

Company No: 04506398
Charity No: 1094436

THE LEVANTINE FOUNDATION
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

Dub & Co
Chartered Certified Accountants
7 Torriano Mews
London NW5 2RZ

THE LEVANTINE FOUNDATION

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THE LEVANTINE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019

Reference and administrative details

Charity registration number: 1094436
Company registration number: 04506398

Registered office and
operational address: 106 St. George's Square
London
SW1V 3QY

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the year and since the year end were as follows:

P Dodds John
N Pilkington
S Press

Secretary

P Dodds John

Independent examiner

J Davies
Dub & Co
Chartered Certified Accountants
7 Torriano Mews
London
NW5 2RZ

THE LEVANTINE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2019.

The legal and administrative information set out on page 1 forms part of this report. The trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Structure, governance and management

Governing document

The Levantine Foundation is a charitable company limited by guarantee with no share capital, incorporated in England and Wales on 8th August 2002 and registered as a charity on 31st October 2002. The charity is governed by its Memorandum and Articles of Association. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

Management

The day to day management of the charity is carried out by the chief executive, Elizabeth Sobczynski.

Recruitment and appointment of trustees

Appointment of trustees is at the sole discretion of the existing trustees. The trustees will ensure that any additional member of the board has the necessary skills together with an interest in working in accordance with the aims of the Foundation.

Risk Management

The trustees have examined the major risks (operational, financial and general) to which the company is exposed and confirm that appropriate steps are in place to mitigate these risks.

Objectives and activities for the public benefit

The Board confirms that they have referred to the Charity Commissioner's general guidance on public benefit when reviewing the Foundation's aims and objectives and planning future activities.

In order to fulfil its objective to preserve the heritage on paper of the Near East, the trustees in 2019 continued to consolidate and maintain links with partners in the UK, USA, Europe and Egypt. Despite some continuing social unrest in Egypt, local conditions were judged sufficiently calm to revive conservation activity and to continue surveying and cataloguing the collection.

1. British Council Project 2019

Activity in 2019 was entirely funded by a major grant from the British Council's Cultural Protection Fund in partnership with the Department for Culture, Media and Sport of over £101,000. The focus of activity was on physical cultural heritage protection, and social cohesion through training, building local capacity, outreach and education.

2. Cultural Heritage Protection

To safeguard the unique Collection at Deir al Surian, 22 of the most important and vulnerable ancient manuscripts were identified. Two campaigns were undertaken in May and November 2019 by 4-7 visiting experts, the 3 extra conservators allowing a 30% increase in output on the original target. In parallel, the Collection database was updated, providing an invaluable digital record for future training, scholarship and outreach activities. The conserved items are housed in a controlled environment in the state of the art library built previously.

3. Training and Education: 4 training courses

Education and training are important strands of activity permitted under our current NGO Licence in Egypt.

There is an acute lack of local expertise and training in conservation and preservation of ancient manuscripts on

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

parchment and paper. During both campaigns, on-site training in the specialised knowledge and technical skills specific to medieval book conservation and collection care were delivered to the Librarian, monks from the Western and Red Sea deserts, and a group of interns.

Building on the training of monks, further training included museum professionals from the Coptic Museum in Cairo, thus fulfilling our aim to develop a more diverse local capacity and professional workforce beyond the monastery with sufficient specialist and business skills to promote cultural heritage assets to benefit the local community and economy. Plans are in hand to expand training in 2020 (subject to funding) to include senior museum staff and university staff at the American University in Cairo in a cascade model to expand and upgrade a skilled future conservation and museum workforce. Employment opportunities for graduates in cultural management will be thus enhanced.

4. Outreach: Advocacy and Education. Total of 210 new contacts made

Since the beginning of TLF involvement with Deir al Surian in 2002, there remains an evident lack of awareness of the importance of **written** cultural heritage among the local population in Egypt in general. An important aim of the British Council grant was to develop an outreach programme to foster greater awareness and interest and to open up access to a hidden aspect of cultural heritage that is fundamental to the beliefs and identity of the community. Outreach included bringing local people into the monastery as well as spreading the word beyond it.

4. A. Children and Family Programme

This was a pilot educational experience in November 2019 for school age children and their parents. 43 attended. It revealed to the children and their parents the importance of the Deir al Surian heritage for the first time and introduced the history of the Library, its contents, and the craft of manuscript illumination, including the making of their own book. There was an overwhelmingly positive response and active engagement by both children and parents. This is in no small part due to the trust and confidence between Deir al Surian and its local community, an essential pre-requisite to the further development of such visits.

4.B. Monastery visits

Groups of academics, professional partner staff and students from the American University in Cairo also made Library visits where they were introduced to the history and cultural significance of the Collection and also provided with an opportunity to observe the conservation work at first hand. All parties are committed to expanding the scope of this outreach activity in future years.

Of particular mention was an unanticipated and hugely inspiring meeting of minds between 25 American University in Cairo (AUC) Anthropology students from a mostly Muslim background and the monastery Abbott HG Bishop Mattaos during an educational event at Deir al Surian. This groundbreaking exchange and discussion produced a feeling of great optimism for future relations across religious and cultural divides.

4.C. Symposium December 2019 - Spreading the Word

The project year culminated in a symposium hosted by the British Ambassador, Geoffrey Adams, at his residence. Its purpose was to highlight the significance of the Deir al Surian Collection, to provide an overview of the preservation work to date, to share best practice and outline a road map for its future preservation. Scholars attending included Dr Yury Arzhanov, a Syriac specialist from the Academy of Sciences, Vienna; Father Bigoul former librarian at the monastery; and Dr Denis Nosnitsin from Hamburg University's Ethiopic Studies Centre. Other attendees included conservation experts and invited guests from local museums, universities and other supporting institutions and funders. All were given the opportunity to discuss the importance of preserving written heritage for future generations and the challenges involved.

The symposium was attended by 30 participants and the following reception by a total of 80 people.

4.D. Publicity - Spreading the Word to a Wider World

The Foundation printed and distributed 400 postcards (for use in museum and monastery shops) and 400 brochures to disseminate information about the Collection and the Foundation's work.

Press releases and media reports after the Symposium were made to Al Ahram, Al Diplomacy, ICOM (International Council of Museums) and an article appeared in the French magazine Le Pelerin which has a

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

readership of 250,000.

5. Deir al Surian

The successful opening of the new library building in May 2013 to house all the collections in the care of the monastery and funded jointly by TLF, the Headley Trust and Monastic Council fulfills the charity's primary purpose to preserve this cultural heritage for the long term in environmentally controlled conditions. Conservation of individual items (well over a thousand) by visiting and local staff can now proceed in the future. Facilities available for study, survey, future digitisation and a conservation studio make this a state of the art library, perhaps one of the best in the country. During 2019 the Bishop gave consent to continue the conservation work.

6. Digitisation

The Foundation continues to encourage the monastery to work towards digitising (photographing) the entire collection. This remains a priority for TLF as it offers the best mode of preserving the actual written contents of the manuscripts for scholarly access without excessive handling. This is especially important in volatile political times when there is a real risk of their physical destruction during bouts of religious conflict. The photographing of selected manuscripts for documenting conservation and for cataloguing has been accepted - an encouraging sign of improving confidence in the process.

The Monastic Council wishes to control storage and access to the images of manuscripts in acceptable locations within the monastery itself. They are not yet ready to accept full global public access. Digitisation remains an aspiration for TLF until the Monastic Council is comfortable with the images being held outside the monastery for their ultimate safety.

7. Cataloguing

7.A: Coptic, Arabic collections - Yale University

In parallel with the Foundation's conservation activity, the cataloguing of the Arabic, Coptic and Copto-Arabic collection continued in 2018 under the leadership of Professor Stephen Davis of Yale University USA. The Foundation facilitated an introduction to the Monastic Council.

Professor Davis made further visits during 2019 continuing work begun previously. Publication by Peeters Publishing House in Belgium is pending.

This work is funded independently by Yale University and is of enormous value to all parties to the conservation work. Not only will this, as yet unstudied, collection benefit from the library's controlled environment; the catalogue, when complete, is a much awaited resource for scholars in this particular field. Future digitisation would also allow scholarly access to this previously invisible collection but this has still to be agreed.

7.B: Ethiopic Collection - Hamburg University Partnership; "*Beta Masaheft*"

A new digital catalogue, Beta Masaheft, documenting worldwide holdings of Ethiopic MS and including the small but important Ethiopic collection at Deir al Surian, is being developed by Dr Denis Nosnitsin, of the Hiob Ludolf Centre at Hamburg University. On-Line access is imminent. All costs to be covered by the university. TLF facilitated the introduction of this collaboration to the Bishop. Dr Nosnitsin participated in the Cairo symposium in December 2019.

The catalogue will be published in different languages including Arabic so that local people and monks may understand their contents, thus achieving the first phase of disseminating the heritage contained therein. The Monastic Council has consented to the taking of photographic images appropriate to the cataloguing process, an important first step in creating confidence that digitisation can be a controllable exercise. The on-line catalogue simplifies scholarly searches for items. Scholars will still have to visit the monastery to study any manuscript in full. Details of the composition of the Ethiopic Collection can be found in the Annual Reports for 2017 and 2018.

8. Licence

The current licence to operate in Egypt expired on 19th June 2019. The process of renewal by the Foreign Ministry was put in train by our lawyers at that date.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

9. Local Representatives in Egypt

It is a condition of the licence to operate in Egypt that the charity nominates a local representative who is the link with statutory authorities. Dr Khalil Nougaim and Mrs Beth Nougaim act as TLF Executive Directors in Egypt. The registered address of the charity in Egypt is: Apartment 74, 11 Hassan Sabry Street, Zamalek, Cairo. The charity is now benefiting from employing a bi-lingual executive assistant, Mrs Nevene Sami. This has greatly improved administrative support in Cairo.

10. Statutory Authorities in Egypt

As required under the licence, the charity fulfilled its duty to submit Technical and Financial Reports to the Ministry of Social Solidarity (MOSS) for the year 2019.

Raising awareness and funds

Awareness of TLF activities is most resonant with visits to the monastery to view the achievements since 2002. The following visitors attended the monastery during 2019:-

TLF President and former HM Ambassador to Egypt, Sir Derek Plumbly and Lady Plumbly

Dr Yury Arzhanov, Academy of Sciences, Vienna

TLF trustees Nigel Pilkington and Philippa Dodds John

Mr John Osborn

Dr Denis Nosnitsin, Hiob Ludolf Centre, Hamburg University

Professor Stephen Davis of Yale University.

Dr Hania Sholkamy, Professor of Anthropology at the American University in Cairo, together with a group of undergraduate students, an important visit by a mainly Muslim group particularly interested in the links with Syria. It is hoped to extend this link with further visits and the development of educational programmes with the aim of enhancing initial impacts of 2019 in conservation, social cohesion and public awareness. A successful application now allows TLF to plan the year ahead with more confidence.

The fundraising environment continues to be very difficult due to the location of our activities in an area of religious conflict and division. Numerous attacks have targeted Coptic places of worship and their Christian followers. This is further complicated by the global impact of the COVID-19 pandemic with its restrictions on access to the monastery for conservators and world-wide travel.

Notwithstanding these difficulties, TLF will persist and will continue to apply to the small group of grant aiding bodies outside Egypt when the cycle of giving comes round again.

Shortage of project funds focuses on the need for collaborative partners who can bring skill and expertise to this important project with funding from their own institutions eg the links with Hamburg and Yale. Conservation skills per se, capable of handling these earliest MS are in shortest supply from collaborating institutions. We hope this will change in time as the scale of heritage at risk of permanent loss worldwide becomes clearer.

The trustees acknowledge with gratitude the financial support given by the British Council, individuals, trusts and companies in Egypt, Great Britain and the USA. In particular, we are indebted to The Eranda Foundation, The Headley Trust, Mr John Osborn, Mr and Mrs Robert John, The Mercer's Company, Bishop Mattaos, the Sawiris Foundation for Social Development and the Sawiris family, an anonymous American foundation and also the support of our President Sir Derek Plumbly and our patrons Lady Plumbly, the late Lord Norwich and Lord Portman.

Unrestricted funds to cover core administrative and governance costs are especially difficult to source. The trustees are particularly grateful for the unrestricted gift in the past from an anonymous American trust in meeting these and other costs, as these costs continue to grow even if activity is paused for security reasons. For this reason, the trustees agreed to allocate 15% of all donations to this purpose.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

The Foundation website (www.thelevantinefoundation.org) was updated during the period. The Board continues to review its value as an information resource and as a means of increasing our fundraising potential.

Website development is an on-going process each year. In this delicate operating and fundraising environment, the trustees continue to review the charity's priorities and the most effective way to deploy its increasingly scarce resources. The combination of volatility in Egypt and a difficult financial prospect for grant making bodies in the UK continues to make activity problematic.

Financial review

At the end of the year the trustees saw a reasonable financial result based on careful financial management. Administrative costs were kept to a minimum.

Total resources increased by £7,501 to a total of £11,326 at the year end, these funds being held in both UK accounts at Barclays and Egyptian bank accounts.

As discussed, the trustees resolved that after 7 years, the funds described as Admiral Insurance and Barclays BACS Account of £3,629 will be treated as donation. The restricted amount of £291 will be absorbed into our unrestricted fund.

Reserves policy

The trustees have established and will maintain a level of reserves in both the UK and Egypt to meet foreseeable outgoings. TLF bank accounts vary as they are a reflection of the pattern of grant funding in the heritage sector.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019

Statement of trustees responsibilities

The trustees (who are also directors of the The Levantine Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiner is unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiner.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The number of such guarantees at 31st December 2019 was 3 (2018: 3). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Small company provisions

The above report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

This report was approved by the Board of trustees on 18th September 2020 and signed on its behalf by

P Dodds John
Director and trustee

THE LEVANTINE FOUNDATION

Independent examiner's report to the trustees of The Levantine Foundation

I report to the charity trustees on my examination of the accounts of The Levantine Foundation ('the charity') for the year ended 31st December 2019, which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Davies FCCA
Dub & Co
Chartered Certified Accountants
7 Torriano Mews
London NW5 2RZ
18th September 2020

THE LEVANTINE FOUNDATION
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2019

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income					
Donations and grants	2	97,385	-	97,385	-
Investment income	3	33	-	33	-
<i>Other incoming resources</i>					
Foreign exchange gain	1	806	-	806	-
Total income		98,224	-	98,224	-
Expenditure					
<i>Costs of raising funds:</i>					
Operating and support costs	4	3,524	-	3,524	1,705
<i>Expenditure on charitable activities:</i>					
Preservation and conservation of artefacts					
Field campaigns	5	87,199	-	87,199	-
Total expenditure		90,723	-	90,723	1,705
Net income/(expenditure) for the year before transfers		7,501	-	7,501	(1,705)
Transfers between funds	8	291	(291)	-	-
Net income/(expenditure) after transfers		7,792	(291)	7,501	(1,705)
Reconciliation of funds:					
Total funds brought forward		3,534	291	3,825	5,530
Total funds carried forward	8	11,326	-	11,326	3,825

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities. There were no other recognised gains or losses other than those stated above. Movement in funds is shown in Note 8 to the financial statements.

The notes on pages 11 to 14 form part of these accounts.

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BALANCE SHEET 31ST DECEMBER 2019

	Note	2019		2018	
		£	£	£	£
Current assets					
Cash at bank and in hand		14,506		9,388	
Liabilities					
Creditors falling due within one year	7	<u>(3,180)</u>		<u>(5,563)</u>	
Net current assets			11,326		3,825
Total assets less current liabilities			<u>11,326</u>		<u>3,825</u>
The funds of the charity:					
Unrestricted funds	8		11,326		3,534
Restricted funds	8		-		291
Total charity funds			<u>11,326</u>		<u>3,825</u>

For the year ended 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

The financial statements on page 9 to 14 were approved by the Board of directors and trustees on 18th September 2020 and signed on its behalf by:

P Dodds John
Director and trustee

Company registration no: 04506398

THE LEVANTINE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the disclosure exemption, otherwise requiring a Statement of Cash Flows, as permitted by Update Bulletin 1.

The Levantine Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

(c) Funds accounting

Funds held by the charity are:

Unrestricted funds: these are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds: are subjected to restrictions on their expenditure imposed by the donor or where funds have been raised for a specific purpose.

(d) Income

All incoming resources receivable during the year are accounted for in the Statement of Financial Activities. The following specific policies are applied to particular categories of income:

Voluntary income: includes donations, grants and gifts that provide core funding or are of a general nature is recognised where the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured with sufficient reliability.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

(e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds: are those costs incurred in attracting voluntary income, and those incurred in raising funds.

Charitable activities: include expenditure associated with the preservation and conservation of artefacts and include both the direct costs and support costs relating to these activities.

Support costs: include central functions and have been allocated to activity cost categories to reflect the use of resources. Costs relating to a particular activity are allocated directly; they also include governance costs associated with the constitutional and statutory requirements of the charity.

(f) Foreign currency translation

Amounts denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange differences are shown on the Statement of Financial Activities.

2 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Grant - British Council	92,256	-	92,256	-
Donations	5,129	-	5,129	-
	<u>97,385</u>	<u>-</u>	<u>97,385</u>	<u>-</u>

3 Investment income

The charity's investment income arises from bank interest receivable.

THE LEVANTINE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

4 Costs of raising funds

Analysis of governance and support costs.

	General Support	Governance costs	Total
	£	£	£
Operating and support costs			
<i>Fundraising and marketing</i>			
Website design and software	539	-	539
<i>Governance</i>			
Independent examination fee	-	2,100	2,100
Bookkeeping fee	-	480	480
Legal and professional fees (Egyptian accounts)	-	236	236
Sundry	-	14	14
<i>Financial</i>			
Bank charges	155	-	155
	<u>694</u>	<u>2,830</u>	<u>3,524</u>

5 Analysis of expenditure on charitable activities

The charity undertakes direct charitable activities only and does not make grant payments.

	Preservation and conservation of artefacts	Total
	£	£
Field campaigns		
Travel, accommodation and subsistence	9,867	
Fees payable	70,505	
Computer expenses and research costs	3,363	
Translation and administration costs	1,042	
Printing, postage, stationery and courier	2,422	
	<u>87,199</u>	<u>87,199</u>

6 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

THE LEVANTINE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors and accruals	3,180	5,563
	<u>3,180</u>	<u>5,563</u>

8 Movement in funds

	Opening balance £	Transfer funds £	Movement in resources Income £	Expenditure £	Closing balance £
Unrestricted funds					
General funds	3,534	291	98,224	90,723	11,326
Restricted funds					
Donations/grants	291	(291)	-	-	-
Total funds	<u>3,825</u>	<u>-</u>	<u>98,224</u>	<u>90,723</u>	<u>11,326</u>

9 Analysis of net assets/(liabilities) between funds

	Unrestricted funds £	Restricted funds £	Total £
Current assets	14,506	-	14,506
Current liabilities	(3,180)	-	(3,180)
	<u>11,326</u>	<u>-</u>	<u>11,326</u>

10 Trustees' remuneration

The trustees received no remuneration or benefits during the year.

11 Related party transactions

The following trustees made donations to the charity during the year.

	2019	2018
	£	£
N Pilkington	1,000	-
P Dodds John	500	-