

REGISTERED CHARITY NUMBER: 1093198

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2020
FOR
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

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FOR THE YEAR ENDED 5 APRIL 2020**

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**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2020**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1) To relieve persons, whether or not they are resident or temporarily located in Uganda, United Kingdom, India or any other countries agreed by the Trustees, but in particular widows and children who are resident in Uganda, United Kingdom or India, who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances, and

2) To further the education (including social and physical training) of students attending schools and other educational establishments in the countries of Uganda, United Kingdom, India or any other countries chosen by the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1093198

Principal address

52 Station Road
West Drayton
Middlesex
UB7 7BS

Trustees

N H Karbani

Trustee

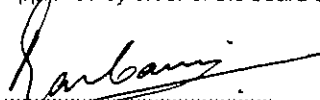
Mrs Z Karbani

Trustee

Independent examiner

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

Approved by order of the board of trustees on 28th SEPT 2020 and signed on its behalf by:



N H Karbani - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Independent examiner's report to the trustees of Abu Bakr & Zakeriya Memorial Charitable Trust

I report to the charity trustees on my examination of the accounts of the Abu Bakr & Zakeriya Memorial Charitable Trust (the Trust) for the year ended 5 April 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjay Anand
FCCA
Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

Date: 29/9/2020

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2020**

		5.4.20 Unrestricted fund £	5.4.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		102,971	88,534
Investment income	2	17,555	70,018
Total		120,526	158,552
EXPENDITURE ON			
Charitable activities			
Donations		102,250	148,575
Investment management costs		29,946	11,400
Other		1,573	9,879
Total		133,769	169,854
NET INCOME/(EXPENDITURE)		(13,243)	(11,302)
RECONCILIATION OF FUNDS			
Total funds brought forward		637,727	649,029
TOTAL FUNDS CARRIED FORWARD		624,484	637,727

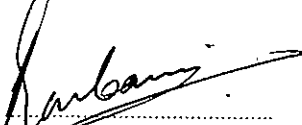
The notes form part of these financial statements

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**BALANCE SHEET
AT 5 APRIL 2020**

	Notes	5.4.20 Unrestricted fund £	5.4.19 Total funds £
FIXED ASSETS			
Tangible assets	6	290,783	290,783
Investments	7	53,770	53,770
		<u>344,553</u>	<u>344,553</u>
CURRENT ASSETS			
Debtors	8	266,843	265,661
Cash at bank		15,266	28,491
		<u>282,109</u>	<u>294,152</u>
CREDITORS			
Amounts falling due within one year	9	(2,178)	(978)
NET CURRENT ASSETS		<u>279,931</u>	<u>293,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>624,484</u>	<u>637,727</u>
NET ASSETS		<u>624,484</u>	<u>637,727</u>
FUNDS	10		
Unrestricted funds		624,484	637,727
TOTAL FUNDS		<u>624,484</u>	<u>637,727</u>

The financial statements were approved by the Board of Trustees on 28th SEPT. 2020 and were signed on its behalf by:


N H Karbani -Trustee

The notes form part of these financial statements

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	5.4.20	5.4.19
	£	£
Rents received	17,500	70,000
Deposit account interest	55	18
	<u>17,555</u>	<u>70,018</u>

3. GRANTS PAYABLE

	5.4.20	5.4.19
	£	£
Donations	<u>102,250</u>	<u>148,575</u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2020**

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	5.4.20	5.4.19
	£	£
Institutions	<u>12,250</u>	<u>47,544</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2020 nor for the year ended 5 April 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2020 nor for the year ended 5 April 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	88,534
Investment income	70,018
Total	<u>158,552</u>
EXPENDITURE ON	
Charitable activities	
Donations	148,575
Investment management costs	11,400
Other	9,879
Total	<u>169,854</u>
NET INCOME/(EXPENDITURE)	<u>(11,302)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	649,029
TOTAL FUNDS CARRIED FORWARD	<u><u>637,727</u></u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2020**

6. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 6 April 2019 and 5 April 2020	<u>290,783</u>
NET BOOK VALUE	
At 5 April 2020	<u>290,783</u>
At 5 April 2019	<u>290,783</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 6 April 2019 and 5 April 2020	<u>50,000</u>	<u>3,770</u>	<u>53,770</u>
NET BOOK VALUE			
At 5 April 2020	<u>50,000</u>	<u>3,770</u>	<u>53,770</u>
At 5 April 2019	<u>50,000</u>	<u>3,770</u>	<u>53,770</u>

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Other debtors	<u>266,843</u>	<u>265,661</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Other creditors	<u>2,178</u>	<u>978</u>

10. MOVEMENT IN FUNDS

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	637,727	(13,243)	624,484
TOTAL FUNDS	<u>637,727</u>	<u>(13,243)</u>	<u>624,484</u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2020**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,526	(133,769)	(13,243)
TOTAL FUNDS	<u>120,526</u>	<u>(133,769)</u>	<u>(13,243)</u>

Comparatives for movement in funds

	At 6.4.18 £	Net movement in funds £	At 5.4.19 £
Unrestricted Funds			
General fund	649,029	(11,302)	637,727
TOTAL FUNDS	<u>649,029</u>	<u>(11,302)</u>	<u>637,727</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,552	(169,854)	(11,302)
TOTAL FUNDS	<u>158,552</u>	<u>(169,854)</u>	<u>(11,302)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.18 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	649,029	(24,545)	624,484
TOTAL FUNDS	<u>649,029</u>	<u>(24,545)</u>	<u>624,484</u>

**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2020**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,078	(303,623)	(24,545)
TOTAL FUNDS	<u>279,078</u>	<u>(303,623)</u>	<u>(24,545)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2020.

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2020**

	5.4.20 £	5.4.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,978	75,723
Gift aid	13,993	12,811
	102,971	88,534
Investment income		
Rents received	17,500	70,000
Deposit account interest	55	18
	17,555	70,018
Total incoming resources	120,526	158,552
EXPENDITURE		
Charitable activities		
Rates and water	8,867	-
Insurance	4,674	-
Light and heat	44	-
Grants to institutions	12,250	47,544
Grants to individuals	90,000	101,031
	115,835	148,575
Support costs		
Finance		
Bank charges	343	78
Governance costs		
Rent payable	11,400	11,400
Legal fees	4,961	8,000
Advertising	-	300
Sundries	30	523
Accountancy fees	1,200	978
	17,591	21,201
Total resources expended	133,769	169,854
Net expenditure	(13,243)	(11,302)

This page does not form part of the statutory financial statements