

BOREALIS THEATRE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2019

The trustees present their report and financial statements for the year ended 30 September 2019. The company was incorporated on 13 September 2007 as a company limited by guarantee and subsequently registered as a charity by the charities commission.

Principal activities

The principal activity of the company is to promote the arts and education in the arts, in particular the theatre and dramatic arts.

Review of the Business

In the year under review the charity was involved in the production of two events, Another Vote and Never again, two productions staged to enable debate on a variety of issues including, from the charity's viewpoint, the creative industries.

Trustees

The following have served as trustees during the year.

As a company limited by guarantee, none of the trustees has any interest in shares of the company.

	Appointed
Miss C Andersson	13 September 2007
Ms Sissi Liechtenstein	16 October 2012
Ms Amanda Waggott	16 October 2012

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Miss C Andersson

Director	Date	8 September 2020
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BOREALIS THEATRE LIMITED

ACCOUNTANTS REPORT

In accordance with our letter of engagement dated 25 June 2010, we have prepared the financial statements set out on pages 3 to 5, without audit, from the accounting records, information and explanations which you have provided to us.

This report is made to the Company's Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2019 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements .

M.F.Scorer
Scorer Accounting Services

33 Waring Drive
Orpington
Kent
BR6 6DN

8 September 2020

BOREALIS THEATRE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	£	£
Charitable Activities		
Charitable activities undertaken	47,897	(0)
Funded by		
Donations Received	32,570	341
Ticket Income	15,819	0
Gift Aid	0	(438)
	<u>48,389</u>	<u>(97)</u>
Excess of Funding Income over Expenditure	492	
Excess of Expenditure over Donations Received	<u><u></u></u>	<u><u>(97)</u></u>
Operations		
Income		
Fundraising Activities	0	0
Interest Received	0	0
Expenditure		
Professional Fees	163	113
Interest Paid	0	0
Other Operating Expenses	<u>439</u>	<u>422</u>
	<u>602</u>	<u>535</u>
Excess of Operating Expenditure over Income	<u><u>(602)</u></u>	<u><u>(535)</u></u>
Excess of Total Expenditure over Income	<u><u>(110)</u></u>	<u><u>(632)</u></u>

BOREALIS THEATRE LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2019

		2019	2018
	Notes	£	£
Current assets			
Debtors	5	0	0
Cash at bank and in hand		<u>5,148</u>	<u>1,031</u>
		5,148	1,031
Creditors			
Amounts falling due within one year	6	<u>5,097</u>	<u>870</u>
Net current liabilities		51	161
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>51</u></u>	<u><u>161</u></u>
 SHARE CAPITAL		 0	 0
INCOME AND EXPENDITURE ACCOUNT	7	51	161
		<u><u>51</u></u>	<u><u>161</u></u>

- a) For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to the small companies regime.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors/trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on: 8 September 2020

And signed on their behalf by:

Miss C Andersson

Director/Trustee

BOREALIS THEATRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Share Capital

The company is limited by guarantee and does not have a share capital

3 Taxation

No provision for taxation has been made on the basis that all of the company's income and gains will be applied for charitable purposes only.

4 Related Party Transaction

Miss C Andersson is a trustee of the charity. She is also the producer of the charity's productions.

For these services she received fees of £1,000 (2018 -£nil)

As at 30 September 2019, Miss Andersson was owed £527 by the charity.

5 Debtors

	2019 £	2018 £
Gift Aid receivable	0	0
Production work in progress	0	0
Other Debtors	0	0
	<u>0</u>	<u>0</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Director's account	527	657
Accrued Expenses	4,570	213
	<u>5,097</u>	<u>870</u>

Included in accrued expenses is a net figure of £4295, being a cost of production less a donation received, both after 30 September 2019

7 Statement of movements on reserves

	£
Income and Expenditure Account	
Brought Forward	161
Excess of Expenditure over Income for the year	(110)
	<u>51</u>
Balance at 30 September 2019	<u>51</u>

BOREALIS THEATRE LIMITED
MANAGEMENT INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	£	£
Income		
Donations Received	32,570	341
Gift Aid Received	0	(438)
Income from Productions	15,819	0
Interest Received	0	0
Total Income	<u>48,389</u>	<u>(97)</u>
Expenses		
Expenses of Productions	47,897	0
Bank and Credit Card Charges	98	81
Trustees Insurance	341	341
Stationery and Printing	0	0
Professional Fees	163	113
Miscellaneous Expenses	0	0
	<u>48,499</u>	<u>535</u>
Excess of Expenditure over Income	<u><u>(110)</u></u>	<u><u>(632)</u></u>