

REGISTERED COMPANY NUMBER: 09683130 (England and Wales)

REGISTERED CHARITY NUMBER: 1172625

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2019
for
LOVE YOUR COMMUNITY

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

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for the Year Ended 31 July 2019

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Report of the Trustees
for the Year Ended 31 July 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09683130 (England and Wales)

Registered Charity number

1172625

Registered office

St Birinus House Langley Hill
Calcot
Reading
Berkshire
RG31 4QX

Trustees

G H Bates
G J Bowden
Ms G Morris
G C G Owen

Company Secretary

J M Ansell

Approved by order of the board of trustees on and signed on its behalf by:

.....
G C G Owen - Trustee

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Statement of Financial Activities
for the Year Ended 31 July 2019

	Notes	31.7.19 Unrestricted fund £	31.7.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	102,901	85,407
Investment income	3	23	5
Other income		337	-
Total		<u>103,261</u>	<u>85,412</u>
EXPENDITURE ON			
Raising funds		81,344	77,909
Other		8,754	6,970
Total		<u>90,098</u>	<u>84,879</u>
NET INCOME		<u>13,163</u>	<u>533</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(2,508)	(3,040)
TOTAL FUNDS CARRIED FORWARD		<u><u>10,655</u></u>	<u><u>(2,507)</u></u>

The notes form part of these financial statements

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Balance Sheet
At 31 July 2019

	Notes	31.7.19 Unrestricted fund £	31.7.18 Total funds £
CURRENT ASSETS			
Debtors	8	-	81
Cash at bank and in hand		35,668	21,509
		<hr/>	<hr/>
		35,668	21,590
 CREDITORS			
Amounts falling due within one year	9	(25,013)	(24,097)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)			
		10,655	(2,507)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		10,655	(2,507)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)			
		10,655	(2,507)
		<hr/> <hr/>	<hr/> <hr/>
 FUNDS			
Unrestricted funds	10	10,655	(2,507)
		<hr/>	<hr/>
TOTAL FUNDS			
		10,655	(2,507)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

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Balance Sheet - continued

At 31 July 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
G C G Owen -Trustee

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Notes to the Financial Statements for the Year Ended 31 July 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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Notes to the Financial Statements - continued for the Year Ended 31 July 2019

2. OTHER TRADING ACTIVITIES

	31.7.19	31.7.18
	£	£
Fees received	100,369	82,214
Uniform, trips fee etc.	2,532	3,193
	<u>102,901</u>	<u>85,407</u>

3. INVESTMENT INCOME

	31.7.19	31.7.18
	£	£
Deposit account interest	<u>23</u>	<u>5</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.19	31.7.18
	£	£
Other operating leases	<u>18,000</u>	<u>18,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2019 nor for the year ended 31 July 2018.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.19	31.7.18
Trustees & Employees	<u>7</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	85,407
Investment income	5
	<hr/>
Total	85,412
 EXPENDITURE ON	
Raising funds	77,909
Other	6,970
	<hr/>
Total	84,879
	<hr/>
NET INCOME	533
 RECONCILIATION OF FUNDS	
Total funds brought forward	(3,040)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>(2,507)</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Pensions	-	81
	<hr/> <hr/>	<hr/> <hr/>

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Social security and other taxes	1,014	475
Pensions liability	365	-
Other creditors	202	202
Accrued expenses	23,432	23,420
	25,013	24,097
	25,013	24,097

10. MOVEMENT IN FUNDS

	At 1.8.18	Net movement in funds	At 31.7.19
	£	£	£
Unrestricted funds			
General fund	(2,508)	13,163	10,655
	(2,508)	13,163	10,655
TOTAL FUNDS	(2,508)	13,163	10,655

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,261	(90,098)	13,163
	103,261	(90,098)	13,163
TOTAL FUNDS	103,261	(90,098)	13,163

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.17 £	Net movement in funds £	At 31.7.18 £
Unrestricted Funds			
General fund	(3,040)	533	(2,507)
	_____	_____	_____
TOTAL FUNDS	<u>(3,040)</u>	<u>533</u>	<u>(2,507)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,412	(84,879)	533
	_____	_____	_____
TOTAL FUNDS	<u>85,412</u>	<u>(84,879)</u>	<u>533</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.17 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	(3,040)	13,696	10,656
	_____	_____	_____
TOTAL FUNDS	<u>(3,040)</u>	<u>13,696</u>	<u>10,656</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,673	(174,977)	13,696
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>188,673</u>	<u>(174,977)</u>	<u>13,696</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2019.

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Detailed Statement of Financial Activities
for the Year Ended 31 July 2019

	31.7.19	31.7.18
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fees received	100,369	82,214
Uniform, trips fee etc.	2,532	3,193
	<hr/>	<hr/>
	102,901	85,407
Investment income		
Deposit account interest	23	5
Other income		
Insurance Receipts	337	-
	<hr/>	<hr/>
Total incoming resources	103,261	85,412
EXPENDITURE		
Raising donations and legacies		
Other operating leases	18,000	18,000
Uniform, trip fee etc.	3,010	1,908
	<hr/>	<hr/>
	21,010	19,908
Other trading activities		
Wages	59,445	57,647
Pensions	889	354
	<hr/>	<hr/>
	60,334	58,001
Support costs		
Management		
Rates and water	-	268
Insurance	623	1,152
Light and heat	1,814	851
Carried forward	2,437	2,271

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities
for the Year Ended 31 July 2019

	31.7.19	31.7.18
	£	£
Management		
Brought forward	2,437	2,271
Telephone	397	506
Postage and stationery	598	994
Advertising	584	378
Sundries	34	-
Cleaning	290	333
Subscription	112	375
Council Tax	390	-
Repairs and renewals	960	(1,704)
	<hr/>	<hr/>
	5,802	3,153
Finance		
Bank charges	226	200
Information technology		
Software licences	439	438
Other		
Staff training and welfare	685	363
Equipment	12	918
	<hr/>	<hr/>
	697	1,281
Governance costs		
Accountancy fees	776	732
Other legal & professional fee	814	1,166
	<hr/>	<hr/>
	1,590	1,898
Total resources expended	<hr/>	<hr/>
	90,098	84,879
	<hr/>	<hr/>
Net income	13,163	533
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