

**GURUNANAK GURDWARA**

**SIKH TEMPLE**

**FINANCIAL STATEMENTS**

**FOR YEAR ENDED**  
**31ST DECEMBER 2019**

**GURUNANAK**  
**GURDWARA**

**SIKH TEMPLE**

**LEGAL AND ADMINISTRATIVE DETAILS:**

**Guru Nanak Gurdwara West Bromwich is a charity : Charity Number 511163**

**Registered Address:**

8 Edward Street  
West Bromwich  
B70 NT

**Board of  
Trustees:**

The trustees of the charity during the year were as follows:

Jarnail Singh  
Buta Singh  
Paramjit Singh  
Surrinder Singh

**Bank:** Barclays Bank Plc  
West Bromwich

**GURUNANAK GURDWARA SIKH TEMPLE**  
**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2019**

**STRUCTURE AND GOVERNANCE:**

The Temple is governed by its constitution, which sets out how the Temple shall be governed. The temple has 5 trustees and a management committee to run the day to day operation of the Temple. There are 15 positions that make up the committee, an election board made up of the 5 trustees and 6 members of the congregation runs the election process in accordance with the rules set out in the constitution. The trustees are the original founder of the temple with the exception of one member who was elected on by the remaining trustees when one trustee retired. There is currently one vacancy.

**OBJECTIVES AND ACTIVITIES:**

The objects of the Temple is to a provide place of worship for Sikhs, to support the community in connecting with its religion and to integrate into the community within which they live. To make use of the Temple to uphold the faith of the followers of the ten gurus and the holy guru granth sahib and provide activities that encourage and support this.

**Public Benefit**

The trustees are confident the charity's aims and objectives are in accordance with the regulations on Public Benefit. The aims outlined above and the activities detailed below provides details in support of the charity's Public Benefit.

**Review of Activities**

In the year the Temple continued to provide its normal services to the community, religious functions, place of worship, weddings, langar etc as well as providing classes in Gurbani, Vaja, Tabala etc. One of the temple buildings is used by the Community Centre which provides for the youth, women and adults activities such as a health centre, aerobic classes, weight training etc. Work has started in earnest to develop the buildings and community centre, the temples hopes to be a social centre for the community, serving the local population to be physically and mentally well and to provide social interaction.

**Review of Financial Performance:**

The Gurudwara made a surplus during the year of £235k, up on the previous year by £24k. This was due primarily to an increase in donations by £20k , expenditure decreased by £4k on the previous year. The reserves policy is to have three months of unrestricted spend which would equate to £27k, the charity currently has negative reserves of £83k. The trustees will be looking to build on this year's surplus to ensure reserves are built up again in the coming years.

**Future Activities**

The Gurudwara will continue to provide its core activities (outlined above) in the coming year. However this has been severely impacted by the corona virus and the lockdown. Normal activities have not been delivered for the period of the national lockdown. We have however now opened up the Gurudwara, in line with the guidance issued by Government and are providing limited services to our congregation.

The Trustees declare that they have approved the trustees report above:

Signatures



Names  
Position

Buta Singh  
Trustee

Date:23/09/20

## **Independent Examination Report**

To the Trustees of Guru Nanak Gurdwara, on the financial statements for the year ending 31st December 2019 set out on pages 5 to 10.

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

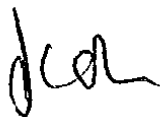
It is my responsibility to, examine the accounts (under section 43(3)(b) of the Act), follow the procedures laid down in the general directions given by the Charity Commission and state whether particular matter have come to my attention.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 23/09/20

Name : Jasbir Kaur Rai  
Qualification: BA Accountancy  
CIMA

**CLIENTS AUTHORITY**

We approve these accounts to the end of 31st December 2019 and confirm that we have made available all relevant records and information for their preparation.

Signed

BUTTA SINGH

Name Buta Singh

Date 23/09/20

**GURUNANAK GURDWARA - SIKH TEMPLE**

**GURUNANAK GURDWARA SIKH  
TEMPLE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31ST DECEMBER 2019**

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Income</b>				
Donations and legacies	234,725	0	234,725	214,875
Investment income	570	0	570	360
Other income	60	0	60	0
<b>Total income</b>	<b>235,355</b>	<b>0</b>	<b>235,355</b>	<b>215,235</b>
<b>Expenditure</b>				
Expenditure on charitable activities	103,795	0	103,795	107,870
<b>Total Expenditure</b>	<b>103,795</b>	<b>0</b>	<b>103,795</b>	<b>107,870</b>
<b>Net income/(expenditure)</b>	<b>131,560</b>	<b>0</b>	<b>131,560</b>	<b>107,365</b>
<b>Net movement in funds</b>				
<b>Total funds brought forward</b>	1,280,284		1,280,284	1,172,920
<b>Total funds carried forward</b>	<b>1,411,844</b>	<b>0</b>	<b>1,411,844</b>	<b>1,280,284</b>

**Note :** The Income and Expenditure report provides a breakdown of both the voluntary income and the resources expended under the charitable activities.

**GURUNANAK GURDWARA SIKH TEMPLE****INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED**  
**31ST DECEMBER**  
**2019**

	<b><u>Notes</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b><u>Income</u></b>			
Donations	1	234,725	214,875
Bank		570	360
Other Income		60	0
<b>Total Income</b>		<b>235,355</b>	<b>215,235</b>
 <b><u>Expenditure</u></b>			
Wages		23,882	38,522
Kirtan and path Group		23,214	11,963
Telephones		818	870
Heat, Light, & Water		29,112	30,211
Food Bills		5,140	6,432
Repairs and Renewals		922	1,097
Printing and Stationery		86	510
Security & Fire Protection		614	2,500
Pest Control		480	480
Rates		2,185	2,180
Religious Events		4,600	1,075
Insurance		4,020	3,841
Interest Payments		4,838	4,002
Vehicle running costs		539	471
Waste disposal		2,185	2,113
Professional Fees		0	0
Sundry Expenses	3	155	598
Depreciation		1,006	1,006
<b>Total Expenditure</b>		<b>103,795</b>	<b>107,870</b>
<b>Surplus for the year</b>		<b>131,560</b>	<b>107,365</b>

The accompanying notes are an integral part of this Income and Expenditure Account

**GURUNANAK GURDWARA SIKH TEMPLE**  
**BALANCE SHEET AS AT 31ST DECEMBER 2019**

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
<b>Fixed Assets</b>			
Premises	2	1,493,215	1,358,415
Fixtures and Fittings	2	<u>1,765</u>	<u>2,771</u>
		1,494,980	1,361,186
<b>Current Assets</b>			
Debtor			
Cash in Hand	5,490	1,938	
Cash at bank - Current Account	12,575	8,215	
Cash at bank - Deposit Account	<u>182,815</u>	<u>201,227</u>	
		200,880	211,380
<b>Current Liabilities</b>			
<b>Total Assets Less Current Liabilities</b>		<u>1,695,860</u>	<u>1,572,566</u>
<b>Creditors falling due after one year:</b>			
	4	284,016	292,281
<b>Net Assets</b>		<u><u>1,411,844</u></u>	<u><u>1,280,284</u></u>
<b>The Funds of the Charity:</b>			
<b><u>Accumulated Funds</u></b>			
Balance brought forward (unrestricted)		1,280,284	1,172,920
Surplus for the year (unrestricted)		131,560	107,365
		<u><u>1,411,844</u></u>	<u><u>1,280,284</u></u>

Trustee

*Buta Singh*

Date Buta Singh  
23/09/2020



**GURUNANAK GURDWARA SIKH  
TEMPLE**

**NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED  
31ST DECEMBER  
2019**

**1. ACCOUNTING POLICIES**

**A. Basis of Accounting**

The accounts have been drawn up on the historical cost basis.

**B. Donations Received**

Credit is taken for donations in the month of receipt.

**C. Interest Received**

Credit is taken for interest when it is received

**D. Depreciation**

Depreciation is provided on a straight line basis at 25% per annum.

**2. FIXED ASSETS**

		Buildings	Fixtures & Fittings	Vehicles	Total
<u>Costs</u>					
	Balance b/f	1,358,415	87,366	13,800	1,459,581
	Additions	134,800			134,800
	Balance c/f	<u>1,493,215</u>	<u>87,366</u>	<u>13,800</u>	<u>1,594,381</u>
<u>Accumulated Depreciation</u>					
	Balance b/f	0	84,595	13,800	98,395
	Charge for the year		1,006	0	1,006
	Balance c/f	<u>0</u>	<u>85,601</u>	<u>13,800</u>	<u>99,401</u>
<u>Net Book Value</u>					
	2019	<u>1,493,215</u>	<u>1,765</u>	<u>0</u>	<u>1,494,980</u>
	2018	<u>1,358,415</u>	<u>2,771</u>	<u>0</u>	<u>1,361,186</u>

**3. Sundry Expenses**

Misc items	0
Bank charges	<u>25</u>
	<u>155</u>

**4. Creditors falling due after one year:**

**2019**

**2018**

Loan	<b>292,281</b>	<b>298,707</b>
Repayment of loan	<u>8265</u>	<u>6426</u>
	<b><u>284,016</u></b>	<b><u>292,281</u></b>

**5. Related Party Transaction**

There are no related party transactions, and no payments were made to trustees.