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REGISTERED CHARITY NUMBER 293682

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

ARA (Bristol) Ltd t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

CHARITABLE COMPANY INFORMATION

Registered Charity Number: 293682

Trustees: R Cole – Chair - deceased
J Cole
P Young
N Morgan

Secretary: N Morgan

Treasurer: W Hillier

Accountants: ARA (Bristol) Ltd t/a Adams Root & Associates
Chartered Certified Accountants
86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

Bankers: HSBC Bank Plc
817 Bath Road
Brislington
Bristol
BS4 5NR

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 OCTOBER 2019

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WHITCHURCH VILLAGE COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF WHITCHURCH VILLAGE
COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 OCTOBER 2019

The Trustees present their report with the financial statements of the charitable company for the year ended 31 October 2019.

Principal Activities

a) to promote the benefit of the inhabitants of Whitchurch and the neighbourhood without distinction of sex (gender) or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the conditions of life for the said inhabitants.

b) to establish or to secure the establishment of a Community Centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion. The Association shall have power to affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

These objects and activities are achieved by the provision of comfortable and affordable accommodation.

Review of Business

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 October 2019 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Responsibilities of the Trustees for the accounts

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES OF WHITCHURCH VILLAGE
COMMUNITY ASSOCIATION (continued)**

FOR THE YEAR ENDED 31 OCTOBER 2019

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29th August 2020 and signed on its behalf by:

N Morgan - Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WHITCHURCH VILLAGE COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 OCTOBER 2019

We report on the accounts of the charity for the year to 31 October 2019, which are set out on pages 4 to 9.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 (2) of the Charities Act 2011 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express any audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention, which gives us reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.

No other matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ARA (Bristol) Ltd t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

Date: 29th August 2020

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2019

	Note	Unrestricted Funds £	Designated Funds £	Total year ended 31/10/19 £	Total year ended 31/10/18 £
Incoming resources					
Income	2	31,487	-	31,487	25,961
Direct charitable expenditure					
Activities in furtherance of charity's objectives	3	26,366	-	26,366	29,491
		<hr/> 26,366	<hr/> -	<hr/> 26,366	<hr/> 29,491
Net incoming resources		5,121	-	5,121	(3,530)
Interest Received		154	-	154	58
Resources expended					
Telephone and fax		-	-	-	-
Stationery and postage				-	-
Subscriptions			-		-
Bank charges		-	-	-	-
Sundry expenses		-	-	-	-
Audit & accountancy		288	-	288	288
Legal and professional fees			-		-
Travel & Subsistence			-		-
Total resources expended		<hr/> 288	<hr/> -	<hr/> 288	<hr/> 288
Net movement in resources for year		4,987	-	4,987	(3,760)
Fund balance brought forward		121,339	-	121,339	125,099
Transfer between funds		-	-	-	-
Fund balance carried forward		<hr/> 126,326	<hr/> -	<hr/> 126,326	<hr/> 121,339

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2019

		31 October 2019		31 October 2018	
	Note	£	£	£	£
Tangible fixed assets					
Tangible assets	4		6,412		17,559
Current assets					
Debtors	5	3,529		2,027	
Cash at bank and in hand		<u>118,505</u>		<u>105,816</u>	
		122,034		107,843	
Creditors					
Amounts falling due within one year	6	<u>2,120</u>		<u>4,063</u>	
Net current assets			119,914		103,780
Net assets			<u>126,326</u>		<u>121,339</u>
Capital and reserves					
Unrestricted funds	7		126,326		121,339
Designated funds	8		<u>-</u>		<u>-</u>
			126,326		121,339

Approved by the trustees on 29th August 2020 and signed on its behalf by:

N. Morgan - Trustee

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

1. **Accounting policies**

Accounting convention

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

Income

Income comprises the invoiced value of goods and services supplied by the charitable company, together with grants.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Leasehold improvements	10 years
Equipment, furniture and fittings	20% straight line basis

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2019

2. Incoming Resources

Income is attributable solely to continuing operations and derives from one activity as described in the trustees' report.

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Last year 2018 £
Revenue grants, legacies & Donations	-	-	-	-
Letting of non investment property	26,779	-	26,779	25,951
Investment income	154	-	154	58
Other incoming resources	4,708	-	4,708	10
Total Incoming Resources	31,641	-	31,641	26,019

3. Direct charitable expenditure

Costs of charitable letting of non investment property	15,218	-	15,218	18,343
Depreciation of assets used for charitable purposes	11,148	-	11,148	11,148
Total	26,366	-	26,366	29,491

Costs of charitable letting of Investment property

Maintenance	1,199	4,494
Gas/electricity	3,285	3,480
Water/sewerage	289	314
Insurance	1,522	1,502
Hall cleaning and materials	8,269	7,896
Renewals	654	657
	<u>15,218</u>	<u>18,343</u>

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2019

	Equipment, furniture & fittings £	Leasehold Improvements £	
4. <u>Tangible fixed assets</u>			
Cost:			
At 1 November 2018	8,123	113,293	121,416
Additions			
At 31 October 2019	<u>8,123</u>	<u>113,293</u>	<u>121,416</u>
Depreciation:			
At 1 November 2018	8,122	95,735	103,857
Charge for the year	0	11,147	11,147
At 31 October 2019	<u>8,122</u>	<u>106,882</u>	<u>115,004</u>
Net book value:			
At 31 October 2019	<u>1</u>	<u>6,411</u>	<u>6,412</u>
Net book value:			
At 31 October 2018	<u>1</u>	<u>17,558</u>	<u>17,559</u>
5. <u>Debtors and prepayments</u>			
Amounts falling due within one year:-	2019	2018	
	£	£	
Prepayments	1,168	1,176	
Other debtors	<u>2,361</u>	<u>851</u>	
	<u>3,529</u>	<u>2,027</u>	
6. <u>Creditors</u>			
Amounts falling due within one year:-	2019	2018	
	£	£	
Accrued expenses	2,120	4,063	
Other creditors	<u>-</u>	<u>-</u>	
	<u>2,120</u>	<u>4,063</u>	

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2019

	2019	2018
	£	£
7. <u>Unrestricted funds</u>		
General fund		
Balance brought forward	121,339	125,099
Movement in the year	4,987	(3,760)
Transfer from restricted funds	-	-
	<u>126,326</u>	<u>121,339</u>

This fund is for general purposes with no restrictions applied to it at all.

	2019	2018
	£	£
8. <u>Designated funds</u>		
Balance brought forward	-	-
Movement in the year	-	-
Transfer to unrestricted funds	-	-
	<u>-</u>	<u>-</u>

These funds are for designated purposes and will be utilised against specific expenditures in future periods. The funds are restricted funds.