Company registration number: 01629881
Charity registration number: 284687

Nautical Museums Trust Limited

(A company limited by guarantee, incorporating The Warship Ann Trust and the Warship Resolution Trust)

Annual Report and Financial Statements
for the Year Ended 31 December 2019

Manningtons
A J Thomson FCA
7 Wellington Square
Hastings
East Sussex
TN34 1PD

Nautical Museums Trust Limited

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Nautical Museums Trust Limited

Reference and Administrative Details

Trustees	H Luke
	P Marsden
	T McDonald
	D Spooner
	N McClure
	A Dodge
	A Hedger
Principal Office	Shipwreck Museum Rock A Nore Road Hastings East Sussex TN34 3DW
Registered Office	Shipwreck Museum Rock A Nore Road Hastings East Sussex TN34 3DW
Company Registration Number	01629881
Charity Registration Number	284687
Bankers	National Westminster Havelock Road Hastings East Sussex TN34 1GW
	CAF Bank West Malling ME19 4SQ
Independent Examiner	Manningtons A J Thomson FCA 7 Wellington Square Hastings East Sussex TN34 1PD

Nautical Museums Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2019.

Trustees

H Luke

R Pulfer (Resigned 30 September 2019)

P Marsden

T McDonald

D Spooner

N McClure

R Rees (appointed 25 April 2019 and Resigned 31 May 2020)

A Dodge (appointed 25 June 2020)

A Hedger (appointed 25 June 2020)

Objects and aims

The objective for which the Trust was established is to promote the advancement of the education of the public in nautical history and archaeology, by the provision of the museum or museums. This is to be achieved by the acquisition, restoration and preservation of nautical exhibits of historical importance for the display in the museum, for the public benefit.

To promote and encourage the involvement of local community organisations, by the arrangement of lectures, schools visits, training courses, audio video film shows, exhibitions and conferences to ensure that the public is informed of the matters connected with nautical history and archaeology.

To encourage the protection of archaeological sites of importance in nautical history.

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidelines on public benefit.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

As part of our charitable public benefit objectives we continue to offer free admission to our museum, relying on the profits of our small gift shop, events and public donations to cover our costs.

The trustees, as part of their report, have asked the Chairman to give an account of the main events and activities of the year, which fall within his responsibilities.

Financial review

The charity recorded an operating surplus of £11,860 before depreciation (2018: deficit £1,738 before depreciation) on Total Income of £69,623 (2018 £68,945).

Cash at year end was £15,479 (2018: £9,005)

Policy on reserves

The trustees recognise that the Trust needs to hold sufficient reserves to be able to withstand an unforeseen material reduction in its income; and/or an unexpected increase in costs in particular of costs associated with the fabric of the museum.

Current reserves do not provide that level of comfort and accordingly the trustees have resolved to increase retained earnings over the next three to five years until adequate reserves are available.

Structure, governance and management

Nature of Governing Document

Nautical Museums Trust Limited is a company limited by guarantee governed by its memorandum and articles of association. It is registered, alongside two subsidiary trusts: The Warship Ann Trust; and the Warship Resolution Trust as a charity.

Recruitment and appointment of trustees

Trustees can be appointed on an ad hoc basis during the year by the Board of Trustees to fill identified skill vacancies. Any trustee appointed during the year and one third of remaining trustees are subject to reappointment by members at the Annual General Meeting.

All trustees are required to register any potential conflict of interest between their personal and private interests and those of the Trust.

Organisational Structure

The trustees meet 8 times a year to administer the charity. In the absence of a full time administrator individual trustees are appointed to deal with the day to day affairs of the Trust where they are supported by volunteers.

Major risks and the management of these risks

General risk management

The trustees review the risks attached to the operation of the Trust on a continuous basis at each Board Meeting. Identified risks are then allocated risk management procedures and strategies designed to minimise any potential impact on the charity should those risks materialize.

Museum Accreditation

In order to hold historic artefacts the Trust is encouraged to gain formal Accreditation from the designated body namely Arts Council England which is awarded for a 5 year period. The Museum gained formal Accreditation during 2019.

Volunteer recruitment, training and safeguarding

The Trust is reliant upon volunteers to keep the museum open throughout the year. All volunteers are DBS checked and training is implemented to ensure volunteers are both well briefed on the exhibits on show in the museum and also on the safeguarding issues inherent in school and similar visits.

Visits to wrecks

A regular programme of accompanied visits and talks are made to the wreck of The Amsterdam, lying on the beach in Bulverhythe. These visits are subject to risk review and a recent risk assessment.

Other risks

Other risks include fire and business interruption are subject to review and the Trust maintains adequate insurance to mitigate these risks.

Objectives and policies

The charity's activities expose it to a limited number of financial risks, being principally a liquidity risk arising either from a sharp reduction in income or unexpected expenditure, likely to be associated with building maintenance issues. In order to offset liquidity risk the trustees have resolved to increase cash reserves held at year end and until these reserves have reached an acceptable level to maintain tight cash control and seek opportunities to access third party grants.

Trustees' Report (continued)

Chairman's Report

I am pleased to present my Report for the year ended 31 December 2019. Overall, 2019 was a very positive year for the Nautical Museums Trust (NMT) and the Shipwreck Museum. After a period of deficits, I am happy to report that, under the guidance and skill of our Treasurer, we have achieved a return to surplus. We have therefore enjoyed a period of stability in which we have been able to attend to some of the Museum's long-term maintenance issues including the installation of a fire alarm system. Using an outside consultant, we have made good progress undertaking a long overdue condition survey of all our artefacts.

We began the year by achieving another important milestone, gaining our re-accreditation as a museum from Arts Council England. This is an important quality assurance badge attesting to our capability as a 'proper' museum. This, together with completion of our medium term business plan, lays a foundation for considering what changes we need to bring about in order to update the Museum and to better use the artefacts to fulfill our mission to tell the story of the English Channel coastal heritage between Dungeness and Beachy Head.

Relationships with bodies with whom we share common interests are very important. During 2019 we strengthened our links with other museums and heritage organisations including the Nautical Archaeology Society, the Dutch Maritime Museum and, at the end of the year, we negotiated with the National Museum of the Royal Navy to become one of their (very few) affiliated museums. We anticipate that these links will enable us to bring some new artefacts or exhibitions to Hastings. We continue to participate in local and regional groups concerned with museums (e.g. South East Museums Service) and with heritage and tourism (e.g. 1066 Country, Stade Partnership).

Visitors are our lifeblood both economically and in terms of fulfilling our mission. We continue to offer free entry for visitors, relying upon the profits of our gift shop, events and public donations to fund the Trust's work. But, like many attractions in tourist areas we have to continue to fight hard to attract those visitors. In the event we recorded 61,245 visitors in the year (2018: 55,529). We received much positive visitor feedback on Trip Advisor and other social media and our guided tours to the wreck of the Amsterdam proved an exceptionally popular (and profitable) feature of our offer to visitors. We also commissioned our own visitor survey to better understand the profile of visitors to the Museum.

We reach out to our potential audience in other ways, too. For example, we give talks to outside bodies and we receive school and youth groups for tailor-made visits. We organize a winter series of in house talks and fossil workshops. We joined with the United Nations Association to mark World Oceans Day. For the success of these (and indeed all our activities from cleaning, maintenance to serving in the shop) we depend absolutely on the energy, skills and commitment of our volunteers. On behalf of all trustees, I thank them for their loyalty and that commitment.

This brings me to another personnel issue. In the absence of a paid Administrator the responsibility of keeping the Museum open and functioning has fallen heavily upon my fellow Trustees and I thank them for their outstanding contribution over the past eighteen months. We hope to move to the appointment of a paid administrator very soon. We are also continuing with efforts to recruit additional trustees.

I would also like to thank our shop Manager for her dedication and hard work both in running the shop and in ensuring that visitors to the Museum report an enjoyable visit exceeding all expectations.

I have emphasized the importance of our shop in generating much of the income on which the viability of the NMT rests. In an effort to improve our retail offering in our Gift Shop we also commissioned a third-party report which we anticipate will help us to improve the takings on which we are so reliant to support our work. We also continue to pursue other funding sources but, in the charity sector, competition for the limited resources available is severe.

Trustees' Report (continued)

We entered 2020 with an optimistic feeling confident that we were poised to make significant progress. However, as we all recognize, the widespread COVID 19 pandemic has changed all the rules. Nevertheless, I am glad to report that we have benefitted from Government schemes designed to support small businesses and charities and that the Trust is financially sound. As I write we are reviewing the feasibility of reopening the Museum and shop while meeting the very demanding guidelines designed to protect our staff, volunteers and visitors. If we are unable to reopen we are developing a comprehensive programme to revitalize the interiors and to attend to some longer term maintenance issues so that when we can reopen we can offer visitors a better experience.

I end on a personal note. In early 2020, having served for more than 11 years as a trustee, I decided to step back and hand over the Chair to Rebecca Rees who had joined us as Trustee in early 2019 and who had a professional background in heritage management. Happily for her but sadly for us she has recently left us to take on a full time role elsewhere in the heritage sector. Our Treasurer, Neil McClure, has agreed to take on the role of Chair on an interim basis.

The annual report was approved by the trustees of the charity on 17 September and signed on its behalf by:

.....
H Luke
Trustee

Nautical Museums Trust Limited

Independent Examiner's Report to the trustees of Nautical Museums Trust Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Nautical Museums Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Nautical Museums Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Nautical Museums Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A J Thomson FCA
Manningtons

7 Wellington Square
Hastings
East Sussex
TN34 1PD

Date 25th September 2020.

Nautical Museums Trust Limited

Statement of Financial Activities for the Year Ended 31 December 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	2	24,914	24,914
Other trading activities	3	44,709	44,709
Total Income		69,623	69,623
Expenditure on:			
Raising funds	4	(39,723)	(39,723)
Charitable activities	5	(20,536)	(20,536)
Total Expenditure		(60,259)	(60,259)
Net income		9,364	9,364
Net movement in funds		9,364	9,364
Reconciliation of funds			
Total funds brought forward		42,252	42,252
Total funds carried forward	16	51,616	51,616

	Note	Unrestricted funds £	Total 2018 £
Income and Endowments from:			
Donations and legacies	2	23,436	23,436
Other trading activities	3	45,509	45,509
Total income		68,945	68,945
Expenditure on:			
Raising funds	4	(47,212)	(47,212)
Charitable activities	5	(27,265)	(27,265)
Total expenditure		(74,477)	(74,477)
Net expenditure		(5,532)	(5,532)
Net movement in funds		(5,532)	(5,532)
Reconciliation of funds			
Total funds brought forward		47,784	47,784
Total funds carried forward	16	42,252	42,252

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 16.

Nautical Museums Trust Limited

(Registration number: 01629881)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	12	35,070	34,376
Current assets			
Stocks	13	2,594	2,756
Debtors	14	595	202
Cash at bank and in hand		15,479	9,005
		18,668	11,963
Creditors: Amounts falling due within one year	15	(2,122)	(4,087)
Net current assets		16,546	7,876
Net assets		51,616	42,252
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		51,616	42,252
Total funds	16	51,616	42,252

For the financial year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 17/09/20 and signed on their behalf by:

N McClure
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Nautical Museums Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that the Charity has sufficient reserves to continue as a going concern but are urgently reviewing ways to ensure future financial sustainability. There are no significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

1 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

The Charity maintains an Accession Register and the majority of the artefacts have been donated to or are on loan to the charity and therefore no valuation has been carried out and the artefacts are not included in the charity's Balance Sheet.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

1 Accounting policies (continued)

Asset class	Depreciation method and rate
Building Conversion	2% on cost
Exhibition Cases and Fittings	12.5% on cost
Office Equipment	20% Straight Line

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total 2019	Total 2018
	£	£	£
Donations and legacies;			
Chalk Cliff Trust	-	-	5,000
Donations from individuals	24,914	24,914	14,436
Grants from Other Charities;			
South East Museum Development Programme	-	-	4,000
	24,914	24,914	23,436

3 Income from other trading activities

	Unrestricted funds		
	General	Total 2019	Total 2018
	£	£	£
Trading income;			
Sales of goods and services	43,176	43,176	44,597
Events income;			
Other events income	1,533	1,533	912
	44,709	44,709	45,509

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2019 £	Total 2018 £
Costs of goods sold		19,425	19,425	20,513
Membership subscriptions		447	447	214
Marketing and publicity		1,062	1,062	828
Depreciation, amortisation and other similar costs		2,496	2,496	3,794
Other direct costs of activities for generating funds		15,420	15,420	21,061
		38,850	38,850	46,410

b) Investment management costs

	Note	Unrestricted funds General £	Total 2019 £	Total 2018 £
Finance charges:				
Bank charges		873	873	802
		873	873	802

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2019 £	Total 2018 £
Charitable Activities		6,052	6,052	4,124
Staff costs	9	272	272	117
Allocated support costs		8,259	8,259	11,677
Governance costs	6	5,953	5,953	11,347
		20,536	20,536	27,265

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total 2019	Total 2018
	£	£	£
Independent examiner fees			
Examination of the financial statements	950	950	2,046
Legal and Professional fees	5,003	5,003	9,301
	5,953	5,953	11,347

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	2,496	3,794
Finance charges payable	873	802

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2019	2018
	£	£
Staff costs during the year were:		
Wages and salaries	15,420	21,061
Pension costs	272	117
	15,692	21,178

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2019	2018
	£	£
Examination of the financial statements	950	2,046

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Building Conversion	Exhibition Cases and Fittings	Office Equipment	Total
	£	£	£	£
Cost				
At 1 January 2019	95,798	66,658	15,388	177,844
Additions	-	1,702	1,489	3,191
At 31 December 2019	95,798	68,360	16,877	181,035
Depreciation				
At 1 January 2019	61,754	66,460	15,255	143,469
Charge for the year	1,916	247	333	2,496
At 31 December 2019	63,670	66,707	15,588	145,965
Net book value				
At 31 December 2019	32,128	1,653	1,289	35,070
At 31 December 2018	34,044	198	133	34,375

13 Stock

	2019	2018
	£	£
Stocks	2,594	2,756

14 Debtors

	2019	2018
	£	£
Prepayments	402	202
Other debtors	193	-
	595	202

15 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,138	1,267
Other taxation and social security	-	373
Pension scheme creditor	-	314
Accruals	984	2,133
	2,122	4,087

16 Funds

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	42,252	69,623	(60,259)	51,616

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
General	47,784	68,945	(74,477)	42,252

17 Analysis of net funds

	At 1 January 2019 £	Cash flow £	At 31 December 2019 £
Cash at bank and in hand	9,005	6,474	15,479
Net debt	9,005	6,474	15,479

Nautical Museums Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2019

	2019 Unrestricted funds	2019	
	General £	Total £	Total 2018 £
Income and Endowments from:			
Donations and legacies (analysed below)	24,914	24,914	23,436
Other trading activities (analysed below)	44,709	44,709	45,509
Total income	69,623	69,623	68,945
Expenditure on:			
Raising funds (analysed below)	(39,723)	(39,723)	(47,212)
Charitable activities (analysed below)	(20,536)	(20,536)	(27,265)
Total expenditure	(60,259)	(60,259)	(74,477)
Net income/(expenditure)	9,364	9,364	(5,532)
Net movement in funds	9,364	9,364	(5,532)
Reconciliation of funds			
Total funds brought forward	42,252	42,252	47,784
Total funds carried forward	51,616	51,616	42,252

Detailed Statement of Financial Activities for the Year Ended 31 December 2019 (continued)

	2019 Unrestricted funds	2019	
	General £	Total £	Total 2018 £
Donations and legacies			
Museum	12,268	12,268	250
Museum Donations	-	-	13,011
Other	12,646	12,646	1,175
Donations from Other Charities	-	-	5,000
Grants Receivable	-	-	4,000
	24,914	24,914	23,436

	2019 Unrestricted funds		
	General £	Total £	Total 2018 £
Other trading activities			
Sales of purchased goods	43,176	43,176	44,597
Charitable Activities/Events	1,533	1,533	912
	44,709	44,709	45,509