 27,232 |
| C-SocCom - Social Committee Fun | | | | | | |
| Designated | 557 | 6,565 | 6,504 | — | — | 618 |
| Sub-total for C-SocCom | 557 | 6,565 | 6,504 | — | — | 618 |
| D-Fabric - Fabric Fund | | | | | | |
| Designated | 366,379 | 20,121 | 44,285 | — | — | 342,215 |
| Sub-total for D-Fabric | 366,379 | 20,121 | 44,285 | — | — | 342,215 |
| E-ClergyEx - Clergy Expense Fund | | | | | | |
| Designated | 6,076 | — | — | — | — | 6,076 |
| Sub-total for E-ClergyEx | 6,076 | — | — | — | — | 6,076 |

| | | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------|----------|----------------|
| F-BaxNWe - T M Baxter Fund | | | | | | |
| Designated | 454 | 29 | — | — | — | 483 |
| Sub-total for F-BaxNWe | 454 | 29 | — | — | — | 483 |
| G-Dunbar - Dunbar Trust Fund | | | | | | |
| Designated | 1,791 | 93 | — | — | — | 1,884 |
| Sub-total for G-Dunbar | 1,791 | 93 | — | — | — | 1,884 |
| H-Bell - Bell Fund | | | | | | |
| Restricted | 10,255 | 118 | 50 | — | — | 10,323 |
| Sub-total for H-Bell | 10,255 | 118 | 50 | — | — | 10,323 |
| J-Birthday - Birthday Fund | | | | | | |
| Designated | 4,193 | 650 | 1,605 | — | — | 3,238 |
| Sub-total for J-Birthday | 4,193 | 650 | 1,605 | — | — | 3,238 |
| K-Organ - Organ Fund | | | | | | |
| Designated | 5,701 | 1,985 | 473 | — | — | 7,212 |
| Sub-total for K-Organ | 5,701 | 1,985 | 473 | — | — | 7,212 |
| L-Choir - Choir Fund | | | | | | |
| Designated | 1,049 | 6 | 105 | — | — | 950 |
| Sub-total for L-Choir | 1,049 | 6 | 105 | — | — | 950 |
| M-Flower - Flower Fund | | | | | | |
| Designated | 1,489 | 620 | 449 | — | — | 1,660 |
| Sub-total for M-Flower | 1,489 | 620 | 449 | — | — | 1,660 |
| N-ParishCI - Parish Clerk Fund | | | | | | |
| Restricted | 369 | — | — | — | — | 369 |
| Sub-total for N-ParishCI | 369 | — | — | — | — | 369 |
| O-YClubC - Youth Club Fund | | | | | | |
| Restricted | 900 | 8 | — | — | — | 908 |
| Sub-total for O-YClubC | 900 | 8 | — | — | — | 908 |
| Grand total | 435,030 | 147,115 | 175,658 | — | — | 406,487 |

Analysis of income and expenditure

Incoming resources from generated funds

| | Unrestricted | Designated | Restricted | Endowment | Total | |
|---------------------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|
| | | | | | This year | Last year |
| 060 - Bank Interest HSBC | 0 | — | — | — | 0 | 0 |
| 061 - Interest CBF | 2 | — | — | — | 2 | 1 |
| 125 - Fabric Interest CBF | — | 715 | — | — | 715 | 896 |
| 126 - Fabric Interest HSBC | — | 128 | — | — | 128 | 100 |
| 150 - T M Baxter Interest | — | 29 | — | — | 29 | 22 |
| 155 - E C Dunbar Interest CBF | — | 90 | — | — | 90 | 95 |
| 156 - E C Dunbar Interest HSBC | — | 3 | — | — | 3 | 1 |
| 162 - Bell Interest HSBC | — | — | 0 | — | 0 | 0 |
| 163 - Bell Interest CBF | — | — | 93 | — | 93 | 40 |
| 171 - Birthday Interest HSBC | — | 9 | — | — | 9 | 4 |
| 172 - Birthday Interest CBF | — | 1 | — | — | 1 | 0 |
| 181 - Organ Interest HSBC | — | 6 | — | — | 6 | 3 |
| 182 - Organ Interest CBF | — | 30 | — | — | 30 | 13 |
| 192 - Choir Interest HSBC | — | 1 | — | — | 1 | 1 |
| 193 - Choir Interest CBF | — | 5 | — | — | 5 | 2 |
| 200 - Flower Interest HSBC | — | 3 | — | — | 3 | 1 |
| 210 - Parish Clerk Interest CBF | — | — | — | — | — | 0 |
| 221 - Youth Club Interest CBF | — | — | 8 | — | 8 | 4 |
| 232 - Hall & SS Interest CBF | — | 57 | — | — | 57 | 25 |
| Total | 2 | 1,077 | 102 | — | 1,181 | 1,207 |

Incoming resources from generated funds - Voluntary income

| | Unrestricted | Designated | Restricted | Endowment | Total | |
|---|--------------|------------|------------|-----------|-----------|-----------|
| | | | | | This year | Last year |
| 051 - Planned Giving NGA | 2,503 | — | — | — | 2,503 | 3,426 |
| 052 - Gift Aid | 39,692 | — | — | — | 39,692 | 41,750 |
| 053 - Cash Offerings | 8,174 | — | — | — | 8,174 | 7,335 |
| 054 - Baptisms, Weddings, Funerals, Homes | 2,665 | — | — | — | 2,665 | 2,724 |
| 056 - Donations | 3,839 | — | — | — | 3,839 | 5,617 |
| 063 - Income Tax Repayment | 8,756 | — | — | — | 8,756 | 10,201 |
| 064 - Special Collections Received | 1,972 | — | — | — | 1,972 | 994 |
| 068 - Funeral Collections (Contra) | 7,597 | — | — | — | 7,597 | 6,900 |
| 120 - Fabric Donations | — | 7,700 | — | — | 7,700 | 464,919 |
| 121 - Fabric Appeals | — | 11,578 | — | — | 11,578 | 267 |
| 161 - Bell Donations | — | — | 25 | — | 25 | — |
| 170 - Birthday Donations | — | 641 | — | — | 641 | 215 |
| 180 - Organ Donations incl Tutor Fees | — | 1,792 | — | — | 1,792 | — |
| 190 - Choir Donations & Grants | — | — | — | — | — | 18 |
| 201 - Flower Donations | — | 617 | — | — | 617 | 592 |
| 230 - Hall & SS Donations & Grants | — | — | — | — | — | 1,000 |
| Total | 75,198 | 22,327 | 25 | — | 97,550 | 545,957 |

Incoming resources from generated funds - Activities for generating funds

| | | | | | | |
|---|-------|--------|---|---|--------|--------|
| 057 - Events | 2,073 | — | — | — | 2,073 | 2,128 |
| 090 - Receipts from Social Committee | 4,000 | — | — | — | 4,000 | 5,000 |
| 091 - Magazine Advertising | 1,447 | — | — | — | 1,447 | 2,301 |
| 105 - Social Committee Events | — | 3,504 | — | — | 3,504 | 5,171 |
| 107 - Social Committee 59 Club Receipts | — | 3,061 | — | — | 3,061 | 2,911 |
| 183 - Organ Money Raising Events | — | 157 | — | — | 157 | — |
| 231 - Hall & SS Hire of Hall | — | 13,631 | — | — | 13,631 | 14,419 |
| Total | 7,520 | 20,353 | — | — | 27,873 | 31,930 |

Incoming resources from generated funds - Investment income

| | | | | | | |
|------------------------------------|-------|---|---|---|-------|-------|
| 062 - Trust Income | 217 | — | — | — | 217 | 211 |
| 093 - Clergy Expense Fund Interest | 2,264 | — | — | — | 2,264 | 2,179 |
| Total | 2,480 | — | — | — | 2,480 | 2,390 |

Other incoming resources

| | | | | | | |
|---------------------|----------------|---------------|------------|----------|----------------|----------------|
| 055 - Parish Fees | 12,167 | — | — | — | 12,167 | 17,297 |
| 070 - Diocesan Fees | 5,865 | — | — | — | 5,865 | 7,949 |
| Total | 18,032 | — | — | — | 18,032 | 25,246 |
| INCOME TOTAL | 103,232 | 43,757 | 127 | — | 147,115 | 606,730 |

EXPENDITURE

Cost of generating funds - Cost of generating voluntary income

| | | Unrestricted | Designated | Restricted | Endowment | Total This year | Last year |
|---------------------------------------|--|---------------------|-------------------|-------------------|------------------|----------------------------------|------------------|
| 113 - Social Committee 59 Club Prizes | | — | 1,440 | — | — | 1,440 | 1,530 |
| Total | | — | 1,440 | — | — | 1,440 | 1,530 |

Cost of generating funds - Fundraising trading cost of goods sold and other costs

| | | | | | | | |
|---------------------------------|--|---|-------|---|---|-------|-------|
| 111 - To PCC Account (transfer) | | — | 4,000 | — | — | 4,000 | 5,000 |
| Total | | — | 4,000 | — | — | 4,000 | 5,000 |

Charitable activities

| | | | | | | | |
|--|--|-------|---|----|---|-------|-------|
| 075 - Special Collections Paid | | 1,972 | — | — | — | 1,972 | 994 |
| 165 - Bell - Affiliation Donation to LDGBR | | — | — | 50 | — | 50 | 50 |
| Total | | 1,972 | — | 50 | — | 2,022 | 1,044 |

Other resources used

| | | | | | | | |
|--|--|--------|-------|---|---|--------|--------|
| 072 - Funeral Collections Contra Expend | | 7,232 | — | — | — | 7,232 | 6,900 |
| 073 - Fees Contra Expend to 55 | | 7,216 | — | — | — | 7,216 | 8,599 |
| 087 - Assigned Fees Expend contra to acc 070 | | 5,865 | — | — | — | 5,865 | 7,949 |
| 110 - Social Club Expenses | | — | 1,064 | — | — | 1,064 | 1,998 |
| Total | | 20,313 | 1,064 | — | — | 21,377 | 25,445 |

Church Administration

| | | | | | | | |
|--|--|----------------|---------------|-----------|----------|----------------|----------------|
| 077 - Diocesan & Deanery Share | | 54,819 | — | — | — | 54,819 | 54,819 |
| 078 - Electricity | | 1,034 | — | — | — | 1,034 | 1,087 |
| 079 - Heating | | 5,054 | — | — | — | 5,054 | 4,945 |
| 080 - Cleaning & Sundry | | 601 | — | — | — | 601 | 522 |
| 081 - Insurance | | 7,438 | — | — | — | 7,438 | 7,256 |
| 082 - Church Services (Wine, Wafer, Candles) | | 2,339 | — | — | — | 2,339 | 1,787 |
| 083 - Staff Costs | | 5,270 | — | — | — | 5,270 | 5,238 |
| 084 - Magazine Costs | | 3,276 | — | — | — | 3,276 | 2,492 |
| 085 - Building Maintenance & Repairs | | — | — | — | — | — | 30 |
| 086 - Other Repairs | | 4,386 | — | — | — | 4,386 | 3,512 |
| 088 - Printing & Stationery | | 1,517 | — | — | — | 1,517 | 1,679 |
| 089 - Clergy & Office Expenses | | 2,839 | — | — | — | 2,839 | 4,262 |
| 130 - Fabric Repairs | | — | 2,468 | — | — | 2,468 | — |
| 131 - Fabric Quinquennial Repairs | | — | 40,445 | — | — | 40,445 | 76,627 |
| 132 - Fabric Architect Fees | | — | 1,372 | — | — | 1,372 | 3,695 |
| 175 - Birthday Payments | | — | 1,605 | — | — | 1,605 | 70 |
| 184 - Fees Paid incl Tutor Fees | | — | 240 | — | — | 240 | 980 |
| 185 - Organ Repairs incl Piano | | — | 233 | — | — | 233 | 200 |
| 197 - Choir RSCM Fee | | — | 105 | — | — | 105 | 103 |
| 198 - Choir Robes & Other Expenses | | — | — | — | — | — | 32 |
| 209 - Cost of Flowers | | — | 449 | — | — | 449 | 343 |
| 236 - Hall Electricity | | — | 591 | — | — | 591 | 789 |
| 237 - Hall Heating | | — | 1,085 | — | — | 1,085 | 1,055 |
| 238 - Hall Insurance | | — | 604 | — | — | 604 | 589 |
| 239 - Hall Water & Sewage | | — | 536 | — | — | 536 | 517 |
| 240 - Hall Repairs and Renewals | | — | 2,306 | — | — | 2,306 | 3,264 |
| 241 - Hall Caretaker & Opening Fees | | — | 6,208 | — | — | 6,208 | 6,087 |
| Total | | 88,573 | 58,246 | — | — | 146,819 | 181,981 |
| EXPENDITURE TOTAL | | 110,858 | 64,750 | 50 | — | 175,658 | 215,000 |

| | | | | | | | |
|--------------------|--|----------------|-----------------|-----------|----------|-----------------|----------------|
| GRAND TOTAL | | (7,626) | (20,994) | 77 | — | (28,543) | 391,730 |
|--------------------|--|----------------|-----------------|-----------|----------|-----------------|----------------|

This report dated: 22 January 2020