

**REGISTERED CHARITY NUMBER: 1155175**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2019  
for  
Dream-A-Way CIO**

Waterman Brown  
10 Oaktree Place  
Matford Business Park  
Exeter  
Devon  
EX2 8WA

**Dream-A-Way CIO**

**Contents of the Financial Statements  
for the Year Ended 31 December 2019**

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## **Dream-A-Way CIO**

### **Report of the Trustees for the Year Ended 31 December 2019**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1155175

##### **Principal address**

66 Bishops Way  
Exeter  
Devon  
EX2 7PF

##### **Trustees**

J Merrett	
Mrs G Freeman	
D Galliford	
Mrs T Kingdom	
A Johnson	- appointed 1/5/2019
P Roberts	- appointed 22/9/2019

##### **Independent examiner**

SPF Accountancy Ltd  
10 Oaktree Place  
Matford Business Park  
Exeter  
Devon  
EX2 8WA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **ON BEHALF OF THE BOARD:**



.....  
D Galliford - Trustee

Date: 10/8/20.....

**Independent Examiner's Report to the Trustees of  
Dream-A-Way CIO**

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I report on the accounts for the year ended 31 December 2019 set out on pages three to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*SPF Accountancy Ltd*

SPF Accountancy Ltd  
10 Oaktree Place  
Matford Business Park  
Exeter  
Devon  
EX2 8WA

Date: 17/8/2020

**Dream-A-Way CIO****Statement of Financial Activities  
for the Year Ended 31 December 2019**

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		Year Ended 31/12/19 Unrestricted fund £	Year Ended 31/12/18 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Investment income	2	122	122
<b>Incoming resources from charitable activities</b>			
General Fundraising		119,521	142,957
<b>Other incoming resources</b>		<u>6,710</u>	<u>12,096</u>
<b>Total incoming resources</b>		126,231	155,175
 <b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
General Fundraising		118,487	153,171
<b>Governance costs</b>		400	400
<b>Other resources expended</b>		<u>-</u>	<u>-</u>
<b>Total resources expended</b>		<u>118,887</u>	<u>153,571</u>
 <b>NET INCOMING RESOURCES</b>		7,466	1,604
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>405,536</u>	<u>403,932</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>413,002</u></u>	<u><u>405,536</u></u>

The notes form part of these financial statements



**Dream-A-Way CIO****Balance Sheet  
At 31 December 2019**

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		31/12/19 Unrestricted fund £	31/12/18 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	4	210,996	276,355
<b>CURRENT ASSETS</b>			
Debtors	5	54,842	59,961
Cash at bank		<u>152,007</u>	<u>79,263</u>
		206,849	139,224
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,900)	(8,100)
		<u>203,949</u>	<u>131,124</u>
<b>NET CURRENT ASSETS</b>			
		414,945	407,479
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>PROVISIONS FOR LIABILITIES</b>	7	(1,943)	(1,943)
		<u>413,002</u>	<u>405,536</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	8		
Unrestricted funds		<u>413,002</u>	<u>405,536</u>
<b>TOTAL FUNDS</b>		<u>413,002</u>	<u>405,536</u>

The notes form part of these financial statements

**Dream-A-Way CIO**

**Balance Sheet - continued**  
**At 31 December 2019**

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The financial statements were approved by the Board of Trustees on 10/8/20 and were signed on its behalf by:

  
.....  
D Galliford -Trustee

  
.....  
J Merrett -Trustee

The notes form part of these financial statements

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**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravans	- 10% on cost
Equipment and fixtures	- 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	Year Ended 31/12/19	Year Ended 31/12/18
	£	£
Deposit account interest	<u>122</u>	<u>122</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the period ended 31 December 2018.

**Trustees' expenses**

There were no trustees' expenses were paid for the year ended 31 December 2019 nor for the period ended 31 December 2018.

**4. TANGIBLE FIXED ASSETS**

	Caravans £	Equipment and fixtures £	Totals £
<b>COST</b>			
At 1 January 2019	391,747	7,300	399,047
Additions	-	-	-
Disposals	(79,240)	-	(79,240)
At 31 December 2019	<u>312,507</u>	<u>7,300</u>	<u>319,807</u>
<b>DEPRECIATION</b>			
At 1 January 2019	120,211	2,481	122,692
Charge for year	30,416	1,023	31,439
Eliminated on disposal	(45,320)	-	(45,320)
At 31 December 2019	<u>105,307</u>	<u>3,504</u>	<u>108,811</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>207,200</u>	<u>3,796</u>	<u>210,996</u>
At 31 December 2017	<u>271,536</u>	<u>4,819</u>	<u>276,355</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19 £	31/12/18 £
Other debtors	<u>54,842</u>	<u>59,961</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19 £	31/12/18 £
Other creditors	<u>2,900</u>	<u>8,100</u>

**Dream-A-Way CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**7. PROVISIONS FOR LIABILITIES**

	31/12/19	31/12/18
	£	£
Provision for FA Replacement	<u>1,943</u>	<u>1,943</u>

**8. MOVEMENT IN FUNDS**

	At 1/1/19	Net movement in funds	At 31/12/19
	£	£	£
<b>Unrestricted funds</b>			
General fund	405,536	7,466	413,002
	<u>405,536</u>	<u>7,466</u>	<u>413,002</u>
<b>TOTAL FUNDS</b>	<u>405,536</u>	<u>7,466</u>	<u>413,002</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	126,353	(118,887)	7,466
	<u>126,353</u>	<u>(118,887)</u>	<u>7,466</u>
<b>TOTAL FUNDS</b>	<u>126,353</u>	<u>(118,887)</u>	<u>7,466</u>

**Dream-A-Way CIO****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019**

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	Year Ended 31/12/19 £	Year Ended 31/12/18 £
<b>INCOMING RESOURCES</b>		
<b>Investment income</b>		
Deposit account interest	122	122
<b>Incoming resources from charitable activities</b>		
Caravan receipts	48,069	45,890
Collection boxes	6,826	9,800
Golf day	-	26,100
Gift aid	-	670
Sundry donations	58,767	53,578
Exeter Foundation	5,859	6,919
	<u>119,521</u>	<u>142,957</u>
<b>Other incoming resources</b>		
Gain on sale of tangible fixed assets	6,710	12,096
	<u>6,710</u>	<u>12,096</u>
<b>Total incoming resources</b>	126,231	155,175
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Caravan running costs and site fees	59,153	63,809
Outings	7,135	7,307
Sponsored event costs	1,986	645
Sundry donations	14,296	37,210
	<u>82,570</u>	<u>108,971</u>
<b>Governance costs</b>		
Accountancy	400	400
	<u>400</u>	<u>400</u>

This page does not form part of the statutory financial statements

**Dream-A-Way CIO****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019**

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	Year Ended 31/12/19 £	Year Ended 31/12/18 £
<b>Support costs</b>		
<b>Other</b>		
Insurance	3,742	3,681
Office supplies	185	399
Repairs and renewals	299	457
Bank charges	252	-
Depreciation of caravans	30,416	38,340
Depreciation of equipment and fixtures	<u>1,023</u>	<u>1,323</u>
	<u>35,917</u>	<u>44,200</u>
<b>Total resources expended</b>	<u>118,887</u>	<u>153,571</u>
<b>Net income</b>	<u><u>7,466</u></u>	<u><u>1,604</u></u>

This page does not form part of the statutory financial statements

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