

**THE PRIORY FOR WALES OF THE
MOST VENERABLE ORDER OF
THE HOSPITAL OF ST JOHN
OF JERUSALEM**

Report and Consolidated Financial Statements

31 December 2019

THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
OF THE HOSPITAL OF ST JOHN OF JERUSALEM

REPORT AND FINANCIAL STATEMENTS 2019

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**TRUSTEES REPORT INCORPORATING STRATEGIC REPORT
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The Priory for Wales of the Most Venerable Order of the Hospital of St John of Jerusalem (The Charity) is a company limited by guarantee having no share capital, and trades under the name of St John Cymru Wales.

The trustees are pleased to present their annual directors' report together with the financial statements of the group for the year ending 31 December 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 and amended January 2016).

OBJECTIVES AND ACTIVITIES

The objects of St John Cymru Wales (SJCW) are the relief of persons in sickness, distress, suffering or danger; and the rendering of aid to the sick, wounded or disabled. SJCW believes that no-one should suffer for a lack of first aid and it is our vision to have a first aider in every home in Wales.

In shaping this vision, and in producing the Strategic Direction, the Trustees have at all times considered the Charity Commission's guidance on public benefit, giving clear regard to 'Public Benefit: the Public Benefit Requirement - PB1', and have ensured that as a Charity, we meet both the 'Benefit Aspect' and the 'Public Aspect'.

Our Vision is to have 'a first aider in every home in Wales' which is a development of the previous statement to have 'a first aider on every street in Wales'.

SJCW's Mission is to:-

- Fulfil the potential of One St. John
- Expand services for younger people
- Be the leading first aid training provider in Wales
- Be the leader in first aid event management
- Extend the range of Patient Transport Services and community support
- Be more engaged with our local communities

A key factor in the development of the Charity's Business Plan for 2016-2018 was the consideration of the external environment in which charities are operating. Political, regulatory and demographic changes, as well as public perception of charities are ever more demanding and complex, and it is vital that SJCW meets these demands. SJCW's values are enshrined in the motto "For the faith, in the service of Humanity"; and Trustees demand that the highest standards are upheld and are able to bear the closest scrutiny. Good Management and Strong Corporate Governance were key elements in the Strategic Direction 2015-2020. In 2016, SJCW introduced new governing documents; the Articles of Association were reviewed throughout 2015, and approved by the Board of Trustees on 29th January 2016. The St John Priory for Wales Regulations were being reviewed to reflect the changes brought by the modernised Articles and to also take account of the comprehensive Governance Review being undertaken throughout 2019. However, the Articles of Association are now under further review, and so the revised Regulations are on hold pending the updated Articles.



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SJCW continued working towards achievement of its Vision and Mission in 2019 through the development of the Key Strategic Themes set out in the Strategic Direction 2015/2020.

Fulfil the potential of 'One St. John'

The aim of 'One St John' is to develop a strong, sustainable, well connected and vibrant organisation, which is totally committed to supporting and growing SJCW locally and across Wales. Fully embedding 'One St John' as a central organising principle is key to the development and achievement of all other objectives, and will require sustained action to achieve full rollout and lasting cultural change across the organisation. This work has continued at pace throughout 2019, with significant changes being implemented in relation to the integration of the financial model used at a local level with NHQ.

Expand Services for Younger People

SJCW has continued to review all existing programmes to ensure they are relevant for the 21st century and designed to inspire the youth of today; and at their core provide a suite of life-saving and health related skills and career opportunities, together with overseas opportunities to promote international horizons. During 2019, the new Badger Programme was completed and implemented across Wales. The Grand Prior Programme for our Cadets remains a work in progress, and is expected to be piloted early in 2020. SJCW is committed to being the premier youth service provider for anyone aspiring to enter a health care profession.

Be the leader in first aid training and first aid event management

SJCW has a long tradition as a first aid charity. At the core of this is the training and development of volunteers who have life-saving skills throughout Wales. It also plays a leading role in training in the work place.

One of the key strategic themes for 2015/2020 is to consolidate SJCW as Wales' leading First Aid Charity by promoting the message that first aiders can reduce avoidable death, the impact of injuries and onset of sudden illness by providing a timely and appropriate intervention. We will achieve this by expanding and developing Training and First Aid Supplies as we are committed to upskilling and equipping the population in Wales in the workplace, at home, in the community and at leisure; and will build on our reputation as the premier provider of first aid cover at events around Wales.

Extend the range of Patient Transport Services and community support

SJCW operates a successful Patient Transport Service (PTS) and is the preferred provider for the Welsh Ambulance Service NHS Trust (WAST) also working with Health Boards. Patient transport is at the very heart of our charitable objectives, and whilst operating in this area brings its own challenges, we are ready to respond to the increased demand for patient transport services, in order to support the NHS in Wales. SJCW is now also providing a very successful Falls Assistant programme to WAST.

We are exploring opportunities for expanding the range of services for Health Boards and Care Homes, and are also now offering our Caring Caller service that supports independent living at home as part of our patient journey service.

Be more engaged with Local Communities

The future development of SJCW will have a particular emphasis on further developing our engagement with local communities. In many parts of Wales, SJCW has a strong and visible presence. However in some areas that visibility has waned and in others has disappeared altogether.



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We are committed to our core charitable roots and will work relentlessly towards building a presence in local communities across the length and breadth of Wales. We will also improve our estate and explore opportunities for shared facilities with other community groups and kindred organisations.

VOLUNTARY HELP AND GIFTS IN KIND

SJCW is a Volunteer organisation, and we rely heavily on our volunteers to enable us to work towards the achievement of our vision to have a 'First Aider in every home in Wales'. The Trustees are very grateful for their dedication and commitment, and for relentlessly and selflessly pursuing the achievement of our objectives through providing first aid at events and by training others in first aid, in order that more lives may be saved.

In 2019, SJCW Volunteers carried out over 166,423 unpaid hours (2018 – 173,373) of duties at public functions and training sessions with Volunteers (including Badgers and Cadets) and members of the community. If these hours had been paid at the National Living Wage rate of £8.21 per hour, the cost to the community would have been approx. £1.366m (2018 – £1.358m).

ACHIEVEMENTS AND PERFORMANCE

2019 was a challenging year for St John Cymru Wales. An Interim CEO (former Director of Finance) was appointed in early February which brought both change and challenge for the charity. The need to modernise was quickly agreed with the Board of Trustees, and plans were developed around a 'modernisation agenda', with a clear focus on financial planning to address the charity's ongoing deficit. Plans were developed to see the charity move to a place where it was fit for the future and reporting a 'break-even' year-end result.

However, the Modernisation Agenda itself presented challenge, particularly given the already limited resources (no replacement Director of Finance appointed) and this was then compounded by further disruption within the senior team (no Director of People for an extended period from April).

The Modernisation Plan (financial recovery) focused on three primary areas;

1. **Restructure** – Plans were developed to modernise the structure of the entire organisation including company restructure, organisational restructure and volunteer restructure.
 - a. **Company restructure** – in December 2019, the board approved the incorporation of St John Wales Training Company and St John Wales Trustee Corporation into St John Cymru Wales and consequently these companies ceased trading. This is a major step forward for the charity as it will ensure that from 2020 the Charity will be more streamlined and efficient in its governance and reporting.
 - b. **Organisational restructure** – restructuring plans were developed throughout 2019 as it was recognised that the current structure, particularly at a senior management level was not fit for purpose. The plan was developed for consultation, staff engagement and subsequent implementation in 2020. This is currently on hold due to Covid-19.
 - c. **Volunteer restructure** – the structure within which our volunteers are operating is outdated and overly complicated. It was agreed that the structure needed comprehensive review but this was deferred to 2020 to fall in line with the Organisational restructure.
2. **Financial reorganisation** – our decentralised model of financial management was no longer fit for purpose and in order to comply with HMRCs change to VAT reporting late in 2018, SJCW moved



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to a centralised model. Although the initial transition occurred late 2018, the majority of the work was completed in 2019 including:

- a. **Integrating County/Divisional Finances** – the integration of a very different model of financial management presented significant challenges, whilst we continued to ensure that decisions were able to be made at a local level. This was completed throughout 2019. Plans are in place for the changes to be further evaluated during 2020.
 - b. **Business Planning & Budgeting** – the introduction of clear business planning and budgeting processes for County and Divisional activity was required to inform the full integration. Budgets were developed for volunteering activity in 2019. Further work is planned for the development and implementation of business planning and budget setting processes in 2020.
3. **Impact & Fundraising** – it was clear that we needed more efficient processes to understand and effectively report on our impact as a charity, in order to improve our ability to Fundraise. This was also largely dependant upon the full integration of the financial systems and the development of a business planning and budgeting process. Furthermore, we recognised that our brand confusion was limiting our ability to be clear about who we were and why we exist.
- a. **Define Charitable Impact** – and develop clear methods of reporting on our impact in the communities of Wales. The reason for this was twofold, to increase our ability to fundraise and to allow us to identify areas for further improvement and development of charitable activity. It would also inform the development of our 2020-2025 Strategic Plan. The first draft of the Strategic Plan was complete early 2020, but consultation and engagement with our people has been delayed due to Covid-19.
 - b. **Resolve Branding Issues** – our brand confusion has undoubtedly held us back from effectively fundraising, as the public are unclear on who/what we are. Brand roll out to **St John Ambulance Cymru** is planned for 2020.
 - c. **Develop Fundraising Strategy** – the strategy for fundraising was deferred to 2020 and incorporated into the development of the 2020-2025 Strategic Plan.

Another of the key elements of our modernisation agenda, outside of financial recovery, was to address the historical cultural issues which existed within St John Cymru Wales. Our starting point for this was to develop a new era of consultation and engagement with our 4000 people.

Our first task was to engage and consult on the name the Charity should use. The charity was renamed St John Cymru Wales over ten years ago, but the brand remained confused with buildings, vehicles and people all 'branded' differently, as well as different names being used by members, staff and National Headquarters but above all we lost our identity as a First Aid Charity. The decision to consult our members was extremely well received and many took part in the consultation exercise. An e-ballot took place in order to ensure that everyone was able to 'have their say' and this was also extended to our young members. The result of the vote was to rebrand to '**St John Ambulance Cymru**' and plans were developed to roll out the new brand in 2020. We also asked our people how they thought our new brand should look and feel.

St John
Ambulance
Cymru





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The second area for engagement and consultation, was the development of a new Vision, Mission and Values for the Charity. The consultation process again involved every key stakeholder from our young members to senior volunteers, staff and trustees.

Starting at our 2019 Conference, facilitated workshops were held so that as many of our people as possible were able to contribute to the development of these critically important decisions which would inform our future. The decisions became final following an electronic ballot in January which ensured every member could have the chance to vote.

The outcome of the ballot was presented to the board of Trustees in March 2020, the preferred choices were:-

Our Vision: **First Aid for All - Anytime, Anywhere**

Our Mission: **To save lives and enhance the health & well-being of the communities of Wales**

Values:

- **Trusted**
- **Compassionate**
- **Dedicated**
- **Professional**
- **Inspirational**
- **Inclusive**
- **Collaborative**

In addition to the plans being developed and implemented by the senior leadership team, in 2019 the Trustee Board also commissioned a comprehensive Governance Review. The Review was undertaken by two trustees, Sheelagh Lloyd-Jones and Gareth Chapman, with the support of an independent external advisor, Ian Davy, Chief Officer of Voluntary Action Merthyr Tydfil.

The Governance Review was significant and comprehensive, and resulted in 22 key areas of improvement for the Charity. From August 2019, the senior team have been working towards implementing the 22 key areas alongside developing the Modernisation Agenda and developed a clear workplan for 2019/2020/2021.

The areas considered to represent potential non-compliance were addressed immediately.

The Charity Commission were given sight of the Governance Review and were pleased that the Trustee Board had recognised areas for improvement within the Charity and fully supported the implementation of improvements to the 22 key areas identified.

During 2019, SJCW appointed an interim Director of Finance (July) and interim Director of People (August), both were appointed on an interim basis pending the Organisational restructure. Following a competitive process the interim CEO was appointed as the permanent CEO in November 2019. SJCW also introduced the role of Chief Volunteer (Trustee), and the successful candidate was appointed following a comprehensive recruitment process at the end of December 2019.

Notable events

In 2019, SJCW once again held a ceremony to award 'The Order of St John Award for Organ Donation' to honour the incredible gift donors and their families in Wales make by donating their organs to save and improve the lives of others. It is awarded by invitation to families whose loved one donated their organs, and posthumously honours the donor. The award is open to people of all faiths or of no faith.



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We held a successful Investiture Service in June at Llandaff Cathedral in Cardiff and a further Visitation Service at St David's Cathedral in west Wales. Both services were well attended and gave opportunity to provide awards and recognition for the service provided to The Order of St John as well as recognising those who have committed life-saving acts.

Key Operational Activity

SJCW's activity is split into three key operational areas. These are:

Medical Services (including Medical Support at Events, Ambulance and Transport Services, Volunteer Operations)

Training (including Community & Volunteer Training, as well as seeking to further our objects via commercial training)

Youth

MEDICAL SERVICES

Events

During 2019 volunteer operations continued to make progress on foundations laid in previous years. The charity maintained its status as the major provider of event medical cover in Wales and retained all of our key customers. Our customers included the Urdd & National Eisteddfod, Principality Stadium, Rally GB, Swansea Air Show, Run4Wales (Cardiff, Newport and Swansea marathons & 10ks) and a number of large stadiums.

Notable Developments

Royal Welsh show

During 2019 SJCW made good progress in regaining medical cover for events around the Royal Welsh Show. SJCW Provided 24 hour cover for the Young People's Village and provided a 'Help Point' facility in the town centre during the evenings. The Young People's Village is a large camping & entertainment site aimed at young people, 2019 saw around 4,000 people camping with an additional 12,000 enjoying the evening entertainment. Organisers have commented on how pleased they were with the service provided and have already contacted SJCW to arrange cover for 2020. The Builth Wells Help Point (BWHP) builds on the success that SJCW has had with Swansea Help Point. Each evening Builth Wells Town Centre attracts approximately 5,000 visitors to the Night Time Economy, the majority of which are under the age of 30 and are staying at various campsites for the purpose of visiting the Royal Welsh Show. By providing a Help Point service SJCW aimed to reduce the number of 999 calls, Welsh ambulance deployments and ultimately hospital admissions. Again as with the Young Persons Village mentioned previously SJCW are looking to provide this service on behalf of Builth Wells Council in 2020.

Welsh Sporting Association

In early December SJCW became the first aid event partner for the Welsh Sporting Association (WSA) signing an agreement for three years. The association is an umbrella group for sports clubs & local organisations in Wales and includes members such as Welsh Cycling, Snow Sport Wales & British Kickboxing Council. By partnering with the WSA SJCW Training, Supplies and Event cover will be promoted to all WSA members across Wales. This will allow SJCW to build new relationships and further develop our outreach in local communities.



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Ambulance Services

SJCW operates a very successful Patient Transport Service (PTS) and is the preferred provider for the Welsh Ambulance Service Trust (WAST) and holds a number of significant contracts with Health Boards. Patient transport is at the very heart of our charitable objectives, and whilst operating in this area brings its own challenges, we are ready to respond to the increased demand for patient transport services, in order to support the NHS in Wales.

Patient Transport Success

Our patient transport business had its busiest and most successful year ever, with 29,300 patient journeys completed and 400,000 miles travelled.

Contracts

In 2019, SJCW tendered for a new discharge contract with Cwm Taf Morgannwg University Health board. We were successful in reaching the final stages and along with other organisations were invited to make a final presentation to senior leaders at the health board.

In March we were notified that we had been successful and the work duly commenced. This work is in addition to our crisis team support for the health board.

Our Non Emergency Patient Transport contracts with Cardiff and Vale and Hwyl Dda University Health Boards continued throughout 2019.

Quality Standards

Service Quality remains at the forefront of all SJCW patient transport activity. In 2019, PTS retained its three ISO accreditations:

- ISO 9001- Quality Management System
- ISO 14001- Environmental Management
- ISO 18001 – Occupational Health and Safety Management

These standards are a crucial tool for managing the business and are integral to all activity. Maintaining the 'standards' requires investment and a large amount of work in regard to adherence and auditing both internally and externally but the benefits are significant.

Community Support Services

Falls Support

Our innovative falls support service, which commenced in 2018, grew from strength to strength in 2019.

In March, SJCW was invited to join the Community Falls Prevention Alliance, which allows us to engage with likeminded organisations involved in this body of work.

Senior representatives from the global family of St John visited our Operational Centre offices in 2019 to understand our work in this area and develop their own schemes: most notably, this included the Order of St John Lord Prior, senior colleagues from St John Ambulance England, St John Western Australia. We were also visited by the UK North West Ambulance Service.



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In November, a new 24/7 Falls contract commenced in South Gwent, providing an improved, round the clock service to the local community.

In 2019, SJCW Falls Assistants attended 4,781 members of the public. 65% of those attended needed no further support from the NHS. This service eases the pressure on the NHS and makes a significant difference to the lives of people throughout Wales.

Good Sam Partnership

In August, SJCW extended its support of Welsh communities by partnering with GoodSAM and the Welsh Ambulance Services NHS Trust.

The GoodSAM app is a platform where trained and verified responders are alerted to cardiac arrests within 500 metres, through their phone, allowing responders to act quickly and help provide support to someone with an immediately life threatening condition, including cardiac arrest. With SJCW volunteers active throughout Wales, this progression of our community support which is in line with our strategic direction was a natural development.

At the end of 2019 the charity had 150 volunteers actively involved in this ground-breaking scheme.

SJCW Caring Caller

SJCW does so much more than provide a transport service, uniquely, we provide an extra signposting service designed to bridge the gap between social and health care in Wales. The SJCW Caring Caller provides a support service for patients identified as being at risk of readmission to hospital (following transport home) due to no care package in place, unsafe accommodation, no local family support etc. Our Caring Caller makes appropriate referrals to ensure connection between health and social services to make sure services are introduced/strengthened to support people to live independent lives at home. In 2019, 349 concerns were raised by our dedicated crews, with 209 of these being referred on to social services to provide the required enhanced support, a significant increase on 2018 but reflective of the new/increased Falls Assistant Service.

Future activity

It is an exciting time for the charity and 2020 will see us aim to focus operations on our core purpose of building community health resilience by delivering first aid, training and care to anyone in need at a local level in Wales, building on our community support work of previous years with our volunteers and staff.

We will look to continue to be the Wales' leader in regard to patient transport work and medical cover at events, but in addition we will be looking to grow our evolving community support programme throughout Wales.

SJCW will grow its Community First Responder Scheme in 2020, as it strives to be at the heart of Welsh communities.

TRAINING

2019 was another successful year for SJCW Training. Yet again the amount of income generated increased significantly, as did the number of people trained. During the year 53,324 people were trained – a 10.6% increase on 2018.



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St John Cymru Wales became founding members of the Save a Life Cymru Partnership along with the British Red Cross, British Heart Foundation and Welsh Ambulance Service NHS Trust, among others. This is an initiative initiated and supported by Welsh Government, to improve survival rates following sudden cardiac arrest by increasing the number of bystanders who are able and willing to perform CPR and effectively utilise an Automated External Defibrillator.

Work has been undertaken during 2019 to develop a new programme to support our aim to develop pathways to healthcare for our young people. During 2020, SJCW will be joining forces with the Royal College of Nursing to offer places on the RCN Nursing Cadet Scheme. Supported by the Prince of Wales, this innovative program gives young people from uniformed organisations an introduction to potential careers in nursing and the NHS. The blended delivery approach will combine guided learning with clinical placements at local health care providers.

Commercial Training and Supplies

Commercial training and supplies generated a profit of £629,735 to support and fund SJCW's infrastructure costs and continue its charitable works.

In terms of commercial income 9 out of 12 months were record breaking months. The sales team successfully won 2 significant tenders, as well as several mini tenders within the year. The number of people trained in 2019 was 12,772.

We increased our course portfolio to include a new Ramblers First Aid course as part of a nationwide contract with St John Ambulance (England). We also expanded our team of Mental Health First Aid trainers to meet demand for this popular course.

In addition, significant investment in North Wales was made with the opening of our new Abergele Training Centre and the appointment of a dedicated Sales Executive in the area to drive the business forward.

Community Training

Further growth of Community Training numbers in 2019 built on the success of 2018 with an increase of nearly 22% resulting in over 34,000 people being taught life-saving skills.

In February we launched our brand new Defibruary campaign, urging people to become more aware of lifesaving defibrillators. During the campaign over 1,400 people were trained on how to locate and use their nearest public access device.

The Save a Life September campaign was bigger than ever, increasing the number of people trained during September by nearly 31% to over 10,000 (7,751 in 2018).

We engaged with the community at both the Royal Welsh Show and the Eisteddfod.

A new partnership was formed with Crucial Crews leading to over 5,500 being trained in first aid around Wales

A new scheme was set up with prisons in South Wales leading to over 250 service users gaining valuable lifesaving skills.



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Internal Training

The number of certificates issued in 2019 to volunteers and staff was 8,321, a 43% increase on 2018.

The online learning hub continued to increase in popularity during 2019. 2,022 courses were completed online, a 55% increase on 2018. 64% of members are now engaged with the platform - an increase from 44% in 2018. Additional courses were added to our online portfolio such as Safeguarding Level 1, Action Counter Terrorism, Drugs Formulary and Mental Health Awareness.

A new Level 3 Award in Education and Training was launched in September to allow our volunteer trainers and assessors to gain a formal teaching qualification. This will improve the quality of our training moving forward, help to recruit new trainers and pave the way to offering further accredited training for our members in the future.

Our National First Aid Competition Finals took place this year at Rodney Parade in Newport during May. Local and County rounds had previously been carried out around Wales culminating in this successful event featuring 19 teams with 38 competitors from across Wales and supported by 65 staff on the day.

In October over 150 volunteers attended our All Wales Conference held at the Metropole Hotel in Llandrindod Wells. A very popular event, the delegates enjoyed sessions covering a wide range of topics including; Mental Health Awareness, Catastrophic Haemorrhage, NEWS Scoring, Dementia Awareness, Terrorism Awareness, Cyber Security, Blood Cancer Awareness, Kidney Disease Awareness, Pet First Aid, Personal Safety and Brain Injury Awareness.

YOUTH

St John Ambulance Cymru continues to provide many opportunities and development programmes centred on first aid knowledge and life-saving skills for children and young people aged between 5-25 years old. We are dedicated to developing ambitious capable young people. In a fast-changing work and social environment our children and young person programmes are evolving; developing skills in communication, leadership, co-operation and forming foundational values in citizenship, compassion and empathy, promoting a caring connection.

Youth Membership

Youth membership experienced an increase of 7% over the 2019 period, compared to a 1% fall in 2018. In December 2019, there were 2,567 youth members aged 5-25 years (2018 - 2,405), the demand for membership remaining high with waiting lists operating within some Divisions.

National Voluntary Youth Organisation Grant

In 2019, SJCW was successful in obtaining a further Welsh Government grant allocation of £169,202 over 2 years concluding in 2022. The grant underpins our aspirations to improve the development of our young person offer and build capacity which enables us to improve responses to incoming enquiries across the Directorate and the ongoing management of data, especially, in the areas of record cards, youth leaders, diversity, disability and additional needs. We remain committed to strengthening the involvement of



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Children and Young People in leadership and decision making at SJCW and to increase the offering and uptake of accredited training and programmes for young people and youth volunteers. 2020 will see the introduction of a National Young Person's Committee (replacing the Youth Ambassador programme established in 2015) enabling a voice for dedicated young people to ensure the views of our Badgers, Cadets and Young people are being considered and actioned.

Development of modern approach to the Badger and Cadet Curriculum

There are significant long term challenges facing children and young people in Wales such as poverty and health and wellbeing. In response, the Youth Directorate has already embarked on a significant process of change to transform the Badger and Cadet Offer. A new Super Badger programme was rolled out in September 2019 and the feedback has been positive from our youth members and parents. This new programme has introduced new subjects, graphics, certificates and badges.



Cadet Programme (aged 10-17 years)

A new programme is being created in partnership with St John Ambulance and which has involved consultation with youth leaders and young people, a requirement for sustainable channels or forums for ongoing youth involvement. Feedback from Cadets has indicated that life-saving skills must be at the heart of the programme and first aid embedded in all Grand Prior subjects. Leadership, peer education and potential progression and accreditation opportunities must be youth led; offering a range of options to support our older Cadets of varying capabilities in the transition into adulthood. The new Cadet Offer is planned for national roll-out in 2020.

A new Grand Prior programme is underway, modern, relevant and engaging for this and the next generation of cadets which has been developed in partnership with SJA and SJANI, currently deferred due to the COVID-19 pandemic.

LINKs

The Directorate has successfully supported the development of a presence of LINKs St John Societies Student groups in all 8 Welsh universities. New promotional and recruitment materials have been produced in conjunction with the Digital Manager for use in Freshers Fayres. Subject to funding, the aspiration is to develop this area to support SJAC University Students in their transition into the labour market and continued adult volunteering.

Recognising Youth Achievement & Participation

The National Youth Competition and National Youth Awards took place during July 2019 to celebrate the fantastic achievement by those children and young people who progressed from their divisional through to their county competition, winning the opportunity to participate in the National Competition. County winners were assessed on their first aid skills and caring connection, communication, leadership, teamwork and the impact of St John on their personal journey. Unfortunately due to COVID-19 outbreak, the youth awards have been cancelled in the interests of safety, the 2019 county winners will instead compete in the 2021 event, remaining in role for an extra year.



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International Cadet Conference

In January 2020, members of SJCW attended this international St John event held in South Africa which was considered by all in attendance as being a wonderful opportunity and a huge success, Team Wales placed fourth in the fiercely fought competition. For most of our cadets, the experience alone has meant more to them than a trophy. Following the event, our Deputy Cadet of the Year said that "St. John Cymru has given me the opportunity to make lifelong friends and learn so much from them and about their respective cultures. This has been an amazing experience which will stay with me for life."

FUNDRAISING ACTIVITIES & PERFORMANCE

A target of £1,222,185 was set for fundraising income in 2019, to result in net income of £652,145 after deducting fundraising costs. We achieved income of £1,042,494 for the year, 15% below target. This was mainly due to receiving lower income than expected from our third party fundraisers (£141k under budget), and a shortfall against budget of £41k in grant funding (Grants and Trusts Fundraiser post remained vacant). Costs directly attributable to fundraising were also lower than budgeted, by £117k, primarily due to reduced fees to our third party fundraising organisation.

In 2019, fundraising was recognised as a key area for significant improvement within the organisation. We are registered with the Fundraising Regulator and work in line with the code of practice across our fundraising function. A new Impact & Fundraising Committee was established, with a view to assisting the organisation to truly understand and report on its impact more effectively, in turn enabling our fundraising team to make fundraising asks and appeals. An Appeal Manager was appointed to manage the fundraising function and team to further assist with fundraising development.

During the year, we continued to save costs related to fundraising in all areas. Part of this saving can be attributed to a reduced staff team, as there were only two members of staff in post during 2019 (Appeal Manager and Community Fundraiser). The staffing structure was considered and reviewed at the end of 2019.

Fundraising throughout 2019 was still primarily through individual donors recruited and administered by a third party fundraiser organisation which we have a written agreement with. Our third party fundraiser is registered with the Fundraising Regulator and follows the required standards for collecting money and the sharing of data. We work loosely with the organisation and share information and receive regular reports on their work which is reviewed by our Appeal Manager.

We launched two new products in 2019 which are promoted through our website and to companies and schools on our mailing lists:

Hands on For Hearts, a corporate fundraising pack encouraging companies in Wales to fundraise and in return they are set up as a community defibrillator location. This is pushed largely through our awareness campaign Defibruary.

Be All It Takes, a fundraiser for schools asking for a non-uniform fundraising day, encouraging the idea you don't need to wear a uniform to save a life.

Fundraising through the channel of Trusts and Foundations was successful in securing an NVYO grant from Welsh Government. This funding is specifically targeted to support Youth Organisations with young people aged 11 – 25. Our successful application was for funding to support the ongoing development of our youth programmes for the next two years, specifically including the implementation of our new Grand



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Prior Award and developing a better understanding of how we can support our young people in new and externally recognised ways.

We were also fortunate in seeing the amount kindly left to us as gifts in wills, increasing on the last few years.

We have continued to improve our fundraising practices. We are aware that with a network of 4000 volunteers working across such a broad area we needed to act in order to mitigate risks in terms of compliance with fundraising regulations. We developed a number of best practice and tool kit guidance documents which were distributed to our volunteers. These are to be followed up in 2020 with face to face training for our fundraising volunteers. The Fundraising Code of Practice was used to ensure these guides have the correct wording, terms and legal requirements highlighted.

One of the most important guidance documents produced was new guidance for volunteers on running raffles and lotteries in line with The Gambling Commission rules and regulations. This includes ensuring all lotteries/raffles are reported to head office and where needed are run under our organisations central licence to mitigate risk and ensure reporting compliance to local authorities.

We have included information within our tool kits about the protection of vulnerable people and the wider public from certain behaviours during fundraising, which is prominent in our 'Cash Collections - 'How to guide.' This information was taken from the Fundraising Code of Practice. All of our direct marketing includes information on how a donor can opt out or update their contact preferences.

In 2019 our Fundraising Complaints Policy and Procedure was updated leading to improved recording and reporting mechanisms, although no complaints in relation to Fundraising were received in 2019.

INVESTMENT MANAGEMENT

The investment portfolio continues to be managed by Brewin Dolphin for the purpose of income generation whilst preserving capital. The Trustees, with advice from the Investment Committee, have asked the investment managers to proceed on a medium risk basis. The portfolio is reported on quarterly and performance of the investment manager is monitored six monthly against an agreed benchmark. The Long-Term Fund is managed against a benchmark of a composite of 18% Fixed Interest Bonds, 68.5% Equities, 11% Alternative Investments and 2.5% Cash.

The charity has an ethical approach to investment. In selecting investments, our investment manager aims to invest in companies that are aware both of their wider responsibilities and the opportunities that will arise from the need for a more sustainable society. We aim to invest in companies that meet our environmental, social and governance considerations. The investment policy excludes direct investment in companies whose principal business is in alcohol, tobacco, defence, and gambling; however the Trustees are prepared to take a pragmatic approach where indirectly there is investment in companies such as banks which provide credit facilities to these sectors. There is a limit of 10% on the total amount invested in Collective Investment Schemes and Fixed Interest assets and no more than 5% for direct single equity investments. No structured products or hedge funds are invested in.

As at 31 December 2019, the broad asset split was 15.23% fixed interest, 72.68% equity (UK and overseas), 10.92% alternatives and 1.18% cash.

For the year to 31 December 2019, the estimated income yield was 3.02% and the investment portfolio had a total return of +15.36% before fees; against a benchmark of +16.11%. Some 40.97% of our equity exposure in this account is overseas. This helped returns at a time when returns from the UK market (FTSE All-Share) were overshadowed by Brexit.



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Subsequent to the year end the value of the portfolio fell due to the impact of the Covid-19 pandemic on global markets. As at 11 June 2020 the value of the investment portfolio was £1,883,352.

FINANCIAL PERFORMANCE

2019 was another successful year in terms of further developing our charitable activity; providing medical services – first aid and transport; training people to save lives; and providing opportunities for young people. However, this success and furtherance of our objects brought additional cost, which the charity knew at the outset would not be covered by an increase in fundraising income.

Overall, the Group is reporting a deficit for 2019 of £618,960 including unrealised gains on investment assets of £214,716.

Of this deficit, £334k was attributable to depreciation and amortisation, with £180k directly relating to the depreciation of our fleet of vehicles, and £120k relating to property.

SJCW also continued to review the cost base and reduce overheads where appropriate, to ensure that we operated as efficiently as possible. 2019 continued to see changes for the organisation, and the further implementation of plans focused around the Strategic Direction 2015/2020 enabled the senior management team to embed some of the recommended changes and improvements, and work towards implementing further improvements, to ensure that SJCW can still meet the same high standards, but from a reduced cost base.

Investment income overall, which includes interest earned, was slightly higher in 2019 at £69,305 (2018 - £68,537). In 2019, we are showing gains on investment assets of £219,074 (2018 – losses of £175,248) consisting of £4,358 realised gains and £214,716 unrealised gains.

Balance Sheet

The balance sheet remains strong though with a decrease in net assets, £7,368,034 (2018 – £7,986,994). Cash balances have reduced by £349,380 to £179,860.

In 2019, £211,043 was invested in fixed assets, with £138,000 spent on acquiring a new building in Pontypridd. The remaining £73,043 was spent on vehicles (2 ambulances £46,938 and a surf & rescue boat £36,375 including 2 new engines). Profits on disposal of assets comprised a £22,146 profit on the sale of Blackwood ambulance hall, and a £13,893 gain against book value after insurance proceeds for a vehicle which was written off in an accident.

Donations and legacies

Donations and legacies amounted to £1,042,494 and account for 16% of the Charity's total incoming resources (2018 - £1,402,339 - 19%). Two grants over £5,000 were received by divisions in 2019, being for £59,995 (covering the purchase of a boat) and £9,999 (towards the purchase of a vehicle) (2018 - one grant over £5,000).

Donations and legacies are generated through donations, via fundraising by our volunteers at a local level throughout Wales, and through our dedicated fundraising department who secure income from trusts and foundations, legacies and other sources.

The cost of generating this income, described as 'Expenditure on raising funds', was £594,818 (2018 - £766,542), and includes the cost of the marketing and PR team which supports the wider needs of the organisation. The direct cost of raising funds was £315,722 (2018 - £468,116), a decrease of 33%.



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Provision of First Aid and Youth Development

The provision of First Aid duties across Wales, training of First Aid in the local communities and various revenue grants received, has produced an income for the year of £977,877 (2018 - £1,586,419). This area of activity also covers the Charity's extensive youth programme. Expenditure in this area for 2018 was £2,390,871 (2018 - £2,649,235).

Ambulance and transport services

The performance in this area was strong again, with income 10% higher than the previous year. Total income for 2019 was £2,782,453 (2018 - £2,540,985), with 83% of total revenue attributable to work carried out for the Welsh Ambulance Services NHS Trust (2018 - 69% of work).

First Aid training

One of the core activities of the Charity is the teaching of First Aid. This activity is carried out on a commercial and charitable basis. The figures under this category in the financial statements are from the commercial business and show a net surplus generated for the Charity of £353,260 (2018 - £235,040).

First Aid Products

The Supplies function in the Charity has two core objectives, firstly to provide First Aid products to our volunteers to enable them to carry out their duties, and secondly to sell First Aid products externally to generate surplus funds for charitable use. External sales fell by 16% in 2019 to £112,315 (2018 - £133,361).

RESERVES POLICY

In line with best practice, the Charity and group reviews its policy for holding reserves on an annual basis.

As at 31st December 2019, the funds of the group are as follows,

	£ ,000
<i>Restricted income funds</i>	1,410
<i>Unrestricted income funds</i>	
Fixed asset property reserve	2,270
Revaluation reserve	651
Heritage assets valuation reserve	115
Other charitable funds	398
Designated funds	2,524
Total Charity funds	7,368

Restricted income funds are those funds for which use is specifically restricted and they are not available for the general purposes of the charity.

Unrestricted income funds are funds which are available for use, however, some funds may only be realised by the disposal of assets. These include the Fixed Asset Property Reserve, the Revaluation Reserve and the Heritage Assets Valuation reserve.



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The remaining unrestricted income funds are those which are readily available for use and include 'Other Charitable Funds' and 'Designated Funds'.

The Trustees consider that the appropriate level of unrestricted income funds that are available for use should be of the order of £2.941m. This is calculated to include funds which have been designated for specific use, but which are not restricted in their use. We calculate that our 'free reserves' should be no less than £2.048m.

Designated Reserves

As a charity with a significant level of fixed assets in terms of Property and Vehicles, it is important that we commit a sufficient level of reserve for the maintenance and replacement of these vital assets that are necessary for us to provide services to local communities and individuals in Wales. For 2019, SJCW have a designated reserve for this purpose of £1.056m. This reserve consists of funds designated by the Charity to undertake property improvements, purchase first aid training and related equipment and to purchase new ambulances and other such equipment.

We also designate reserves to the activity undertaken by our volunteers. The designated fund for Volunteering represents the amount which is considered to be 'available' for our volunteering activity, and is broken down into an amount per division/county across Wales. The total amount of these funds which are designated for their use currently stands at £1.467m.

	£,000
Property Fund	714
Ambulances & Associated equipment	285
Training equipment	<u>58</u>
	1,057
Funds designated for volunteering	<u>1,467</u>
Total designated funds	2,524

The timing of spend of some of these designated funds is determined by the business planning process. In addition, our Volunteers designate funds towards purchasing new vehicles, and the investment will depend largely upon the rate of growth of the fund. Similarly with regard to the Property Fund, monies have been/are set aside and 'designated' from the sale of existing properties and their use is again determined by the business planning process and rate of growth of the fund. Funds are also set aside for maintenance and repair, and these will be utilised within a twelve month period.

Free Reserves

The Trustees consider that it is important to maintain adequate free reserves to ensure the future viability of the charity, but equally, to ensure that in the event that the charity's long term viability is in doubt, that we are able to meet our obligations and commitments to those individuals and organisations that work in partnership with us, particularly our staff, volunteers and suppliers.

SJCW relies heavily on four main revenue streams – Patient Transport Service (PTS) contracts, Commercial Training & Supplies, First Aid duties at Events and Fundraising. Of these, only PTS contracts provide any longer term certainty in terms of income, as we seek to develop fixed term contracts of a duration that will provide better financial security. Commercial Training & Supplies and Events have contracts, but none to a level which provide long term security. Similarly, 'Fundraising' income by its very nature is insecure and not



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guaranteed and can potentially be significantly impacted by changes in the economic environment. Indeed, many charities are already finding it more challenging to raise funds via grants and donations.

With this in mind, the Trustees consider that it is prudent to maintain a level of reserves that would ensure that in the event of serious difficulty or business continuity issues, SJCW would be able to function for a set period. The different areas of the business have been considered separately, but the Trustees require the ongoing operations of SJCW to be protected for up to six months, allowing time and opportunity for alternative solutions to be sought or in the very worst case, the 'wind-up' of operations. SJCW would seek to ensure therefore, that we maintain our free reserves at approx. £2.048m.

In order to calculate the optimum level of reserves which must be held, we have applied different calculations to our 'trading activities' than to our charitable activity and the Trustees have taken a cautious approach.

Where our charitable operations are concerned, we wish to ensure that we have no less than six months of expenditure available. SJCW would seek to safeguard the important contribution its volunteers make to society and the communities of Wales. Having these funds available should ensure our ability to do so.

In the event that the charity found itself in such difficulty that business continuity became a consideration, it would seek to utilise those funds currently designated as above, including funds designated for Volunteering.

Free reserves at the end of 2019 are minus £255k. This is significantly below the level stated as required by Trustees by approx. £2.303m. However, in the event that reserves were required to protect continuing operations or in the very worst case 'wind up' of operations, we would reconsider and reprioritise our reserves which are designated for specific use. In the event that currently designated reserves were considered no longer necessary for their 'designated' use, the level of free reserves available would be £2.268m.

SJCW are seeking to enhance the level of free reserves available for use, in order to ensure that the Charity is also able to invest in its future and develop new activity to further its Vision and Mission.

Trustees are aware that SJCW is not likely to be able to achieve an increase in reserves in the short term and particularly so now that Covid-19 has impacted the business financially. A business recovery plan is being developed with a clear view to achieving break-even in the short to medium term and producing a surplus in the medium to long term, so that SJCW can ensure that it is able to achieve the required level of reserves.

Additionally, plans for the future may also require investment and that would further reduce the free reserves. Work is ongoing to determine the exact level of investment required and this will be considered when the Charity's Reserve Policy is reviewed in 2020. The Trustees will take a cautious approach to the investment of core reserves, with a view to ultimately ensuring that the important work of St John Cymru Wales, in the communities of Wales, is able to continue long into the future.

The Reserve Policy will be reviewed annually to ensure that it is still appropriate and that the required reserves are set at a level which is prudent and manageable.

The policy is based upon recommendations made by Chapter and is in line with Charity Commission recommendations.

Covid-19 Impact on Reserves

Covid-19 has impacted the Charity considerably with significantly reduced activity expected in 2020. Whilst plans have been implemented to mitigate the reduction in income that will result, it is inevitable that the Charity will see a financial loss for the year which will further impact its Reserves. Plans are currently in



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place to ensure that funds are available for use, and as described above, in the event of a serious financial situation the designation of funds will be reconsidered and reprioritised.

RISK

SJCW has an integrated Risk Management Framework within which it operates, ensuring that all significant risks are identified and assessed, controls are introduced, and remedial action taken. The Framework dictates that the risks and associated mitigating actions are monitored monthly by the senior management team, and reported quarterly to the Audit, Risk & Governance Committee and in turn to the Chapter Board, where necessary.

The Risk Register is revised and regularly reviewed by the Audit, Risk & Governance Committee. The Register takes account of best practice guidelines issued by the Charity Commission, and forms an essential element of SJCW's governance arrangements. Good risk management provides the organisation with increased confidence in achieving its desired outcomes, constrains threats to acceptable levels and assists in taking informed decisions about exploiting opportunities.

The overwhelming risk to the Charity for 2020, is due to the impact of Covid-19 and the financial difficulty it has brought. However, Covid-19 has also amplified other risks that the organisation has already recognised, either due directly to the health and well-being implications, or because of the impact on workload and staffing.

The other principal challenges recognised by SJCW are:

- Ensuring we maintain our Duty of Care to the people we treat and to all our stakeholders, including our Volunteers, particularly relevant in light of Covid-19
- A need to improve financial stability in an increasingly difficult fiscal environment – again, particularly so given the impact of Covid-19
- A need to update our Governance Infrastructure and continuously review and improve compliance with regulators (Charity Commission/Fundraising Regulator/HSE) – ongoing work planned for 2020 (following Governance Review) has been delayed due to Covid-19

The potential risks associated with all of these are an inability to ensure that the core values are maintained and promoted, resources (including property and vehicles) may become scarce and/or poorly maintained, SJCW's long term viability could be affected, we may be unable to respond to opportunities and/or threats, we may cease to be compliant with changing regulation. The business planning process is addressing all of these issues directly, and will ensure that we mitigate key identified risks and threats to the charity.

PLANS FOR FUTURE PERIODS

In 2020 the Charity plans to consolidate the hard work that was undertaken during 2019 despite the turbulence experienced. We have taken stock of everything achieved, and are now looking forward to a changed but strong future.

Covid-19 has presented new and additional challenges, but we are confident that these challenges will present us with a clear catalyst and platform for bringing necessary change to the charity. It will provide opportunity to ensure that we go forward into 2020 and beyond on a strong footing with clear focus on what is important to us.



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Immediate plans are to;

- Fully rebrand the Charity to St John Ambulance Cymru, reflecting our purpose and consolidating the different identities which are currently associated with the charity
- Implement and keep under review our new Vision, Mission and Values for 2020
- Develop and implement the new strategy for 2020-2025, ensuring we develop services to fulfil our ambition to improve and enhance health and well-being in the communities of Wales
- Continue the implementation of our Modernisation Plan:-
 - Developing a clear path to achieving a break-even position, despite the impact of Covid-19
 - Fully implement and monitor the 22 actions of the Governance Review
 - Implementing both Organisational and Volunteer structural reviews
 - Developing a clear strategy for Fundraising
- Undertake review of Pay & Benefits for staff (first full review in ten years)

Our Chief Volunteer has also undertaken reviews of some of our volunteer policies (as well as the volunteer structure), in line with our plans to modernise and we will be consulting on plans to change our Uniform Policy and Rank Structure.

This essential piece of work will be predicated on our volunteers being fully consulted and engaged throughout the review process to ensure any proposal has as much buy in as possible. It is anticipated that the outcome of this review will be implemented toward the end of 2020.

2020 will also be the year when the existing Trustees of the Charity finish their first Triennium and will (should they wish to continue) be appointed for their second. The Charity will also be recruiting for some further new Trustees to ensure the Board has a balanced skill set and is as diverse as possible

We aim to review our Articles of Association in 2020, to ensure that they reflect our need for continuity in relation to Trustee appointments, and consideration is being given to the removal of the triennium start date.

The Order of St John (St John International) has also published a set of 'Values' to be adopted throughout the Organisation, it is important that our values reflect or enhance those adopted by the Order.

The Charity's financial stability moving forward into 2020 was already a key priority of the Trustees and senior management team. With the additional impact of Covid-19, this will now become the over-riding priority whilst we seek to ensure that we mitigate against the immediate and dramatic loss of revenue in early 2020. It is also anticipated that the changes brought by Covid-19 including social-distancing, will continue well into 2021 and as a result we will be seeking to develop other business models, in order to ensure we continue to be viable and able to achieve our objectives as a charity.



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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The Charity is based in Wales with its National Headquarters in Cardiff and trades under the name St John Cymru Wales. The Charity has rebranded in 2020, and will now be trading under the name St John Ambulance Cymru.

The Priory Chapter ("Chapter") is the supreme governing and legislative body of the Charity and of all affairs of the Charity within Wales, under the Sovereign Head and the Grand Prior.

The Charity is one of 11 autonomous Priories that form The Most Venerable Order of The Hospital of St John of Jerusalem.

The Charity is governed by its Articles of Association and these incorporate the rules, which were approved by the Grand Prior of the Order on 23 October 1999, under the authority of the Order's Royal Charter and Statutes. The Articles of Association were comprehensively reviewed, and became the Charity's Governing Document on 29th January 2016. The Regulations of the Priory are due for further review during 2020, taking into account the outcomes of the Governance Review.

The Charity will appoint Trustees on the recommendation of an Appointment Panel to the Chapter Board. The Regulations of the Charity set out the process for the recruitment of Trustees and the membership of the Committees.

Prior to 31st March 2013, the operations of the Charity were conducted through its four subsidiaries. On 31st March 2013 the activities and assets and liabilities of two of its subsidiaries - St John Ambulance in Wales (Priory for Wales) and St John Wales Patient Transport Limited - were transferred to the Charity.

St John Ambulance in Wales (Company number 5071232) and St John Wales Patient Transport Limited (Company number 5071126) were retained but made dormant and removed from the Charity Commission register from March 2014.

Since 1st April 2013, the operations of the Charity have been conducted through the parent company and its two subsidiaries, St John Wales Training Company Limited and Maindy Estates Limited. The Charity is also 'parent' to the St John Wales Trustee Corporation, which is a non-trading subsidiary.

St John Wales Training Company Limited is a company limited by share capital (No. 3318160) and is governed by its Memorandum and Articles of Association. The principal activity of the company is that of first aid training and the supply of first aid and related equipment.

The principal activity of Maindy Estates Limited (No. 516242) is that of property ownership.

Both St John Wales Training Company Limited and St John Wales Trustee Corporation have been integrated into the main parent company, and ceased to trade as 'stand-alone' entities on 31 December 2019. The transfer was effective 1 January 2020.

The Charity is organised into seven regions with approximately 130 divisions operating across Wales. The principal activities are:

- Recruitment and training of members of the public in First Aid and Care.
- Provision of First Aiders at public events.
- Training of young people from the age of five - teaching them First Aid, care and general citizenship skills.



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- The relief of sickness and the protection and preservation of public health, through the provision to health authorities, hospitals and others, of services including the carriage of patients and other transport requirements.

Governance

The governing body of the Charity is the Chapter. The members of the Chapter are also Trustees of the Charity for the purpose of the Charities Act 2011. The number of Trustees shall be not less than ten but unless otherwise determined by the Priory in general meetings, shall not be subject to any maximum.

The Priory Chapter meets at least four times per year and is chaired by the Prior. The Priory Chapter, also subject to Priory regulations, appoints standing committees, as appropriate, to assist the Priory Chapter.

Management

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented. To assist with this work, the charity reviewed the Committee structure throughout 2019 resulting in a more effective, streamlined structure. The Charity now operates with five Standing Committees, with a further Standing Committee to be renewed during 2020. It is further supported by additional 'advisory' committees.

Currently the committees established to assist the Priory Chapter are;

STANDING COMMITTEES

- **Audit, Risk & Governance Committee**

The Audit, Risk & Governance Committee reviews the effectiveness of internal financial controls and risk management systems and the clarity and completeness of disclosures in the financial statements of the Charity and its subsidiaries. The Committee will also consider risks presented from the Clinical Assurance Panel. Furthermore, the Committee will consider Governance arrangements and will provide detailed assurance to Chapter around the implementation of the Governance Review recommendations. The Committee meets four times per year and is chaired by a Trustee.

- **Finance Committee**

The Committee meets four times per year minimum, and is chaired by the Treasurer. Its purpose is to provide financial oversight of the organisation and reports directly to Chapter. Membership includes Trustees and independent members.

- **People Committee**

The People Committee provides assurance to the Board regarding the Charity's responsibilities to all matters relating to volunteers, staff and organisational development. It also maintains a strategic overview of the Charity's people arrangements with a view to ensuring that these are designed to provide a positive environment for both colleagues and volunteers. The Committee approves all People policies. It meets 4 -5 times per year and is chaired by the Trustee for HR.

- **Honours and Awards Committee**

The Honours and Awards Committee meets twice per year and recommends admissions to and promotions within the Order below the rank of Knight and Dame, the award of Priory Votes of Thanks and the award of



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the Life Saving Medal or a Certificate of Honour of the Order. It can also make nominations for Civil Honours and Awards and promotions to Knight or Dame. The Committee is chaired by the Prior.

- **Impact and Fundraising Committee**

During 2019, a new Committee was formed to consider the Charity's Impact and ensure that Trustees maintained oversight of Fundraising and Fundraising practices. Membership includes minimum of two Trustees, Chair of The Eye Hospital Committee and independent external members. The Committee meets 4 times per year and is chaired by a Trustee.

- **Pro Fide Committee**

The Pro Fide Committee is being refreshed in 2020. It advises the Prior on all spiritual and ecclesiastical matters pertaining to the Priory. It also takes note of guidance issued by the Prelate through Grand Council. The Committee approves forms of service and prayers used by the Priory. Membership includes the Archbishop of Wales, and the Priory's representative on the St John College of Deans. The Committee meets twice per year and is chaired by the Senior Prelate of the Priory.

SUPPORTING COMMITTEES/PANELS:

- **Investment Committee**

The Investment Committee, which meets twice per year, is primarily responsible for recommending to the Trustees an overall investment strategy for the Charity, appointing and monitoring the performance of investment managers on their behalf and ensuring that the Charity complies with all statutory requirements in respect of investments. The Committee is chaired by the Treasurer and reports to Chapter through the Finance Committee.

- **Clinical Assurance Panel**

The Committee provides advice to the senior management team and assurance around clinical governance matters to Chapter through Audit, Risk & Governance Committee. The Committee meets four times per year and is chaired by the trustee appointed as Chair of Clinical Standards & Governance. Membership includes two Trustees, National Advisers/Officers and members of the Senior Management Team.

- **St John Eye Hospital Committee**

The Eye Hospital Committee's primary objective is to fundraise for the St John Eye Hospital in Jerusalem. The Committee meets at least six times per year. The Committee is chaired by the Hospitaller.

- **Property Panel**

The Property Panel provides advice and guidance to officers, as well as considering recommendations for disposal and acquisition of property. It further supports the Charity in relation to ensuring governance of its subsidiary Maindy Estates Limited. The Committee is chaired by the Chancellor.

Induction and Training of Trustees

St John Cymru Wales seeks to induct and train all new trustees. Upon appointment all trustees are provided with a comprehensive documentation pack and suitable training is arranged.



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The process for the recruitment, induction and training of trustees will be incorporated into the updated Regulations of the charity.

Pay & Remuneration of Key Management Personnel

The arrangements for pay and benefits for all staff, including key management, are set out in the St John Cymru Wales Remuneration Policy and Procedure. As part of a review of all People policies, the People Directorate, working in close collaboration with the senior management team and the People Committee, will be implementing a new policy during 2020. Where necessary, we have uplifted salaries to ensure compliance with the National Minimum Wage including a significant 6.2% pay uplift from 1st April 2020 for front-line operational staff.

A full review of Pay & Reward was recommended to Trustees during 2019, the charity remaining committed to conducting this during 2020, designed to further incentivise and drive employee performance within a clearly defined and embedded framework of performance management, including any appropriate training. We are keen to ensure we retain high performing staff and attract new talent into the charity. The Director of People is also committed to sourcing a robust and cost effective way of evaluating jobs in-house, benchmarking against the charity sector within the UK and non-profit organisations in Wales. Aside from salary this review will examine other key terms and conditions, seeking guidance from the People Committee to make recommendations on all conditions of service including pay for consideration by the full Chapter Board.

The Key Management Personnel, to whom Trustees delegated day-to-day management of the Charity in 2019, were:

Helen Smith	Acting Chief Executive Officer Chief Executive Officer	January 2019 to November 2019 appointed November 2019
James Shaughnessy	Director of Operations	
Jon Phillips	Director of Training	
Andy Jones	Interim Director of People	appointed August 2019
Phil Goss	Interim Director of Finance	appointed July 2019, resigned May 2020
Sy Joshua	Director of Youth	resigned September 2019
Vedinee Narayan	Director of People	resigned June 2019

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
OF THE HOSPITAL OF ST JOHN OF JERUSALEM**

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St John
Cymru - Wales

REFERENCE AND ADMINISTRATIVE DETAILS

Name

The Priory for Wales of the Most Venerable Order of the Hospital of St John of Jerusalem

Other operating names

St John Cymru Wales

St John Cymru

St John Ambulance Cymru

Registration numbers

Company - 05071073

Charity - 250523

Address: Priory House, Beignon Close, Ocean Way, Cardiff, CF24 5PB

Telephone: 0300 2011 999

Website: www.stjohnwales.org.uk

TRUSTEES/DIRECTORS (Chapter) –

Sir Paul Williams, Prior

Mr G Chapman, Chancellor

Miss G Rees, Bailiff of St David's, St John Councils

Mr D A Howell, Treasurer

Mr A Mitchell, Vice Chancellor

Dr A Baig, Hospitaller & Almoner

Resigned 31/12/19

Mr D Kitto

Mr R Paskell, Chief Volunteer

Miss S Lloyd-Jones

Prof K Davies

Mrs C Cox

The Most Revd J D E Davies, Archbishop of Wales, Sub Prelate

Resigned 21/05/19

Mrs S Williams

COMPANY SECRETARY

Mrs H A Smith

CHIEF VOLUNTEER

Mr R Paskell

Appointed 17/01/20

ADDITIONAL OFFICERS OF THE PRIORY

Dr. R Broughton, Archivist/Librarian

Maj J H Poyner, Director of Ceremonies

Resigned 10/19

SUB PRELATES

The Most Revd J D E Davies, Archbishop of Wales

The Most Rev G Stack, Archbishop of Cardiff



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STANDING COMMITTEES – at 31 December 2019

AUDIT AND RISK COMMITTEE

Chair- Miss S Lloyd-Jones
Mr G Chapman
Prof K Davies
Mr D A Howell
Mrs C Cox

FINANCE COMMITTEE

Chair – Mr D Howell
Mr G Chapman
Mr A Mitchell

PEOPLE COMMITTEE

Chair – Revd D Kitto
Mr A Mitchell
Mrs S Williams

IMPACT & FUNDRAISING COMMITTEE

Chair – Prof Kevin Davies
Miss G Rees

PRO FIDE COMMITTEE

Chair – The Most Revd J D E Davies, Archbishop of Wales
The Most Revd G Stack
Revd Canon G Holcombe
Revd D Yeoman
Father R O'Shea
Archdeacon R Williams
Revd M Llewellyn
Revd T Hewitt
Revd D Kitto
Revd Canon M Soady
The Very Revd Dr S Rowland Jones
Revd D Morris

HONOURS AND AWARDS COMMITTEE

Chair -Sir P Williams
Mr G Chapman
Miss G Rees
Revd D Kitto
Mr A Mitchell
Mr C Jones
Mr D. B Lewis
Mr D Melding AM



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Supporting Committees:

EYE HOSPITAL COMMITTEE

Chair - Dr A Baig
Mrs I David
Mrs D Davies
Mr M Flanagan
Mrs B Jones
Mrs R Lewis
Mrs M Thomas
Mr G Thomas
Mr M Bin-Sufyan
Mr R Thomas
Mr R Baxter
Mr N Board
Mrs S Burke
Prof K Davies (resigned)
Mr R Paskell

INVESTMENT COMMITTEE

Chair – Mr D A Howell
Miss G Rees
Mr C Davies
Mr J Lloyd

PROPERTY PANEL

Chair – Mr G Chapman
Mr D Howell
Mr A Mitchell
Mr B Fraser
Mr D Davies

CLINICAL ADVISORY PANEL (previously CLINICAL STANDARDS & GOVERNANCE COMMITTEE)

Chair - Mrs C Cox
Mr M Hill
Mrs J Collier
Mrs Y Price – Volunteer Representative
Mr R McKeand
Dr E Roberts
Mrs G Ratcliffe
Dr R Collier
Mr A Jenkins



**TRUSTEES REPORT INCORPORATING STRATEGIC REPORT
For the year ended 31 December 2019**

BANKERS

Barclays Bank PLC, PO Box 674, 3rd Floor Windsor Court, 3 Windsor Place, Cardiff, CF10 3ZL

SOLICITORS

Blake Morgan LLP, One Central Square, Cardiff, CF10 1FS

INVESTMENT MANAGERS

Brewin Dolphin Ltd, 2nd Floor, 5 Callaghan Square, Cardiff, CF10 5BT

INDEPENDENT AUDITORS

Baldwins Audit Services, Waters Lane Chambers, 1-3 Waters Lane, Newport, NP20 1LA



**RESPONSIBILITIES OF THE BOARD OF DIRECTORS
For the year ended 31 December 2019**

The trustees (who are also directors of The Priory for Wales of the Most Venerable Order of the Hospital of St John of Jerusalem for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 22 June 2020 and signed on its behalf by:

Sir Paul Williams, Prior

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE PRIORY FOR WALES OF THE
MOST VENERABLE ORDER OF THE HOSPITAL OF ST JOHN OF JERUSALEM
For the year ended 31 December 2019**

Opinion

We have audited the financial statements of The Priory for Wales of the Most Venerable Order of the Hospital of St John of Jerusalem.

The Priory for Wales of the Most Venerable Order of the Hospital of St John of Jerusalem (the "parent charity") and its subsidiaries (the 'group') for the year ended 31 December 2019 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the group and of the parent charity's affairs as at 31 December 2019 and of the group and parent's charity's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group and charity's ability to continue to adopt the going

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE PRIORY FOR WALES OF THE
MOST VENERABLE ORDER OF THE HOSPITAL OF ST JOHN OF JERUSALEM**
For the year ended 31 December 2019

- concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE PRIORY FOR WALES OF THE
MOST VENERABLE ORDER OF THE HOSPITAL OF ST JOHN OF JERUSALEM
For the year ended 31 December 2019**

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 28 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.



Sarah Case FCA DChA

Senior Statutory Auditor

For and on behalf of Baldwins Audit Services

Chartered Accountants & Statutory Auditors

Waters Lane Chambers

1-3 Waters Lane

Newport

NP20 1LA

Date... 3 July 2020

Baldwins Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
OF THE HOSPITAL OF ST JOHN OF JERUSALEM**

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
Year Ended 31 December 2019

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:					
Donations and legacies	4	948,155	94,339	1,042,494	1,402,339
Other trading activities	6	197,478	-	197,478	131,714
Investments	7	69,305	-	69,305	68,537
		<u>1,214,938</u>	<u>94,339</u>	<u>1,309,277</u>	<u>1,602,590</u>
Charitable activities					
Provision of first aid and youth development	8	883,604	94,273	977,877	1,586,419
Ambulance and transport services		2,782,453	-	2,782,453	2,540,985
First aid training		1,506,967	-	1,506,967	1,351,256
First aid products		112,315	-	112,315	133,361
		<u>5,285,339</u>	<u>94,273</u>	<u>5,379,612</u>	<u>5,612,021</u>
Total income and endowments		<u>6,500,277</u>	<u>188,612</u>	<u>6,688,889</u>	<u>7,214,611</u>
Expenditure on:					
Raising funds	9	581,398	13,420	594,818	766,542
Charitable activities					
Provision of first aid and youth development	8,10	2,149,402	241,469	2,390,871	2,649,235
Ambulance and transport services	10	3,295,358	-	3,295,358	3,021,270
First aid training	10	1,153,707	-	1,153,707	1,116,216
First aid products	10	110,458	-	110,458	122,321
		<u>6,708,925</u>	<u>241,469</u>	<u>6,950,394</u>	<u>6,909,042</u>
Governance	10	17,750	-	17,750	21,535
Total expenditure		<u>7,308,073</u>	<u>254,889</u>	<u>7,562,962</u>	<u>7,697,119</u>
Net gains/(losses) on investments					
Realised gain/(loss) on investment assets	18	4,358	-	4,358	(26,179)
Unrealised gain/(loss) on investment assets	18	214,716	-	214,716	(149,069)
Net income/(expenditure)		<u>(588,722)</u>	<u>(66,277)</u>	<u>(654,999)</u>	<u>(657,756)</u>
Other recognised gains/losses:					
Profit on sale of assets		36,039	-	36,039	-
Net movement in funds		<u>(552,683)</u>	<u>(66,277)</u>	<u>(618,960)</u>	<u>(657,756)</u>
Reconciliation of Funds					
Total funds brought forward	27,28	6,510,525	1,476,469	7,986,994	8,644,750
Total funds carried forward	28,29	<u>5,957,842</u>	<u>1,410,192</u>	<u>7,368,034</u>	<u>7,986,994</u>

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and expenditure account)
Year Ended 31 December 2019

All activities are continuing.

Other recognised gains and losses for the current and the prior financial year have been shown in the statement of financial activities and, accordingly, no separate statement of total recognised gains and losses is presented.

The deficit for the year for Companies Act purposes comprises the net deficit for the year of £874,073 (2018: net deficit of £482,508) and realised gain on investments of £4,358 (2018: £26,179 loss), totalling a deficit of £869,715 (2018: £508,687).

There is no material difference between the net deficit for the financial year stated above and the historical costs equivalent.

There are no movements in funds other than as stated above.

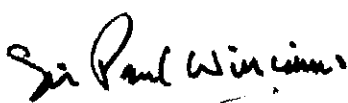
The notes on pages 37 -67 form part of the financial statements.

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
OF THE HOSPITAL OF ST JOHN OF JERUSALEM**

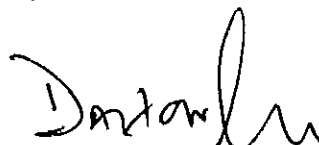
**CONSOLIDATED BALANCE SHEET
As at 31 December 2019**

		2019	2018
	Note	£	£
Fixed assets:			
Heritage assets	15	114,730	114,730
Intangible assets	16	12,708	32,725
Tangible assets			
Freehold and leasehold properties	17a	4,331,767	4,320,019
Vehicles, equipment, computers and other	17b	581,864	716,764
Investments	18	2,098,901	1,891,920
		<u>7,139,970</u>	<u>7,076,158</u>
Current assets:			
Stock	19	5,201	7,320
Debtors	20	968,649	1,146,473
Investments	21	59,690	356,069
Cash at bank and in hand		179,860	529,240
		<u>1,213,400</u>	<u>2,039,102</u>
Liabilities:			
Creditors: Amounts falling due within one year	22	<u>(839,498)</u>	<u>(912,099)</u>
Net current assets		373,902	1,127,003
Total assets less current liabilities		<u>7,513,872</u>	<u>8,203,161</u>
Creditors: Amounts falling due after more than one year	23	(145,838)	(216,167)
Net assets		<u>7,368,034</u>	<u>7,986,994</u>
The funds of the Charity:			
Restricted income funds	27,29	1,410,192	1,476,469
Unrestricted income funds			
Other charitable funds	28,29	398,006	982,661
Designated funds	28,29	2,523,614	2,569,584
Fixed asset property reserve	28,29	2,270,542	2,163,120
Revaluation reserve	28,29	650,950	680,430
Heritage assets valuation reserve	28,29	114,730	114,730
Total Charity funds		<u>7,368,034</u>	<u>7,986,994</u>

The financial statements on pages 32 - 67 were approved by the Board of Trustees on 22 June 2020.
Signed on behalf of the board



Sir Paul Williams, Prior



Mr Derek Howell, Treasurer

The notes on pages 37 – 67 form part of the financial statements.

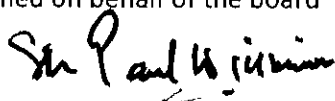
**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
OF THE HOSPITAL OF ST JOHN OF JERUSALEM**

CHARITY BALANCE SHEET
As at 31 December 2019

		2019		2018	
	Note	£	£	£	£
Fixed assets:					
Heritage assets	15		114,730		114,730
Intangible assets	16		12,708		32,725
Tangible assets					
Freehold and leasehold properties	17a		4,131,767		4,120,019
Vehicles, equipment, computers and other	17b		579,279		712,527
Investments:					
Quoted investments	18		2,098,901		1,891,920
Other investments	18		100,060		100,060
			<u>7,037,445</u>		<u>6,971,981</u>
Current assets:					
Debtors	20	767,288		933,024	
Investments	21	59,690		356,069	
Cash at bank and in hand		177,049		525,526	
		<u>1,004,027</u>		<u>1,814,619</u>	
Liabilities:					
Creditors: Amounts falling due within one year	22	(669,987)		(725,437)	
Net current assets			<u>334,040</u>		<u>1,089,182</u>
Total assets less current liabilities			<u>7,371,485</u>		<u>8,061,163</u>
Creditors: Amounts falling due after more than one year	23		(145,838)		(216,167)
Net assets			<u>7,225,647</u>		<u>7,844,996</u>
The funds of the Charity:					
Restricted income funds	27,29		1,410,192		1,476,469
Unrestricted income funds					
Other charitable funds	28,29		455,619		1,040,663
Designated funds	28,29		2,523,614		2,569,584
Fixed asset property reserve	28,29		2,263,092		2,155,670
Revaluation reserve	28,29		458,400		487,880
Heritage assets valuation reserve	28,29		114,730		114,730
Total Charity funds			<u>7,225,647</u>		<u>7,844,996</u>

The financial statements on pages 32 - 67 were approved by the Board of Trustees on 22 June 2020.

Signed on behalf of the board



Sir Paul Williams, Prior



Mr Derek Howell, Treasurer

The notes on pages 37 - 67 form part of the financial statements.

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
OF THE HOSPITAL OF ST JOHN OF JERUSALEM**

CONSOLIDATED CASH FLOW STATEMENT

Year Ended 31 December 2019

	Note	2019 £	2018 £
Cash generated from operating activities	30	(461,034)	(352,019)
Finance costs	30	(16,621)	(20,660)
<i>Net cash provided by/(used in) operating activities</i>		<u>(477,655)</u>	<u>(372,679)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments	18	69,305	68,537
Purchase of tangible fixed assets	17a/b	(211,043)	(314,186)
Purchase of intangible fixed assets	16	-	-
Proceeds from sale of investments		211,454	376,098
Purchase of investments		(199,361)	(363,840)
Proceeds from sale of tangible fixed assets		56,647	-
<i>Net cash provided by/(used in) investing activities</i>		<u>(72,998)</u>	<u>(233,391)</u>
Cash flows from financing activities:			
Repayments of asset purchased via finance lease		(59,647)	(85,321)
Repayments of mortgages ending 2024		(35,459)	(36,277)
Cash inflows from new borrowing	24	-	-
<i>Increase/(decrease) in cash in the year</i>	31	<u>(95,106)</u>	<u>(121,598)</u>
Change in cash and cash equivalents in the reporting period	31	(645,759)	(727,668)
Cash and cash equivalents at the beginning of the reporting period		885,309	1,612,977
Cash and cash equivalents at the end of the reporting period	31	<u>239,550</u>	<u>885,309</u>

The notes on pages 37 - 67 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2019

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Charity Information

The Charity is a company limited by guarantee incorporated in England and Wales. The registered office is Priory House, Beignon Close, Ocean Way, Cardiff, CF24 5PB.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 and amended January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Priory for Wales of the most Venerable Order of the Hospital of St John of Jerusalem meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Group has taken advantage of the exemption to not prepare a separate Statement of Financial Activities and Cash Flow Statement for the Charity.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The going concern basis of accounting has therefore continued to be used in preparing the annual financial statements (see Note 33 Post Balance Sheet Events).

Accounting by charities

The Charity has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act and has adapted the Companies Act formats to reflect the special nature of the Charity's activities.

Accounting treatment of subordinate organisations

The financial statements represent the consolidated financial position of the Order. This comprises St John Wales Training Company Limited, St John Ambulance in Wales (Priory for Wales), St John Wales Patient Transport Services and Maindy Estates Limited, all 100% subsidiaries of the Order.

The financial statements are consolidated on a line-by-line basis and cover the consolidated financial position and transactions of all companies controlled by the Priory. All intra group transactions are eliminated on consolidation.

Income recognition

Course income is recognised at the time the course is run. Course income received in advance is treated as deferred income. Income from patient transport services and first aid cover is recognised when the service is provided. Supplies income is recognised when the goods are despatched. Fundraising and all other income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2019

ACCOUNTING POLICIES (continued)

Income consists of the invoiced value (excluding VAT) of goods sold/supplied to third parties and members.

No amounts are included in the Financial Statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Membership and Subscriptions income is credited to the Statement of Financial Activities in the year in which they are due. Income received in advance is deferred to the appropriate financial year.

Sponsorship income is credited to the Statement of Financial Activities in the year in which it is due.

Grants

Grants for the purchase of equipment and towards the initial setting up of projects are credited in full to the various activities in furtherance of the Charity's objects in the year in which they are received. Grants that provide core funding, or are of a general nature provided by government and charitable

foundations, are recorded as voluntary income. Grants received specifically for goods and services to be provided as part of charitable activities are recorded against the activity to which they relate.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the SOFA in the year of receipt.

Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Bequests

Bequests are credited to the income and expenditure account when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees report

Governance costs comprise audit fees.

Irrecoverable VAT

Irrecoverable VAT incurred due to the use of the partial exemption method is allocated across all activities as a finance support cost with the exception of irrecoverable VAT on door-to-door fundraising costs, which are directly allocated to the cost of generating funds.

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

ACCOUNTING POLICIES (continued)

Redundancy and termination payment policy

Redundancy and termination payments are made in line with the legislation in place at the time. There is no contractual obligation to make any payments beyond the statutory payments.

Heritage assets

Heritage assets were valued at market value on 6 April 2016. No depreciation is charged due to their having an indefinite life.

Intangible fixed assets

Intangible fixed assets comprise software purchased which will be amortised over its estimated useful life, which is considered to be 4 years.

Tangible fixed assets

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to working condition for its intended use. Freehold land is not depreciated.

The following rates are used for the depreciation of the asset over its useful life:

Freehold & investment properties	2%
Leasehold properties	over life of lease
Motor vehicles	14%
First Aid equipment	20%
Computers	25%
Other	20%

The Charity's capitalisation policy is that all single assets or group purchase of related assets costing £5000 or more are capitalised. This policy was reviewed in 2016.

The freehold and leasehold properties were professionally revalued in 1996.

The Charity has not revalued the properties on adoption of FRS 102 so will continue to revalue investment properties periodically, in line with the requirements of accounting standard FRS 102.

Investment properties are those properties that are held either to earn rental income or for capital appreciation or both.

Investment properties are carried at their fair values based on market value determined by the Trustees, based on advice given by Mr. David Davies (FRICS), a member of the Order of The Priory for Wales of the Most Venerable Order of the Hospital of St John of Jerusalem, at each reporting date.

Investment properties, which are freehold land, are not depreciated.

Investments

Investments held as fixed assets are a form of basic financial instrument and are initially recognised at transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price.

Investments are stated at mid market value in accordance with the SORP. Realised and unrealised gains and losses on disposal and revaluation of investments are taken to the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2019

ACCOUNTING POLICIES (continued)

Other investments represent unlisted investments in subsidiary companies and are stated at cost less any provision for impairment.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Stock

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis.

Cash and cash equivalents

Cash comprises cash in bank and in hand. Cash equivalents are short-term highly liquid investments with a maturity of less than 90 days that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred and Accrued income

Income received in advance is treated as deferred income. Income received in arrears is treated as accrued income.

Liabilities Policy

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Operating leases

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the leases.

Fund accounting

Unrestricted funds are those available for use at the discretion of the Trustees in furtherance of the general objects of the Charity, which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

A fixed asset property reserve reflects the funds already invested in property.

Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in note 27.

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

ACCOUNTING POLICIES (continued)

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Pension scheme

The pension schemes utilised by the Charity are The Pensions Trust and Scottish Widows. These are defined contribution pension schemes providing pension arrangements solely for employees of organisations involved in social, educational, charitable, voluntary and other similar works. Pension costs charged to the Statement of Financial Activities (SOFA) represent contributions payable by the Charity to the pension schemes during the year.

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. TAXATION STATUS

The Company is limited by guarantee and is a registered charity. The Company is subject to the taxation relief applicable to charities except for a small amount of non primary trading income.

The other two subsidiaries - St John Wales Training Company Limited and Maindy Estates Limited - are subject to Corporation Tax. No current tax charge arose in the period as tax losses were incurred by Maindy Estates Limited and no tax liability has arisen on the results of St John Wales Training Company Limited.

A Gift Aid donation of £630,888 was paid by St John Wales Training Company Limited to the parent charity (2018 - £646,966).

Taxation

As a registered charity, The Priory for Wales of the Most Venerable Order of the Hospital of St John of Jerusalem is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
OF THE HOSPITAL OF ST JOHN OF JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019**

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Donations, legacies and similar incoming resources	895,882	80,919	976,801	1,353,123
Oblation fees and members donations	52,273	-	52,273	40,611
St John of Jerusalem Eye Hospital	-	13,420	13,420	8,605
	<u>948,155</u>	<u>94,339</u>	<u>1,042,494</u>	<u>1,402,339</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Grants £	Other income £	Total funds 2019 £	Total funds 2018 £
Provision of first aid and youth development	89,422	888,455	977,877	1,586,419
Ambulance and transport services	-	2,782,455	2,782,455	2,540,985
First aid training	-	1,506,967	1,506,967	1,351,256
First aid products	-	112,315	112,315	133,361
	<u>89,422</u>	<u>5,290,192</u>	<u>5,379,614</u>	<u>5,612,021</u>

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income from property	128,333	-	128,333	110,411
Sundry sales	69,145	-	69,145	21,303
	<u>197,478</u>	<u>-</u>	<u>197,478</u>	<u>131,714</u>

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019**

7. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Interest bearing deposits	-	-	-	1,734
Securities	69,305	-	69,305	66,803
	<u>69,305</u>	<u>-</u>	<u>69,305</u>	<u>68,537</u>

8. PROVISION OF FIRST AID AND YOUTH DEVELOPMENT

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income				
Income from events	880,905	-	880,905	1,416,432
Income from youth activities	-	4,851	4,851	15,129
Grant funding	-	89,422	89,422	99,236
Other local & sundry funds	2,699	-	2,699	55,622
	<u>883,604</u>	<u>94,273</u>	<u>977,877</u>	<u>1,586,419</u>
Expenditure				
Cost of events and transport	305,867	-	305,867	199,705
Cost of youth activities	143,874	82,952	226,826	243,068
Cost of running divisions	1,480,067	158,517	1,638,584	1,992,919
Indirect support costs (see note 9)	219,594	-	219,594	213,543
	<u>2,149,402</u>	<u>241,469</u>	<u>2,390,871</u>	<u>2,649,235</u>

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019**

9. EXPENDITURE ON RAISING FUNDS

	Staff £	Deprec- iation £	Direct £	Other £	Support costs £	Total 2019 £	Total 2018 £
Cost of raising funds	133,540	-	315,722	3,429	142,127	594,818	766,542

10. EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff £	Deprec- iation £	Direct £	Other £	Support costs £	Total 2019 £	Total 2018 £
Charitable activities							
Provision of first aid and youth development	810,696	212,382	1,067,496	80,703	219,594	2,390,871	2,649,235
Ambulance and transport services	1,852,186	56,685	472,497	75,756	838,234	3,295,358	3,021,270
First aid training	618,366	1,652	171,883	26,107	335,699	1,153,707	1,116,216
First aid products	9,629	-	82,863	-	17,966	110,458	122,321
Governance costs	-	-	-	17,750	-	17,750	21,535
Total charitable activities	3,290,877	270,719	1,794,739	200,316	1,411,493	6,968,144	6,930,577
Total resources expended	3,424,417	270,719	2,110,461	203,745	1,553,620	7,562,962	7,697,119

A further £62,883 of depreciation and amortisation for the Order is allocated to support costs, therefore total depreciation amounts to £333,602.
Governance costs comprise audit fees.

	2019 £	2018 £
The above costs include		
Fees payable for the audit	17,750	20,250
Fees payable to the auditors for other services	-	425
Operating lease rentals – equipment	3,995	3,517
Operating lease rentals – property	36,950	36,950
Investment management fees	11,668	12,259

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2019

11. ANALYSIS OF SUPPORT COSTS

Total resources expended (see note 10) include all support costs, which comprise:

	Manage- ment £	Finance £	Information technology £	Facilities £	Total 2019 £	Total 2018 £
Cost of generating funds	24,321	17,883	12,118	87,805	142,127	137,049
Provision of first aid and youth development	77,828	57,224	36,367	48,175	219,594	213,542
Ambulance and transport services	462,100	339,768	36,367	-	838,235	779,744
First aid training	97,284	71,530	29,094	137,790	335,698	342,774
First aid products	4,864	3,577	7,273	2,252	17,966	20,500
	666,397	489,982	121,219	276,022	1,553,620	1,493,609

Management and finance costs have been allocated based on full-time equivalent employees at National Headquarters.

Information technology costs have been split on a percentage basis.

Facilities costs have been allocated based on floor space.

12. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	Group		Charity	
	2019 £	2018 £	2019 £	2018 £
Staff costs				
Wages and salaries	3,565,053	3,122,219	3,030,107	2,699,686
Social security costs	250,249	224,476	212,347	191,297
Other pension costs	143,450	122,256	121,981	102,569
Pension payments to ex-employees	5,208	5,208	5,208	5,208
	3,963,960	3,474,159	3,369,643	2,998,760

The Trustees did not receive any emoluments in respect of their services to the company (2018: £nil). Travel expenses of £2,717 were paid to 5 trustees during the year (2018: £3,758 was paid to 6 trustees).

There were two employees (2018: one employee) earning over £60,000 per annum excluding pension contributions, and falling into the earnings band of £70,000 - £80,000. Pension contributions of £2,667 (2018: £1,108) were paid in respect of these employees.

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019**

12. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL (continued)

The organisation continues to make a voluntary payment in lieu of pension to one ex-employee; the last agreement to make such payments was undertaken in 1986. The pensioner is over 80 years of age.

The key management personnel of the parent charity are as detailed in the Trustees report. The total employee benefits (including salary, employers national insurance, pension and benefits in kind) of the key management personnel of the charity were £341,100 (2018: £376,261).

Termination payments of £55,000 were paid for the year (2018: £nil).

The key management personnel of the group comprise those of the parent charity and the key management personnel of its wholly owned subsidiaries. The key management personnel of the group are as detailed in the trustees report and whose employee benefits (including salary, employers national insurance, pension and benefits in kind) total £361,985 (2018: £396,061).

13. STAFF NUMBERS

The average headcount for the year was :-

Fundraising (cost of raising funds)	3
Provision of first aid, transport and youth development	18
Ambulance and transport services	103
First aid training	21
First aid products	1
Administration and finance	27

The average monthly number of employees by function, calculated on the basis of full-time equivalents, was:

	Group		Charity	
	2019	2018	2019	2018
	No.	No.	No.	No.
Fundraising (cost of raising funds)	3	4	3	4
Provision of first aid and youth development	16	15	16	15
Ambulance and transport services	95	83	95	83
First aid training	20	18	-	-
First aid products	1	1	-	-
Administration and finance	24	21	24	21
	159	142	138	123

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

14. SUBSIDIARY UNDERTAKINGS

The Order owns 100% of the share capital of St John Wales Training Company Limited and Maindy Estates Limited. It directly controls St John Ambulance in Wales (Priory for Wales) and St John Wales Patient Transport Services, both of which are companies limited by guarantee and not having a share capital. These Consolidated Financial Statements incorporate the Financial Statements of the Order and subsidiary undertakings.

All of the above named subsidiaries are incorporated in the United Kingdom. The activities of the subsidiaries are as follows:

St John Wales Training Company Limited (Company Reg No. 3318160): First aid training and supply of First Aid and related equipment. St John Wales Training Company Limited pays its profits to the parent company by Gift Aid. The Company ceased trading on 31 December 2019 and its activities were transferred to the parent company on 1 January 2020.

Maindy Estates Limited (Company Reg No. 516242): Property ownership and management.

St John Ambulance in Wales (Priory for Wales) (Company Reg No. 05071232): The Charity has been dormant since 1 April 2013.

St John Wales Patient Transport Services (Company Reg No. 05071126): The Charity has been dormant since 1 April 2013.

A summary of the trading results for the years ended 31 December 2019 and 31 December 2018 of the limited companies, St John Wales Training Company Limited and Maindy Estates Limited, is shown below.

Summary Profit and Loss Account	St John Wales Training Company Limited		Maindy Estates Limited	
	2019	2018	2019	2018
	£	£	£	£
Turnover	1,619,282	1,482,626	2,535	2,698
Costs of sales and administrative expenses	(989,548)	(837,315)	(990)	(1,320)
Operating profit/(loss)	629,734	645,311	1,545	1,378
Interest receivable and similar income	-	-	-	-
Gift Aid payable to the ultimate parent undertaking	(630,888)	(646,966)	-	-
Profit/(loss) on ordinary activities before tax	(1,154)	(1,655)	1,545	1,378
Tax on profit on ordinary activities	-	-	-	-
Profit/(loss) for the financial year	(1,154)	(1,655)	1,545	1,378

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019**

14. SUBSIDIARY UNDERTAKINGS (continued)

Summary Balance Sheet	St John Wales Training Company Limited		Maindy Estates Limited	
	2019 £	2018 £	2019 £	2018 £
Fixed assets	2,585	4,237	200,000	200,000
Current assets	245,785	323,109	3,256	4,118
Creditors: amounts falling due within one year	(191,241)	(269,063)	(17,937)	(20,344)
Net assets	57,129	58,283	185,319	183,774
Aggregate share capital and reserves	57,129	58,283	185,319	183,774

St John Ambulance in Wales (Priory for Wales) and St John Patient Transport Services, companies limited by guarantee and not having a share capital, have remained dormant since 1 April 2013 and hold no assets or liabilities.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2019

15. HERITAGE ASSETS

The Charity has a number of heritage assets, which include a collection of works of art and objects of historical interest relating to the Order. The collection includes artefacts from the Order dating back to the eleventh century and forms a unique record of the history of the Order and St John Ambulance.

A valuation was carried out on 4 April 2016 by Bonhams 1793 Limited. The total heritage assets were valued at a market value of £87,880. No depreciation has been charged due to their having an indefinite life, and there has been no impairment.

In 2017, there was an addition to Heritage Assets of a WW1 Bullnose Morris Field Ambulance, gifted by our former Prior, Mr Dan Clayton Jones.

The values of SJCW heritage assets at 31 December 2019 are:

	£
Fine art	45,000
Heritage ambulance	26,850
Silver	12,280
Furniture	6,000
Arms and armour	15,000
Textiles	8,500
Books, maps, manuscripts and historical photographs	600
European sculpture and works of art	500
	<hr/>
	114,730
	<hr/>

Heritage assets are not depreciated as they are considered to have an indefinite life.

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

16. INTANGIBLE ASSETS

All intangible fixed assets (group and Charity) are held for charitable use.

	Software £	Total £
Group and charity		
Cost or valuation		
At 1 January 2019	<u>80,062</u>	<u>80,062</u>
At 31 December 2019	<u>80,062</u>	<u>80,062</u>
Depreciation and impairment		
At 1 January 2019	<u>47,337</u>	<u>47,337</u>
Charge for the year	<u>20,017</u>	<u>20,017</u>
At 31 December 2019	<u>67,354</u>	<u>67,354</u>
Net book value		
At 31 December 2019	<u>12,708</u>	<u>12,708</u>
At 31 December 2018	<u>32,725</u>	<u>32,725</u>

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

17. TANGIBLE FIXED ASSETS

All tangible fixed assets (group and Charity) are held for charitable use.

a) Properties

Group	Freehold properties £	Investment properties £	Leasehold properties £	Total £
Cost or valuation				
At 1 January 2019	4,364,615	200,000	1,227,812	5,792,427
Additions	138,000	-	-	138,000
Disposals	(10,000)	-	-	(10,000)
	<u>4,492,615</u>	<u>200,000</u>	<u>1,227,812</u>	<u>5,920,427</u>
At 31 December 2019	4,492,615	200,000	1,227,812	5,920,427
Depreciation and impairment				
At 1 January 2019	1,162,647	-	309,761	1,472,408
Charge for the year	88,130	-	31,814	119,944
Disposals	(3,692)	-	-	(3,692)
	<u>1,247,085</u>	<u>-</u>	<u>341,575</u>	<u>1,588,660</u>
At 31 December 2019	1,247,085	-	341,575	1,588,660
Net book value				
At 31 December 2019	<u>3,245,530</u>	<u>200,000</u>	<u>886,237</u>	<u>4,331,767</u>
At 31 December 2018	<u>3,201,968</u>	<u>200,000</u>	<u>918,051</u>	<u>4,320,019</u>

Comparable amounts determined according to the historical cost convention

Group	Freehold properties £	Investment properties £	Leasehold properties £	Total £
Cost				
Cost	3,261,412	7,500	1,401,581	4,670,493
Additions	138,000	-	-	138,000
Disposals	(10,000)	-	-	(10,000)
Accumulated depreciation	<u>(729,153)</u>	<u>-</u>	<u>(453,920)</u>	<u>(1,183,073)</u>
Net book value				
At 31 December 2019	<u>2,660,259</u>	<u>7,500</u>	<u>947,661</u>	<u>3,615,420</u>
At 31 December 2018	<u>2,583,636</u>	<u>7,500</u>	<u>983,978</u>	<u>3,575,114</u>

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

17. TANGIBLE FIXED ASSETS (continued)

a) Properties (continued)

Analysis of land and buildings at cost or valuation as at 31 December 2019

Group	Freehold properties £	Investment properties £	Leasehold properties £	Total £
At cost	3,389,412	7,500	1,401,581	4,798,493
At valuation	1,103,203	192,500	(173,769)	1,121,934
	<u>4,492,615</u>	<u>200,000</u>	<u>1,227,812</u>	<u>5,920,427</u>
Charity	Freehold properties £	Leasehold properties £	Total £	
Cost or valuation				
At 1 January 2019	4,364,615	1,227,812	5,592,427	
Additions	138,000	-	138,000	
Disposals	(10,000)	-	(10,000)	
At 31 December 2019	<u>4,492,615</u>	<u>1,227,812</u>	<u>5,720,427</u>	
Depreciation and impairment				
At 1 January 2019	1,162,647	309,761	1,472,408	
Charge for the year	88,130	31,814	119,944	
Disposals	(3,692)	-	(3,692)	
At 31 December 2019	<u>1,247,085</u>	<u>341,575</u>	<u>1,588,660</u>	
Net book value				
At 31 December 2019	<u>3,245,530</u>	<u>886,237</u>	<u>4,131,767</u>	
At 31 December 2018	<u>3,201,968</u>	<u>918,051</u>	<u>4,120,019</u>	

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019**

17. TANGIBLE FIXED ASSETS (continued)

a) Properties (continued)

Comparable amounts determined according to the historical cost convention

Charity	Freehold properties £	Leasehold properties £	Total £
Cost	3,389,412	1,401,581	4,790,993
Accumulated depreciation	(729,153)	(453,920)	(1,183,073)
Net book value			
At 31 December 2019	<u>2,660,259</u>	<u>947,661</u>	<u>3,607,920</u>
At 31 December 2018	<u>2,583,636</u>	<u>983,978</u>	<u>3,567,614</u>

Analysis of land and buildings at cost or valuation as at 31 December 2019

Charity	Freehold properties £	Leasehold properties £	Total £
At cost	3,389,412	1,401,581	4,790,993
At valuation	<u>1,103,203</u>	<u>(173,769)</u>	<u>929,434</u>
	<u>4,492,615</u>	<u>1,227,812</u>	<u>5,720,427</u>

The freehold and leasehold properties were revalued by DTZ Debenham Thorpe, Chartered Surveyors, at an open market value basis at December 1996. All valuations have been made in accordance with the RICS appraisal and valuation manual. The Charity has not revalued the properties on adoption of FRS 102, and will revalue properties periodically in line with the requirements of accounting standard FRS 102.

Investment properties were valued as at 31 December 2012 by Mr. D Davies FRICS on the basis of the market value for grazing land, except certain small plots which have building potential - these have been valued at current market value. Mr. Davies is a member of the Order.

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OF THE HOSPITAL OF ST JOHN OF JERUSALEM**

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019

17. TANGIBLE FIXED ASSETS (continued)

b) Vehicles, equipment, computers and other

Group	Motor vehicles £	Computers £	Other £	Total £
Cost				
At 1 January 2019	1,854,148	77,724	70,951	2,002,823
Additions	73,043	-	-	73,043
Disposals	(108,895)	-	-	(108,895)
At 31 December 2019	1,818,296	77,724	70,951	1,966,971
Depreciation				
At 1 January 2019	1,164,087	76,769	45,203	1,286,059
Charge for the year	179,989	955	12,699	193,643
Released on disposal	(94,595)	-	-	(94,595)
At 31 December 2019	1,249,481	77,724	57,902	1,385,107
Net book value				
At 31 December 2019	568,815	-	13,049	581,864
At 31 December 2018	690,061	955	25,748	716,764

Charity	Motor vehicles £	Computers £	Other £	Total £
Cost				
At 1 January 2019	1,854,148	72,699	63,467	1,990,314
Additions	73,043	-	-	73,043
Disposals	(108,895)	-	-	(108,895)
At 31 December 2019	1,818,296	72,699	63,467	1,954,462
Depreciation				
At 1 January 2019	1,164,087	71,984	41,716	1,277,787
Charge for the year	179,989	715	11,287	191,991
Released on disposal	(94,595)	-	-	(94,595)
At 31 December 2019	1,249,481	72,699	53,003	1,375,183
Net book value				
At 31 December 2019	568,815	-	10,464	579,279
At 31 December 2018	690,061	715	21,751	712,527

**THE PRIORY FOR WALES OF THE MOST VENERABLE ORDER
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**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2019**

18. INVESTMENTS

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Investments				
Market value at 1 January 2019	1,891,920	2,079,433	1,891,920	2,079,433
Additions	199,361	363,840	199,361	363,840
Disposals	(211,454)	(326,098)	(211,454)	(326,098)
Rights/takeovers, etc	-	(50,000)	-	(50,000)
Realised gain/(loss) on investment assets	4,358	(26,179)	4,358	(26,179)
Unrealised gain on investment assets	214,716	(149,076)	214,716	(149,076)
Market value at 31 December 2019	2,098,901	1,891,920	2,098,901	1,891,920
Historic cost at 31 December 2019	1,700,540	1,671,816	1,700,540	1,671,816
Subsidiary holdings				
At cost and net book value	-	-	100,060	100,060

Other investments consist solely of shares held in subsidiary companies.

The trustees believe that the carrying value of the investments is supported by their underlying net assets.

Subsequent to the year end the value of the portfolio fell due to the impact of the Covid-19 pandemic on global markets. As at 11 June 2020 the value of the investment portfolio was £1,883,352.

Investment at market value comprised:

Group and Charity

	Pooled investment vehicles £	Direct investment £	Total 2019 £	Total 2018 £
Fixed interest				
United Kingdom	156,654	95,305	251,959	247,280
Global	68,318	-	68,318	103,221
Equities				
United Kingdom	197,383	469,251	666,634	682,609
Europe	127,132	-	127,132	75,497
Global	734,658	-	734,658	693,589
Venture Capital Trust				
Global	145,798	-	145,798	-
Property				
United Kingdom	83,864	-	83,864	73,209
Cash and deposits				
United Kingdom	-	20,538	20,538	16,515
Market value at 31 December 2018	1,513,807	585,094	2,098,901	1,891,920

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18. INVESTMENTS (continued)

Detailed below are the material investments held within the investment portfolio held by the charity:

Holdings	Holding name	Value as at 31 December 2019 £
3,645	Vanguard Funds Plc S&P 500 UCITS ETF Inc	168,932
79,185	Blackrock FM Ltd Contl Eurp Inc D Units Inc	127,132
103,560	JP Morgan Funds Ltd US Equity Inc K	127,068
53,900	Aviva Investors UK US Equity Income 2 Inc Nav	115,847
58,396	Merian Invest Mgmt Merian UK Mid Cap	100,265
43,140	Blackrock FM Ltd IShares GBL Prop Secs Equity	83,864
55,340	BNY Mellon FD MNGR NEWTON ASIAN Inc	73,868
2,630	XTrackers II GBL INFL-LKD B	68,318
62,455	BNY Mellon FD MNGR GLOBAL DYNAMIC BD U	61,156
8,000	Ishares PLC Core FTSE 100 UCITS ETF	59,536
26,940	Invesco FD MNGRS Corporate Bond UK Z	57,881
315	XTrackers (IE) PLC RUSSELL 2000 UCITS ETF IC	55,612
2,587	Janus Henderson JHFC GBL LIFE SCI U	55,543
5,200	Pimco Global Advis Sel UK BD INSTL Inc Nav	54,860

19. STOCK

	2019 £	2018 £
Group		
Training equipment and aids	5,201	7,320

20. DEBTORS

	Group		Charity	
	2019 £	2018 £	2019 £	2018 £
Trade debtors	750,713	964,375	511,517	652,271
Amounts owed by group undertakings	-	-	39,668	102,745
Prepayments and accrued income	217,936	182,098	216,103	178,008
	968,649	1,146,473	767,288	933,024

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21. CURRENT ASSET INVESTMENTS

The investments comprise funds deposited with Charities Official Investment Fund (COIF). The funds are held by the divisions of St John Ambulance in Wales (Priory for Wales), through which the Charity operates in Wales, and are not realisable without the agreement of the Charity's trustees.

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Mortgages and loans (Note 24)	35,458	36,277	35,458	36,277
Trade creditors	176,144	261,337	127,293	222,145
Other creditors and accruals	327,049	224,886	310,880	210,107
Taxation and social security	160,666	197,261	160,666	197,261
Deferred income	104,491	132,691	-	-
Finance leases (Note 24)	35,690	59,647	35,690	59,647
	839,498	912,099	669,987	725,437

Deferred income for the current year includes £103,240 of invoices raised in 2019 for 2020 course fees. These will be released in 2020.

Deferred income in 2018 included £131,558 of invoices raised in 2018 for 2019 course fees. These were released in 2019.

23. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Mortgages (Note 24)	123,108	157,747	123,108	157,747
Finance leases (Note 24)	22,730	58,420	22,730	58,420
	145,838	216,167	145,838	216,167

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24. LOANS AND OTHER BORROWINGS

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Mortgages	158,565	194,024	158,565	194,024
Maturity of financial liabilities				
In one year or less, or on demand	35,458	36,277	35,458	36,277
In more than one year, but not more than two years	35,458	35,458	35,458	35,458
In more than two years, but not more than five years	87,649	106,375	87,649	106,375
In more than five years	-	15,914	-	15,914

The above figures comprise two mortgages with original principal sums of £450,000 and £180,000. Both mortgages are secured on properties, are payable in monthly instalments, and carry fixed interest rates of 2.25% and 3.25% above base respectively.

Finance leases are repayable over a total period of five years.

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Finance Leases				
Within one year	35,690	59,647	35,690	59,647
In more than one year	22,730	58,420	22,730	58,420

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25. FINANCIAL COMMITMENTS

a) Financial commitments

At 31 December 2019, commitments under operating leases were as follows:

	2019	2018
	£	£
Motor vehicles		
Leases which expire in:		
Less than one year	5,299	5,299
One to two years	1,325	5,299
Two to five years	-	1,325
	<u> </u>	<u> </u>

	2019	2018
	£	£
Property		
Leases which expire in:		
Less than one year	29,730	15,980
One to two years	28,750	-
Two to five years	7,500	-
	<u> </u>	<u> </u>

	2019	2018
	£	£
Office equipment		
Leases which expire in:		
Less than one year	4,402	4,423
One to two years	4,100	3,589
Two to five years	2,692	3,950
	<u> </u>	<u> </u>

26. FINANCIAL INSTRUMENTS

	2019	2018
	£	£
Carrying amount of financial assets		
Investments measured at fair value	2,098,901	1,891,920
Debt instruments measured at amortised cost	990,263	1,547,401
	<u>3,089,164</u>	<u>3,439,321</u>
 Carrying amount of financial liabilities		
 Measured at amortised cost	<u>(628,218)</u>	<u>(744,343)</u>

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27. RESTRICTED FUNDS

Group and Charity	At 1 January 2019 £	Income £	Expend- iture £	At 31 December 2019 £
Building purchases and maintenance	988,732	-	(30,532)	958,200
Medical vehicle purchases and maintenance	313,237	-	(43,299)	269,938
Community care	-	4,851	-	4,851
Local and sundry funds	132,501	87,389	(83,843)	136,047
Volunteer development and welfare	41,156	82,952	(82,952)	41,156
Training funds	215	-	(215)	-
Medical equipment purchases	628	-	(628)	-
Overseas projects	-	13,420	(13,420)	-
	1,476,469	188,612	(254,889)	1,410,192

Group and Charity	At January 2018 £	Income £	Expend- iture £	Transfers	At 31 December 2018 £
Building purchases and maintenance	1,019,264	-	(30,532)	-	988,732
Medical vehicle purchases and maintenance	85,224	291,586	(63,573)	-	313,237
Community care	-	14,314	(60,937)	46,623	-
Local and sundry funds	198,887	49,245	(69,008)	(46,623)	132,501
Volunteer development and welfare	19,367	87,390	(65,601)	-	41,156
Training funds	-	215	-	-	215
Medical equipment purchases	2,047	-	(1,419)	-	628
Overseas projects	-	8,605	(8,605)	-	-
	1,324,789	451,355	(299,675)	-	1,476,469

These funds represent:

- **Building purchases and maintenance** – funds specifically raised for capital purchases of buildings used in furtherance of SJCW's charitable objectives, and towards the maintenance of existing buildings.
- **Medical vehicle purchases and maintenance** – funds raised for the purchase of ambulances and other transport vehicles, and for the maintenance of existing vehicles.
- **Community care** – donations given for specific community projects, such as the humanitarian trip to India, and baby safe courses for young mothers in Wales.

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27. RESTRICTED FUNDS (continued)

- **Local and sundry funds** - funds administered by local units for meeting the costs of specific activities.
- **Volunteer development and welfare** – comprises funds for youth and adult volunteer activities.
- **Training funds** – funds to support and develop training programmes and activities.
- **Medical equipment purchase** – funds to purchase medical equipment to support the first aid work of our volunteers.
- **Overseas projects** – funds to support the St John Eye Hospital in Jerusalem.

28. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2019

	Other charitable funds £	Designated funds £	Fixed asset property reserve £	Revaluation reserve £	Heritage assets reserve £	Restricted funds £	Total funds £
Group							
Heritage assets	-	-	-	-	114,730	-	114,730
Tangible fixed assets	640,462	-	2,270,542	650,950	-	1,351,677	4,913,631
Intangible fixed assets	12,708	-	-	-	-	-	12,708
Investment assets	730,172	1,368,729	-	-	-	-	2,098,901
Current assets	-	1,154,885	-	-	-	58,515	1,213,400
Current liabilities	(839,498)	-	-	-	-	-	(839,498)
Long term liabilities	(145,838)	-	-	-	-	-	(145,838)
At 31 December 2019	<u>398,006</u>	<u>2,523,614</u>	<u>2,270,542</u>	<u>650,950</u>	<u>114,730</u>	<u>1,410,192</u>	<u>7,368,034</u>
Charity							
Heritage assets	-	-	-	-	114,730	-	114,730
Tangible fixed assets	637,877	-	2,263,092	458,400	-	1,351,677	4,711,046
Intangible fixed assets	12,708	-	-	-	-	-	12,708
Investment assets	620,859	1,578,102	-	-	-	-	2,198,961
Current assets	-	945,512	-	-	-	58,515	1,004,027
Current liabilities	(669,987)	-	-	-	-	-	(669,987)
Long term liabilities	(145,838)	-	-	-	-	-	(145,838)
At 31 December 2019	<u>455,619</u>	<u>2,523,614</u>	<u>2,263,092</u>	<u>458,400</u>	<u>114,730</u>	<u>1,410,192</u>	<u>7,225,647</u>

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28. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

2018

	Other charitable funds £	Designated funds £	Fixed asset property reserve £	Revaluation reserve £	Heritage assets reserve £	Restricted funds £	Total funds £
Group							
Heritage assets	-	-	-	-	114,730	-	114,730
Tangible fixed assets	781,225	-	2,163,120	680,430	-	1,412,008	5,036,783
Intangible fixed assets	32,725	-	-	-	-	-	32,725
Investment assets	1,296,977	594,943	-	-	-	-	1,891,920
Current assets	-	1,974,641	-	-	-	64,461	2,039,102
Current liabilities	(912,099)	-	-	-	-	-	(912,099)
Long term liabilities	(216,167)	-	-	-	-	-	(216,167)
At 31 December 2018	982,661	2,569,584	2,163,120	680,430	114,730	1,476,469	7,986,994

2018

	Other charitable funds £	Designated funds £	Fixed asset property reserve £	Revaluation reserve £	Heritage assets reserve £	Restricted funds £	Total funds £
Charity							
Heritage assets	-	-	-	-	114,730	-	114,730
Tangible fixed assets	776,988	-	2,155,670	487,880	-	1,412,008	4,832,546
Intangible fixed assets	32,725	-	-	-	-	-	32,725
Investment assets	1,172,555	819,425	-	-	-	-	1,991,980
Current assets	-	1,750,159	-	-	-	64,461	1,814,620
Current liabilities	(725,438)	-	-	-	-	-	(725,438)
Long term liabilities	(216,167)	-	-	-	-	-	(216,167)
At 31 December 2018	1,040,663	2,569,584	2,155,670	487,880	114,730	1,476,469	7,844,996

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29. TOTAL FUNDS

2019

	Other charitable funds £	Designated funds £	Fixed asset property reserve £	Revaluation reserve £	Heritage assets reserve £	Restricted funds £	Total funds £
Group							
At 1 January 2019	982,661	2,569,584	2,163,120	680,430	114,730	1,476,469	7,986,994
Net movement in funds	(584,655)	(45,970)	107,422	(29,480)	-	(66,277)	(618,960)
At 31 December 2019	<u>398,006</u>	<u>2,523,614</u>	<u>2,270,542</u>	<u>650,950</u>	<u>114,730</u>	<u>1,410,192</u>	<u>7,368,034</u>
Charity							
At 1 January 2019	1,040,663	2,569,584	2,155,670	487,880	114,730	1,476,469	7,844,996
Net movement in funds	(585,044)	(45,970)	107,422	(29,480)	-	(66,277)	(619,349)
At 31 December 2019	<u>455,619</u>	<u>2,523,614</u>	<u>2,263,092</u>	<u>458,400</u>	<u>114,730</u>	<u>1,410,192</u>	<u>7,225,647</u>

2018

	Other charitable funds £	Designated funds £	Fixed asset property reserve £	Revaluation reserve £	Heritage assets reserve £	Restricted funds £	Total funds £
Group							
At 1 January 2018	1,829,798	2,157,672	2,506,920	710,841	114,730	1,324,789	8,644,750
Net movement in funds	(847,137)	411,912	(343,800)	(30,411)	-	151,680	(657,756)
At 31 December 2018	<u>982,661</u>	<u>2,569,584</u>	<u>2,163,120</u>	<u>680,430</u>	<u>114,730</u>	<u>1,476,469</u>	<u>7,986,994</u>
Charity							
At 1 January 2018	1,887,378	2,157,672	2,499,470	518,291	114,730	1,324,789	8,502,330
Net movement in funds	(846,715)	411,912	(343,800)	(30,411)	-	151,680	(657,334)
At 31 December 2018	<u>1,040,663</u>	<u>2,569,584</u>	<u>2,155,670</u>	<u>487,880</u>	<u>114,730</u>	<u>1,476,469</u>	<u>7,844,996</u>

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30. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group	
	2019	2018
	£	£
Net Income/(expenditure) for the reporting period (as per the statement of financial activities)	(618,958)	(657,756)
<i>Adjustments for:</i>		
Depreciation charges	313,585	348,565
Amortisation charges	20,017	20,016
(Profit)/loss on sale of fixed assets	(36,039)	-
Finance cost	16,621	20,660
(Gains)/losses on investments	(219,074)	175,255
Dividends, interest and rents from investments	(69,305)	(68,537)
(Increase)/decrease in stocks	2,119	(1,152)
(Increase)/decrease in debtors	177,824	(328,335)
Increase/(decrease) in creditors	(47,824)	139,265
Net cash used in operating activities	<u>(461,034)</u>	<u>(352,019)</u>

31. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019	2018
	£	£
Cash in hand	179,860	529,240
Short term deposit accounts	59,690	356,069
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>239,550</u>	<u>885,309</u>

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32. ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance £	Cash-flows £	New finance leases £	Interest changes £	Other non-cash changes £	Balance carried forward £
Cash	529,240	(345,880)	-	(3,500)	-	179,860
Cash equivalents	356,069	(296,379)	-	-	-	59,690
	885,309	(642,259)	-	(3,500)	-	239,550
Loans falling due within one year	(36,277)	41,343	-	(5,884)	(35,459)	(36,277)
Bank loans falling due after more than one year	(157,747)	-	-	-	35,459	(122,288)
Finance lease obligations	(118,067)	63,225	-	(3,578)	-	(58,420)
Total	573,218	(537,691)	-	(12,962)	-	22,565

33. POST BALANCE SHEET EVENTS

Subsequent to the year end the charity changed its operating name to St John Ambulance Cymru on 2 April 2020.

Futhermore the charity has been impacted by the effects of the global Covid-19 pandemic. The investment portfolio (see note 18) has suffered a significant reduction in market value and the charity is forecasting losses suffered through its Charitable Social Enterprises. The trustees remain confident in the charity having a successful future and that it is appropriate to prepare these accounts on the going concern basis.

34. RELATED PARTY TRANSACTIONS

Due to the nature of the Order's operations and its trustee membership being drawn from a broad cross-section of the business community, it is inevitable that transactions will take place with organisations in which a trustee of the Order may have an interest. Professor Kevin Davies was appointed to the Board of Trustees on 24 June 2017. Professor Davies is a non-executive director of the Welsh Ambulance Service NHS Trust, which is a customer; however he has no direct involvement in procurement decisions.

35. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

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36. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £
Income and endowments from:				
Donations and legacies	4	1,102,148	300,191	1,402,339
Other trading activities	6	131,714	-	131,714
Investments	7	68,537	-	68,537
		<u>1,302,399</u>	<u>300,191</u>	<u>1,602,590</u>
Charitable activities				
Provision of first aid and youth development	5			
	8	1,435,255	151,164	1,586,419
Ambulance and transport services		2,540,985	-	2,540,985
First aid training		1,351,256	-	1,351,256
First aid products		133,361	-	133,361
		<u>5,460,857</u>	<u>151,164</u>	<u>5,612,021</u>
Total income and endowments		<u>6,763,256</u>	<u>451,355</u>	<u>7,214,611</u>
Expenditure on:				
Raising funds	9	745,403	21,139	766,542
Charitable activities				
Provision of first aid and youth development	8,10	2,445,582	203,653	2,649,235
Ambulance and transport services	10	3,021,270	-	3,021,270
First aid training	10	1,041,333	74,883	1,116,216
First aid products	10	122,321	-	122,321
		<u>6,630,506</u>	<u>278,536</u>	<u>6,909,042</u>
Governance	10	21,535	-	21,535
Total expenditure		<u>7,397,444</u>	<u>299,675</u>	<u>7,697,119</u>
Net gains/(losses) on investments				
Realised gain/(loss) on investment assets	18	(26,179)	-	(26,179)
Unrealised gain on investment assets	18	(149,069)	-	(149,069)
Net income/(expenditure)		<u>(809,436)</u>	<u>151,680</u>	<u>(657,756)</u>
Other recognised gains/losses:				
Profit on sale of assets		-	-	-
Net movement in funds		<u>(809,436)</u>	<u>151,680</u>	<u>(657,756)</u>
Reconciliation of Funds				
Total funds brought forward	26,28	7,319,961	1,324,789	8,644,750
Total funds carried forward	28,29	<u>6,510,525</u>	<u>1,476,469</u>	<u>7,986,994</u>

