
KIDZ KLUB BRIGHTON & HOVE LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

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KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2019**

Trustees

David Etherton
Pauline Ransom
Kathleen Price (resigned 31 October 2018)
Connor Pope
Ronald White (appointed 2 November 2018)
Emily Kenward (appointed 20 March 2019)

Company registered number

6596828

Charity registered number

1126869

Registered office

52 Station Road
Portslade
Brighton
BN41 1DF

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2018 to 31 August 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Structure, governance and management

● **CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19/05/2008.

The principal object of the company is the advancement of education on the basis of the principles of the Christian Faith in Brighton and Hove and the surrounding area.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Directors are appointed in line with the rules contained in the Memorandum and Articles of Association and must be in full agreement with the aims and objectives of the charity.

Due regard is taken of other charity experience and any specialist skills which may enhance the contribution of a candidate to the charity if elected. A DBS check is mandatory and all Directors must sign a declaration which includes a conflict of interest clause.

● **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New Directors are supplied with information published by the Charity Commission on the responsibilities and expectations of those appointed to charity work.

Latest accounts and statutory information are provided and whatever interview time the new appointee requires with other Directors or senior managers is made available.

Directors are required to undertake training as and when the need arises in order to ensure that they are up to date with the legal requirements of the role.

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charitable company is based in Brighton and Hove and works in the surrounding area.

The charity is governed by the three Director/Trustees supported by three experienced youth workers employed by the charity and by volunteers.

The charity works in partnership with local churches helping youth groups to serve their local communities.

KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2019

Objectives and Activities

● **POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit.

The charitable company is a non-governmental, non-political organisation formed on 19th May, 2008. The Articles of Association define the objectives as being:

- * The advancement of education on the basis of the principles of the Christian Faith in Brighton and Hove and the surrounding area.
- * Fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the company.

Achievements and performance

● **REVIEW OF ACTIVITIES**

This year we marked the 10th anniversary of the charity with a fantastic birthday celebration dinner for many friends and supporters. Not only did this provide an opportunity to raise funds and thank supporters, but to hear from some young people and their families about how Kidz Klub has had a positive impact on their lives.

The charity has continued to encourage young helpers to take increasing responsibility and develop teamwork skill as well as provide opportunities for internships. Kidz Klub is not just about serving 'kidz' today but training up the leaders of tomorrow.

The highlight of the year was taking a record 108 youth and team away for 'The Time Of Your Life' six day residential trip. This provided a fantastic time of adventure, sport, games and craft but also of teaching, worship and mentoring. This included developing the leadership skills of the brilliant 'trainee team' of 16-17 year olds. Many of the young people would never have such opportunities if it wasn't for Kidz Klub.

Other trips included our 4th trip to May Camp and taking 40 youth to Dalesdown for the weekend. Again, this provides an opportunity for young people, many from some of the most deprived areas of the greater Brighton & Hove area, to be challenged, to grow in the love of God and, of course, to have fun.

Our five weekly Kidz Klubs have continued to flourish across the wider Brighton and Hove area. As always we seek to work in partnership with local churches, providing safe but fun places for children. Our range of activities have included games, craft, competitions, movies, dressing up, sport and trips out for our 'best behaved' kidz.

Each Kidz Klub has grown its own weekly youth club, which are keenly attended. On average the charity is in contact with about 200 children and young people every week. They are served by around 45 volunteers aged from 16 to 80! We are grateful for their dedication, care and support week by week.

We continue to get lovely comments from parents about how we have supported their children through difficult times, and helped them to grow in confidence, maturity and responsibility.

● **INVESTMENT POLICY**

The directors have power to make investments as they see fit.

As all funds are used as they become available there are no funds available for investment.

KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2019

Financial review

• **RISK MANAGEMENT**

The directors are confident that risks are kept to a minimum through strict financial control with regular reviews and annual audit. The directors consider that the main risk to the company would be a reduction in the size of the membership or its ability and desire to give. This risk is managed through regular reporting of giving trends and active development of the growing vision. As already reported, membership has increased and the directors are confident that it will continue increasing at this time.

• **PRINCIPAL FUNDING**

During the year the charitable company made an unrestricted surplus of £9,961 (2018 - £696).

• **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Kidz Klub Brighton & Hove Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 9 March 2020 and signed on their behalf by:

David Etherton

KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIDZ KLUB BRIGHTON & HOVE LIMITED
(the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2019.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 9 March 2020

N M Baldwin BA(Econ) FCA DChA

BALDWIN SCOFIELD ACCOUNTANCY LLP

Chartered Accountants

KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
INCOME FROM:					
Donations and legacies	2	90,416	43,000	133,416	<i>113,949</i>
Charitable activities	4	18,045	-	18,045	<i>10,944</i>
Investments	3	4	-	4	<i>-</i>
TOTAL INCOME		108,465	43,000	151,465	<i>124,893</i>
EXPENDITURE ON:					
Charitable activities	5	112,551	21,850	134,401	<i>122,014</i>
TOTAL EXPENDITURE	7	112,551	21,850	134,401	<i>122,014</i>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(4,086)	21,150	17,064	<i>2,879</i>
NET MOVEMENT IN FUNDS		(4,086)	21,150	17,064	<i>2,879</i>
RECONCILIATION OF FUNDS:					
Total funds brought forward		8,272	10,183	18,455	<i>15,576</i>
TOTAL FUNDS CARRIED FORWARD		4,186	31,333	35,519	<i>18,455</i>

The notes on pages 8 to 15 form part of these financial statements.

KIDZ KLUB BRIGHTON & HOVE LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 6596828****BALANCE SHEET
AS AT 31 AUGUST 2019**

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	10		374		499
CURRENT ASSETS					
Debtors	11	4,485		4,587	
Cash at bank and in hand		48,846		18,029	
		53,331		22,616	
CREDITORS: amounts falling due within one year	12	(18,186)		(4,660)	
NET CURRENT ASSETS			35,145		17,956
NET ASSETS			35,519		18,455
CHARITY FUNDS					
Restricted funds	13		31,333		10,183
Unrestricted funds	13		4,186		8,272
TOTAL FUNDS			35,519		18,455

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 9 March 2020 and signed on their behalf, by:

David Etherton

The notes on pages 8 to 15 form part of these financial statements.

KIDZ KLUB BRIGHTON & HOVE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kidz Klub Brighton & Hove Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

KIDZ KLUB BRIGHTON & HOVE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% on reducing balance
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1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KIDZ KLUB BRIGHTON & HOVE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. ACCOUNTING POLICIES (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	87,416	-	87,416	80,499
Grants	3,000	43,000	46,000	33,450
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total donations and legacies	<u>90,416</u>	<u>43,000</u>	<u>133,416</u>	<u>113,949</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2018	<u>80,499</u>	<u>33,450</u>	<u>113,949</u>	

3. INVESTMENT INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment income - local cash	4	-	4	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

KIDZ KLUB BRIGHTON & HOVE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Charity incoming resources	18,045	-	18,045	10,944
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2018</i>	<u>10,944</u>	<u>-</u>	<u>10,944</u>	

5. GOVERNANCE COSTS

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Independent examination	510	-	510	480
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. DIRECT COSTS

	Total 2019 £	Total 2018 £
Subscriptions	1,153	1,283
Premises	2,341	1,675
Events	35,685	25,505
Travel	13,071	10,250
Publicity and evangelism	6,004	5,176
Computer costs	774	658
Equipment and hire	5,081	6,125
Office costs	4,175	5,652
Insurance	2,416	2,231
Sundry	26	220
Bookkeeping	1,771	2,136
Legal and professional	-	644
Bank charges	190	14
Wages and salaries	58,616	57,596
National insurance	1,487	1,481
Pension cost	976	692
Depreciation	125	166
	<u>133,891</u>	<u>121,504</u>
<i>Total 2018</i>	<u>121,504</u>	

KIDZ KLUB BRIGHTON & HOVE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	<i>Total 2018 £</i>
Direct costs of charitable activities	61,079	125	72,687	133,891	121,534
Expenditure on governance	-	-	510	510	480
	61,079	125	73,197	134,401	122,014
<i>Total 2018</i>	<i>59,769</i>	<i>166</i>	<i>62,079</i>	<i>122,014</i>	

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019 £	<i>2018 £</i>
Depreciation of tangible fixed assets:		
- owned by the charity	125	166
Independent examination	510	480

During the year, no Trustees received any remuneration (2018 - £NIL).
During the year, no Trustees received any benefits in kind (2018 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2019 £	<i>2018 £</i>
Wages and salaries	58,616	57,596
Social security costs	1,487	1,481
Other pension costs	976	692
	61,079	59,769

The average number of persons employed by the company during the year was as follows:

2019 No.	<i>2018 No.</i>
3	3

No employee received remuneration amounting to more than £60,000 in either year.

KIDZ KLUB BRIGHTON & HOVE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 September 2018 and 31 August 2019	1,555
Depreciation	
At 1 September 2018	1,056
Charge for the year	125
At 31 August 2019	1,181
Net book value	
At 31 August 2019	374
At 31 August 2018	499

11. DEBTORS

	2019 £	2018 £
Other debtors	1,359	-
Tax recoverable	3,126	4,587
	4,485	4,587

12. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	80	3,190
Other taxation and social security	1,317	1,334
Other creditors	1,351	136
Accruals and deferred income	15,438	-
	18,186	4,660

KIDZ KLUB BRIGHTON & HOVE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Unrestricted funds				
General Funds	8,272	108,465	(112,551)	4,186
Restricted funds				
Salary fund	10,183	43,000	(21,850)	31,333
Total of funds	18,455	151,465	(134,401)	35,519

The Salary fund is grant funding received for wages.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 September 2017 £	Income £	Expenditure £	Balance at 31 August 2018 £
General Funds	7,576	91,443	(90,747)	8,272
Restricted funds				
Time of your life	-	4,000	(4,000)	-
Salary fund	8,000	26,450	(24,267)	10,183
Youth fund	-	3,000	(3,000)	-
	8,000	33,450	(31,267)	10,183

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
General funds	8,272	108,465	(112,551)	4,186
Restricted funds	10,183	43,000	(21,850)	31,333
	18,455	151,465	(134,401)	35,519

KIDZ KLUB BRIGHTON & HOVE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

13. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2018 £</i>
General funds	7,576	91,443	(90,747)	8,272
Restricted funds	8,000	33,450	(31,267)	10,183
	<u>15,576</u>	<u>124,893</u>	<u>(122,014)</u>	<u>18,455</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	374	-	374
Current assets	146	31,333	31,479
Creditors due within one year	(18,185)	-	(18,185)
Difference	21,851	-	21,851
	<u>4,186</u>	<u>31,333</u>	<u>35,519</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	499	-	499
Current assets	12,432	10,183	22,615
Creditors due within one year	(4,659)	-	(4,659)
	<u>8,272</u>	<u>10,183</u>	<u>18,455</u>

15. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £976 (2018 - £692). Contributions totalling £78 (2018 - £152) were payable to the fund at the balance sheet date and are included in creditors